



Monday, November 29, 2021
Rocketship Public Schools Audit Committee (2021-22 Q2)

Meeting Time: 12:00pm

Webinar link: <https://rocketshipschools.zoom.us/j/87122090199>

Public Comment: Members of the public can make comment on off-agenda items at the start of the meeting, and on agenda items immediately preceding the board's discussion of each item. Please use the webinar's "raise hand" feature to indicate you would like to make a comment. You will be recognized once the public comment time begins, and will be unmuted by the host and permitted to make comment for a duration of up to 3 minutes.

1. Opening Items

- A. Call to order
- B. Public comment on off-agenda items

2. Consent Items

- A. Approve minutes from August 17, 2021 Audit Committee meeting

3. Agenda Items

- A. Review and Recommend FY20-21 Audit to Board of Directors

4. Adjourn

THE ORDER OF BUSINESS AND TIMINGS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice, provided that the Board takes action to effectuate such change.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting us at compliance@rsed.org.

SPANISH & VIETNAMESE TRANSLATION: If you need Spanish or Vietnamese audio translation in order to access the Rocketship Board meeting, please send a request to compliance@rsed.org at least 24 hours before the start of the meeting. If you would like to make a public comment in Spanish or Vietnamese and would like us to translate to English for the Board, please send a request to compliance@rsed.org at least 24 hours before the start of the meeting.

Si necesita traducción de audio al español para acceder a la reunión de la Mesa Directiva de Rocketship, envíe una solicitud a compliance@rsed.org por lo menos 24 horas antes del inicio de la reunión.

Si desea hacer un comentario público en español y desea que lo traduzcamos al inglés para la Mesa Directiva, envíe una solicitud a compliance@rsed.org por lo menos 24 horas antes del inicio de la reunión.

RPS Audit Committee Update

November 2021

November 29, 2021



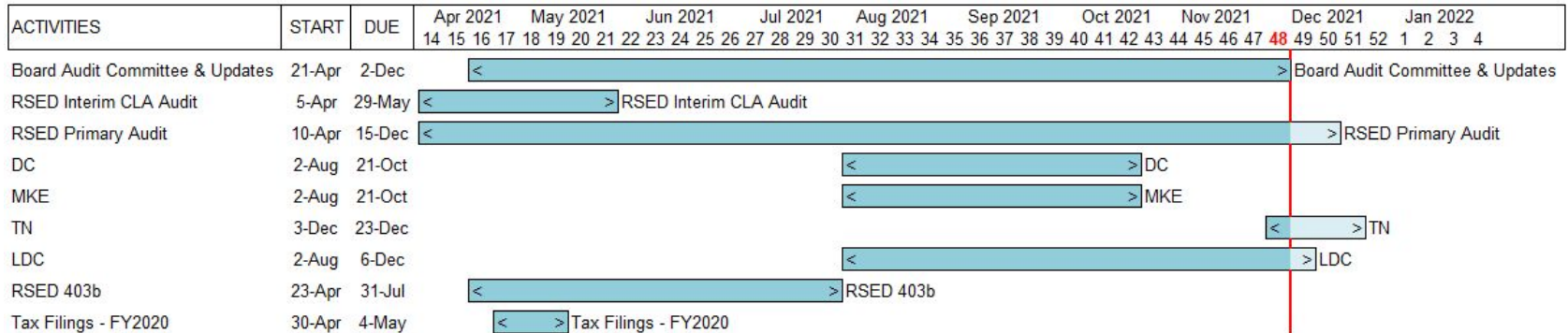
Agenda

- FY2021 Audit Calendar
- FY2021 Audit Status
- FY2021 Audit Final Draft Review



FY2021 Audit Calendar

- Audit Calendar Timeline



- Key FY2021 dates: Committee and Audit Process

Board Audit Committee and Updates		Key Actions		Due
Audit Committee Meeting Q1FY22	8/17/2021	RSED Interim CLA audit		5/29/2021
Audit Committee check in (CLA audit field work starts 10/4)	10/12/2021	RSED 403b		7/31/2021
Audit Committee Meeting Q2FY22	11/29/2021	PBCs to DC and MKE		8/25/2021
RSED Dec Board Meeting	12/2/2021	PBCs to CLA		9/20/2021
		MKE complete		10/22/2021
		DC complete		10/25/2021
		RSED Final Draft		11/23/2021
		RSED Final		11/29/2021
		RSED CA Supplementals Final		12/3/2021
		LDC		12/6/2021
		TN		12/13/2021
		Tax Filings		4/22/2022



FY2021 Audit Status

- Completed actions:
 - Interim RSED audit: completed May, no audit findings
 - 403b: completed July, no audit findings
 - DC and MKE Final: completed October, no audit findings
 - Consolidated RSEA Final Draft: completed November, no audit findings
- In Process – Completion by Year End:
 - Single and supplemental audits RRWC, RFA, RDL
 - TN GASB audit
 - LDC stand alone audit



FY2021 Audit Final Draft Review

- Review of Consolidated RSEA Final Draft
 - Financial statements
 - Single program audits
 - Summary of Auditors' Results

