



**Wednesday, October 11, 2023**  
**Rocketship Public Schools National Board of Directors Meeting (2023-24 Q2)**

**Meeting Time: 2:00pm**

**Public Comment: Members of the public can make comment on off-agenda items at the start of the meeting, and on agenda items immediately preceding the board's discussion of each item. You will be recognized once the public comment time begins, and be permitted to make comment for a duration of up to 3 minutes.**

**Meeting Location: 2001 Gateway Place, Suite 230E San Jose, CA 95110**

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**Teleconference locations:**

198 W Alma Ave. San Jose, CA 95110  
2960 Story Rd San Jose, CA 95116  
1700 Cavallo Road, Antioch, CA 94509  
370 Wooster Ave. San Jose, CA 95116  
70 S. Jackson Ave. San Jose, CA 95116  
2351 Olivera Rd, Concord, CA 94520  
331 S. 34th St. San Jose, CA 95116  
788 Locust St., San Jose, CA 95110  
950 Owsley Ave. San Jose, CA 95122  
1440 Connecticut Drive, Redwood City, CA 94061  
3173 Senter Road San Jose, 95111  
2249 Dobern Ave. San Jose, CA 95116  
683 Sylvandale Ave San Jose, CA 95111  
311 Plus Park Blvd Suite 130, Nashville, TN 37217  
185 Spur Ridge Court, Healdsburg CA 95448  
3413 W. Pacific Ave, Burbank, CA 91505  
351 Linfield Dr, Menlo Park, CA 94025  
6768 Christiansted Lane, Nashville, TN 37211  
1080 North 7th Street, San Jose, CA 95112  
900 W Washington Blvd., Unit 7W Chicago, IL 60607  
1198 Crestmont Drive, Lafayette CA 94549  
30 North 13th St San Jose CA 95112  
2803 Roullier Road, Ronan, MT 59864  
1670 Las Plumas Ave, San Jose, CA 95133  
4732 Knoll Park Circle, Antioch CA 94531  
2066 Cowden Ave, Memphis TN 38104  
5 S Somerset Ave, Ventnor City NJ 08406  
16620 Lower Valley Ridge Drive, Brookfield, WI 53005  
347 Douglas Ave, Nashville, TN 37207

**1. Opening Items**

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- A. Call to order
- B. Public comment on off-agenda items

**2. Consent Items**

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- A. Approve minutes from the August 23, 2023 and August 24, 2023 meetings of the Board of Directors

B. Approve the 22-23 unaudited actuals for Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Redwood City Prep, Rocketship Futuro, and Rocketship Delta Prep

C. Approved revised EL Identification, Reclassification and Monitoring Policy

### **3. Agenda Items**

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A. Annual Board of Directors training: Open meeting and Conflict of Interest Laws, including Brown Act, and best practices for board duties

B. Organizational Health Dashboard Overview

### **4. Adjourn**

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THE ORDER OF BUSINESS AND TIMINGS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice, provided that the Board takes action to effectuate such change.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting us at [compliance@rsed.org](mailto:compliance@rsed.org).

SPANISH & VIETNAMESE TRANSLATION: If you need Spanish or Vietnamese audio translation in order to access the Rocketship Board meeting, please send a request to [compliance@rsed.org](mailto:compliance@rsed.org) at least 24 hours before the start of the meeting. If you would like to make a public comment in Spanish or Vietnamese and would like us to translate to English for the Board, please send a request to [compliance@rsed.org](mailto:compliance@rsed.org) at least 24 hours before the start of the meeting.

Si necesita traducción de audio al español para acceder a la reunión de la Mesa Directiva de Rocketship, envíe una solicitud a [compliance@rsed.org](mailto:compliance@rsed.org) por lo menos 24 horas antes del inicio de la reunión.

Si desea hacer un comentario público en español y desea que lo traduzcamos al inglés para la Mesa Directiva, envíe una solicitud a [compliance@rsed.org](mailto:compliance@rsed.org) por lo menos 24 horas antes del inicio de la reunión.

**Rocketship Public Schools Board of Directors  
Summary of Consent Items - October 11, 2023**

**Item 2A. Approve minutes from the August 23, 2023 meeting of the Board of Directors**

We held our last Board of Directors meetings on August 23, 2023 and this agenda item puts forth the minutes from those meetings for approval.

**Item 2B. Approve minutes from the August 24, 2023 meeting of the Board of Directors**

We held our last Board of Directors meetings on August 24, 2023 and this agenda item puts forth the minutes from those meetings for approval.

**Item 2C. Approve the 22-23 unaudited actuals for Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Redwood City Prep, Rocketship Futuro, and Rocketship Delta Prep**

This required California state budget report is created in September every year, summarizing the actual revenue and expenditures from the previous year, and has been put before the board for approval.

**Item 2D. Approve the revised EL Identification, Reclassification and Monitoring Policy**

The English Learner Identification, Reclassification and Monitoring Policy for California has been updated by our Multilingual Learner Team to reflect new Federal and State required components around the identification and reclassification of our students designated as English Learners.

## **Rocketship Public Schools National Board of Directors Meeting (2023-24 Q1) - Day 1 (Wednesday, August 23, 2023)**

*Generated by Cristina Vasquez on Tuesday, August 29, 2023*

### **1. Opening Items**

#### **A. Call to order**

At 1:03pm, Mr. Jordan took roll call. With a quorum of board members present, Mr. Jordan called the meeting to order.  
Present: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Louis Jordan  
Absent: Deb McGriff, Mike Fox, Hugo Castaneda, Deja Gipson, Peter Philpott (advisor)

#### **B. Public comment on off-agenda items**

At 1:04pm, Mr. Jordan called for public comment on off-agenda items. No members of the public provided comment.

### **2. Consent Items**

#### **A. Approve minutes from June 8, 2023 meeting of the Board of Directors**

#### **B. Approve Revised Fiscal Policies**

#### **C. Approve the Memorandum of Understanding 2023-2-24 ASES Program Grant and ELOP Grant**

#### **D. Approval of Resolutions #2023-03 Re Consent to First Amended and Restated Charter (Articles of Incorporation) and Bylaws of Rocketship Education Tennessee (formerly incorporated as Rocketship Public Schools Tennessee)**

#### **E. Reappoint Julie Miller and Malka Borrego to the Rocketship Public Schools Board of Directors through the end of August 2025**

#### **F. Appoint Derwin Sisnett to the Launchpad Development Company Board**

#### **G. Appoint Julie Miller and Yolanda Bernal Samano to the Rocketship Public Schools Executive Committee for the remainder of their term on the Rocketship Board of Directors**

At 1:06pm, Mr. Velasco made a motion to approve the consent items. This motion was seconded by Ms. Taylor, and carried unanimously by roll call vote.

Y: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Louis Jordan

N: --

Abstain: --

### **3. Agenda Items**

#### **A. Board updates (CEO, Board Chair, Committee Chairs, Executive Directors, Regional Chairs and Development)**

At 1:08pm, the board discussed agenda item 3(A). No action was taken.

At 1:11pm, Deb McGriff joined the meeting.

At 1:21pm, Mike Fox joined the meeting.

#### **B. Approval of the revised 2023-24 Budget**

At 1:43pm, the board discussed agenda item 3(B).

At 1:54pm, Mr. Terman made a motion to approve the revised 2023-24 Budget. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Deb McGriff, Mike Fox, Louis Jordan

N: --

Abstain: --

#### **C. 2023-24 Student Achievement Response**

At 1:55pm, the board discussed agenda item 3(C).

At 2:49pm, Hugo Castaneda joined the meeting.

### **4. Break**

At 3:07pm, the board took a break.

### **5. Agenda Items (Contd.)**

#### **A. Review Rocketship Public Schools 5 Year Strategic Plan and approve the proposed Logic Model and Five Year Goals**

At 3:31pm, the board discussed agenda item 5(A).

At 4:05pm, Ms. Miller made a motion to approve the Rocketship Public Schools Logic Model. This motion was seconded by Ms. Taylor, and carried unanimously by roll call vote.

Y: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Deb McGriff, Mike Fox, Hugo Castaneda, Louis Jordan

N: --

Abstain: --

At 4:50pm, Mr. Velasco made a motion to approve Rocketship Public Schools Five Year Goals. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Deb McGriff, Mike Fox, Hugo Castaneda, Louis Jordan

N: --

Abstain: --

## **6. Adjourn**

At 5:17pm, Ms. Sloter made a motion to adjourn the meeting. This motion was seconded by Ms. Borrego, and carried unanimously by roll call vote.

Y: Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Deb McGriff, Mike Fox, Hugo Castaneda, Louis Jordan

N: --

Abstain: --

## **Rocketship Public Schools National Board of Directors Meeting (2023-24 Q1) - Day 2 (Thursday, August 24, 2023)**

*Generated by Cristina Vasquez on Tuesday, August 29, 2023*

### **1. Opening Items**

#### **A. Call to order**

At 8:36am, Mr. Jordan took roll call. With a quorum of board members present, Mr. Jordan called the meeting to order.

Present: Deb McGriff, Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Mike Fox, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Hugo Castaneda, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Louis Jordan

Absent: Deja Gipson, Peter Philpott (advisor)

#### **B. Public comment on off-agenda items**

At 8:37am, Mr. Jordan called for public comment on off-agenda items. No members of the public provided comment.

### **2. Closed Session**

#### **A. Public Employee Evaluation Pursuant to Gov. Code Section § 54957: CEO and National Leadership Team**

At 8:38am, Ms. Taylor made a motion to move to Closed Session. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Deb McGriff, Ray Raven, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Mike Fox, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Hugo Castaneda, Rajen Sheth, Michelle Mercado, Dan Sanchez, Brian Kilb, April Taylor, Louis Jordan

N: --

Abstain: --

### **3. Agenda Items**

#### **A. Public report on actions taken in closed session**

At 11:57am, Mr. Jordan took roll call. With a quorum of board members present, Mr. Jordan called the open session meeting back to order.

Present: Deb McGriff, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Hugo Castaneda, Rajen Sheth, Dan Sanchez, April Taylor, Louis Jordan

At 11:58am, Mr. Jordan reported that no actions were taken on item 2(A) during the closed session.

### **4. Adjourn**

At 12:00pm, Ms. Sloter made a motion to adjourn the meeting. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Deb McGriff, Joey Sloter, Greg Stanger, Alex Terman, June Nwabara, Daniel Velasco, Charmaine Detweiler, Yolanda Bernal Samano, Julie Miller, Malka Borrego, Hugo Castaneda, Rajen Sheth, Dan Sanchez, April Taylor, Louis Jordan

N: --

Abstain: --

CHARTER SCHOOL UNAUDITED ACTUALS  
 FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2022 to June 30, 2023

Charter School Name: Rocketship Academy Brilliant Minds  
 CDS #: 43-10439-0125781  
 Charter Approving Entity: Santa Clara County Office of Education  
 County: Santa Clara  
 Charter #: 1393

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	5,322,004.00		5,322,004.00
Education Protection Account State Aid - Current Year	8012	361,277.00		361,277.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	381,280.00		381,280.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		6,064,561.00	0.00	6,064,561.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		316,866.61	316,866.61
Special Education - Federal	8181, 8182		76,927.00	76,927.00
Child Nutrition - Federal	8220		376,292.94	376,292.94
Donated Food Commodities	8221		4,955.41	4,955.41
Other Federal Revenues	8110, 8260-8299	0.00	732,653.00	732,653.00
Total, Federal Revenues		0.00	1,507,694.96	1,507,694.96
3. Other State Revenues				
Special Education - State	StateRev SE		521,393.00	521,393.00
All Other State Revenues	StateRev AO	2,388,142.45	1,642,215.14	4,030,357.59
Total, Other State Revenues		2,388,142.45	2,163,608.14	4,551,750.59
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	27,505.01	0.00	27,505.01
Total, Local Revenues		27,505.01	0.00	27,505.01
5. TOTAL REVENUES				
		8,480,208.46	3,671,303.10	12,151,511.56
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	803,880.99	750,942.81	1,554,823.80
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	476,713.84	0.00	476,713.84
Other Certificated Salaries	1900	0.00	292,629.00	292,629.00
Total, Certificated Salaries		1,280,594.83	1,043,571.81	2,324,166.64
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	556,531.60	556,531.60
Noncertificated Support Salaries	2200	354,350.66	0.00	354,350.66
Noncertificated Supervisors' and Administrators' Salaries	2300	198,118.68	0.00	198,118.68
Clerical, Technical and Office Salaries	2400	10,288.99	33,057.07	43,346.06
Other Noncertificated Salaries	2900	134,626.57	0.00	134,626.57
Total, Noncertificated Salaries		697,384.90	589,588.67	1,286,973.57
<b>3. Employee Benefits</b>				
STRS	3101-3102	227,662.59	187,974.39	415,636.98
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	68,689.50	56,714.92	125,404.42

Health and Welfare Benefits	3401-3402	226,737.58	187,210.64	413,948.22
Unemployment Insurance	3501-3502	1,115.75	921.25	2,037.00
Workers' Compensation Insurance	3601-3602	12,442.23	10,273.18	22,715.41
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	25,310.34	20,898.01	46,208.35
Total, Employee Benefits		561,957.99	463,992.39	1,025,950.38
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	112,076.42	0.00	112,076.42
Books and Other Reference Materials	4200	40,061.81	0.00	40,061.81
Materials and Supplies	4300	308,230.06	0.00	308,230.06
Noncapitalized Equipment	4400	105,789.85	0.00	105,789.85
Food	4700	4,948.06	432,668.02	437,616.08
Total, Books and Supplies		571,106.20	432,668.02	1,003,774.22
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	22,330.89	0.00	22,330.89
Dues and Memberships	5300	9,168.65	0.00	9,168.65
Insurance	5400	33,973.90	0.00	33,973.90
Operations and Housekeeping Services	5500	284,899.81	0.00	284,899.81
Rentals, Leases, Repairs, and Noncap. Improvements	5600	638,927.81	359,970.01	998,897.82
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,148,354.92	874,892.50	3,023,247.42
Communications	5900	65,696.82	0.00	65,696.82
Total, Services and Other Operating Expenditures		3,203,352.80	1,234,862.51	4,438,215.31
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	3,400.08	0.00	3,400.08
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		3,400.08	0.00	3,400.08
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,317,796.80	3,764,683.40	10,082,480.20
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		2,162,411.66	(93,380.30)	2,069,031.36
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00



Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(93,380.30)	93,380.30	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(93,380.30)	93,380.30	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		2,069,031.36	0.00	2,069,031.36	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	3,731,664.95	0.00	3,731,664.95	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		3,731,664.95	0.00	3,731,664.95	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		5,800,696.31	0.00	5,800,696.31	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. <b>Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	5,800,696.31	0.00	5,800,696.31	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	6,774,452.22	0.00	6,774,452.22	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,798,445.84	0.00	1,798,445.84	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	152,781.80	0.00	152,781.80	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	9,605,669.54	0.00	9,605,669.54	
10. TOTAL ASSETS		18,331,349.40	0.00	18,331,349.40	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,350,630.68	0.00	1,350,630.68	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,335,370.99	0.00	1,335,370.99	

5. Long-Term Liabilities (accrual basis only)	9660-9669	9,844,651.42	0.00	9,844,651.42
6. TOTAL LIABILITIES		12,530,653.09	0.00	12,530,653.09
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		5,800,696.31	0.00	5,800,696.31

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	10,082,480.20
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,507,694.96
c. Subtotal of State & Local Expenditures	8,574,785.24
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	3,400.08
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 8,571,385.16

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

Charter School Name: Rocketship Delta Prep  
 CDS #: 07-61648-0137430  
 Charter Approving Entity: Antioch Unified  
 County: Contra Costa  
 Charter #: 1965

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**

**Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	4,584,810.00		4,584,810.00
Education Protection Account State Aid - Current Year	8012	100,698.00		100,698.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,788,099.00		1,788,099.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		6,473,607.00	0.00	6,473,607.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		218,535.00	218,535.00
Special Education - Federal	8181, 8182		86,029.00	86,029.00
Child Nutrition - Federal	8220		249,018.12	249,018.12
Donated Food Commodities	8221		3,852.08	3,852.08
Other Federal Revenues	8110, 8260-8299	0.00	363,352.33	363,352.33
Total, Federal Revenues		0.00	920,786.53	920,786.53
3. Other State Revenues				
Special Education - State	StateRev SE		510,620.00	510,620.00
All Other State Revenues	StateRev AO	882,868.67	1,295,105.36	2,177,974.03
Total, Other State Revenues		882,868.67	1,805,725.36	2,688,594.03
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	51,220.36	0.00	51,220.36
Total, Local Revenues		51,220.36	0.00	51,220.36
5. TOTAL REVENUES				
		7,407,696.03	2,726,511.89	10,134,207.92
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,040,796.48	483,766.26	1,524,562.74
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	305,919.76	0.00	305,919.76
Other Certificated Salaries	1900	0.00	257,534.00	257,534.00
Total, Certificated Salaries		1,346,716.24	741,300.26	2,088,016.50
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	744,623.38	744,623.38
Noncertificated Support Salaries	2200	316,650.31	0.00	316,650.31
Noncertificated Supervisors' and Administrators' Salaries	2300	160,896.39	0.00	160,896.39
Clerical, Technical and Office Salaries	2400	80,989.89	0.00	80,989.89
Other Noncertificated Salaries	2900	68,246.80	0.00	68,246.80
Total, Noncertificated Salaries		626,783.39	744,623.38	1,371,406.77
<b>3. Employee Benefits</b>				
STRS	3101-3102	224,868.29	169,311.97	394,180.26
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	71,442.07	53,791.48	125,233.55

Health and Welfare Benefits	3401-3402	249,233.14	187,657.20	436,890.34
Unemployment Insurance	3501-3502	5,709.57	4,298.95	10,008.52
Workers' Compensation Insurance	3601-3602	12,971.37	9,766.65	22,738.02
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	20,935.81	15,763.38	36,699.19
Total, Employee Benefits		585,160.25	440,589.63	1,025,749.88
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	101,986.75	0.00	101,986.75
Books and Other Reference Materials	4200	21,346.02	0.00	21,346.02
Materials and Supplies	4300	242,832.14	0.00	242,832.14
Noncapitalized Equipment	4400	117,036.85	0.00	117,036.85
Food	4700	16,736.62	337,602.94	354,339.56
Total, Books and Supplies		499,938.38	337,602.94	837,541.32
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	32,562.28	0.00	32,562.28
Dues and Memberships	5300	9,171.58	0.00	9,171.58
Insurance	5400	37,820.27	0.00	37,820.27
Operations and Housekeeping Services	5500	242,267.60	0.00	242,267.60
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,312,999.30	0.00	1,312,999.30
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,198,865.20	665,918.23	2,864,783.43
Communications	5900	79,781.19	0.00	79,781.19
Total, Services and Other Operating Expenditures		3,913,467.42	665,918.23	4,579,385.65
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	19,499.88	0.00	19,499.88
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		19,499.88	0.00	19,499.88
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	528.36	0.00	528.36
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		528.36	0.00	528.36
Total, Other Outgo		528.36	0.00	528.36
<b>8. TOTAL EXPENDITURES</b>		6,992,093.92	2,930,034.44	9,922,128.36
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		415,602.11	(203,522.55)	212,079.56
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(203,522.55)	203,522.55	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(203,522.55)	203,522.55	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		212,079.56	0.00	212,079.56	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	575,421.64	0.00	575,421.64	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		575,421.64	0.00	575,421.64	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		787,501.20	0.00	787,501.20	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	787,501.20	0.00	787,501.20	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	1,048,560.32	0.00	1,048,560.32	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	2,836,661.94	0.00	2,836,661.94	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	191,274.84	0.00	191,274.84	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	15,975,993.46	0.00	15,975,993.46	
10. TOTAL ASSETS		20,052,490.56	0.00	20,052,490.56	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	926,184.64	0.00	926,184.64	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	40,439.00	0.00	40,439.00	
4. Unearned Revenue	9650	1,766,944.16	0.00	1,766,944.16	

5.	Long-Term Liabilities (accrual basis only)	9660-9669	16,531,421.56	0.00	16,531,421.56
6.	TOTAL LIABILITIES		19,264,989.36	0.00	19,264,989.36
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1.	Deferred Inflows of Resources	9690	0.00	0.00	0.00
2.	TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>					
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)					
(must agree with Line F2)			787,501.20	0.00	787,501.20

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.		
b.		
c.		
d.		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	9,922,128.36
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	920,786.53
c. Subtotal of State & Local Expenditures [a minus b]	9,001,341.83
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	20,028.24
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 8,981,313.59



CHARTER SCHOOL UNAUDITED ACTUALS  
 FINANCIAL REPORT -- ALTERNATIVE FORM

July 1, 2022 to June 30, 2023

Charter School Name: Rocketship Discovery Prep  
 CDS #: 43-10439-0123281  
 Charter Approving Entity: Santa Clara County Office of Education  
 County: Santa Clara  
 Charter #: 1193

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	2,036,051.00		2,036,051.00
Education Protection Account State Aid - Current Year	8012	295,348.00		295,348.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,053,782.07		2,053,782.07
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		4,385,181.07	0.00	4,385,181.07
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		271,934.41	271,934.41
Special Education - Federal	8181, 8182		68,118.00	68,118.00
Child Nutrition - Federal	8220		271,902.28	271,902.28
Donated Food Commodities	8221		4,131.02	4,131.02
Other Federal Revenues	8110, 8260-8299	0.00	603,573.46	603,573.46
Total, Federal Revenues		0.00	1,219,659.17	1,219,659.17
3. Other State Revenues				
Special Education - State	StateRev SE		539,565.09	539,565.09
All Other State Revenues	StateRev AO	1,433,838.64	1,438,623.92	2,872,462.56
Total, Other State Revenues		1,433,838.64	1,978,189.01	3,412,027.65
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	(6,474.12)	0.00	(6,474.12)
Total, Local Revenues		(6,474.12)	0.00	(6,474.12)
5. TOTAL REVENUES				
		5,812,545.59	3,197,848.18	9,010,393.77
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	601,549.52	683,087.22	1,284,636.74
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	367,941.70	45,902.14	413,843.84
Other Certificated Salaries	1900	0.00	250,323.00	250,323.00
Total, Certificated Salaries		969,491.22	979,312.36	1,948,803.58
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	492,608.52	492,608.52
Noncertificated Support Salaries	2200	238,068.15	0.00	238,068.15
Noncertificated Supervisors' and Administrators' Salaries	2300	182,819.00	0.00	182,819.00
Clerical, Technical and Office Salaries	2400	11,404.00	50,319.94	61,723.94
Other Noncertificated Salaries	2900	58,320.44	0.00	58,320.44
Total, Noncertificated Salaries		490,611.59	542,928.46	1,033,540.05
<b>3. Employee Benefits</b>				
STRS	3101-3102	170,833.15	178,103.35	348,936.50
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	48,389.59	50,448.92	98,838.51

Health and Welfare Benefits	3401-3402	169,906.65	177,137.42	347,044.07	
Unemployment Insurance	3501-3502	8,023.53	8,364.99	16,388.52	
Workers' Compensation Insurance	3601-3602	10,194.39	10,628.24	20,822.63	
OPEB, Allocated	3701-3702	0.00	0.00	0.00	
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	
Other Employee Benefits	3901-3902	22,041.74	22,979.78	45,021.52	
Total, Employee Benefits		429,389.05	447,662.70	877,051.75	
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	89,317.34	0.00	89,317.34	
Books and Other Reference Materials	4200	25,696.39	0.00	25,696.39	
Materials and Supplies	4300	171,953.11	0.00	171,953.11	
Noncapitalized Equipment	4400	87,321.16	0.00	87,321.16	
Food	4700	6,842.61	323,487.67	330,330.28	
Total, Books and Supplies		381,130.61	323,487.67	704,618.28	
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	0.00	0.00	0.00	
Travel and Conferences	5200	14,638.14	0.00	14,638.14	
Dues and Memberships	5300	7,318.83	0.00	7,318.83	
Insurance	5400	29,840.20	0.00	29,840.20	
Operations and Housekeeping Services	5500	90,390.46	68,949.00	159,339.46	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	854,845.10	0.00	854,845.10	
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	
Professional/Consulting Services and Operating Expend.	5800	1,951,644.03	866,734.09	2,818,378.12	
Communications	5900	54,415.12	0.00	54,415.12	
Total, Services and Other Operating Expenditures		3,003,091.88	935,683.09	3,938,774.97	
<b>6. Capital Outlay</b>					
(Objects 6100-6170, 6200-6500 modified accrual basis only)					
Land and Land Improvements	6100-6170			0.00	
Buildings and Improvements of Buildings	6200			0.00	
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300			0.00	
Equipment	6400			0.00	
Equipment Replacement	6500			0.00	
Lease Assets	6600			0.00	
Depreciation Expense (accrual basis only)	6900	26,415.95	0.00	26,415.95	
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00	
Total, Capital Outlay		26,415.95	0.00	26,415.95	
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	
All Other Transfers	7281-7299	0.00	0.00	0.00	
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	
Debt Service:					
Interest	7438	0.00	0.00	0.00	
Principal (for modified accrual basis only)	7439			0.00	
Total Debt Service		0.00	0.00	0.00	
Total, Other Outgo		0.00	0.00	0.00	
<b>8. TOTAL EXPENDITURES</b>		5,300,130.30	3,229,074.28	8,529,204.58	
<b>Description</b>		<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>			512,415.29	(31,226.10)	481,189.19
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979		0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(31,226.10)	31,226.10	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(31,226.10)	31,226.10	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		481,189.19	0.00	481,189.19	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	712,479.85	0.00	712,479.85	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		712,479.85	0.00	712,479.85	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,193,669.04	0.00	1,193,669.04	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	1,193,669.04	0.00	1,193,669.04	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	1,642,532.86	0.00	1,642,532.86	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,105,810.79	0.00	1,105,810.79	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	238,460.79	0.00	238,460.79	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	10,983,547.59	0.00	10,983,547.59	
10. TOTAL ASSETS		13,970,352.03	0.00	13,970,352.03	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,074,479.16	0.00	1,074,479.16	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,283,562.12	0.00	1,283,562.12	

5. Long-Term Liabilities (accrual basis only)	9660-9669	10,418,641.71	0.00	10,418,641.71
6. TOTAL LIABILITIES		12,776,682.99	0.00	12,776,682.99
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,193,669.04	0.00	1,193,669.04

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,529,204.58
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,219,659.17
c. Subtotal of State & Local Expenditures	7,309,545.41
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	26,415.95
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 7,283,129.46

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Futuro Academy  
**CDS #:** 07-61754-0134072  
**Charter Approving Entity:** Mt. Diablo Unified  
**County:** Contra Costa  
**Charter #:** 1805

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**

**Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	3,798,263.00		3,798,263.00
Education Protection Account State Aid - Current Year	8012	119,798.00		119,798.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,121,271.00		3,121,271.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		7,039,332.00	0.00	7,039,332.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		324,216.73	324,216.73
Special Education - Federal	8181, 8182		95,131.00	95,131.00
Child Nutrition - Federal	8220		296,549.52	296,549.52
Donated Food Commodities	8221		4,344.66	4,344.66
Other Federal Revenues	8110, 8260-8299	0.00	631,084.60	631,084.60
Total, Federal Revenues		0.00	1,351,326.51	1,351,326.51
3. Other State Revenues				
Special Education - State	StateRev SE		538,328.00	538,328.00
All Other State Revenues	StateRev AO	449,795.72	1,484,607.04	1,934,402.76
Total, Other State Revenues		449,795.72	2,022,935.04	2,472,730.76
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	28,534.19	0.00	28,534.19
Total, Local Revenues		28,534.19	0.00	28,534.19
5. TOTAL REVENUES				
		7,517,661.91	3,374,261.55	10,891,923.46
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	956,363.70	803,571.11	1,759,934.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	429,373.42	0.00	429,373.42
Other Certificated Salaries	1900	0.00	290,093.00	290,093.00
Total, Certificated Salaries		1,385,737.12	1,093,664.11	2,479,401.23
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	798,542.85	798,542.85
Noncertificated Support Salaries	2200	327,538.41	0.00	327,538.41
Noncertificated Supervisors' and Administrators' Salaries	2300	97,942.25	0.00	97,942.25
Clerical, Technical and Office Salaries	2400	90,845.28	30,899.18	121,744.46
Other Noncertificated Salaries	2900	131,732.43	0.00	131,732.43
Total, Noncertificated Salaries		648,058.37	829,442.03	1,477,500.40
<b>3. Employee Benefits</b>				
STRS	3101-3102	212,823.05	201,240.16	414,063.21
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	74,445.57	70,393.86	144,839.43

