



Wednesday, December 10, 2025
Rocketship Public Schools National Board of Directors Meeting (2025-26 Q2)

Meeting Time: 1:00pm

Public Comment: Members of the public can make comment on off-agenda items at the start of the meeting, and on agenda items immediately preceding the board's discussion of each item. You will be recognized once the public comment time begins, and be permitted to make comment for a duration of up to 3 minutes.

Meeting Location: 2055 Gateway Place, San Jose, CA 95110

Teleconference locations:

198 W Alma Ave. San Jose, CA 95110
2960 Story Rd San Jose, CA 95116
1700 Cavallo Road, Antioch, CA 94509
370 Wooster Ave. San Jose, CA 95116
70 S. Jackson Ave. San Jose, CA 95116
2351 Olivera Rd, Concord, CA 94520
331 S. 34th St. San Jose, CA 95116
788 Locust St., San Jose, CA 95110
950 Owsley Ave, San Jose, CA 95122
1440 Connecticut Drive, Redwood City, CA 94061
3173 Senter Road San Jose, 95111
2249 Dobern Ave. San Jose, CA 95116
683 Sylvandale Ave San Jose, CA 95111

1. Opening Items

- A. Call to Order
- B. Public comment on off-agenda items

2. Consent Items

- A. Approve minutes from the October 8, 2025 meeting of the Rocketship Board of Directors
- B. Reappoint Alex Terman to the Rocketship Board of Directors and to the Rocketship Business Committee for a two-year term through December 2027
- C. Reappoint Daniel Velasco to the Rocketship Board of Directors, the Rocketship Executive Committee, and as chair of the Rocketship Achievement Committee for a two-year term through December 2027
- D. Reappoint Yolanda Bernal-Samano to the Rocketship Board of Directors and as chair of the Rocketship CA Board Committee for a one-year term through December 2026
- E. Appoint Daniel Sanchez to the Rocketship Audit Committee for the remainder of his term on the Rocketship Board of Directors
- F. Appoint Nicole White as an advisor to the Rocketship Audit Committee for a two-year term through December 2027
- G. Ratify appointment of Ron Sokolov to the Rocketship DC Board of Trustees and to the Rocketship DC Business Committee for a two-year term through December 2027
- H. Ratify appointment of Maggie Marcus to the Rocketship DC Board of Trustees and to the Rocketship DC Achievement Committee for a two-year term through December 2027

3. Action Items: Applications & Resolutions - Review and Approval

- A. Approve Resolution #2025-10 Appointing and Confirming Charmaine Detweiler as the Business Committee Chairperson of RSED
- B. Approve Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship Education for a two-year term through December 2027
- C. Approve Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship Education for a two-year term through December 2027

D. Approve Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship CA Board Committee and as an advisor to the Rocketship Audit Committee for a two-year term through December 2027

E. Approve Resolution #2025-14 Appointing Michael Fox to the Launchpad Development Company Board

4. Action Item: Officer Resolution - Review and Approval

A. Approve Resolution #2025-09 Appointing the Officers of RSED

5. Information Items

A. Board Updates

6. Action Items: Finance - Review and Approval

A. Approve the First Interim Reports for California Rocketship Schools: Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Futuro, Rocketship Delta Prep and Rocketship Redwood City

B. Approve the 2024-25 Audit, as recommended by the Rocketship Audit Committee

7. Information Items

A. Local Control and Accountability Plan (LCAP) Mid Year Update

B. Core Model 2.0

8. Break

9. Information Item

A. Overview of Rocketship Governance Structure and One Network Support Agreements

10. Action Items: National CMO Decisions - Review and Approval

A. Approve Resolution #2025-15 One Network Support Agreement between Rocketship Education and Rocketship Education Wisconsin

B. Approve Resolution #2025-16 One Network Support Agreement between Rocketship Education and Rocketship Education Tennessee

11. Closed Session

A. Conference with Legal Counsel — Anticipated Litigation, Number of cases: 2 and Existing Litigation, Number of cases: 2: Knox v. RSED and JPT through guardian ad litem et al. v. RSED pursuant to California Government Code § 54956.9.

