



Thursday, August 14, 2025
Rocketship Tennessee Business Committee Meeting (2025-26 Q1)

Meeting Time: 12:30pm CT

Webinar Link: <https://rocketshipschools.zoom.us/j/86539223885>

Webinar ID: 865 3922 3885

1. Opening Items

- A. Call to order

2. Consent Items

- A. Approve minutes from the February 13, 2025 meeting of the Rocketship Tennessee Business Committee

3. Information Items

- A. List of checks in excess of \$100k
- B. Regional Health Dashboard Review
- C. 2024-25 EOY Financial Review

4. Action Items: Finance - Review and Recommend Approval

- A. Review and Recommend Approval of 2025-26 Revised Budget to the Rocketship Tennessee Board of Trustees

5. Information Items

- A. Rocketship Dream Community Prep Transaction Update
- B. 2025-26 Priorities and Initiatives

6. Adjourn

- A. Adjourn Meeting

Rocketship Tennessee Business Committee Meeting (2024-25 Q3) (Thursday, February 13, 2025)

Generated by Cristina Vasquez on Wednesday, February 19, 2025

1. Opening Items

A. Call to order

At 12:32pm, Mr. Elliott took roll call. With a quorum of board members present, Mr. Elliott called the meeting to order.

Present: John Eason, June Nwabara, Rob Elliott

Absent: Anderson Green

2. Consent Items

A. Approve minutes from the December 5, 2024 meeting of the Rocketship Tennessee Business Committee

At 12:33pm, Ms. Nwabara made a motion to approve consent item 2(A). This motion was seconded by Mr. Eason and carried unanimously by a roll call vote.

Y: John Eason, June Nwabara, Rob Elliott

N: --

Abstain: --

3. Information Items

A. List of checks in excess of \$100,000

At 12:34pm, the committee discussed agenda Item 3(A). No action was taken.

4. Agenda Items

A. Tennessee Regional Health Dashboard Review

At 12:35pm, the committee discussed agenda Item 4(A). No action was taken.

B. Development Update

At 12:49pm, the committee discussed agenda Item 4(B). No action was taken.

C. Tennessee Region: Q2 Financial Review and Next Steps

At 12:55pm, the committee discussed agenda Item 4(C). No action was taken.

D. Tennessee Region: 2025-26 Recruitment and Next Steps

At 1:31pm, the committee discussed agenda Item 4(D). No action was taken.

E. Tennessee Four Greenlighting

At 1:54pm, the committee discussed agenda Item 4(E). No action was taken.

5. Adjourn

At 2:33pm, Ms. Nwabara made a motion to adjourn the meeting. This motion was seconded by Mr. Elliott and carried unanimously by a roll call vote.

Y: John Eason, June Nwabara, Rob Elliott

N: --

Abstain: --

Rocketship Education Tennessee

Checks signed in excess of \$100,000

Apr 2025 - Jun 2025

Check Date	Check #	Vendor and Invoice #	Invoice Amount	Amount of check	
Qtr 4 Grant Payment - Return of over payment					
6/27/25	Check # 2411	Metropolitan Nashville Public Schools - 667-FY24-TISAFinal-Rev	265,079.95		
		Metropolitan Nashville Public Schools - 668-FY24-TISAFinal-Rev	252,133.29	517,213.24	\$ 517,213.24
SPED Consultants					
					\$ 0.00
Total - All checks signed in excess of \$100,000					\$ 517,213.24

Q1 Rocketship Public Schools Tennessee Business Committee Meeting

August 14, 2025



Agenda

1. Opening Items

- A.** Call to order

2. Consent Items

- A.** Approve minutes from the February 13, 2025 meeting of the Rocketship Tennessee Business Committee

3. Information Items

- A.** List of checks in excess of \$100k
- B.** Regional Health Dashboard Review
- C.** 2024-25 EOY Financial Review

4. Action Items: Finance - Review and Recommend Approval

- A.** Review and Recommend Approval of 2025-26 Revised Budget to the Rocketship Tennessee Board of Trustees

