

**CHARTER SCHOOL  
2019-20 ADOPTED BUDGET REPORT - ALTERNATIVE FORM**

**CHARTER SCHOOL CERTIFICATION**

Charter School Name: Rocketship Futuro Academy  
CDS #: 07-77024-0134072  
Charter Approving Entity: California Department of Education  
Charter #: 1805  
Fiscal Year: 2019/20

**CERTIFICATION OF FINANCIAL CONDITION (This is completed by the Charter) Mark a box.**

**POSITIVE CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

**QUALIFIED CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

**NEGATIVE CERTIFICATION**

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

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To the entity that approved the charter school:

( X ) 2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signature \_\_\_\_\_  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Print Name: Keysha Bailey

Print Title: CFO

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To the County Superintendent of Schools:

(     ) 2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_  
Authorized Representative of Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

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For additional information on the BUDGET, please contact:

For Approving Entity:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
E-mail address

For Charter School:

Keysha Bailey  
Print Name

CFO

Title  
(877) 806-0920 ex.104

Telephone  
[Kbailey@rsed.org](mailto:Kbailey@rsed.org)

E-mail address

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(     ) 2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CHARTER SCHOOL BUDGET REPORT**

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, & 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

**Charter School Name:** Rocketship Futuro Academy

**CDS #:** 07-77024-0134072

**Charter Approving Entity:** California Department of Education

**Charter #:** 1805

**Fiscal Year:** 2019/20

Description	Object Code	Est. Actuals 2018/19	FY 2019/20		Total 2019-20
			Unrestricted	Restricted	
<b>A. REVENUES</b>					
1. LCFF/Revenue Limit Sources					
State Aid - Current Year	8011	1,998,422	2,652,259		2,652,259
EPA	8012	81,204	98,256		98,256
State Aid - Prior Years	8019	-			-
Charter Schools In Lieu Property Taxes	8096	1,756,506	2,110,348		2,110,348
Other Revenue Limit Transfers	8091, 8097	-			-
Total, Revenue Limit Sources		3,836,132	4,860,863	-	4,860,863
2. Federal Revenues					
No Child Left Behind/Every Student Succeeds Act	8290	175,939	-	164,586	164,586
Special Education - Federal	8181, 8182	44,368	-	49,684	49,684
Child Nutrition - Federal	8220	240,429	-	301,901	301,901
Donated Food Commodities	8221	-	-	-	-
Other Federal Revenues	8110,8260-8299	3,468	-	-	-
Total, Federal Revenues		464,204	-	516,171	516,171
3. Other State Revenues					
Special Education - State	StateRevSE	218,037	-	252,518	252,518
All Other State Revenues	StateRevAO	105,179	95,281	164,058	259,339
Total, Other State Revenues		323,216	95,281	416,576	511,857
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	222,544	-	11,378	11,378
Total, Local Revenues		222,544	-	11,378	11,378
5. TOTAL REVENUES					
		4,846,096	4,956,144	944,125	5,900,269
<b>B. EXPENDITURES</b>					
1. Certificated Salaries					
Certificated Teachers	1100	979,173	1,119,600	209,925	1,329,525
Certificated Pupil Support	1200	-	-	-	-
Certificated Supervisors & Administrators	1300	301,021	404,505	-	404,505
Other Certificated Salaries	1900	44,191	-	146,565	146,565
Total, Certificated Salaries		1,324,385	1,524,105	356,490	1,880,595
2. Non-certificated Salaries					
Non-certificated Instructional Aides	2100	247,394	-	359,835	359,835
Non-certificated Support	2200	223,600	150,537	-	150,537
Non-certificated Supervisors & Administrators	2300	107,548	83,325	-	83,325
Clerical and Office Salaries	2400	10,181	66,155	-	66,155
Other Non-certificated Salaries	2900	-	-	-	-
Total, Non-certificated Salaries		588,724	300,017	359,835	659,852
3. Employee Benefits					
STRS	3101-3102	144,000	291,710.81	-	291,711
PERS	3201-3202	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	71,150	76,209.37	-	76,209
Health and Welfare Benefits	3401-3402	218,992	266,473.16	-	266,473
Unemployment Insurance	3501-3502	4,161	7,249.39	-	7,249
Workers' Compensation Insurance	3601-3602	8,228	42,288.12	-	42,288
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	7,051	57,047.61	-	57,048
Total, Employee Benefits		453,581	740,978	-	740,978
4. Books and Supplies					

