

Rocketship Public Schools Business Committee (2020-21 Q4) (Tuesday, May 18, 2021)

Generated by Rachel Heredia on Friday, August 06, 2021

1. Opening Items**A. Call to order**

At 10:32am, Mr. Terman took roll call. With a quorum of committee members present, Mr. Terman called the meeting to order.

Present: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

Advisors: Emily Alwood

B. Public comment on off-agenda items

At 10:33am, Mr. Terman called for public comment on off-agenda items. While members of public were in attendance via Zoom, no comment was made.

2. Information Item**A. Listing of checks in excess of \$100,000**

At 10:35am, the committee discussed and acknowledged the information items.

3. Consent Items**A. Approve minutes from February 16, 2021 Business committee meeting**

At 10:36am, Mr. Terman called for a motion to approve the consent items. A motion was made by Mr. Stanger, seconded by Mr. Jordan, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

4. Agenda Items**A. Financial overview and 2020-21 forecast**

At 10:38am, the committee discussed agenda item 4(A).

B. Review 2021-22 annual plan and recommend approval of 2021-22 budget to Rocketship Board of Directors

At 12:02pm, Mr. Terman called for a motion to recommend to the Rocketship Public Schools Board of Directors approval of the 2021-22 budget. A motion was made by Ms. Detweiler, seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

C. Review real estate project updates and approve the new maturity date for Rocketship Mosaic and Rocketship Alma leases, associated with the refinancing of the existing longer term facility debt financing via Launchpad

At 12:17pm, Mr. Terman called for a motion to approve the new maturity date for Rocketship Mosaic and Rocketship Alma leases. A motion was made by Mr. Stanger, seconded by Mr. Jordan, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

D. Recommend adoption of California Expanded Learning Opportunities Grant Plan to Rocketship Board of Directors

At 12:26pm, Mr. Terman called for a motion to recommend to the Rocketship Public Schools Board of Directors approval of the California Expanded Learning Opportunities Grant Plans. A motion was made by Ms. Detweiler, seconded by Mr. Jordan, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

5. Adjourn

At 12:28pm, Mr. Terman called for a motion to adjourn the meeting. A motion was made by Mr. Jordan, seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Alex Terman, Greg Stanger, Charmaine Detweiler, Louis Jordan, Mike Fox

N: --

Abstain: --

Respectfully Submitted,

Rachel Heredia
Director, Compliance Strategy
Rocketship Public Schools