5. Information Items

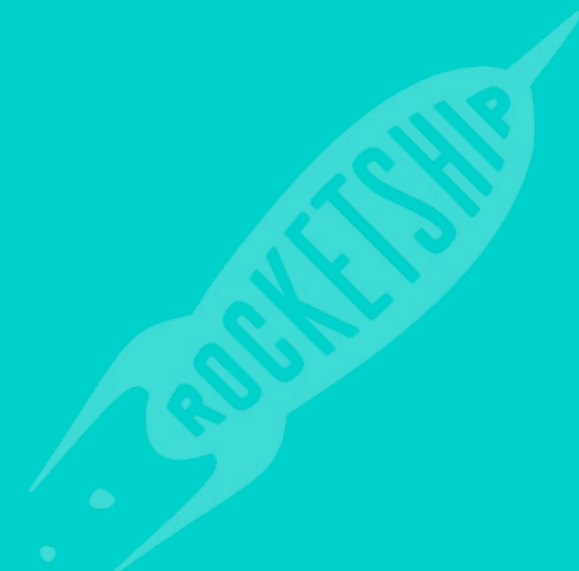
- A.** Rocketship Dream Community Prep Transaction Update
- B.** 2025-26 Priorities and Initiatives

6. Adjourn

- A.** Adjourn Meeting



Consent Items



Information Item:

List of checks in excess of \$100k



Information Item:

Regional Health Dashboard Review



By 2030, we will double the number of students in the top third or at the 67th percentile in Math and Reading.



5 Essential Questions for Regional Health

- **Quality Schools**

Are our Rocketeers progressing and achieving academically?

- **Scaled Impact**

Are we serving the students that need us the most?

- **Community Power**

Are our families and partners impacting the broader system?

- **Culture of Belonging**

Do our people feel like they belong at Rocketship?

- **Finance**

Are we operating a financially sustainable organization?



Purpose: TN Regional Health Dashboard (RHD)

Dashboard example

Strategic Lever: Quality Schools		Goal 1: By 2028-29, 55% of all Rocketeers are performing at the 67th percentile on NWEA Reading/Math Goal 2: By 2028-29, 60% of Rocketeers enrolled for 3 or more years are performing at the 67th percentile on NWEA Reading															
Activity: Personalized Learning		A coherent and targeted approach to student learning experiences across core, supplemental and intervention programming and daily use of formative data to facilitate students' ability to make accelerated growth towards mastery of grade level standards.															
Indicator		EOY 23-24	Quarterly Actuals					Targets				Quarterly Rating					
			Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
% at NWEA Map Reading 67th %ile		X	31%	22%	26%	N/A	31%	31%	34%	X	37%	1	1		2		
% at NWEA Map Math 67th %ile		X	35%	27%	33%	N/A	39%	34%	37%	X	40%	2	2		2		
% at NWEA Map Reading 67th %ile for students enrolled 3+years			34%	26%	29%	N/A	31%	34%	37%	X	40%	1	1		1		
% of Rocketeers meet NWEA Reading Tiered Growth			38%	N/A	40%	N/A	43%	X	47%	X	50%		2		2		
Dibels BOY, MOY, EOY - % at benchmark		X	53%	42%	47%	N/A	56%										
% mastery CKLA Skills unit assessments (GK-G2)		X	37%	47%	51%	52%	53%										
% of Rocketeers meet NWEA Math Tiered Growth		X	42%	N/A	47%	N/A	47%	X	45%	X	48%		3		2		
% mastery Eureka module assessments		X	44%	41%	48%	54%	55%										
Years growth on NWEA Map Reading		X	1.17	N/A	1.12	N/A	1.19	X	1.33	X	1.33		2		2		
Years growth on NWEA Map Math		X	1.18	N/A	1.25	N/A	1.25	X	1.25	X	1.25		3		3		
			Rating										1.33	2.00	X	2.00	

Strategic Lever: Scaled Impact		Goal: By 2028-29, 44,000 Lifetime Rocketeers															
Activity: Schools and Seats		Strategies to increase enrollment, retain Rocketeers, and increase seats across all regions.															
Indicator		EOY 23-24	Quarterly Actuals					Targets				Quarterly Rating					
			Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
# of lifetime rocketeers (Dec - 80+ is considered on track, June - 150+)			32244	N/A	32,497	N/A	33,033	X	X	X	35000				2		
% Enrollment to BSP			94%	91%	90%	95%	85%	100%	100%	100%	100%	2	2	2	2		
% retained Rocketeers SYTD			90%	98%	95%	93%	92%										
# new rocketeers for Oct 15 of current SY			3021	N/A	N/A	N/A	N/A										
Projected new students for Oct 15 of next SY			2398	N/A	N/A	N/A	2603										
Projected retained students for Oct 15 of next SY			7498	N/A	N/A	N/A	6905										
			Rating										2.0	2.0	2.0	2.0	

The Regional Health Dashboard (RHD) is a tool for tracking progress on key metrics tied to our 5-year goals. The metrics, like the goals they are tied to, are classified by Strategic Lever (Quality Schools, Community Power, Scaled Impact) or Key Enabler (Culture of Excellence and Belonging, Finance).