B. Public Employee Performance Evaluation Pursuant to California Government Code § 54957: CEO Evaluation

12. Report Out

A. Report on actions taken in closed session

13. Adjourn

A. Adjourn Meeting

THE ORDER OF BUSINESS AND TIMINGS MAY BE CHANGED WITHOUT NOTICE: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice, provided that the Board takes action to effectuate such change.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY: Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting us at compliance@rsed.org.

SPANISH & VIETNAMESE TRANSLATION: If you need Spanish or Vietnamese audio translation in order to access the Rocketship Board meeting, please send a request to compliance@rsed.org at least 24 hours before the start of the meeting.

If you would like to make a public comment in Spanish or Vietnamese and would like us to translate to English for the Board, please send a request to compliance@rsed.org at least 24 hours before the start of the meeting.

Si necesita traducción de audio al español para acceder a la reunión de la Mesa Directiva de Rocketship, envíe una solicitud a compliance@rsed.org por lo menos 24 horas antes del inicio de la reunión.

Si desea hacer un comentario público en español y desea que lo traduzcamos al inglés para la Mesa Directiva, envíe una solicitud a compliance@rsed.org por lo menos 24 horas antes del inicio de la reunión.

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Summary of Consent Items

Item 2A. Approve minutes from the October 8, 2025 Meeting of the Board of Directors

We held our last Board of Directors meeting on October 8, 2025 and this agenda item puts forth the minutes from that meeting for approval.

Item 2B. Reappoint Alex Terman to the Rocketship Board of Directors and to the Rocketship Business Committee for a two-year term through December 2027

This item reappoints Alex Terman to the Rocketship Board of Directors and to the Rocketship Business Committee to avoid term expiry.

Item 2C. Reappoint Daniel Velasco to the Rocketship Board of Directors, the Rocketship Executive Committee, and as chair of the Rocketship Achievement Committee for a two-year term through December 2027

This item reappoints Daniel Velasco to the Rocketship Board of Directors, the Rocketship Executive Committee and as chair of the Rocketship Achievement Committee to avoid term expiry.

Item 2D. Reappoint Yolanda Bernal-Samano to the Rocketship Board of Directors and as chair of the Rocketship CA Board Committee for a one-year term through December 2026

This item reappoints Yolanda Bernal-Samano to the Rocketship Board of Directors and as chair of the Rocketship CA Board Committee to avoid term expiry.

Item 2E. Appoint Daniel Sanchez to the Rocketship Audit Committee for the remainder of his term on the Rocketship Board of Directors

Daniel Sanchez is a lifelong learner and customer of education. He earned an equivalency exam high school diploma, followed by a few semesters in community college. He then attained a B.A. in art history and philosophy from the University of Hartford ('86); a Juris Doctor (J.D.) degree from Boston University School of Law ('90); and a Master of Laws (L.L.M.) degree in tax from Temple University School of Law ('12).

Mr. Sanchez practiced law in the private sector for 30 years. In the early '90s, he was an associate of the Corporate Department of Weil, Gotshal & Manges (NYC office), followed by the Corporate Department of Wiggin & Dana (New Haven, CT). He spent two years working for Atlanta Graphic Solutions (an infrastructure mapping and data software startup). In 1996, Mr. Sanchez became a partner in a 2-lawyer firm in Stamford, CT, focusing on real estate, estate planning, and small business clients.

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary Rocketship Education Board of Directors December 10, 2025

In 2013, Mr. Sanchez began serving on corporate boards. He was a director of Starz from January 2013 until December 2016, when it merged with Lionsgate Entertainment Corp. (he remained on the Lionsgate board and served on its Audit Committee until 2021). He was a director of Discovery from May 2017 to April 2022, where he served on the Finance Committee. He has been a director of Liberty Global (a European fixed and mobile telecommunications provider) since March 2022, and a director of Liberty Latin America (a Central and South American and Caribbean fixed and mobile telecommunications provider) since December 2019 (where he chairs the Nominating and Governance Committee).

In 2020, Mr. Sanchez retired from the private practice of law to increase his focus on board activity. He is a member of the Development Committee of the Board of the Smithsonian Museum of the American Latino; and was a 2021 Fellow of Latinos for Education. He is also a principal of Golden Keel, LLC, which invests in early-stage media and technology properties. He is a student of next-generation media and tech production and distribution technologies.