Health and Welfare Benefits	3401-3402	243,249.09	230,010.25	473,259.34
Unemployment Insurance	3501-3502	4,910.24	4,643.00	9,553.24
Workers' Compensation Insurance	3601-3602	14,111.83	13,343.79	27,455.62
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	24,604.47	23,265.37	47,869.84
Total, Employee Benefits		574,144.25	542,896.43	1,117,040.68
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	101,700.73	0.00	101,700.73
Books and Other Reference Materials	4200	78,206.31	0.00	78,206.31
Materials and Supplies	4300	216,724.14	0.00	216,724.14
Noncapitalized Equipment	4400	175,195.15	0.00	175,195.15
Food	4700	8,398.20	358,768.74	367,166.94
Total, Books and Supplies		580,224.53	358,768.74	938,993.27
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	52,809.52	0.00	52,809.52
Dues and Memberships	5300	10,911.72	0.00	10,911.72
Insurance	5400	42,848.92	0.00	42,848.92
Operations and Housekeeping Services	5500	258,639.73	0.00	258,639.73
Rentals, Leases, Repairs, and Noncap. Improvements	5600	139,950.09	0.00	139,950.09
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,268,775.53	843,166.24	3,111,941.77
Communications	5900	68,449.83	0.00	68,449.83
Total, Services and Other Operating Expenditures		2,842,385.34	843,166.24	3,685,551.58
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00
Lease Assets	6600	0.00	0.00	0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,030,549.61	3,667,937.55	9,698,487.16
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,487,112.30	(293,676.00)	1,193,436.30
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	(418,376.43)		(418,376.43)

Less:					
2. Other Uses	7630-7699			0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(293,676.01)	293,676.01	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(712,052.44)	293,676.01	(418,376.43)	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		775,059.86	.01	775,059.87	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	1,143,016.43	0.00	1,143,016.43	
b. Adjustments/Restatements	9793, 9795	130.00	0.00	130.00	
c. Adjusted Beginning Fund Balance /Net Position		1,143,146.43	0.00	1,143,146.43	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,918,206.29	.01	1,918,206.30	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713	216,089.91		216,089.91	
4. All Others	9719	0.00	0.00	0.00	
b. Restricted	9740		.01	.01	
c. Committed					
1. Stabilization Arrangements	9750	0.00		0.00	
2. Other Commitments	9760	0.00		0.00	
d. Assigned	9780	0.00		0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789	0.00		0.00	
2. Unassigned/Unappropriated Amount	9790M	1,702,116.38	.01	1,702,116.39	
<b>3. Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796			0.00	
b. Restricted Net Position	9797			0.00	
c. Unrestricted Net Position	9790A			0.00	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	3,028,786.20	0.00	3,028,786.20	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,802,067.20	0.00	1,802,067.20	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	216,089.91	0.00	216,089.91	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489			0.00	
10. TOTAL ASSETS		5,046,943.31	0.00	5,046,943.31	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	649,356.12	0.00	649,356.12	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	2,479,381.16	0.00	2,479,381.16	



5. Long-Term Liabilities (accrual basis only)	9660-9669		0.00
6. TOTAL LIABILITIES		3,128,737.28	0.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>			
1. Deferred Inflows of Resources	9690	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>			
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)			
(must agree with Line F2)			
		1,918,206.03	0.00
			1,918,206.03

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.		
b.		
c.		
d.		
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	9,698,487.16
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,351,326.51
c. Subtotal of State & Local Expenditures [a minus b]	8,347,160.65
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 8,347,160.65

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Fuerza Community Prep  
**CDS #:** 43-10439-0131110  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 1687

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	5,110,382.00		5,110,382.00
Education Protection Account State Aid - Current Year	8012	100,474.00		100,474.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,568,766.00		1,568,766.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		6,779,622.00	0.00	6,779,622.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		312,170.37	312,170.37
Special Education - Federal	8181, 8182		84,854.00	84,854.00
Child Nutrition - Federal	8220		338,441.40	338,441.40
Donated Food Commodities	8221		5,616.70	5,616.70
Other Federal Revenues	8110, 8260-8299	0.00	979,941.99	979,941.99
Total, Federal Revenues		0.00	1,721,024.46	1,721,024.46
3. Other State Revenues				
Special Education - State	StateRev SE		530,316.00	530,316.00
All Other State Revenues	StateRev AO	1,510,819.60	1,660,923.33	3,171,742.93
Total, Other State Revenues		1,510,819.60	2,191,239.33	3,702,058.93
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	10,324.38	0.00	10,324.38
Total, Local Revenues		10,324.38	0.00	10,324.38
5. TOTAL REVENUES				
		8,300,765.98	3,912,263.79	12,213,029.77
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	464,892.65	1,109,562.16	1,574,454.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	436,741.12	0.00	436,741.12
Other Certificated Salaries	1900	0.00	289,938.00	289,938.00
Total, Certificated Salaries		901,633.77	1,399,500.16	2,301,133.93
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	607,154.78	607,154.78
Noncertificated Support Salaries	2200	337,673.57	0.00	337,673.57
Noncertificated Supervisors' and Administrators' Salaries	2300	173,312.88	0.00	173,312.88
Clerical, Technical and Office Salaries	2400	89,483.71	49,991.68	139,475.39
Other Noncertificated Salaries	2900	124,750.19	0.00	124,750.19
Total, Noncertificated Salaries		725,220.35	657,146.46	1,382,366.81
<b>3. Employee Benefits</b>				
STRS	3101-3102	184,731.06	233,534.46	418,265.52
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	56,464.97	71,382.23	127,847.20

Health and Welfare Benefits	3401-3402	191,499.85	242,091.47	433,591.32
Unemployment Insurance	3501-3502	3,144.41	3,975.11	7,119.52
Workers' Compensation Insurance	3601-3602	10,049.05	12,703.87	22,752.92
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	20,444.02	25,845.04	46,289.06
Total, Employee Benefits		466,333.36	589,532.18	1,055,865.54
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	94,201.26	0.00	94,201.26
Books and Other Reference Materials	4200	45,071.26	0.00	45,071.26
Materials and Supplies	4300	218,264.77	0.00	218,264.77
Noncapitalized Equipment	4400	117,590.53	0.00	117,590.53
Food	4700	15,180.39	379,420.71	394,601.10
Total, Books and Supplies		490,308.21	379,420.71	869,728.92
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	29,005.28	0.00	29,005.28
Dues and Memberships	5300	11,247.85	0.00	11,247.85
Insurance	5400	36,337.69	0.00	36,337.69
Operations and Housekeeping Services	5500	146,946.54	110,854.43	257,800.97
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,273,949.20	0.00	1,273,949.20
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,357,126.22	862,743.32	3,219,869.54
Communications	5900	52,180.02	0.00	52,180.02
Total, Services and Other Operating Expenditures		3,906,792.80	973,597.75	4,880,390.55
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	1,752.72	0.00	1,752.72
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		1,752.72	0.00	1,752.72
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	(4,343.97)	0.00	(4,343.97)
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		(4,343.97)	0.00	(4,343.97)
Total, Other Outgo		(4,343.97)	0.00	(4,343.97)
<b>8. TOTAL EXPENDITURES</b>		6,487,697.24	3,999,197.26	10,486,894.50
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,813,068.74	(86,933.47)	1,726,135.27
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(86,933.47)	86,933.47	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(86,933.47)	86,933.47	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		1,726,135.27	0.00	1,726,135.27	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	3,988,615.34	0.00	3,988,615.34	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		3,988,615.34	0.00	3,988,615.34	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		5,714,750.61	0.00	5,714,750.61	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	5,714,750.61	0.00	5,714,750.61	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	7,394,643.10	0.00	7,394,643.10	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,860,804.76	0.00	1,860,804.76	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	238,847.38	0.00	238,847.38	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	8,791,848.08	0.00	8,791,848.08	
10. TOTAL ASSETS		18,286,143.32	0.00	18,286,143.32	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	734,183.59	0.00	734,183.59	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,998,795.90	0.00	1,998,795.90	

5. Long-Term Liabilities (accrual basis only)	9660-9669	9,838,413.22	0.00	9,838,413.22
6. TOTAL LIABILITIES		12,571,392.71	0.00	12,571,392.71
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		5,714,750.61	0.00	5,714,750.61

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	10,486,894.50
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,721,024.46
c. Subtotal of State & Local Expenditures	8,765,870.04
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	(2,591.25)
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 8,768,461.29

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Los Suenos Academy  
**CDS #:** 43-10439-0120642  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 1127

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	3,627,062.00		3,627,062.00
Education Protection Account State Aid - Current Year	8012	271,340.00		271,340.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	672,379.00		672,379.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		4,570,781.00	0.00	4,570,781.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		275,571.77	275,571.77
Special Education - Federal	8181, 8182		58,723.00	58,723.00
Child Nutrition - Federal	8220		222,408.39	222,408.39
Donated Food Commodities	8221		4,012.12	4,012.12
Other Federal Revenues	8110, 8260-8299	0.00	1,357,637.00	1,357,637.00
Total, Federal Revenues		0.00	1,918,352.28	1,918,352.28
3. Other State Revenues				
Special Education - State	StateRev SE		375,200.00	375,200.00
All Other State Revenues	StateRev AO	1,280,291.53	1,240,686.67	2,520,978.20
Total, Other State Revenues		1,280,291.53	1,615,886.67	2,896,178.20
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	(1,206.39)	0.00	(1,206.39)
Total, Local Revenues		(1,206.39)	0.00	(1,206.39)
5. TOTAL REVENUES				
		5,849,866.14	3,534,238.95	9,384,105.09
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	5,936.19	1,527,908.74	1,533,844.93
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	497,321.20	0.00	497,321.20
Other Certificated Salaries	1900	0.00	215,892.00	215,892.00
Total, Certificated Salaries		503,257.39	1,743,800.74	2,247,058.13
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	289,077.73	289,077.73
Noncertificated Support Salaries	2200	279,274.67	0.00	279,274.67
Noncertificated Supervisors' and Administrators' Salaries	2300	211,294.74	0.00	211,294.74
Clerical, Technical and Office Salaries	2400	25,000.20	31,311.82	56,312.02
Other Noncertificated Salaries	2900	113,818.26	0.00	113,818.26
Total, Noncertificated Salaries		629,387.87	320,389.55	949,777.42
<b>3. Employee Benefits</b>				
STRS	3101-3102	143,905.62	262,260.91	406,166.53
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	35,000.68	63,787.03	98,787.71



Health and Welfare Benefits	3401-3402	121,928.56	222,208.81	344,137.37	
Unemployment Insurance	3501-3502	4,392.12	8,004.41	12,396.53	
Workers' Compensation Insurance	3601-3602	6,673.87	12,162.79	18,836.66	
OPEB, Allocated	3701-3702	0.00	0.00	0.00	
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	
Other Employee Benefits	3901-3902	20,540.46	37,433.97	57,974.43	
Total, Employee Benefits		332,441.31	605,857.92	938,299.23	
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	87,000.09	0.00	87,000.09	
Books and Other Reference Materials	4200	26,986.74	0.00	26,986.74	
Materials and Supplies	4300	173,605.29	0.00	173,605.29	
Noncapitalized Equipment	4400	109,385.14	0.00	109,385.14	
Food	4700	4,679.06	241,497.61	246,176.67	
Total, Books and Supplies		401,656.32	241,497.61	643,153.93	
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	0.00	0.00	0.00	
Travel and Conferences	5200	27,635.77	0.00	27,635.77	
Dues and Memberships	5300	6,227.75	0.00	6,227.75	
Insurance	5400	25,800.19	0.00	25,800.19	
Operations and Housekeeping Services	5500	165,585.40	0.00	165,585.40	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,032,093.28	0.00	1,032,093.28	
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	
Professional/Consulting Services and Operating Expend.	5800	1,577,373.01	716,569.64	2,293,942.65	
Communications	5900	49,653.16	0.00	49,653.16	
Total, Services and Other Operating Expenditures		2,884,368.56	716,569.64	3,600,938.20	
<b>6. Capital Outlay</b>					
(Objects 6100-6170, 6200-6500 modified accrual basis only)					
Land and Land Improvements	6100-6170			0.00	
Buildings and Improvements of Buildings	6200			0.00	
Books and Media for New School Libraries or Major					
Expansion of School Libraries	6300			0.00	
Equipment	6400			0.00	
Equipment Replacement	6500			0.00	
Lease Assets	6600			0.00	
Depreciation Expense (accrual basis only)	6900	26,745.12	0.00	26,745.12	
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00	
Total, Capital Outlay		26,745.12	0.00	26,745.12	
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	
All Other Transfers	7281-7299	0.00	0.00	0.00	
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	
Debt Service:					
Interest	7438	0.00	0.00	0.00	
Principal (for modified accrual basis only)	7439			0.00	
Total Debt Service		0.00	0.00	0.00	
Total, Other Outgo		0.00	0.00	0.00	
<b>8. TOTAL EXPENDITURES</b>		4,777,856.57	3,628,115.46	8,405,972.03	
<b>Description</b>		<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>			1,072,009.57	(93,876.51)	978,133.06
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979		0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(93,876.51)	93,876.51	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(93,876.51)	93,876.51	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		978,133.06	0.00	978,133.06	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	2,544,517.94	0.00	2,544,517.94	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		2,544,517.94	0.00	2,544,517.94	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,522,651.00	0.00	3,522,651.00	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. <b>Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	3,522,651.00	0.00	3,522,651.00	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	2,120,237.84	0.00	2,120,237.84	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	2,023,679.10	0.00	2,023,679.10	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	241,849.75	0.00	241,849.75	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	13,158,356.22	0.00	13,158,356.22	
10. TOTAL ASSETS		17,544,122.91	0.00	17,544,122.91	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	800,345.03		800,345.03	
2. Due to Grantor Governments	9590			0.00	
3. Current Loans	9640			0.00	
4. Unearned Revenue	9650	1,020,924.54		1,020,924.54	

