

Rocketship Public Schools Business Committee (2020-21 Q3) (Tuesday, February 16, 2021)

Generated by Apoorva Katikaneni on Friday, March 05, 2021

1. Opening Items**A. Call to order**

At 10:33am, Mr. Terman took roll call. With a quorum of committee members present, Mr. Terman called the meeting to order.

Present: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

Advisors: Emily Alwood

B. Public comment on off-agenda items

At 10:34am, Mr. Terman called for public comment on off-agenda items. While members of public were in attendance via Zoom, no comment was made.

2. Information Item**A. Listing of checks in excess of \$100,000**

At 10:35am, the committee discussed and acknowledged the information items.

3. Consent Items**A. Approve minutes from November 17, 2020 Business committee meeting**

At 10:36am, Mr. Terman called for a motion to approve the consent items. A motion was made by Mr. Jordan, seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

4. Agenda Items**A. Q2 Finance update**

At 10:37am, the committee discussed agenda item 4(A).

B. Recommend to the Rocketship Public Schools Board of Directors approval of the proposed Network service fee deferrals and intercompany short term loan support schedules to CA schools associated with CA CDE cash deferrals in Feb-June 2021

At 11:18am, Mr. Terman called for a motion to recommend to the Rocketship Public Schools Board of Directors approval of the proposed Network service fee deferrals and intercompany short term loan support schedules to CA schools associated with CA CDE cash deferrals in Feb-June 2021. A motion was made by Mr. Jordan, seconded by Ms. Detweiler, and carried unianimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

C. Recommend to the Rocketship Public Schools Board of Directors approval of Rocketship Futuro Academy receivables financing proposal, associated with CA CDE cash deferrals

At 11:20am, Mr. Terman called for a motion to recommend to the Rocketship Public Schools Board of Directors approval of the Rocketship Futuro Academy receivables financing proposal, associated with CA CDE cash deferrals. A motion was made by Mr. Stanger, seconded by Mr. Jordan, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

D. Business updates

At 11:21am, the committee discussed agenda item 4(D).

E. Approve the NSH3 long term lease and Rocketship Public Schools guarantee

At 11:43am, the committee discussed agenda item 4(E). At 12:02pm, Mr. Terman called for a motion to approve the NSH3 long term lease and Rocketship Public Schools guarantee. A motion was made by Ms. Detweiler, seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

5. Adjourn

At 12:02pm, Mr. Terman called for a motion to adjourn the meeting. A motion was made by Mr. Jordan, seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

Respectfully Submitted,

Apoorva Katikaneni
Senior Compliance Associate
Rocketship Public Schools