These and the network version - the Organizational Health Dashboard (OHD) - are reviewed regularly at several levels of the organization and by each board (National and Regional) mid-year and end of year.



3: Meets or Exceeds

2: Approaching (80% target)

1: Does not meet

Rocketship Key Metrics

		Current performance	Target for current period
Quality Schools	Years growth on NWEA Map Reading	1.19	1.33
	Years growth on NWEA Map Math	1.25	1.25
	% of Rocketeers meet NWEA Reading Tiered Growth	43%	50%
	% of Rocketeers meet NWEA Math Tiered Growth	47%	48%
	% of families meet FPH goal	78%	90%
Scaled Impact	% Enrollment to June BSP	85%	100%
Culture	NPS: Net Promoter Score	2	7.5
Finance	% of schools forecasted to close EOY on budget	52%	100%



3: Meets or Exceeds

2: Approaching (80% target)

1: Does not meet

TN Key Metrics

		Current performance	Target for current period
Quality Schools	Years growth on NWEA Map Reading	1.09	1.3
	Years growth on NWEA Map Math	1.09	1.3
	% of Rocketeers meet NWEA Reading Tiered Growth	37%	50%
	% of Rocketeers meet NWEA Math Tiered Growth	35%	50%
	% of families meet FPH goal	51%	95%
Scaled Impact	% Enrollment to June BSP	90%	100%
Culture	NPS: Net Promoter Score	13	7.5
Finance	% of schools forecasted to close EOY on budget	0%	100%

Full **Finance** Section (for Business Committee)

3: Meets or Exceeds

2: Approaching (80% target)

1: Does not meet

	EOY 23-24	Quarterly Actuals			
Indicator	Q4	Q1	Q2	Q3	Q4
Philanthropic funds raised	\$634,000	\$325,000	\$481,000	\$490,000	\$806,000
% of schools forecasted to close EOY on budget	67%	67%	0%	0%	N/A

NB: data for some metrics is only available seasonally (e.g. in Q4), so will appear blank in other reporting periods

Full Scaled Impact Section (for Business Committee)

3: Meets or Exceeds

2: Approaching (80% target)

1: Does not meet

	EOY 23-24	Quarterly Actuals			
Indicator	Q4	Q1	Q2	Q3	Q4
# of lifetime rocketeers	3,850	-	4,304 (projection)	4,304 (projection)	4,266
% Enrollment to next SY June BSP	101%	98%	97%	94%	90%
% retained Rocketeers SYTD	90%	98%	95%	91%	90%
Student attrition rate (Oct 1 to Oct 1)	26%	-	24%	N/A	N/A

NB: data for some metrics is only available seasonally (e.g. in Q4), so will appear blank in other reporting periods

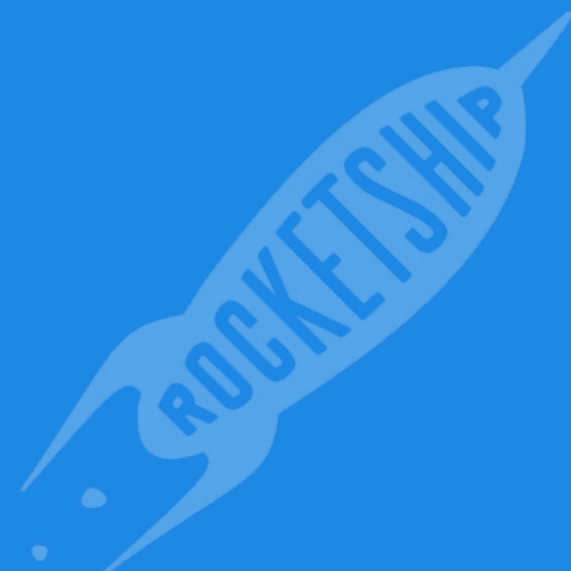


TN Highlights from Other Metrics

	Current performance	Target for current period
% Re-enrollment	N/A	85%
New Apps	709*	545
Parent Organizing Committees	3	3

Information Item:

2024-25 EOY Financial Review



FY25 Year End Budget to Actual

	RNNE	RUA	RDCP	TN Schools Total		
	FY25 Actuals			FY25 Budget	FY25 Actuals	Var
Revenues						
Federal Income	1,005,683	731,357	648,838	2,980,800	2,385,878	(594,922)
State Revenue Sources	7,091,857	8,106,430	6,795,838	24,733,920	21,994,126	(2,739,794)
Other Local Revenues	20,516	35,907	16,408	50,400	72,832	22,432
Internal Transfers	0	0	0	0	0	0
Grants and Fundraising	59,698	64,007	49,141	0	172,845	172,845
Total Revenues	8,177,754	8,937,702	7,510,226	27,765,120	24,625,682	(3,139,438)
Expense						
Personnel & Benefits	4,596,104	4,781,926	3,950,650	14,232,676	13,328,681	903,995
Books and Supplies	475,738	440,115	386,234	1,198,747	1,302,087	(103,340)
Food Services	503,078	426,352	408,960	1,166,400	1,338,391	(171,991)
Services and Other Operating Expense	1,358,436	1,380,635	1,323,889	3,790,528	4,062,959	(272,431)
Travel & Conferences	52,958	50,146	20,112	118,922	123,216	(4,294)
Dues and Insurance	62,843	58,800	47,052	153,592	168,696	(15,104)
Rental, Leases, & Repairs	751,267	717,187	1,632,396	2,516,215	3,100,850	(584,635)
Network Support Fee	1,134,538	1,268,225	1,068,562	3,969,288	3,471,325	497,963
Capital Outlay	22,190	21,442	2,213	12,041	45,846	(33,805)
Interest Expense	0	0	0	0	0	0
Miscellaneous Expense	993	0	0	0	993	(993)
Total Expense	8,958,145	9,144,829	8,840,069	27,158,408	26,943,043	215,365
CINA	(780,391)	(207,128)	(1,329,842)	606,712	(2,317,361)	(2,924,073)
Net assets	2,627,290.34	6,437,218.31	(2,661,263.75)			

Year end results are a \$2.3mm deficit, driven by a total \$3.1mm variance to the revenue budget (detail on next slide).

Year-end expenses are consistent with our January and April projections: Compensation is 6% under budget, with supplies and services overspending targets, resulting in a ~1% savings on total expenses relative to budget.



TN Revenue Variance Detail

All in, the region finished the year with a \$2.6mm (11%) core per-pupil revenue variance to budget. This has several sources:

- 3.75% enrollment miss: 54 students (1,386 ADM vs 1,440 budgeted)
- 1.5% Reduction in Per Pupil Revenue from original budget (\$16,846 vs \$17,093)
- FY24 Revenue Recoupment by MNPS
- Reserve for likely FY24 Revenue Recoupment

Source	Amount	Percent of Total Miss
Enrollment Variance to Budget	\$909,729	34%
Per Pupil Variance to Budget	\$354,486	13%
FY24 Revenue Recapture	\$727,142	27%
Reserve for FY25 Revenue Recapture	\$654,630	25%



FY25 Year End Balance Sheet: TN Region Year over Year

	FY25	FY24	Difference
	Rocketship TN		
Assets			
Total Cash and cash equivalents	\$7,034,591	\$7,908,952	(\$874,361)
Total Accounts Receivable	\$654,984	\$2,124,365	(\$1,469,381)
Total Prepaid expenses and deposits	\$352,645	\$249,008	\$103,637
Total Security Deposits	\$0	\$0	\$0
Total Property, plant & equipment	\$39,740,400	\$39,351,847	\$388,552
Total Less: Accumulated depreciation	(\$3,194,033)	(\$2,069,336)	(\$1,124,696)
Total Note receivable	\$0	(\$28,872)	\$28,872
Total Assets	\$44,588,587	\$47,535,963	(\$2,947,376)
Total Accounts payable	\$272,003	\$204,856	\$67,147
Total Accrued liabilities	\$1,141,333	\$571,170	\$570,163
Total Accrued lease payments S-T	\$769,626	\$559,392	\$210,233
Total Deferred Revenue	\$0	\$6,198	(\$6,198)
Total Deferred management fee S-T	\$0	\$0	\$0
Total Intercompany Loan	\$0	\$0	\$0
Total Current portion of loans payable	\$0	\$0	\$0
Total Current Liabilities	\$2,182,961	\$1,341,616	\$841,346
Total Accrued lease payments L-T	\$36,714,224	\$37,471,528	(\$757,304)
Total Accrued Interest	\$0		\$0
Total Loans payable L-T	\$0	\$745,846	(\$745,846)
Total Long-Term Liabilities	\$36,714,224	\$38,217,374	(\$1,503,150)
Net Assets	\$5,691,402	\$7,976,973	(\$2,285,572)
Total Liabilities and Net Assets	\$44,588,587	\$47,535,963	(\$2,947,376)

Following several years of positive cash accumulation, FY25 was RPS TN's first negative cash year.