Item 2F. Appoint Nicole White as an advisor to the Rocketship Audit Committee for a two-year term through December 2027

Nicole White is a transformational business executive, investor, and board leader based in Dublin, California. With over 30 years of leadership experience spanning healthcare, financial services, and technology, she is known for her unique blend of organizational design expertise, enterprise growth leadership, and innovation-driven strategy. Nicole recently retired as Senior Vice President and Founding Principal of New Front (2012–2025), where she played a key role in shaping the company's success and culture.

She currently serves on the Executive Board of How Women Lead and is a Founding Limited Partner in How Women Invest, championing gender equity in leadership and venture capital. Passionate about the future of work and health equity, Nicole has advised leading healthcare organizations including Kaiser, Cigna, and most recently, Blue Shield of California.

Nicole holds both a BA in Management and an MBA from Pepperdine University. She was featured on the How Women Lead podcast in the episode "Betting on Yourself," where she shared insights from her remarkable career.

Item 2G. Ratify appointment of Ron Sokolov to the Rocketship DC Business Committee and to the Rocketship DC Board of Trustees for a two-year term through December 2027

Ron Sokolov is a seasoned business operations and strategy leader with two decades of experience helping mission-driven and commercial organizations achieve growth,

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary Rocketship Education Board of Directors December 10, 2025

innovation, and operational excellence. As Founder and President of Falcon Strategies, he partners with nonprofit and public-sector executives to identify strategic growth opportunities, strengthen operations, and expand mission impact using private-sector competitive frameworks.

Previously, Ron served as Vice President at Kaiser Associates, where he led the Nonprofit and Government Practice, providing competitive research, market analysis, and process-improvement support to help organizations evaluate new revenue streams and navigate change.

Earlier in his career, Ron advised senior government leaders, the White House, and Fortune 500 executives on complex operations challenges across multiple industries. One of the most formative chapters of his career was helping to build and lead the Transportation Security Administration after 9/11, part of the largest peacetime mobilization in U.S. government history.

Entrepreneurial and mission-driven, Ron also founded a social-purpose startup that donated profits to charity. He is energized by solving complex problems, challenging conventional thinking, and leading teams that balance operational excellence with a strong commitment to purpose and people.

Ron holds a Masters in Public Policy, Quantitative Analysis from Columbia and a Bachelor of Arts in Political Economy from the University of California, Berkeley.

Item 2H. Ratify appointment of Maggie Marcus to the Rocketship DC Achievement Committee and to the Rocketship DC Board of Trustees for a two-year term through December 2027

Maggie Marcus is an education equity leader dedicated to expanding opportunities for multilingual learners. Her commitment began in the classroom, where she saw talented students struggle without the support they needed—a moment that inspired her career-long focus on transforming educational systems.

Maggie serves as Executive Director of the Sullivan Family Charitable Foundation, where she leads initiatives that strengthen educational equity, empower bilingual teachers, and build partnerships that expand opportunity for underserved students.

She brings more than a decade of higher-education experience from the University of Maryland, where she served as a Clinical Assistant Professor and World Language Program Coordinator and continues to teach as an Adjunct Professor.



**Executive Summary
Rocketship Education
Board of Directors
December 10, 2025**

Driven by the belief that every student deserves to thrive in an equitable and inclusive environment, Maggie works to remove systemic barriers, uplift communities, and spark innovation across the education landscape.

Maggie holds a PhD in Applied Linguistics and Language Education from the University of Maryland, a Master of Arts in Law and Diplomacy (MALD) from The Fletcher School at Tufts University, and a Teaching Certification in Secondary Spanish from Universidad del Sagrado Corazón. She earned her Bachelor of Arts in Economics and Spanish from Skidmore College.

Rocketship Public Schools National Board of Directors Meeting (2025-26 Q2) (Wednesday, October 8, 2025)

Generated by Cristina Vasquez on Wednesday, October 8, 2025

1. Opening Items

A. Call to order

At 2:03pm, Mr. Jordan took roll call. With a quorum of board members present, Mr. Jordan called the meeting to order.

Present: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

Absent: Alex Terman, April Taylor, Joey Slotter, Mike Fox, Ray Raven, Tamara Peterson

B. Public comment on off-agenda items

At 2:04pm, Mr. Jordan called for public comment on off-agenda items. No members of the public provided comment.