5. Long-Term Liabilities (accrual basis only)	9660-9669	12,200,202.34		12,200,202.34
6. TOTAL LIABILITIES		14,021,471.91	0.00	14,021,471.91
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		3,522,651.00	0.00	3,522,651.00

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,405,972.03
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,918,352.28
c. Subtotal of State & Local Expenditures	6,487,619.75
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	26,745.12
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 6,460,874.63

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Mateo Sheedy Elementary  
**CDS #:** 43-10439-0113704  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 0850

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	753,113.00		753,113.00
Education Protection Account State Aid - Current Year	8012	89,270.00		89,270.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,405,034.00		4,405,034.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		5,247,417.00	0.00	5,247,417.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		281,689.17	281,689.17
Special Education - Federal	8181, 8182		70,321.00	70,321.00
Child Nutrition - Federal	8220		265,149.09	265,149.09
Donated Food Commodities	8221		3,854.82	3,854.82
Other Federal Revenues	8110, 8260-8299	0.00	898,524.93	898,524.93
Total, Federal Revenues		0.00	1,519,539.01	1,519,539.01
3. Other State Revenues				
Special Education - State	StateRev SE		444,290.00	444,290.00
All Other State Revenues	StateRev AO	1,378,987.26	1,581,784.33	2,960,771.59
Total, Other State Revenues		1,378,987.26	2,026,074.33	3,405,061.59
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	35,792.41	0.00	35,792.41
Total, Local Revenues		35,792.41	0.00	35,792.41
5. TOTAL REVENUES				
		6,662,196.67	3,545,613.34	10,207,810.01
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	422,399.44	769,169.17	1,191,568.61
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	500,047.31	0.00	500,047.31
Other Certificated Salaries	1900	0.00	240,872.00	240,872.00
Total, Certificated Salaries		922,446.75	1,010,041.17	1,932,487.92
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	365,441.52	365,441.52
Noncertificated Support Salaries	2200	339,481.03	89,455.90	428,936.93
Noncertificated Supervisors' and Administrators' Salaries	2300	82,296.62	0.00	82,296.62
Clerical, Technical and Office Salaries	2400	16,895.55	34,684.97	51,580.52
Other Noncertificated Salaries	2900	30,245.00	35,026.05	65,271.05
Total, Noncertificated Salaries		468,918.20	524,608.44	993,526.64
3. Employee Benefits				
STRS	3101-3102	133,521.12	147,271.30	280,792.42
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	48,355.14	53,334.82	101,689.96

Health and Welfare Benefits	3401-3402	156,389.39	172,494.59	328,883.98
Unemployment Insurance	3501-3502	231.10	254.90	486.00
Workers' Compensation Insurance	3601-3602	9,605.28	10,594.44	20,199.72
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	16,185.47	17,852.27	34,037.74
Total, Employee Benefits		364,287.50	401,802.32	766,089.82
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	76,156.16	12,578.70	88,734.86
Books and Other Reference Materials	4200	73,050.95	0.00	73,050.95
Materials and Supplies	4300	319,254.83	0.00	319,254.83
Noncapitalized Equipment	4400	160,338.66	0.00	160,338.66
Food	4700	8,962.61	323,475.71	332,438.32
Total, Books and Supplies		637,763.21	336,054.41	973,817.62
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	60,677.15	0.00	60,677.15
Dues and Memberships	5300	11,387.70	0.00	11,387.70
Insurance	5400	31,788.01	0.00	31,788.01
Operations and Housekeeping Services	5500	242,894.96	0.00	242,894.96
Rentals, Leases, Repairs, and Noncap. Improvements	5600	665,277.03	454,976.00	1,120,253.03
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,261,470.01	823,566.64	3,085,036.65
Communications	5900	78,072.27	0.00	78,072.27
Total, Services and Other Operating Expenditures		3,351,567.13	1,278,542.64	4,630,109.77
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	39,545.64	0.00	39,545.64
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		39,545.64	0.00	39,545.64
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		5,784,528.43	3,551,048.98	9,335,577.41
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		877,668.24	(5,435.64)	872,232.60
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(5,435.64)	5,435.64	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(5,435.64)	5,435.64	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		872,232.60	0.00	872,232.60	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	3,350,524.48	0.00	3,350,524.48	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		3,350,524.48	0.00	3,350,524.48	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,222,757.08	0.00	4,222,757.08	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	4,222,757.08	0.00	4,222,757.08	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	2,556,454.46	0.00	2,556,454.46	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,483,437.05	0.00	1,483,437.05	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	182,609.08	0.00	182,609.08	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	11,680,242.20	0.00	11,680,242.20	
10. TOTAL ASSETS		15,902,742.79	0.00	15,902,742.79	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,195,429.20	0.00	1,195,429.20	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,208,884.93	0.00	1,208,884.93	

5. Long-Term Liabilities (accrual basis only)	9660-9669	9,275,671.58	0.00	9,275,671.58
6. TOTAL LIABILITIES		11,679,985.71	0.00	11,679,985.71
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		4,222,757.08	0.00	4,222,757.08

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	9,335,577.41
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,519,539.01
c. Subtotal of State & Local Expenditures	7,816,038.40
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	39,545.64
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00



TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 7,776,492.76

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Mosaic Elementary  
**CDS #:** 43-69450-0123299  
**Charter Approving Entity:** Franklin-McKinley Elementary  
**County:** Santa Clara  
**Charter #:** 1192

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**

**Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	4,778,726.00		4,778,726.00
Education Protection Account State Aid - Current Year	8012	431,485.00		431,485.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,819,547.00		1,819,547.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		7,029,758.00	0.00	7,029,758.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		309,964.49	309,964.49
Special Education - Federal	8181, 8182		81,918.00	81,918.00
Child Nutrition - Federal	8220		370,232.78	370,232.78
Donated Food Commodities	8221		5,253.75	5,253.75
Other Federal Revenues	8110, 8260-8299	0.00	699,745.00	699,745.00
Total, Federal Revenues		0.00	1,467,114.02	1,467,114.02
3. Other State Revenues				
Special Education - State	StateRev SE		529,582.00	529,582.00
All Other State Revenues	StateRev AO	1,627,633.24	1,637,896.57	3,265,529.81
Total, Other State Revenues		1,627,633.24	2,167,478.57	3,795,111.81
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	2,236.17	0.00	2,236.17
Total, Local Revenues		2,236.17	0.00	2,236.17
5. TOTAL REVENUES				
		8,659,627.41	3,634,592.59	12,294,220.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	810,481.65	968,986.23	1,779,467.88
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	361,558.79	0.00	361,558.79
Other Certificated Salaries	1900	0.00	294,892.00	294,892.00
Total, Certificated Salaries		1,172,040.44	1,263,878.23	2,435,918.67
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	842,017.09	842,017.09
Noncertificated Support Salaries	2200	540,731.06	0.00	540,731.06
Noncertificated Supervisors' and Administrators' Salaries	2300	218,692.74	0.00	218,692.74
Clerical, Technical and Office Salaries	2400	42,537.86	54,598.31	97,136.17
Other Noncertificated Salaries	2900	139,917.42	0.00	139,917.42
Total, Noncertificated Salaries		941,879.08	896,615.40	1,838,494.48
<b>3. Employee Benefits</b>				
STRS	3101-3102	219,977.32	224,823.88	444,801.20
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	85,182.80	87,059.55	172,242.35

Health and Welfare Benefits	3401-3402	241,187.58	246,501.46	487,689.04
Unemployment Insurance	3501-3502	364.98	373.02	738.00
Workers' Compensation Insurance	3601-3602	12,699.06	12,978.84	25,677.90
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	48,512.61	49,581.45	98,094.06
Total, Employee Benefits		607,924.35	621,318.20	1,229,242.55
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	99,791.77	0.00	99,791.77
Books and Other Reference Materials	4200	48,196.09	0.00	48,196.09
Materials and Supplies	4300	205,971.94	0.00	205,971.94
Noncapitalized Equipment	4400	140,644.38	0.00	140,644.38
Food	4700	13,397.19	450,662.65	464,059.84
Total, Books and Supplies		508,001.37	450,662.65	958,664.02
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	36,218.58	0.00	36,218.58
Dues and Memberships	5300	11,670.44	0.00	11,670.44
Insurance	5400	36,987.10	0.00	36,987.10
Operations and Housekeeping Services	5500	173,317.67	0.00	173,317.67
Rentals, Leases, Repairs, and Noncap. Improvements	5600	994,845.97	0.00	994,845.97
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,227,628.85	789,237.67	3,016,866.52
Communications	5900	80,827.26	0.00	80,827.26
Total, Services and Other Operating Expenditures		3,561,495.87	789,237.67	4,350,733.54
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	28,988.68	0.00	28,988.68
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		28,988.68	0.00	28,988.68
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,820,329.79	4,021,712.15	10,842,041.94
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,839,297.62	(387,119.56)	1,452,178.06
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(387,119.56)	387,119.56	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(387,119.56)	387,119.56	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		1,452,178.06	0.00	1,452,178.06	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	4,942,227.18	0.00	4,942,227.18	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		4,942,227.18	0.00	4,942,227.18	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		6,394,405.24	0.00	6,394,405.24	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. <b>Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	6,394,405.24	0.00	6,394,405.24	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	6,740,652.32	0.00	6,740,652.32	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,578,151.87	0.00	1,578,151.87	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	261,504.37	0.00	261,504.37	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	6,332,144.20	0.00	6,332,144.20	
10. TOTAL ASSETS		14,912,452.76	0.00	14,912,452.76	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,248,267.73	0.00	1,248,267.73	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,753,453.68	0.00	1,753,453.68	

5.	Long-Term Liabilities (accrual basis only)	9660-9669	5,516,326.11	0.00	5,516,326.11
6.	TOTAL LIABILITIES		8,518,047.52	0.00	8,518,047.52
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1.	Deferred Inflows of Resources	9690	0.00	0.00	0.00
2.	TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>					
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)					
(must agree with Line F2)			6,394,405.24	0.00	6,394,405.24

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.		
b.		
c.		
d.		
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	10,842,041.94
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,467,114.02
c. Subtotal of State & Local Expenditures [a minus b]	9,374,927.92
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	28,988.68
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 9,345,939.24

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Rising Stars  
**CDS #:** 43-10439-0133496  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 1778

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	5,258,675.00		5,258,675.00
Education Protection Account State Aid - Current Year	8012	106,220.00		106,220.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,807,668.00		1,807,668.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		7,172,563.00	0.00	7,172,563.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		293,451.77	293,451.77
Special Education - Federal	8181, 8182		89,259.00	89,259.00
Child Nutrition - Federal	8220		306,158.27	306,158.27
Donated Food Commodities	8221		4,869.60	4,869.60
Other Federal Revenues	8110, 8260-8299	0.00	1,093,803.00	1,093,803.00
Total, Federal Revenues		0.00	1,787,541.64	1,787,541.64
3. Other State Revenues				
Special Education - State	StateRev SE		529,888.00	529,888.00
All Other State Revenues	StateRev AO	1,338,157.98	1,731,533.77	3,069,691.75
Total, Other State Revenues		1,338,157.98	2,261,421.77	3,599,579.75
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	1,892.52	0.00	1,892.52
Total, Local Revenues		1,892.52	0.00	1,892.52
5. TOTAL REVENUES				
		8,512,613.50	4,048,963.41	12,561,576.91
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	486,305.29	1,118,409.15	1,604,714.44
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	418,499.55	0.00	418,499.55
Other Certificated Salaries	1900	0.00	299,372.00	299,372.00
Total, Certificated Salaries		904,804.84	1,417,781.15	2,322,585.99
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	573,245.32	573,245.32
Noncertificated Support Salaries	2200	382,334.13	0.00	382,334.13
Noncertificated Supervisors' and Administrators' Salaries	2300	193,223.47	0.00	193,223.47
Clerical, Technical and Office Salaries	2400	28,229.84	33,976.70	62,206.54
Other Noncertificated Salaries	2900	144,015.73	0.00	144,015.73
Total, Noncertificated Salaries		747,803.17	607,222.02	1,355,025.19
3. Employee Benefits				
STRS	3101-3102	187,124.45	229,290.68	416,415.13
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	57,449.60	70,395.16	127,844.76

Health and Welfare Benefits	3401-3402	186,816.45	228,913.27	415,729.72
Unemployment Insurance	3501-3502	2,743.64	3,361.88	6,105.52
Workers' Compensation Insurance	3601-3602	10,249.26	12,558.80	22,808.06
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	26,972.19	33,050.05	60,022.24
Total, Employee Benefits		471,355.59	577,569.84	1,048,925.43
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	97,879.78	0.00	97,879.78
Books and Other Reference Materials	4200	26,836.49	0.00	26,836.49
Materials and Supplies	4300	259,112.86	0.00	259,112.86
Noncapitalized Equipment	4400	103,384.52	0.00	103,384.52
Food	4700	4,916.81	363,739.53	368,656.34
Total, Books and Supplies		492,130.46	363,739.53	855,869.99
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	16,971.53	0.00	16,971.53
Dues and Memberships	5300	9,487.94	0.00	9,487.94
Insurance	5400	37,323.29	0.00	37,323.29
Operations and Housekeeping Services	5500	231,368.50	0.00	231,368.50
Rentals, Leases, Repairs, and Noncap. Improvements	5600	699,116.51	363,574.00	1,062,690.51
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,197,496.95	841,720.51	3,039,217.46
Communications	5900	59,882.44	0.00	59,882.44
Total, Services and Other Operating Expenditures		3,251,647.16	1,205,294.51	4,456,941.67
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	(157.00)		(157.00)
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		(157.00)	0.00	(157.00)
Total, Other Outgo		(157.00)	0.00	(157.00)
<b>8. TOTAL EXPENDITURES</b>		5,867,584.22	4,171,607.05	10,039,191.27
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		2,645,029.28	(122,643.64)	2,522,385.64
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00



Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(122,643.64)	122,643.64	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(122,643.64)	122,643.64	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		2,522,385.64	0.00	2,522,385.64	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	5,774,733.79	0.00	5,774,733.79	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		5,774,733.79	0.00	5,774,733.79	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,297,119.43	0.00	8,297,119.43	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	8,297,119.43	0.00	8,297,119.43	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110				0.00
Fair Value Adjustment to Cash in County Treasury	9111				0.00
In Banks	9120	7,502,790.59			7,502,790.59
In Revolving Fund	9130				0.00
With Fiscal Agent/Trustee	9135				0.00
Collections Awaiting Deposit	9140				0.00
2. Investments	9150				0.00
3. Accounts Receivable	9200	2,077,731.16			2,077,731.16
4. Due from Grantor Governments	9290				0.00
5. Stores	9320				0.00
6. Prepaid Expenditures (Expenses)	9330	149,164.28			149,164.28
7. Other Current Assets	9340				0.00
8. Lease Receivable	9380				0.00
9. Capital Assets (accrual basis only)	9400-9489	10,702,669.07			10,702,669.07
10. TOTAL ASSETS		20,432,355.10	0.00		20,432,355.10
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00		0.00
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	923,915.24			923,915.24
2. Due to Grantor Governments	9590				0.00
3. Current Loans	9640				0.00
4. Unearned Revenue	9650	1,968,240.21			1,968,240.21

5. Long-Term Liabilities (accrual basis only)	9660-9669	9,243,080.22		9,243,080.22
6. TOTAL LIABILITIES		12,135,235.67	0.00	12,135,235.67
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		8,297,119.43	0.00	8,297,119.43

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____		
b. _____		
c. _____		
d. _____		
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	10,039,191.27
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,787,541.64
c. Subtotal of State & Local Expenditures	8,251,649.63
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	(157.00)
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 8,251,806.63

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Redwood City  
**CDS #:** 41-69005-0132076  
**Charter Approving Entity:** Redwood City Elementary  
**County:** San Mateo  
**Charter #:** 1736

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**

**Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	616,272.00		616,272.00
Education Protection Account State Aid - Current Year	8012	55,656.00		55,656.00
State Aid - Prior Years	8019	(23,065.00)		(23,065.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,717,925.00		2,717,925.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		3,366,788.00	0.00	3,366,788.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		156,808.71	156,808.71
Special Education - Federal	8181, 8182		45,217.00	45,217.00
Child Nutrition - Federal	8220		184,388.79	184,388.79
Donated Food Commodities	8221		3,074.98	3,074.98
Other Federal Revenues	8110, 8260-8299	0.00	200,537.00	200,537.00
Total, Federal Revenues		0.00	590,026.48	590,026.48
3. Other State Revenues				
Special Education - State	StateRev SE		250,286.00	250,286.00
All Other State Revenues	StateRev AO	202,254.71	875,406.82	1,077,661.53
Total, Other State Revenues		202,254.71	1,125,692.82	1,327,947.53
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	381,665.38	0.00	381,665.38
Total, Local Revenues		381,665.38	0.00	381,665.38
5. TOTAL REVENUES				
		3,950,708.09	1,715,719.30	5,666,427.39
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	532,488.50	325,224.62	857,713.12
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	414,812.18	0.00	414,812.18
Other Certificated Salaries	1900	0.00	147,425.00	147,425.00
Total, Certificated Salaries		947,300.68	472,649.62	1,419,950.30
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	318,370.17	318,370.17
Noncertificated Support Salaries	2200	165,956.08	0.00	165,956.08
Noncertificated Supervisors' and Administrators' Salaries	2300	180,666.23	0.00	180,666.23
Clerical, Technical and Office Salaries	2400	25,970.82	51,097.27	77,068.09
Other Noncertificated Salaries	2900	47,076.59	0.00	47,076.59
Total, Noncertificated Salaries		419,669.72	369,467.44	789,137.16
<b>3. Employee Benefits</b>				
STRS	3101-3102	172,284.85	85,960.43	258,245.28
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	51,052.67	31,450.81	82,503.47

Health and Welfare Benefits	3401-3402	155,118.19	95,559.99	250,678.18
Unemployment Insurance	3501-3502	25.37	15.63	41.00
Workers' Compensation Insurance	3601-3602	8,769.85	5,402.64	14,172.49
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	22,052.55	13,585.39	35,637.94
Total, Employee Benefits		409,303.48	231,974.88	641,278.36
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	68,309.76	729.81	69,039.57
Books and Other Reference Materials	4200	7,441.60	0.00	7,441.60
Materials and Supplies	4300	231,952.21	0.00	231,952.21
Noncapitalized Equipment	4400	109,124.26	0.00	109,124.26
Food	4700	5,817.91	224,950.12	230,768.03
Total, Books and Supplies		422,645.74	225,679.93	648,325.67
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	38,674.49	0.00	38,674.49
Dues and Memberships	5300	4,845.11	0.00	4,845.11
Insurance	5400	20,346.12	0.00	20,346.12
Operations and Housekeeping Services	5500	137,678.83	0.00	137,678.83
Rentals, Leases, Repairs, and Noncap. Improvements	5600	37,822.58	0.00	37,822.58
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,126,061.90	694,320.76	1,820,382.66
Communications	5900	51,657.78	0.00	51,657.78
Total, Services and Other Operating Expenditures		1,417,086.81	694,320.76	2,111,407.57
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00
Lease Assets	6600	0.00	0.00	0.00
Depreciation Expense (accrual basis only)	6900			0.00
Amortization Expense - Lease Assets	6910			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		3,616,006.43	1,994,092.63	5,610,099.06
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		334,701.66	(278,373.33)	56,328.33
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	(605,882.67)	0.00	(605,882.67)

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(278,373.33)	278,373.33	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(884,256.00)	278,373.33	(605,882.67)	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		(549,554.34)	0.00	(549,554.34)	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	826,731.77	0.00	826,731.77	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		826,731.77	0.00	826,731.77	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		277,177.43	0.00	277,177.43	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713	133,303.03		133,303.03	
4. All Others	9719	0.00	0.00	0.00	
b. Restricted	9740		0.00	0.00	
c. Committed					
1. Stabilization Arrangements	9750	0.00		0.00	
2. Other Commitments	9760	0.00		0.00	
d. Assigned	9780	0.00		0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789	0.00		0.00	
2. Unassigned/Unappropriated Amount	9790M	143,874.40	0.00	143,874.40	
<b>3. Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796			0.00	
b. Restricted Net Position	9797			0.00	
c. Unrestricted Net Position	9790A			0.00	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	757,298.10	0.00	757,298.10	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	632,881.09	0.00	632,881.09	
4. Due from Grantor Governments	9290	411,738.00	0.00	411,738.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	133,303.03	0.00	133,303.03	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489			0.00	
10. TOTAL ASSETS		1,935,220.22	0.00	1,935,220.22	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	323,616.09	0.00	323,616.09	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,334,426.70	0.00	1,334,426.70	

5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		1,658,042.79	0.00	1,658,042.79
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		277,177.43	0.00	277,177.43

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.		
b.		
c.		
d.		
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	5,610,099.06
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	590,026.48
c. Subtotal of State & Local Expenditures [a minus b]	5,020,072.58
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	0.00
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$	5,020,072.58
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**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Alma Academy  
**CDS #:** 43-10439-0125799  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 1394

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	2,493,570.00		2,493,570.00
Education Protection Account State Aid - Current Year	8012	92,088.00		92,088.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,835,870.00		2,835,870.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		5,421,528.00	0.00	5,421,528.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		279,039.00	279,039.00
Special Education - Federal	8181, 8182		75,752.00	75,752.00
Child Nutrition - Federal	8220		349,468.03	349,468.03
Donated Food Commodities	8221		4,927.89	4,927.89
Other Federal Revenues	8110, 8260-8299	0.00	831,807.00	831,807.00
Total, Federal Revenues		0.00	1,540,993.92	1,540,993.92
3. Other State Revenues				
Special Education - State	StateRev SE		440,857.00	440,857.00
All Other State Revenues	StateRev AO	853,728.76	1,579,359.51	2,433,088.27
Total, Other State Revenues		853,728.76	2,020,216.51	2,873,945.27
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	(3,928.90)	0.00	(3,928.90)
Total, Local Revenues		(3,928.90)	0.00	(3,928.90)
5. TOTAL REVENUES				
		6,271,327.86	3,561,210.43	9,832,538.29
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	813,778.22	879,931.75	1,693,709.97
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	464,081.43	0.00	464,081.43
Other Certificated Salaries	1900	0.00	245,759.00	245,759.00
Total, Certificated Salaries		1,277,859.65	1,125,690.75	2,403,550.40
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	579,472.89	579,472.89
Noncertificated Support Salaries	2200	394,775.53	0.00	394,775.53
Noncertificated Supervisors' and Administrators' Salaries	2300	231,980.12	0.00	231,980.12
Clerical, Technical and Office Salaries	2400	19,870.51	51,367.89	71,238.40
Other Noncertificated Salaries	2900	118,001.08	0.00	118,001.08
Total, Noncertificated Salaries		764,627.24	630,840.78	1,395,468.02
<b>3. Employee Benefits</b>				
STRS	3101-3102	245,821.18	211,405.35	457,226.53
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	68,945.21	59,292.63	128,237.84

Health and Welfare Benefits	3401-3402	227,460.28	195,615.04	423,075.32
Unemployment Insurance	3501-3502	554.58	476.94	1,031.52
Workers' Compensation Insurance	3601-3602	11,824.62	10,169.14	21,993.76
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	20,113.20	17,297.28	37,410.48
Total, Employee Benefits		574,719.07	494,256.38	1,068,975.45
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	100,253.18	11,850.80	112,103.98
Books and Other Reference Materials	4200	15,011.57	0.00	15,011.57
Materials and Supplies	4300	291,880.58	0.00	291,880.58
Noncapitalized Equipment	4400	161,910.99	0.00	161,910.99
Food	4700	7,479.30	381,631.30	389,110.60
Total, Books and Supplies		576,535.62	393,482.10	970,017.72
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	35,974.49	0.00	35,974.49
Dues and Memberships	5300	10,123.37	0.00	10,123.37
Insurance	5400	33,537.98	0.00	33,537.98
Operations and Housekeeping Services	5500	134,325.99	101,333.37	235,659.36
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,073,604.76	0.00	1,073,604.76
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,768,452.36	871,996.73	2,640,449.09
Communications	5900	57,938.04	0.00	57,938.04
Total, Services and Other Operating Expenditures		3,113,956.99	973,330.10	4,087,287.09
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	13,564.88	0.00	13,564.88
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		13,564.88	0.00	13,564.88
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,321,263.45	3,617,600.11	9,938,863.56
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(49,935.59)	(56,389.68)	(106,325.27)
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(56,389.68)	56,389.68	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(56,389.68)	56,389.68	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		(106,325.27)	0.00	(106,325.27)	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	2,744,734.58	0.00	2,744,734.58	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		2,744,734.58	0.00	2,744,734.58	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,638,409.31	0.00	2,638,409.31	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	2,638,409.31	0.00	2,638,409.31	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	1,493,432.90	0.00	1,493,432.90	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	2,875,288.17	0.00	2,875,288.17	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	242,537.31	0.00	242,537.31	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	5,709,377.66	0.00	5,709,377.66	
10. TOTAL ASSETS		10,320,636.04	0.00	10,320,636.04	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,447,022.53	0.00	1,447,022.53	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,409,870.75	0.00	1,409,870.75	

5. Long-Term Liabilities (accrual basis only)	9660-9669	4,825,333.45	0.00	4,825,333.45
6. TOTAL LIABILITIES		7,682,226.73	0.00	7,682,226.73
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		2,638,409.31	0.00	2,638,409.31

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	9,938,863.56
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,540,993.92
c. Subtotal of State & Local Expenditures	8,397,869.64
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	13,564.88
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 8,384,304.76

[c minus d minus e minus f]

**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Spark Academy  
**CDS #:** 43-69450-0128108  
**Charter Approving Entity:** Franklin-McKinley Elementary  
**County:** Santa Clara  
**Charter #:** 1526

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	4,784,079.00		4,784,079.00
Education Protection Account State Aid - Current Year	8012	101,164.00		101,164.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,721,624.00		1,721,624.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		6,606,867.00	0.00	6,606,867.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		249,775.45	249,775.45
Special Education - Federal	8181, 8182		83,827.00	83,827.00
Child Nutrition - Federal	8220		322,985.67	322,985.67
Donated Food Commodities	8221		4,431.66	4,431.66
Other Federal Revenues	8110, 8260-8299	0.00	774,823.00	774,823.00
Total, Federal Revenues		0.00	1,435,842.78	1,435,842.78
3. Other State Revenues				
Special Education - State	StateRev SE		425,478.91	425,478.91
All Other State Revenues	StateRev AO	1,528,123.49	1,501,173.83	3,029,297.32
Total, Other State Revenues		1,528,123.49	1,926,652.74	3,454,776.23
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	(9,118.29)	0.00	(9,118.29)
Total, Local Revenues		(9,118.29)	0.00	(9,118.29)
5. TOTAL REVENUES				
		8,125,872.20	3,362,495.52	11,488,367.72
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	603,272.68	896,470.88	1,499,743.56
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	356,301.44	0.00	356,301.44
Other Certificated Salaries	1900	0.00	292,550.00	292,550.00
Total, Certificated Salaries		959,574.12	1,189,020.88	2,148,595.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	838,798.22	838,798.22
Noncertificated Support Salaries	2200	378,311.19	0.00	378,311.19
Noncertificated Supervisors' and Administrators' Salaries	2300	221,266.90	0.00	221,266.90
Clerical, Technical and Office Salaries	2400	58,337.72	0.00	58,337.72
Other Noncertificated Salaries	2900	138,954.09	0.00	138,954.09
Total, Noncertificated Salaries		796,869.90	838,798.22	1,635,668.12
<b>3. Employee Benefits</b>				
STRS	3101-3102	177,356.26	204,758.25	382,114.51
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	66,066.13	76,273.52	142,339.65