Cash was negatively impacted by:

- Operating loss of \$2.2mm
- Reduction in long-term debt of \$745k

Cash loss was mitigated by a reduction in Accounts Receivable.

Overall cash position is still very strong: \$7.034mm or 89 days of FY26 operating expenses.

FY25 Year-End lessons learned - National Wins and Losses

1. RSED as a whole had a \$3.3mm Positive CINA last year, less than half of the \$7.3mm in the August budget.
2. State and federal revenues were about \$2mm under budget, while philanthropy was \$2.5mm over budget.
3. While compensation expenses were right at budget, materials across the network were 12% over budget and contract services were 8% over.



FY25 Year-End Next Steps

- We are nearly completely closed - finalizing some revenue accruals for multi-year grants.
- We'll hand over our final financials to our auditor, CLA, by the end of August, and begin to hand over check registers, payroll samples, and other required documents.
- We expect to have final audited financials in November and will report out any findings or adjustments to the unaudited numbers presented here.



Review and Recommend Approval of 2025-26 Revised Budget, including all School Level Budgets, to the Rocketship Tennessee Board of Trustees



Regional Budget Process Updates

Following board budget approval in June, we started working on revisions for August/September board approval. Priorities for August revisions were:

1. New information on government revenue, contract costs, salary actuals
2. Responding to projected enrollment
3. Correcting errors that made it into the June document.

In general:

1. Revenues per-pupil are up from the June budgets, non-staff expenses are about consistent, staff expenses are up a little (better projected retention = higher average salaries)
2. Projected enrollment is a mixed bag across Rocketship. Our August budgets reduce the network target from 10,058 to 9,918

FY26 Budget: TN Region June vs August

In response to enrollment progress throughout the summer, we are reducing enrollment targets by net 7 (some grades/schools up or down).

Expenses have shifted slightly, with net 3 fewer roles but higher compensation per role.

Contract actuals increase benefits and services budget.

Bottom line across the region is nearly the same as June.

	June TN Schools	August TN Schools	Change B/(W)
Enrollment	1545	1538	-7
Staffing	162.0	159.0	3.0
Federal Income	2,465,534	2,440,220	(25,314)
State Revenue Sources	26,463,519	26,430,366	(33,153)
Other Local Revenues	55,226	54,975	(250)
Internal Transfers	-	-	-
Grants and Fundraising	-	-	-
Revenues	28,984,278	28,925,561	(58,717)
Personnel & Benefits	14,886,406	14,873,540	12,866
Certificated Salaries	7,204,299	7,136,347	67,951
Classified Salaries	4,214,542	4,216,127	(1,585)
Employee Benefits	3,467,565	3,521,065	(53,500)
Books and Supplies	1,374,955	1,368,793	6,162
Food Services	1,278,077	1,272,286	5,791
Services and Other Operating Expenses	3,883,691	3,983,052	(99,360)
Travel & Conferences	121,874	121,348	526
Dues and Insurance	168,298	155,974	12,324
Rental, Leases, & Repairs	2,821,475	2,784,031	37,444
Management Fee	4,207,666	4,142,929	64,736
Capital Outlay	4,813	4,813	-
Interest Expense	-	-	-
Miscellaneous Expense	-	-	-
Expense	28,747,255	28,706,766	40,489
CINA	237,023	218,795	(18,228)



FY26 Budget: TN Region by School

We are not currently meeting our goal of all schools break even:

RDGP's facilities costs are ~2x the other two schools, and distort its bottom line relative to RUA.

RNNE is in an investment year and a modest loss to fully staff the school and get achievement back on track is our best path.

	August RDGP	August RNNE	August RUA	August TN Schools
Enrollment	517	473	548	1538
Staffing	53.0	52	54	159.0
Federal Income	769,023	918,315	752,882	2,440,220
State Revenue Sources	8,872,810	8,133,564	9,423,992	26,430,366
Other Local Revenues	18,480	16,907	19,588	54,975
Internal Transfers	-	-	-	-
Grants and Fundraising	-	-	-	-
Revenues	9,660,313	9,068,786	10,196,462	28,925,561
Personnel & Benefits	4,905,691	4,906,908	5,060,941	14,873,540
Certificated Salaries	2,403,977	2,318,751	2,413,619	7,136,347
Classified Salaries	1,384,619	1,388,760	1,442,748	4,216,127
Employee Benefits	1,117,094	1,199,396	1,204,574	3,521,065
Books and Supplies	446,049	427,481	495,263	1,368,793
Food Services	427,680	391,282	453,324	1,272,286
Services and Other Operating Expenses	1,295,405	1,266,297	1,421,350	3,983,052
Travel & Conferences	35,235	39,894	46,219	121,348
Dues and Insurance	51,919	49,448	54,607	155,974
Rental, Leases, & Repairs	1,291,073	777,293	715,664	2,784,031
Management Fee	1,384,052	1,294,333	1,464,544	4,142,929
Capital Outlay	-	2,661	2,153	4,813
Interest Expense	-	-	-	-
Miscellaneous Expense	-	-	-	-
Expense	9,837,104	9,155,596	9,714,065	28,706,766
CINA	(176,791)	(86,810)	482,397	218,795