**CHARTER SCHOOL BUDGET REPORT**

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**Charter Approving Entity:** California Department of Education

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**Fiscal Year:** 2019/20

Description	Object Code	Est. Actuals 2018/19	FY 2019/20		Total 2019-20
			Unrestricted	Restricted	
Approved Textbooks and Core Curricula Materials	4100	72,684	58,400	-	58,400
Books and Other Reference Materials	4200	47,488	26,400	-	26,400
Materials and Supplies	4300	125,307	101,697	-	101,697
Noncapitalized Equipment	4400	121,542	96,895	-	96,895
Food	4700	243,794	5,340	346,087	351,427
Total, Books and Supplies		610,815	288,732	346,087	634,819
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	17,133	6,750	-	6,750
Dues and Memberships	5300	5,325	4,378	-	4,378
Insurance	5400	8,791	13,350	-	13,350
Operations and Housekeeping Services	5500	30,350	68,600	-	68,600
Rentals, Leases, Repairs, and Noncap. Improvements	5600	107,072	101,876	175,000	276,876
Transfers of Direct Costs	5700-5799	-	-	-	-
Professional/Consulting Services & Operating Expend.	5800	1,073,579	1,128,454	233,011	1,361,465
Communications	5900	18,878	40,788	-	40,788
Total, Services and Other Operating Expenditures		1,261,128	1,364,196	408,011	1,772,207
<b>6. Capital Outlay</b>					
Sites and Improvements of Sites	6100-6170	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-
Books and Media for New/Major Expansion Libraries	6300	-	-	-	-
Equipment	6400	-	-	-	-
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (for full accrual only)	6900	(16,117)	417	-	417
Total, Capital Outlay		(16,117)	417	-	417
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143				-
Transfers of Pass-through Revenues to Other LEAs	7211-7213				-
Transfers of Apportionments to Other LEAs - Spec.Ed.	7221-7223SE				-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				-
All Other Transfers	7281-7299				-
Transfers of Indirect Costs	7300-7399				-
Debt Service:					
Interest	7438		1,188	-	1,188
Principal	7439				-
Total, Other Outgo			1,188	-	1,188
<b>8. TOTAL EXPENDITURES</b>		4,222,515	4,219,633	1,470,422	5,690,056
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES</b>		623,580	736,511	(526,298)	210,213
<b>D. OTHER FINANCING SOURCES / USES</b>					
<b>1. Other Sources</b>	8930-8979				-
<b>2. Less: Other Uses</b>	7630-7699				-
<b>3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)</b>	8980-8999				-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>		623,580	736,511	(526,298)	210,213
<b>F. FUND BALANCE, RESERVES</b>					
<b>1. Beginning Fund Balance</b>					
a. As of July 1	9791	(46,010)	1,512,757		1,512,757
b. Adjustments to Beginning Balance	9793, 9795	935,187			-
c. Adjusted Beginning Balance		889,177	1,512,757	-	1,512,757
<b>2. Ending Fund Balance, June 30</b>		1,512,757	2,249,269	(526,298)	1,722,971
<b>Components of Ending Fund Balance (Modified Accrual Basis):</b>					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711				
Stores (equals object 9320)	9712				

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**Charter Approving Entity:** California Department of Education