Health and Welfare Benefits	3401-3402	204,893.78	236,550.39	441,444.17
Unemployment Insurance	3501-3502	3,416.81	3,944.71	7,361.52
Workers' Compensation Insurance	3601-3602	11,013.74	12,715.40	23,729.14
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	24,311.62	28,067.83	52,379.45
Total, Employee Benefits		487,058.34	562,310.10	1,049,368.44
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	94,732.50	0.00	94,732.50
Books and Other Reference Materials	4200	30,500.91	0.00	30,500.91
Materials and Supplies	4300	292,126.73	0.00	292,126.73
Noncapitalized Equipment	4400	155,959.05	0.00	155,959.05
Food	4700	4,178.87	484,789.34	488,968.21
Total, Books and Supplies		577,498.06	484,789.34	1,062,287.40
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	35,457.19	0.00	35,457.19
Dues and Memberships	5300	8,863.12	0.00	8,863.12
Insurance	5400	36,428.27	0.00	36,428.27
Operations and Housekeeping Services	5500	185,364.12	0.00	185,364.12
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,021,821.50	0.00	1,021,821.50
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	2,221,409.80	839,497.60	3,060,907.40
Communications	5900	64,691.67	0.00	64,691.67
Total, Services and Other Operating Expenditures		3,574,035.67	839,497.60	4,413,533.27
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	6,297.48	0.00	6,297.48
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		6,297.48	0.00	6,297.48
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		6,401,333.57	3,914,416.14	10,315,749.71
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,724,538.63	(551,920.62)	1,172,618.01
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(551,920.62)	551,920.62	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(551,920.62)	551,920.62	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		1,172,618.01	0.00	1,172,618.01	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	5,325,389.73	0.00	5,325,389.73	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		5,325,389.73	0.00	5,325,389.73	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		6,498,007.74	0.00	6,498,007.74	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	6,498,007.74	0.00	6,498,007.74	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	5,400,041.01	0.00	5,400,041.01	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,852,359.65	0.00	1,852,359.65	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	174,911.34	0.00	174,911.34	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	10,969,918.36	0.00	10,969,918.36	
10. TOTAL ASSETS		18,397,230.36	0.00	18,397,230.36	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	1,108,749.11	0.00	1,108,749.11	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	1,547,923.21	0.00	1,547,923.21	



5. Long-Term Liabilities (accrual basis only)	9660-9669	9,242,550.30	0.00	9,242,550.30
6. TOTAL LIABILITIES		11,899,222.62	0.00	11,899,222.62
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		6,498,007.74	0.00	6,498,007.74

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a.		
b.		
c.		
d.		
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	10,315,749.71
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,435,842.78
c. Subtotal of State & Local Expenditures [a minus b]	8,879,906.93
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	6,297.48
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$	8,873,609.45
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**CHARTER SCHOOL UNAUDITED ACTUALS**  
 FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023

**Charter School Name:** Rocketship Si Se Puede Academy  
**CDS #:** 43-10439-0119024  
**Charter Approving Entity:** Santa Clara County Office of Education  
**County:** Santa Clara  
**Charter #:** 1061

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**  
 **Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)**

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
1. LCFF Sources				
State Aid - Current Year	8011	2,760,378.00		2,760,378.00
Education Protection Account State Aid - Current Year	8012	228,208.00		228,208.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	882,046.00		882,046.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		3,870,632.00	0.00	3,870,632.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		240,053.29	240,053.29
Special Education - Federal	8181, 8182		48,446.00	48,446.00
Child Nutrition - Federal	8220		228,410.93	228,410.93
Donated Food Commodities	8221		3,447.33	3,447.33
Other Federal Revenues	8110, 8260-8299	0.00	810,825.00	810,825.00
Total, Federal Revenues		0.00	1,331,182.55	1,331,182.55
3. Other State Revenues				
Special Education - State	StateRev SE		326,559.00	326,559.00
All Other State Revenues	StateRev AO	1,455,285.47	1,304,408.55	2,759,694.02
Total, Other State Revenues		1,455,285.47	1,630,967.55	3,086,253.02
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	18,767.82	0.00	18,767.82
Total, Local Revenues		18,767.82	0.00	18,767.82
5. TOTAL REVENUES				
		5,344,685.29	2,962,150.10	8,306,835.39
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	481,618.50	844,474.93	1,326,093.43
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	335,547.65	0.00	335,547.65
Other Certificated Salaries	1900	0.00	177,915.00	177,915.00
Total, Certificated Salaries		817,166.15	1,022,389.93	1,839,556.08
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	258,551.48	258,551.48
Noncertificated Support Salaries	2200	243,075.38	0.00	243,075.38
Noncertificated Supervisors' and Administrators' Salaries	2300	191,128.09	0.00	191,128.09
Clerical, Technical and Office Salaries	2400	99,462.80	50,195.88	149,658.68
Other Noncertificated Salaries	2900	53,091.15	0.00	53,091.15
Total, Noncertificated Salaries		586,757.42	308,747.36	895,504.78
<b>3. Employee Benefits</b>				
STRS	3101-3102	180,205.78	170,863.02	351,068.80
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	44,802.84	42,480.05	87,282.89

Health and Welfare Benefits	3401-3402	153,976.04	145,993.16	299,969.20
Unemployment Insurance	3501-3502	2,038.09	1,932.43	3,970.52
Workers' Compensation Insurance	3601-3602	7,772.12	7,369.18	15,141.30
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	20,225.91	19,177.29	39,403.20
Total, Employee Benefits		409,020.78	387,815.13	796,835.91
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	52,039.56	0.00	52,039.56
Books and Other Reference Materials	4200	21,408.45	0.00	21,408.45
Materials and Supplies	4300	194,022.64	0.00	194,022.64
Noncapitalized Equipment	4400	101,635.23	0.00	101,635.23
Food	4700	17,968.50	249,527.11	267,495.61
Total, Books and Supplies		387,074.38	249,527.11	636,601.49
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	16,356.13	0.00	16,356.13
Dues and Memberships	5300	5,624.09	0.00	5,624.09
Insurance	5400	21,951.10	0.00	21,951.10
Operations and Housekeeping Services	5500	139,298.25	105,085.00	244,383.25
Rentals, Leases, Repairs, and Noncap. Improvements	5600	548,266.46	253,705.00	801,971.46
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,428,361.90	692,862.24	2,121,224.14
Communications	5900	50,314.12	0.00	50,314.12
Total, Services and Other Operating Expenditures		2,210,172.05	1,051,652.24	3,261,824.29
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	27,018.80	0.00	27,018.80
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		27,018.80	0.00	27,018.80
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		4,437,209.58	3,020,131.77	7,457,341.35
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		907,475.71	(57,981.67)	849,494.04
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(57,981.67)	57,981.67	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(57,981.67)	57,981.67	0.00	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		849,494.04	0.00	849,494.04	
<b>F. FUND BALANCE / NET POSITION</b>					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	2,604,949.08	0.00	2,604,949.08	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		2,604,949.08	0.00	2,604,949.08	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,454,443.12	0.00	3,454,443.12	
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. <b>Components of Ending Net Position (Accrual Basis only)</b>					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		0.00	0.00	
c. Unrestricted Net Position	9790A	3,454,443.12	0.00	3,454,443.12	
	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>					
1. Cash					
In County Treasury	9110	0.00	0.00	0.00	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	2,844,609.66	0.00	2,844,609.66	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	1,257,232.31	0.00	1,257,232.31	
4. Due from Grantor Governments	9290	0.00	0.00	0.00	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	129,835.78	0.00	129,835.78	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	8,722,891.66	0.00	8,722,891.66	
10. TOTAL ASSETS		12,954,569.41	0.00	12,954,569.41	
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
<b>I. LIABILITIES</b>					
1. Accounts Payable	9500	789,949.18	0.00	789,949.18	
2. Due to Grantor Governments	9590	0.00	0.00	0.00	
3. Current Loans	9640	0.00	0.00	0.00	
4. Unearned Revenue	9650	808,117.65	0.00	808,117.65	

5. Long-Term Liabilities (accrual basis only)	9660-9669	7,902,059.46	0.00	7,902,059.46
6. TOTAL LIABILITIES		9,500,126.29	0.00	9,500,126.29
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		3,454,443.12	0.00	3,454,443.12

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$ _____		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999 except 3801-3802	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenditures 5000-5999	_____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>		<b>0.00</b>

**4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	7,457,341.35
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,331,182.55
c. Subtotal of State & Local Expenditures	6,126,158.80
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	27,018.80
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

\$ 6,099,140.00

[c minus d minus e minus f]

## EL IDENTIFICATION, RECLASSIFICATION, AND MONITORING POLICY

### Region: CA

At Rocketship schools in California, more than half of the students are initially classified as English Learners or “EL”. An EL student is a student whose native language is something other than English and who has not yet developed listening, speaking, reading, and writing proficiencies in English sufficient for participation in the regular school program. Rocketship will follow all federal and state laws and regulations in providing services to students who need English language support. Rocketship will also monitor students’ progress in attaining English proficiency and reclassify EL students who have attained the language skills necessary to compete with native English speakers in age and grade-appropriate settings without the use of modified English materials. Once students have been reclassified, Rocketship monitors student performance for up to four years after their reclassification. This policy outlines the criteria for identification and reclassification in each Rocketship region as well as Rocketship’s process for monitoring students who have exited from our English language support program.

#### I. Identification of English Learners

Students who are new to California public schools (e.g. moved from another state, attended a private school), or have never been assessed for English language proficiency (i.e. first-year students in Transitional Kindergarten or Kindergarten) are required to be assessed for English language proficiency when they enroll at Rocketship. Parents receive a home language survey in their enrollment packet; if they indicate that the primary language spoken at home is anything other than English and there is no evidence that student is proficient in English, a notice will promptly be sent home to notify the parent or guardian that their student will be given the ELPAC and to provide context for the assessment. The student is required to take the Initial ELPAC assessment within 30 days.

The student’s initial ELPAC scores determine whether he or she is classified as an English Learner, and whether he or she is eligible to be classified as Initial Fluent English Proficient (IFEP). If the student is eligible for initially fluent status, the student is marked as “IFEP” in PowerSchool and are not considered a current English Learner.

Criteria for initial Fluency (IFEP) is the same for students in all grade levels. Students are given the Initial ELPAC assessment then assessments are locally scored and entered into the Local Scoring Tool (LST) in the Test Operations Management System (TOMS), resulting in one of three performance levels:

Initial ELPAC Performance Level <sup>1</sup>	Functional Implication <i>What will happen for this student?</i>
IFEP	<ul style="list-style-type: none"> <li>● Student is found to be initially fluent in English.</li> <li>● Parents are given formal notification of scores</li> <li>● Student does not need to take ELPAC again.</li> <li>● No specific ELD support is required.</li> </ul>
Intermediate EL	<ul style="list-style-type: none"> <li>● Student is classified as an English Learner</li> </ul>

<sup>1</sup> More information on these scores, including Performance Level Descriptors, is in the CDE’s [ELPAC Info Guide](#)



	<ul style="list-style-type: none"> <li>• Parents are given formal notification of scores</li> <li>• Student is required to take the Summative ELPAC each spring until reclassified</li> <li>• Teachers use data to provide appropriate ELD instructional supports</li> </ul>
Novice EL	<ul style="list-style-type: none"> <li>• Student is classified as an English Learner</li> <li>• Parents are given formal notification of scores</li> <li>• Student is required to take the Summative ELPAC each spring until reclassified</li> <li>• Teachers use data to provide appropriate ELD instructional supports</li> </ul>

## II. Reclassification of English Learners

### A. Reclassification Criteria

Rocketship schools in California measure English language proficiency using the state-mandated standardized test called the English Language Proficiency Assessment for California, or ELPAC. Students are given an ELPAC Initial Assessment when they first enter a CA school, then take the ELPAC Summative Assessment annually until they are reclassified in accordance with this policy. Students at Rocketship's California schools who meet ALL of these criteria should be recommended for reclassification:

- (1) Student earns an Overall Performance Level of Well Developed (Level 4) on the ELPAC Summative assessment
- (2) For basic skills requirement, student scores in the 50% percentile or above in both NWEA MPG Reading and NWEA MPG Math.
- (3) Teacher recommends student for reclassification by evaluating the student's performance in the classroom, taking into account the student's level of curriculum mastery. Note that incurred deficits in motivation and academic success unrelated to English language proficiency do not preclude a student from being considered for reclassification. Teachers complete the recommendation form on ELlevation platform.
- (4) Teacher conducts a conference with family to review purpose, criteria and evidence of reclassification and meeting is documented in ELlevation.

### B. Reclassification Process

Rocketship will follow the steps below each year to reclassify students and exit them from English language services at our California schools. This timeline assumes Summative ELPAC testing takes place in early spring (March / April) resulting in score reports being delivered to schools over the summer or fall period of the next school year.

- (1) Rocketship students take the Summative ELPAC in the early spring of the previous school year.
- (2) Rocketship students take NWEA MAP three times a year (fall, winter and spring).
- (3) Students who meet both the NWEA MAP requirement *and* score a 4 or higher on ELPAC will be identified by the Multilingual Learners & Analytics teams. These

- students will be recommended for reclassification.
- (4) Teachers will complete reclassification recommendation forms and hold in-person conferences with parents to review student progress. Parents will be provided information about Rocketship's reclassification requirements and their student's latest assessment scores including NWEA MPG. Parent teacher conferences are held three times a year.
  - (5) Notification of Exit letters will be sent to the parents indicating that the student has been recommended for reclassification (in addition to the student's official ELPAC score report and including all required CDE information) and offering a final opportunity for parent input.
  - (6) Office Managers file all reclassification letters and any additional evidence that was used to demonstrate English language proficiency. These documents are filed in the student's cumulative file.
  - (7) Office Managers work directly with the Student Information Systems team to ensure that the student's ELL/EL status is changed in PowerSchool SMS and CALPADS.
  - (8) If students scored Level 4 on the ELPAC but did not meet the other requirements in the fall, the students will be monitored during the winter and early spring of the current school year. The reclassification process will start for those students if they meet the other reclassification requirements before the next ELPAC testing window begins.
  - (9) Rocketship will monitor student performance for four years after reclassification in accordance with Title III of the ESEA and any state regulations. Teachers will formally review student data for all RFEP students at least once a year in late spring using NWEA MAP and share updates with parents during in-person conferences. Additional monitoring takes place throughout the year at scheduled data days, when teachers use assessment results to determine instructional supports for the next cycle.