School Budget Next Steps

Finishing the budgets:

- We are hoping to finalize August budget drafts for regions this week. Big decisions remaining about a few CA schools, DC enrollment target, TN/WI optimism
- Regional business committees/meetings start the following week and run through August.
- Risks across the network from enrollment (especially back to school retention), staffing alignment to budget, and expense management (variable compensation and hourly comp).

Rest of year:

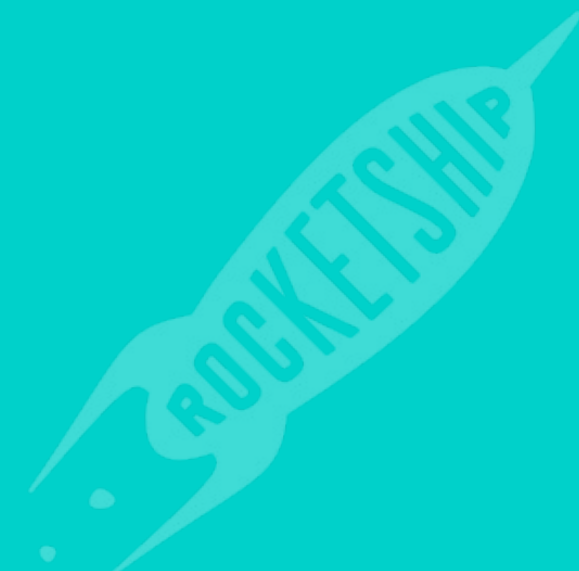
- Regional and school leaders are being invited to a budget management kick off later this month to review their budgets, become acquainted with our Adaptive reporting platform and cadence, and learn about the tools and support they have for budget management and their responsibility to “own” budget outcomes..
- From there, we will have monthly progress reports out to all budget owners in the first half of each month and will meet each month with those teams not on track to meet budget to action plan and provide support.

Motion:

A motion to recommend approval of the 2025-26 Revised Budget, including all School Level Budgets, to the Rocketship Tennessee Board of Trustees



Rocketship Dream Community Prep Transaction Update



RDCP Transaction Updates

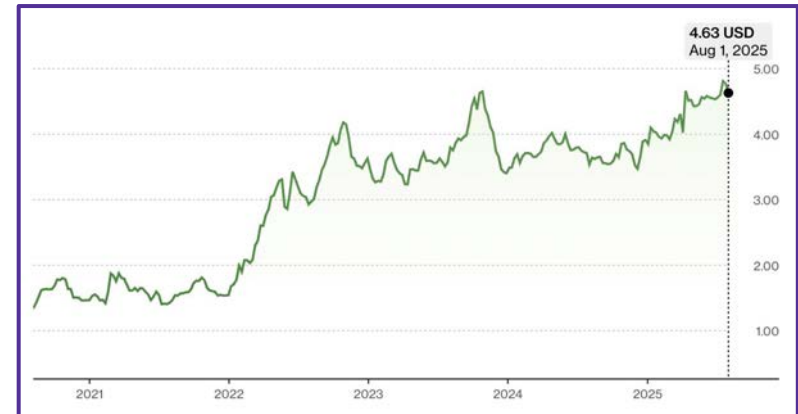
Following our first two years of occupancy, we're now obligated to either buy RDCP from its developer, or get locked into the next 28 years of the lease.

Purchase price will be \$14.9mm.

We have until 11/30 to buy the building - possibility of extending a month or two but not much longer.

At current rates, we project a minimal cash savings over the next 2-3 years, but more substantial savings compared to the current lease in the long-term.

RPS TN board members should anticipate a special meeting in September or October to review and approve specific deal terms.



The 30 year AAA municipal bond index is near its post-COVID high point. Rocketship bonds have typically closed between 180 and 220 basis points above AAA.