**Charter #:** 1805

**Fiscal Year:** 2019/20

Description	Object Code	Est. Actuals 2018/19	FY 2019/20		Total 2019-20
			Unrestricted	Restricted	
Prepaid Expenditures (equals object 9330)	9713				
All Others	9719				
b. Restricted	9740				
c. Committed - Stabilization Arrangements					
1. Stabilization Arrangements	9750				
2. Other Commitments	9760				
d. Assigned	9780				
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789				
2. Unassigned/Unappropriated Amount	9790M	1,512,757	2,249,269	(526,298)	1,722,971
f. Components of Ending Net Position (Accrual Basis)					-
1. Net Investment in Capital Assets	9796				-
2. Restricted Net Position	9797				-
3. Unrestricted Net Position	9790A		-		-

**CHARTER SCHOOL  
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Charter School Name: Rocketship Futuro Academy  
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 Charter Approving Entity: California Department of Education  
 Charter #: 1805  
 Fiscal Year: 2019/20

Description	Object Code	FY 2019/20			Totals FY 2020/21	Totals FY 2021/22
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	2,652,259	-	2,652,259	2,930,708	3,162,679
EPA	8012	98,256	-	98,256	105,834	111,228
State Aid - Prior Years	8019	-	-	-	-	-
Charter Schools In Lieu Property Taxes	8096	2,110,348	-	2,110,348	2,329,804	2,511,924
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-
Total, Revenue Limit Sources		4,860,863	-	4,860,863	5,366,346	5,785,831
<b>2. Federal Revenues</b>						
No Child Left Behind/Every Student Succeeds Act	8290	-	164,586	164,586	176,987	185,813
Special Education - Federal	8181, 8182	-	49,684	49,684	61,410	66,146
Child Nutrition - Federal	8220	-	301,901	301,901	325,186	341,759
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110,8260-8299	-	-	-	-	-
Total, Federal Revenues		-	516,171	516,171	563,582	593,719
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	-	252,518	252,518	271,993	285,856
All Other State Revenues	StateRevAO	95,281	164,058	259,339	307,728	408,767
Total, Other State Revenues		95,281	416,576	511,857	579,722	694,623
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	-	11,378	11,378	11,214	11,097
Total, Local Revenues		-	11,378	11,378	11,214	11,097
<b>5. TOTAL REVENUES</b>						
		4,956,144	944,125	5,900,269	6,520,864	7,085,270
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers	1100	1,119,600	209,925	1,329,525	1,413,495	1,499,011
Certificated Pupil Support	1200	-	-	-	-	-
Certificated Supervisors & Administrators	1300	404,505	-	404,505	314,701	317,848
Other Certificated Salaries	1900	-	146,565	146,565	148,716	150,145
Total, Certificated Salaries		1,524,105	356,490	1,880,595	1,876,912	1,967,004
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides	2100	-	359,835	359,835	405,008	409,058
Non-certificated Support	2200	150,537	-	150,537	155,978	161,156
Non-certificated Supervisors & Administrators	2300	83,325	-	83,325	84,158	85,000
Clerical and Office Salaries	2400	66,155	-	66,155	66,817	67,485
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		300,017	359,835	659,852	711,961	722,698
<b>3. Employee Benefits</b>						
STRS	3101-3102	291,711	-	291,711	323,716.81	341,094.03
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	76,209	-	76,209	80,009.31	81,965
Health and Welfare Benefits	3401-3402	266,473	-	266,473	273,708.84	281,654.54
Unemployment Insurance	3501-3502	7,249	-	7,249	7,345.78	7,644
Workers' Compensation Insurance	3601-3602	42,288	-	42,288	42,850.40	44,591
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	57,048	-	57,048	\$59,953.94	62,574
Total, Employee Benefits		740,978	-	740,978	787,585	819,522
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	58,400	-	58,400	58,400	58,400
Books and Other Reference Materials	4200	26,400	-	26,400	27,300	28,200
Materials and Supplies	4300	101,697	-	101,697	95,697	96,637
Noncapitalized Equipment	4400	96,895	-	96,895	95,032	96,714
Food	4700	5,340	346,087	351,427	377,428	395,976
Total, Books and Supplies		288,732	346,087	634,819	653,856	675,927
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	6,750	-	6,750	5,500	5,650
Dues and Memberships	5300	4,378	-	4,378	4,783	4,986
Insurance	5400	13,350	-	13,350	14,225	14,950
Operations and Housekeeping Services	5500	68,600	-	68,600	74,500	74,500
Rentals, Leases, Repairs, and Noncap. Improvements	5600	101,876	175,000	276,876	344,316	344,722
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services & Operating Expend.	5800	1,128,454	233,011	1,361,465	1,457,676	1,551,930
Communications	5900	40,788	-	40,788	41,568	42,303
Total, Services and Other Operating Expenditures		1,364,196	408,011	1,772,207	1,942,568	2,039,041