### C. Monitoring Students Who Have Been Reclassified

As part of Rocketship's approach to ELD instruction, all students who are reclassified as RFEP will be monitored for four years to ensure students continue to make adequate progress with grade level material.

- Summative Monitoring - Late Spring, using NWEA MAP: The Multilingual Learners and Analytics teams will provide schools with a list of all students who have been reclassified within the past 4 years, including their latest assessment data (specifically, but not limited to, NWEA MAP). Teachers will review this data and discuss student progress, making instructional shifts as needed to address students who have low performance or have not made adequate growth.

Revised 10/5/2023

Q2 Rocketship  
Board of Directors Meeting

October 11, 2023

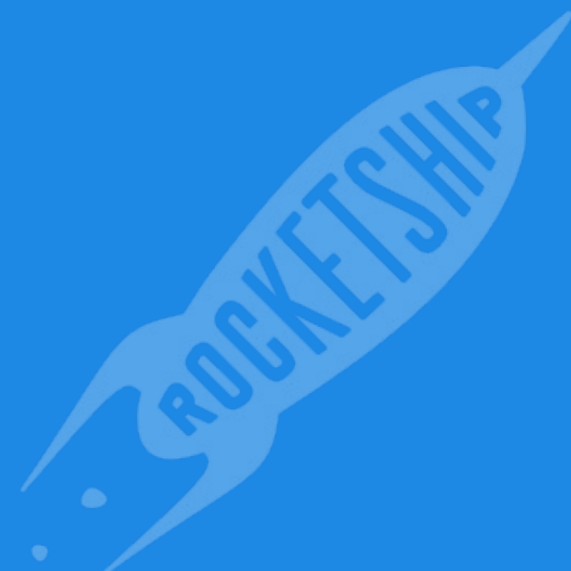


# Agenda

- I. Administrative
- II. Consent Items
- III. Brown Act Training
- IV. Organizational Health Dashboard Overview
- V. Adjourn



# Brown Act Training



# ROCKETSHIP PUBLIC SCHOOLS:

Open Meetings, Conflicts, Public Records, and Best Practices for Charter Board Members and Officials

Presented by John Lemmo

YM&C



# TOPICS WE'LL COVER

## Board Compliance

- ✓ Brown Act—We're Back to Pre-Pandemic Rules
- ✓ Conflicts of Interest
- ✓ Public Records

## Board Duties and Best Practices

- ✓ Roles and Responsibilities of Board and Management
- ✓ Duty of Care (informed decision-making)
- ✓ Duty of Financial Oversight
- ✓ Duty of Loyalty (conflicts)







# BROWN ACT

We are Back to Pre-Pandemic Rules

# SB 126 (2019) ADDED NEW MEETING REQUIREMENTS

The main changes for Rocketship when this went into effect were:

1. All board meetings must take place within Santa Clara County (which most already did anyway)
2. All board meetings must be video, or audio recorded, with the recording posted on our website afterward
3. All board meetings must be live-stream “teleconferenced” to each Rocketship school in California

**Note:** These apply to full board meetings, but not to committee meetings

# BROWN ACT: HOLDING MEETINGS

Boards take action at meetings... so what is a “meeting”?

“Any congregation of a majority of the members of a legislative body ... to hear, discuss, or deliberate, or take action on any item.” You may not, “outside a meeting ... use a series of communications ... directly or through intermediaries, to discuss, deliberate, or take action ....”  
(Gov. Code sec. 54952.2)

- Avoid inadvertent serial meetings through email or text communications

## Brown Act “types” of meetings

- “Regular” meetings require 72 hours posting of notice
- “Special” meetings require 24 hours notice
- What about an “emergency” situation?
- Teleconferencing?
  - Standard
    - The pre-COVID method
  - Emergency or “just cause”
    - Can be cumbersome and complicated

# STANDARD TELECONFERENCING

## Requirements:

- Agenda must be posted at all teleconference locations.
- Each teleconference location must be identified in the posted agenda of the meeting.
- All votes taken must be by roll call.
- Each teleconference location must be accessible to the public. (ADA-compliance required.)
- Members of the public must be able to hear and must have the right to address the Board directly from each teleconference location.
- A quorum of the Board must participate from within the Charter School's "jurisdiction."

# EMERGENCY TELECONFERENCING: AB 2449

Teleconferencing is available under these rules where one of the following circumstances applies (it can be a cumbersome and complicated process—be careful!):

- The meeting must already be noticed to the public for Zoom or other similar platform
- The member notifies the governing board at the earliest opportunity possible, up to the start of a regular meeting, for just cause up to twice per calendar year
- The member requests to participate in the meeting remotely due to emergency circumstances and the governing board takes action to approve the request.
  - A general description of an item generally need not exceed 20 words (no need to disclose medical diagnosis or disability, or any personal medical information that is already exempt under existing law)



# EMERGENCY TELECONFERENCING: AB 2449

“Emergency circumstances” means a physical or family medical emergency that prevents a member from attending in person.

“Just cause” means any of the following:

- A childcare or caregiving need of a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner that requires them to participate remotely.
- A contagious illness that prevents a member from attending in person.
- A need related to a physical or mental disability as defined in law and not otherwise accommodated
- Travel while on official business of the governing board or another state or local agency.

# EMERGENCY TELECONFERENCING: AB 2449

Teleconferencing based on an **emergency** requires that:

- The member shall make a request to participate remotely as soon as possible.
- The member must make a separate request for each meeting in which they seek to participate remotely.
- If the request does not allow sufficient time to place proposed action on such a request on the posted agenda for the meeting for which the request is made, the legislative body may take action at the beginning of the meeting.



# EMERGENCY TELECONFERENCING: AB 2449

Under no circumstances can a member participate in meetings solely by teleconference from a remote location for a period of more than:

- Three consecutive months;
- 20 percent of the regular meetings within a calendar year; or
- More than two meetings if the legislative body regularly meets fewer than 10 times per calendar year.

## Brown Act limits meeting to posted agenda:

- Brief general description of business to be transacted (20 words or less)
- Post in publicly accessible place at/near location
- Restrictions on adding items to agenda
- Record how members vote

**NOTE:** If you miss 72-hour posting deadline to include an item on regular agenda, you can still post a special meeting agenda with 24 hours notice for same time and place.

# EXCEPTIONS! WHEN IS IT NOT A “MEETING”?

- Limited exceptions to open meeting rules (i.e., not a “meeting”):
  - Conference or public gathering that involves a discussion of issues of general interest (e.g., CCSA annual conference)\*
  - Open community meeting or another agency’s public meeting\*
  - Social or ceremonial occasions (e.g., commencement or holiday party)\*
- What about annual board retreat, strategic planning sessions, board study sessions?
  - These are all “meetings”

*\*So long as the directors do not discuss agency/school business amongst themselves.*

# BOARD COMMITTEE MEETINGS

Brown Act applies to committees created by board, even if just advisory:

- Applies to “standing” board committees (e.g., finance committee, executive committee) with delegated power of board, and...
- Also applies to advisory committees, which may have parents and other community members who are not on board, and do not exercise board authority

## About Committees

- Committees with non-board members cannot exercise authority of board
- “Ad hoc” committees exempt, and CEO advisory teams exempt

# SB 126 RULES REGARDING MEETING LOCATIONS AND MULTI-SITE TELECONFERENCING

- SB126 imposes additional rules as part of Ed. Code for charters only —not part of the Brown Act
- Board meeting location requirements vary depending on number of school sites and counties you operate in (Rocketship falls into third column)

ENTITY WITH SINGLE CHARTER	ENTITY WITH MULTIPLE CHARTERS	
	SAME COUNTY	MULTIPLE COUNTIES
Meet within boundaries of county where authorized and located	Meet within boundaries of county where authorized and located	Meet in county where greatest number of pupils reside (might change over time)
Two-way teleconference from each site* if you have more than one	Two-way teleconference from each site*	Two-way teleconference from each site*
		Audio/video record and post to website

\*Includes school sites and resource centers.

SB126 teleconferencing rules do not apply to committees

# HOLDING MEETINGS-CLOSED SESSIONS

## Brown Act limits “closed” sessions:

- Limited (not for budget discussions, general planning)
- Statutory basis must be identified in agenda, such as...
  - Litigation (identify matter)
  - Personnel evaluation, termination (identify position)
  - Real estate negotiations (identify property and negotiators)
- Stick to the closed session topic
  - Don't stray into topics that should be discussed in open session
  - No compensation votes in closed session

## Rights of public:

- Speak before action taken on any item (including closed session)
- Publicly accessible location (with disabled access)
- Public comment can (and should) be time-limited
- At regular meeting to address board on something not on agenda
  - Non-agenda comment not required at special meetings, but you can allow if you want to

# TENNESSEE OPEN MEETINGS ACT

The TN Charter School Act of 1992 requires charters schools to comply with the Tennessee Open Meetings Act, 1974

What is a “meeting”?

- A gathering of a quorum of the board to deliberate toward or make a decision
- Special exclusions apply for circumstances like program inspection (e.g. school tours) and “chance meetings” – as long as these aren’t used to circumvent the law



# TENNESSEE OPEN MEETINGS

## “Adequate public notice” required

- Notice must be posted in a location where a member of the community could become aware of such notice
- Contents of the notice must reasonably describe the purpose of the meeting, or the action proposed to be taken
- Notice must be posted at a time sufficiently in advance of the actual meeting in order to give public both an opportunity to become aware of and to attend the meeting (though no uniform strict deadline), and to provide public comment

# TENNESSEE OPEN MEETINGS

- Meetings must be open to public attendance
  - Provide a period for public comment on agenda items
  - Reasonable restrictions OK, such as number of speakers and advance notice of intent to provide comments
- Closed session exceptions apply, such as in the case of advisory sessions with attorneys
- All votes must be public, with individual votes recorded for any roll call votes

# TENNESSEE OPEN MEETINGS

- Teleconference or videoconference meetings are allowed, but must be noticed as such
  - Quorum must be physically present at the location noticed for the meeting
- Minutes must be taken and made open to public inspection
- In a case where any violation occurs, any action taken is void and of no effect (nullification of action rather than penal remedy)



# CONFLICTS OF INTEREST

Disclosure and Avoidance

# CHARTER OFFICIALS SUBJECT TO POLITICAL REFORM ACT

## SB 126 requires charters to adopt conflict of interest “code”

- Rocketship’s amended code approved by the FPPC last year
- Requires annual financial disclosures by designated officials (the “Form 700”)
  - Spouse’s interests count
- Requires disclosure, disqualification from any decision that may affect material financial interests

## GOV. CODE SECTION 1090

- SB 126 applies GC 1090 to charter school officials
  - Many charter petitions and MOUs already require compliance
  - Explicit carve-out for conflicts created by employment relationship (OK for employees to be board members)
- Strict rule to “void” conflicted contracts
- Section 1090 provides that a public agency officer or employee may not make, participate in making, or attempt to influence a contract in which he or she is financially interested
  - Disclosure and recusal not enough -- if a board member has a significant financial interest in a business, it typically can't contract with Rocketship under most circumstances
  - But look closely at the exceptions



# TENNESSEE CONFLICT OF INTEREST LAWS

Under the TN Charter School Act of 1992, charter schools are required to abide by the TN Conflict of Interest statute (Tenn. Code Ann. 12-4-101)

- Personal interest of officers prohibited
  - It is unlawful for any board member to vote for or supervise any contract in which the board member is “directly interested.”
  - "Directly interested" means any contract with the board member personally or with any business in which the board member is the sole proprietor, a partner, or the person having the controlling interest. "Controlling interest" includes the individual with the ownership or control of the largest number of outstanding shares owned by any single individual or corporation. This does not prohibit a board member from voting on a budget, appropriation resolution, or tax rate resolution, or amendments thereto, unless the vote is on a specific amendment to the budget or a specific appropriation or resolution in which such person is directly interested.

# TENNESSEE CONFLICT OF INTEREST LAWS

- It is unlawful for any board member to vote for, let out, overlook, or in any manner to superintend any work or any contract in which any municipal corporation, county, state, development district, utility district, human resource agency, or other political subdivision created by statute shall or may be interested, to be indirectly interested in any such contract unless the officer publicly acknowledges such officer's interest. "Indirectly interested" means any contract in which the officer is interested but not directly so, but also includes contracts where the officer is directly interested but is the sole supplier of goods or services in a municipality or county.



# TENNESSEE CODE ON CONSEQUENCES OF VIOLATIONS

- *Should any person, acting as such officer, committee member, director, or other person referred to in [§ 12-4-101](#), be or become directly or unlawfully indirectly interested in any such contract, such person shall forfeit all pay and compensation therefor. Such officer shall be dismissed from such office the officer then occupies and be ineligible for the same or a similar position for ten (10) years.*
- This provision has been mainly applied to city councilmen/mayors that receive compensation and engage in conflict-of-interest violations and have to return their compensation back and not run for office for 10 years.



# PUBLIC RECORDS

Open and Public

# ARE THE CHARTER SCHOOL'S RECORDS PUBLIC?

## Yes and No

- But lots of exempt records:
  - Identifiable student records (FERPA)
  - Personnel and medical records
  - Pending litigation
  - Preliminary drafts
- But email and material kept in ordinary course may be public
  - 🔍 What about my private email account?





