

Rocketship Public Schools Business Committee (2018-19 Q1) (Thursday, August 16, 2018)
Generated by Abigail Rathgeb on Wednesday, August 29, 2018

1. Opening Items (10:00am-10:10am)

A. Call to Order

At 10:05am, Mr. Jordan took roll call. With a quorum of committee members present, Mr. Jordan called the meeting to order.
Present Members: Louis Jordan, Greg Stanger, Alex Terman
Absent Member: Dave Kaval
Also Present: Keysha Bailey*, Amy Gao*, Abigail Rathgeb*, Preston Smith*, Doris Tsui*

B. Public Comment on Off-Agenda Items

At 10:06am, Mr. Jordan called for public comment. There was no public comment.

2. Information Items (10:10am-10:20am)

A. Listing of checks in excess of \$100,000

At 10:09am, Committee discussed Agenda Item 2(A). No action was taken.

B. Update on changes in accounting treatment at Rocketship Futuro Academy

At 10:10am, Committee discussed Rocketship's response to the Letter of Corrective Action received by the CDE on June 13, 2018. Response dated July 3, 2018 included a comprehensive Fiscal Corrective Action Plan presented by CFO. No action was taken.

3. Consent Items (10:20am-10:30am)

A. Approve Minutes from May 2018 Business Committee Meeting

At 10:18am, Mr. Jordan called for a motion to approve the Consent Item. Motion was made by Mr. Terman, seconded by Mr. Stanger and carried unanimously by roll call vote.
Y: Louis Jordan, Greg Stanger, Alex Terman
N: -
Abstain: -

4. Agenda Items (10:30am-11:55am)

A. Financial Update

At 10:21am, Committee discussed Item 4(A). No action was taken

B. Approval of final budget for FY 2018-19

At 11:49am, Mr. Jordan called for a motion to recommend approval of the final 2018-19 budget to the Rocketship Public Schools Board of Directors. Motion was made by Mr. Terman, seconded by Mr. Stanger, and carried unanimously by roll call vote.
Y: Louis Jordan, Greg Stanger, Alex Terman
N: -
Abstain: -

5. Adjourn (11:55am-12:00pm)

At 11:51am, Mr. Jordan called for motion to adjourn the meeting. The motion was made by Mr. Terman, seconded by Mr. Stanger, and carried unanimously by roll call vote.
Y: Louis Jordan, Greg Stanger, Alex Terman
N: -
Abstain: -