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Charter School Name: Rocketship Futuro Academy  
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 Charter Approving Entity: California Department of Education  
 Charter #: 1805  
 Fiscal Year: 2019/20

Description	Object Code	FY 2019/20			Totals FY 2020/21	Totals FY 2021/22
		Unrestricted	Restricted	Total		
<b>6. Capital Outlay</b>						
Sites and Improvements of Sites	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New/Major Expansion School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	417	-	417	417	417
Total, Capital Outlay		417	-	417	417	417
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	1,188	-	1,188	563	-
Principal	7439	-	-	-	-	-
Total, Other Outgo		1,188	-	1,188	563	-
<b>8. TOTAL EXPENDITURES</b>		4,219,633	1,470,422	5,690,056	5,973,862	6,224,609
<b>C. EXCESS OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES</b>		736,511	(526,298)	210,213	547,002	860,661
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		736,511	(526,298)	210,213	547,002	860,661
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	1,512,757	-	1,512,757	1,722,971	2,269,973
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		1,512,757	-	1,512,757	1,722,971	2,269,973
2. Ending Fund Balance, June 30		2,249,269	(526,298)	1,722,971	2,269,973	3,130,634
<b>Components of Ending Fund Balance (Mod. Accrual Basis):</b>						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						
1. Stabilization Arrangements	9750	-	-	-	-	-
2. Other Commitments	9760	-	-	-	-	-
d. Assigned	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	-	-	-	-	-
2. Unassigned/Unappropriated Amount	9790M	2,249,269	(526,298)	1,722,971	2,269,973	3,130,634
f. Components of Ending Net Position (Accrual Basis)						
1. Net Investment in Capital Assets	9796	-	-	-	-	-
2. Restricted Net Position	9797	-	-	-	-	-
3. Unrestricted Net Position	9790A	-	-	-	-	-

**Rocketship Futuro Academy Budget Report Assumptions**  
2019/20

<u>Enrollment Assumptions</u>	<u>FY 2019/20</u>	<u>FY 2020/21</u>	<u>FY 2021-22</u>
Grades K-3	461	464	464
Grades 4-6	73	105	134
Grades 7-8	-	-	-
Grades 9-12	-	-	-
Total Enrollment	<b>534</b>	<b>569</b>	<b>598</b>
ADA%	92.0%	93.0%	93.0%
Total ADA	<b>491.3</b>	<b>529.2</b>	<b>556.1</b>
Free and Reduced Lunch Students (FRL)	436	465	489
English Language Learners (EL)	267	285	299
Foster Youth	1	1	1
Unduplicated Count (FRL, EL, Foster Youth)	472	503	529
Special Education Students	43	46	48
Resident LEA Unduplicated % for LCFF Concentration Grant	49%	49%	49%
Percentage of LCFF gap closing increment projected	100%	100%	100%
<b>Funding Rates:</b>			
	<b><u>FY 2019/20</u></b>	<b><u>FY 2020/21</u></b>	<b><u>FY 2021-22</u></b>
<u>LCFF Rates</u>			
Grades K-3	\$ 9,894	\$ 10,141	\$ 10,404
Grades 4-6	\$ 9,894	\$ 10,141	\$ 10,404
Grades 7-8	\$ -	\$ -	\$ -
Grades 9-12	\$ -	\$ -	\$ -
<u>Federal Revenues:</u>			
Special Education - Federal per student:	\$ 125	\$ 125	\$ 125
Child Nutrition - Federal per student:	\$ 565	\$ 572	\$ 572
Other Federal Revenue - Provide listing, including amounts	Title I - \$400/FRL ADA Title II - \$3800/School Title III - \$99/ELL ADA		
<u>State Revenues:</u>			
Special Education - State funding per student	\$ 514	\$ 514	\$ 514
Child Nutrition - State per student:	\$ 61	\$ 62	\$ 62
Lottery per ADA:	\$ 181	\$ 181	\$ 181
Other State Revenue - Provide listing, including amounts	Mandate Block \$16/PY ADA		
<u>Local Revenue</u> - Provide listing, including amounts	Local Food Service Sales - ~\$12K		
<b>Expenditure Assumptions</b>	<b><u>FY 2019/20</u></b>	<b><u>FY 2020/21</u></b>	<b><u>FY 2021-22</u></b>
<u>Certificated Salaries:</u>			
Number of FTEs - Teachers	19	20	21

