

***These minutes are considered draft until approved at the next meeting.**

Rocketship Public Schools Business Committee (2024-25 Q4) (Tuesday, June 3, 2025)

Generated by Cristina Vasquez on Tuesday, June 10, 2025

1. Opening Items

A. Call to order

At 10:31am, Mr. Terman took roll call. With a quorum of committee members present, Mr. Terman called the meeting to order.

Present: Dan Sanchez, Greg Stanger, Alex Terman

Absent: Charmaine Detweiler, Mike Fox

Additional Attendees: Camilla Jensen (advisor), Kamuzu Saunders (advisor), Ken Kumer (advisor), Louis Jordan (advisor)

B. Public comment on off-agenda items

At 10:32am, Mr. Terman called for public comment on off-agenda items. No members of the public provided comment.

2. Consent Items

A. Approve minutes from December 3, 2024 Business Committee meeting

At 10:33am, Mr. Sanchez made a motion to approve the consent items. This motion was seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --

Abstain: --

3. Informational Items

A. List of checks in excess of \$100,000

At 10:34am, the committee reviewed item 3(A). No action was taken.

B. Q3 Financial Review and Business Operations Update

At 10:34am, the committee reviewed item 3(B). No action was taken.

4. National CMO Decisions - Review and Recommend Approval

A. Review and recommend approval of Network Support Fee and Forgiveness to the Rocketship Board of Directors

At 11:25am, the committee discussed agenda item 4(A).

At 11:38am, Mr. Stanger made a motion to recommend approval of agenda item 4(A) to the Rocketship Board of Directors. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --

Abstain: --

5. Action Items: Finance - Review and Recommend Approval

A. Review 2025-26 Annual Plan and recommend 2025-26 Budget to the Rocketship Board of Directors

At 11:39am, the committee discussed agenda item 5(A).

At 12:18pm, Mr. Sanchez made a motion to recommend approval of agenda item 5(A) to the Rocketship Board of Directors. This motion was seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --

Abstain: --

B. Review and recommend approval of Amended Fiscal Policies to the Rocketship Board of Directors

At 12:18pm, the committee discussed agenda item 5(B).

At 12:21pm, Mr. Sanchez made a motion to recommend approval of agenda item 5(B) to the Rocketship Board of Directors. This motion was seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --

Abstain: --

6. Agenda Items: WI Operations - Review and Recommend Approval

A. Review and recommend approval of the Lease Agreement for Rocketship Stellar Elementary to the Rocketship Board of Directors

At 12:21pm, the committee discussed agenda item 6(A).

At 12:25pm, Mr. Sanchez made a motion to recommend approval of agenda item 6(A) to the Rocketship Board of Directors. This motion was seconded by Mr. Stanger, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --

Abstain: --

7. Adjourn

At 12:26pm, Mr. Stanger made a motion to adjourn the meeting. This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Dan Sanchez, Greg Stanger, Alex Terman

N: --
Abstain: --