

**Rocketship Education
Business Committee Minutes
Tuesday, August 16, 2016
10:30am-12:30pm PDT**

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1. Opening Items

A. Call to Order (10:30am)

At 10:31am, Mr. Crites took roll call. With a quorum of committee members present, Mr. Crites called the meeting to order at 10:33am.

Present: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

Absent: -

Also Present: Justin Bakewell**, Preston Smith*, Andy Stern*, Jim Weber*, Doris Tsui*, Melanie Steger*, Anna Alcaraz*, Marcela Engmann*, Oscar Sandoval*, Valia Glover*

B. Public Comment on Off-Agenda Items (10:35am)

At 10:34am, Mr. Crites called for public comment. There was no public comment.

2. Consent Item(s)

A. Approve minutes from May 12, 2016 Business Committee meeting

B. Approve California School Finance Authority (CSFA) Start-up Loan for Rocketship Rising Stars & Rocketship Futuro

C. Approve Contract Agreement with new student transportation vendor, Gray Line Tennessee

D. Acknowledge Transfers from RSED to RSED-DC

At 10:40am, Mr. Crites called for a motion to approve the consent items. Motion was made by Mr. Terman, seconded by Mr. Stanger, and carried unanimously.

Y: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

N: -

Abstain: -

3. Agenda Items

A. FY 2015-2016 Financial Review (10:45am)

Committee discussed Item 3(A), but no action was taken.

B. FY 2016-2017 Revised Budgets (11:15am)

Committee discussed Item 3(B). At 11:45am, Mr. Crites called for a motion to recommend approval of the revised budget as presented to the Rocketship Education Board of Directors. Motion was made by Mr. Jordan, seconded by Mr. Stanger, and carried unanimously.

Y: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

N: -

Abstain: -

At 11:55am, Mr. Crites called for a motion to close the Open Session and open the Closed Session. Motion was made by Mr. Terman, seconded by Mr. Stanger, and carried unanimously.

Y: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

N: -

Abstain: -

4. Closed Session

A. Public Employee Performance Evaluation: Senior Leadership Team member

5. Agenda Items (cont.)

At 12:44pm, Mr. Crites took roll call. With a quorum of committee members present, Mr. Crites called the meeting to order at 12:46pm.

Present: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

Absent: -

Also Present: Justin Bakewell**, Preston Smith*, Andy Stern*, Anna Alcaraz*, Marcela Engmann*, Oscar Sandoval*, Valia Glover*

A. Public report on actions taken in closed session and the vote or abstention of each member

Mr. Crites reported that no action was taken in Closed Session.

6. Adjourn

At 12:50pm, Mr. Crites called for a motion to adjourn the meeting. The motion was made by Mr. Jordan, seconded by Mr. Stanger, and carried unanimously.

Y: Alan Crites, Alex Terman, Greg Stanger, Louis Jordan

N: -

Abstain: -