## ROLES AND RESPONSIBILITIES OF BOARD AND MANAGEMENT

Know the Differences

# BOARD AND MANAGEMENT (CEO)

## Board is responsible for long-term viability and success of the schools

- Board approves the “Big Stuff”:
  - Major educational and operational policies
  - Annual budget
  - Reviews and monitors financial policies and procedures, budget, and finances to inform and evaluate resource allocation
  - Hires and evaluates CEO
  - Does not have direct responsibility for day-to-day operational matters

## CEO

- In charge of day-to-day operations
- Selection of all other staff

# DUTIES OF DIRECTORS (BOARD MEMBERS)

Directors owe duties to the corporation -

- Duty of Care
- Duty to provide financial oversight
- Duty of loyalty





# DUTY OF CARE

Informed Decision Making

## DUTY OF CARE

- The Board makes policy.
- The CEO is accountable for implementing all Board policies.
- The Charter and/or policies further delineate roles and responsibilities, including delegated authority.
- Board members should not get involved with day-to-day business operations of the school



## DUTY OF CARE

- Be informed, stay informed and be proactive
- Ask questions to seek clarity before voting
- Listen to all perspectives and test your understanding of information and implications
- “Own your decision”

# BOARD MEMBER EXPOSURE TO PERSONAL LIABILITY

- There is broad nonprofit law immunity for volunteer board members
- D&O insurance to defend claims against board members acting within scope of duties
- Rocketship has this in place for all of our board members

# BOARD MEMBERS CAN BE PERSONALLY LIABLE WHEN:

- Acting outside course and scope of duties (such as supervising/disciplining rank-and-file employees, rather than policy-making)
- Breaching fiduciary duties
- Conflicts of interest that create personal benefit
- Intentional or willful misconduct



DUTY OF FINANCIAL OVERSIGHT

# CHARTER SCHOOL FINANCES

- Annual budget is blueprint for school year, setting spending priorities and goals
  - Board approves and monitors annual budget and finances
  - Financial reports are presented to the Board, such as balance sheet, income statement, cash flow

# DUTY OF FINANCIAL OVERSIGHT

## Board Must Ensure Adherence to Fiscal Policies and Sound Financial Management

- Lots of talk about charter (mis)management of finances
  - Emphasizes how important this topic is
- Your authorizers may seek background information about board members to help ensure you have sufficient “capacity” to manage finances of the schools
- Scrutiny of and adherence to sound financial policies is the norm

# DUTY OF FINANCIAL OVERSIGHT

- Potential for charter revocation due to failure to meet GAAP, or “fiscal mismanagement.”
  - Ed. Code, § 47607(c)(1)(C)
- Chartering authority to assess and monitor fiscal condition of charter school.
  - Ed. Code, §§ 47604.32(d) & 47604.33(b)
- Periodic financial reports are required.
  - Ed. Code, § 47604.33(a)
- Annual, independent financial audits are required
  - Ed. Code, § 47605(m)

# CHARTER SCHOOL FINANCES-AUDITS

- Required annually.
- It validates the schools' reported finances.
- Audits are also used to validate the charter schools' internal controls.
- Board must approve Audit Agreement in Spring of each year.
- Board must approve the audit prior to submittal to oversight agencies.





# DUTY OF LOYALTY

Conflicts

## General Rule:

- Individuals in a position of public trust must avoid conflicts of interest which prevent them from fulfilling their duties in an impartial manner.
- **Legal presumption is that a person with a conflict of interest can never be impartial**

# DUTY OF LOYALTY—AVOID CONFLICTS OF INTEREST

## Directors' duty of loyalty

- Conflicts of interest must avoided, but how?
  - Disclosure of personal financial interests (Form 700)
  - Financially “interested” directors can’t be board majority
  - Avoid self-dealing and financial interests in contracts

# NONPROFIT DIRECTORS' "SELF-DEALING" TRANSACTIONS

For most charitable nonprofits:

- Majority of Board must affirm “fairness” of self-dealing transaction
- Is it “material” to business of corporation?
- Financially interested board member must disclose and disqualify

*...but wait*, there's more! Remember our discussion earlier about Political Reform Act, Form 700s, and Government Code Section 1090!



QUESTIONS?



**THANK YOU**

John C. Lemmo

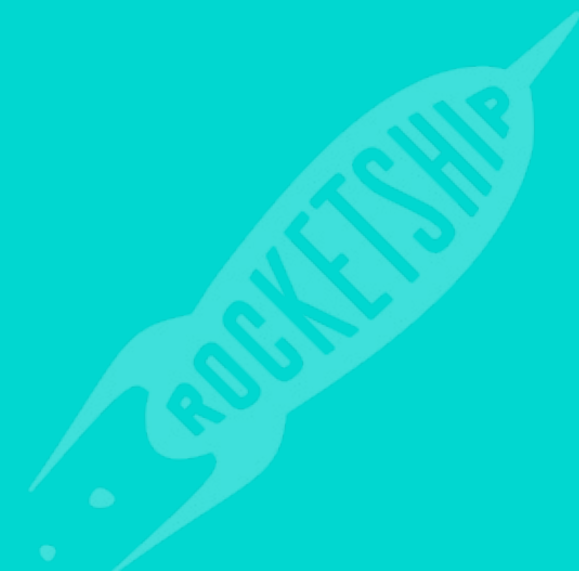
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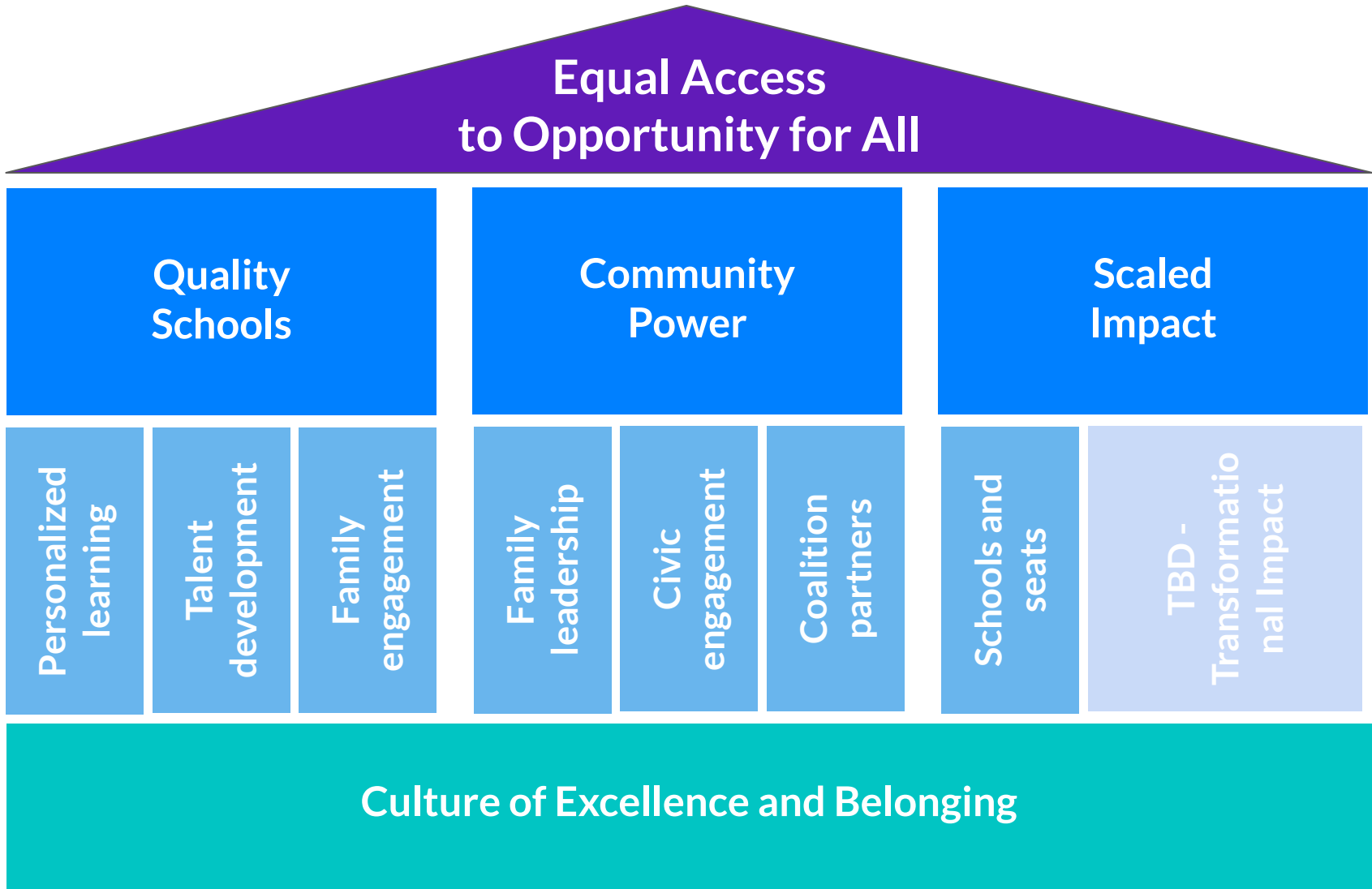
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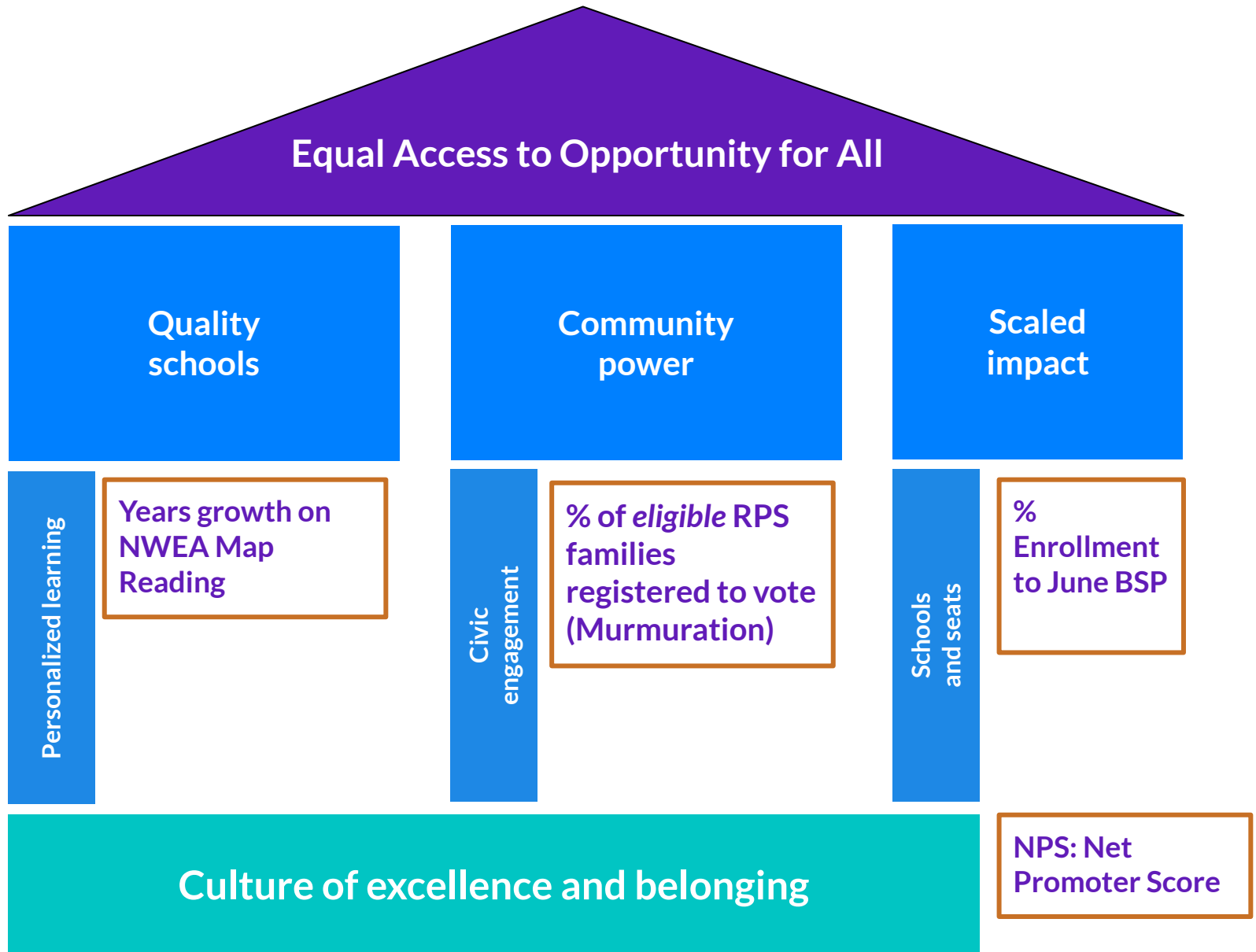
# Organizational Health Dashboard (OHD) Overview



OHD/RHD is how we monitor the activities of our “strategic house”



# Indicator examples





## Who will review the OHD/RHD, when, and why?

### Org Health Dashboard

Purpose: Cross-functional and cross-regional progress monitoring

Audience: NET (NLT + RLT), National Leadership Convening, National & Regional Boards

Cadence:

- NET: Bimonthly
- NLC: Semi-annually
- Boards: Quarterly

### Regional Health Dashboards

Objective: Manage execution; share best practices across regions, aligning on national support needs

Audience:

- RLT with relevant functional leads
- Regional leadership teams
- CEO-ED 1:1s

Cadence: Biweekly, with calendar of available data

Nearly all metrics on the OHD will also sit on the RHDs. Regional EDs have the added region-specific metrics to their specific RHD



## Who is accountable for success?

- OHD/RHD's primary purpose is to bring **clarity and awareness** to where we stand on our organizational goals and enable us to better **drive towards success**
- No one person is responsible for all of the metrics; it is a **shared and collective responsibility**
- OHD/RHD should **align with and cascade through individual PGPs**, which should reflect regional and functional ownership



## How will the OHD/RHD evolve?

- **Short-term goal:** build trust in the tool and discipline around reviewing it
  - include all requested indicators
- **Medium-term goal:** focus leaders on the most crucial indicators for our strategic success
  - streamline indicators
- **Long-term goal:** make real-time data always available where relevant
  - automate indicators around recruitment and enrollment, attendance, interim student learning, and parent engagement