2025-26 Priorities and Initiatives



FY26 Business Team Priority 1: Expense Management

After a year of getting systems and team up to speed, our priorities in 2025-26 are supporting schools and regions with meeting our collective obligation to steward our resources and manage tightly to the targets we've set in the budget process.

Each year we spend about 28% of network revenue on expenses other than compensation or facilities. Those categories have been our biggest source of expense variance over the last several cycles.

The national business team is committed to giving budget managers (school leaders, regional leaders, NeST leaders) the **knowledge**, **tools**, and **support** they need to own their budget outcomes with focuses on variable non-compensation.

Knowledge: Updated monthly expense dashboard showing timely, easy to understand spending data relative to monthly targets, reporting each payroll showing overtime and missed meal penalties.

Tools: the RAMP purchasing tool giving team leaders pre-approval over their team's spending, Workday hourly staff time review features

Support: Monthly meetings with teams who are off-track of their budget goals, new Senior Director of Business Operations role - providing support with contract management and action planning

FY26 Business Team Priority 2: Long-Term Financial Planning

While we feel this year's budget process represented an improvement in technical and collaborative terms, we received the (accurate) feedback that budgets were being developed as a one-off exercise, absent the context of a strategic plan.

By the beginning of budget season for 2026-27, our team is committed to developing a multi-year projections tool, to help budget owners see the multi year impacts of enrollment and staffing decisions before they make them, with a focus on:

- Multi year grants
- Long-term enrollment and space needs planning
- Building towards balance sheet goals



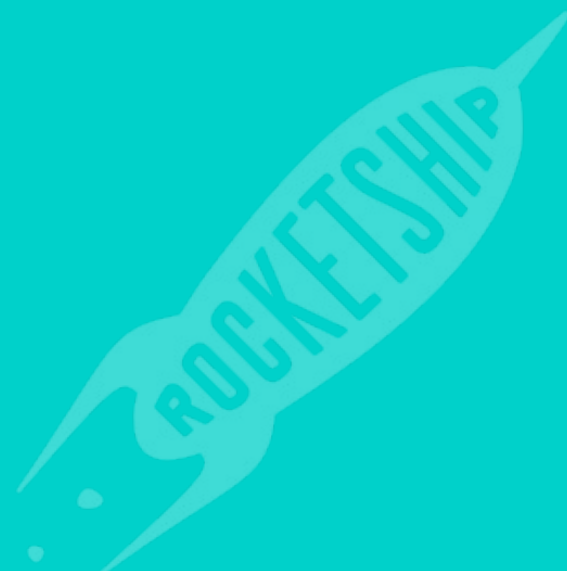
Regional Growth

TN will continue to pursue growth over the next few years. In order to strengthen our financial sustainability and scale our impact, we must increase the number of students we serve. This can only be done by increasing the number of schools we operate.

- For example, Rocketship United Academy (RUA) has an enrollment target of 525 and a capped target of 545 based on its charter agreement with MNPS. RUA is currently averaging 521 students this year and we expect slight increases in the coming days. MNPS has flagged this as a concern.
- We are actively appealing a decision by the Rutherford County School Board to deny our TN4 charter application. A decision by the commission will be made in October.
- The region is currently drafting a regional growth strategy and will share with this committee and the full board during Q2. We will need to input of the board.