**Rocketship Futuro Academy Budget Report Assumptions**  
2019/20

Number of FTEs - Pupil Support Salaries	-	-	-
Number of FTEs - Supervisor/Admin Salaries	4	3	3
Number of FTEs - Other Certificated Salaries	2	2	2
COLA percentage increase		3.0%	2.8%
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<b><u>Non Certificated Salaries:</u></b>			
Number of FTEs - Instructional Aides' Salaries	9	10	10
Number of FTEs - Non-certificated Support Salaries	2	2	2
Number of FTEs - Supervisor/Admin Salaries	1	1	1
Number of FTEs - Clerical and Office Salaries	1	1	1
Number of FTEs - Other Non-Certificated Salaries	-	-	-
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<b><u>Benefits</u></b>			
STRS (rate)	17.1%	19.1%	19.1%
Number of STRS employees	25	25	26
Non-certificated retirement (rate)	0.0%	0.0%	0.0%
Number of employees non-STRS retirement	13	14	14
Health and welfare (per FTE)	\$ 7,500	\$ 7,500	\$ 7,500
Number eligible employees for health benefits	38	39	40
Unemployment insurance (rate)	0.3%	0.3%	0.3%
Workers Comp Insurance (rate)	1.8%	1.8%	1.8%
<b><u>Books and Supplies</u></b>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<b><u>Services &amp; Other Operating Expenditures</u></b>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<b><u>Capital Outlay</u></b>			
<i>Provide description of significant changes from prior reporting period, including those expenditures detailed in LCAP</i>			
<b><u>Other Outgo</u></b>			
<b><u>Other Revenue Sources</u></b>			
<b><u>Other Costs</u></b>			





**Rocketship Futuro Academy Budget Report Supplemental Items**  
2019/20

Include a narrative for any of the following items that are applicable:

- 1) Contingent liabilities that may affect the budget, either known or identified from audit or state compliance reviews, litigation, etc. have been identified.
- 2) Use of one-time revenues for ongoing general fund expenditures have been identified.
- 3) Contingent revenues for the current year and two subsequent fiscal years that are contingent of reauthorization by the local government, special legislation, or other definitive act have been identified. If any of these revenues are for ongoing expenses, provide explanations how revenues will be replaced or expenditures reduced.
- 4) General Fund Contributions
  - a. Contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current year and two subsequent fiscal years are identified.
  - b. Projected transfers to or from the general fund to cover operating deficits in the current year or two subsequent fiscal years are identified.
  - c. Capital project cost overruns that may affect the general fund have been identified.
- 5) Long-term commitments
  - a. All existing and new multiyear commitments (including multiyear debt agreements, and new program or contracts resulting in long-term obligations) have been identified and the current annual payment, as well as for two subsequent fiscal years, have been provided.
  - b. Explanations are provided for how increases in annual payments will be funded and how decreases to funding sources used to pay long-term commitments will be replaced.
- 6) Status of funds with negative fund balances and explanation how it will be addressed is provided.