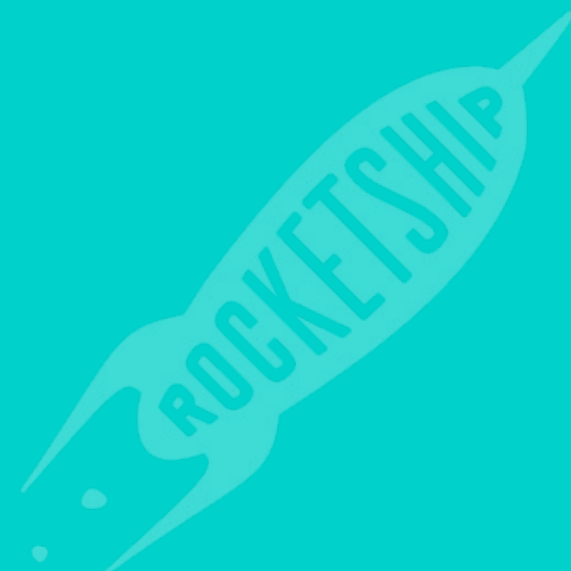


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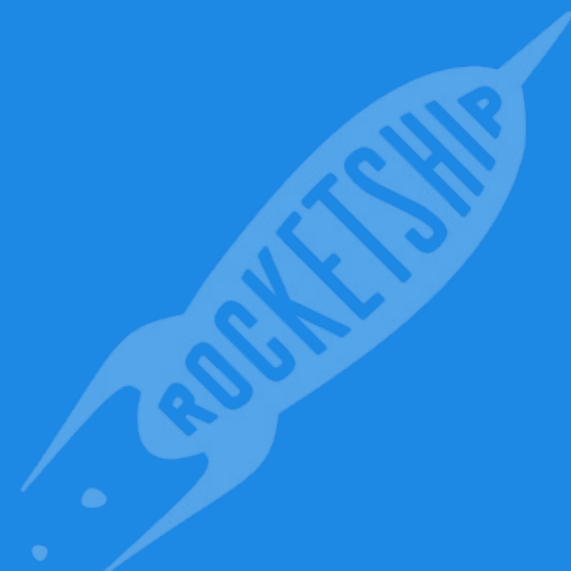




Appendix



Student Recruitment and Enrollment Update and Next Steps



Enrollment terms & definitions.

Budget Target: This is the minimum number of students needed to be enrolled throughout the school year to afford the staffing model.

Enrollment Target: The number of students that should be registered the day before the first day of school. This target is ~108% of our budget target to account for beginning of year attrition. Can also be understood as **Registration Target**.

Application Target: We need 2 applications for every 1 open seat. The 2:1 ratio for is based on historical performance as well as a nationwide enrollment study by Charter School Growth Fund.

Budget

Target= 1,545

Enrollment

Target= 1,685

Applications

Target = 1,164



Enrollment Update (data as of 7/29/2025)

25-26 Budgeted Enrollment	25-26 Enrollment Targets	Current Enrollments (uncut New to Rocketship and historical haircut of Returners)	Progress to Budget Target	Projected Enrollments (based on 3yr historical performance)	Progress to Budget Target
1,545	1,685	1,469	95%	1,576	102%

Risks & Takeaways

- The region is projected to meet regional budget target if the momentum continues through the enrollment season.
- There is still a projected shortfall of ~33 students at RNNE (mostly K-2nd grade), though RNNE has had the highest increase in funnel movement in the region over the past month
- The region is projected to retain 89% of it's returning students
- The region will continue to focus on funnel movement and prioritize start of school warm engagement strategies (i.e. Orientations, Ice cream socials, annual BBQ, home visits, and day before school phone calls).

Enrollment Projection (data as of 7/29/2025)

School	Budgeted Enrollment (approved in June)	Projected Enrollment	Projected vs. Budgeted Enr	Projected Returners	Calculated Summer RE Return Rate
RDCP	521	584	63	365	90%
RNNE	487	466	-21	314	84%
RUA	537	564	27	391	91%
Total	1,545	1,614	69	1,070	89%

*The projection model incorporates both new student projections and returning student projections. Both the new student and returning student models use 3 years of historical data to calculate conversion rate (student retained or new student enrolled) by August 30th of the enrollment year at the school-grade level (to account for school and grade variability).

Attendance Data (as of 8/7)

Daily Student Counts for first three days of the new school year:

- First four days represent some of the region's strongest attendance data in recent years!
- RUA has now exceeded their budgeted enrollment target and has triggered a waitlist!
- Both RDCP and RNNE have exceeded 90% attendance.

Please update by 10am local time		RNNE	RUA	RDCP	TN Total
Date	Budget Target	482	537	538	1557
Mon, Aug 4	Students enrolled in PowerSchool	475	549	558	1582
	Show rate DSC % of students in PS	78.7%	90.7%	84.8%	85.0%
	Daily Student Count	374	498	473	1345
	DSC as % of BET	77.6%	92.7%	87.9%	86.4%
Tue, Aug 5	Students enrolled in PowerSchool	471	555	551	1577
	Show rate DSC % of students in PS	87.7%	93.9%	90.4%	90.8%
	Daily Student Count	413	521	498	1432
	DSC as % of BET	85.7%	97.0%	92.6%	92.0%
Wed, Aug 6	Students enrolled in PowerSchool	471	562	549	1582
	Show rate DSC % of students in PS	93.2%	95.7%	92.7%	93.9%
	Daily Student Count	439	538	509	1486
	DSC as % of BSP	91.1%	100.2%	94.6%	95.4%
Thu, Aug 7	Students enrolled in PowerSchool	474	562	544	1580
	Show rate DSC % of students in PS	90.7%	93.8%	93.9%	92.9%
	Daily Student Count	430	527	511	1468
	DSC as % of BET	89.2%	98.1%	95.0%	94.3%