2. Consent Items

A. Approve minutes from the September 10, 2025 meeting of the Board of Directors

B. Approve minutes from the September 11, 2025 meeting of the Board of Directors

C. Ratify appointment of Nicole White to the Rocketship CA Board Committee for a term of two years through October 2027

At 2:06pm, Mr. Sanchez made a motion to approve the consent items. This motion was seconded by Ms. Detweiler, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

N: --

Abstain: --

3. Action Items: Finance - Review and Approval

A. Approve the 24-25 Unaudited Actuals for Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Redwood City, Rocketship Futuro, and Rocketship Delta Prep

At 2:07pm, the board discussed action item 3(A).

At 2:07pm, Tamara Peterson joined the meeting.

At 2:08pm, Ms. Detweiler made a motion to approve action item 3(A). This motion was seconded by Ms. Miller, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan, Tamara Peterson

N: --

Abstain: --

4. Action Items: National CMO Decisions - Review and Approval

A. Approve Resolution #2025-07 Network Service Agreement between Rocketship Education and Rocketship Education Tennessee

At 2:09pm, the board discussed action item 4(A).

At 2:18pm, Mr. Sisnett made a motion to approve action item 4(A). This motion was seconded by Ms. Miller, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan, Tamara Peterson

N: --

Abstain: --

B. Approve Resolution #2025-08 Rocketship Dream Community Prep Debt Service Reserve

At 2:19pm, the board discussed action item 4(B).

At 2:30pm, Ms. Peterson left the meeting.

At 2:36pm, Mr. Stanger made a motion to approve action item 4(B). This motion was seconded by Mr. Sanchez, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

N: --

Abstain: --

5. Information Items

A. Annual Board of Directors training: Open Meeting, Ethics and Conflict of Interest Laws, including Brown Act, and best practices for board duties

At 2:37pm, the board discussed the board training plan for 2025-26.

6. Closed Session

A. Public Employment: Chief Executive Officer - CA Government Code § 54957

At 2:40pm, Mr. Sisnett made a motion to move to Closed Session. This motion was seconded by Ms. Detweiler, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Daniel Velasco, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

N: --

Abstain: --

At 3:00pm, Mr. Velasco left the meeting.

7. Action Items: Report Out

A. Report Out

At 3:28pm, Mr. Jordan called the open session back to order and took roll.

Present: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

At 3:29pm, Mr. Jordan reported that no actions were taken on item 6(A) during the closed session.

8. Adjournment

A. Adjourn Meeting

At 3:30pm, Mr. Sanchez made a motion to adjourn the meeting. This motion was seconded by Ms. Detweiler, and carried unanimously by roll call vote.

Y: Brian Kilb, Charmaine Detweiler, Dan Sanchez, Deborah McGriff, Derwin Sisnett, Greg Stanger, Hugo Castaneda, Julie Miller, Michelle Mercado, Rajen Sheth, Yolanda Bernal-Samano, Louis Jordan

N: --

Abstain: --

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary Rocketship Education Board of Directors December 10, 2025

Agenda Item: 3(A) Subject: Approve Resolution #2025-10 Appointing and Confirming Charmaine Detweiler as the Business Committee Chairperson of RSED	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-10 Appointing and Confirming Charmaine Detweiler as the Business Committee Chairperson of RSED.

Background:

The RSED Business Committee has been chaired by Alex Terman for the last several years. While Alex will remain on the Board and the Business Committee, he is stepping down as the Committee Chair. The Bylaws of RSED provide for the appointment of a committee chairperson by majority vote. The Board has considered certain individuals to serve as the Business Committee Chairperson, and desires to elect Charmaine Detweiler, a Board and Business Committee member since 2019, as the new Chairperson of the Business Committee. The resolution also appoints Charmaine as a member of the Rocketship Executive Committee, which consists of the chairs of each board committee.

Upon approval of this resolution, Charmaine will become the chair of the Business Committee, with all of the authority, rights and responsibilities attendant to such position pursuant to RSED’s Bylaws, subject to the Board’s ultimate direction and control.

Charmaine Detweiler’s Bio:

Charmaine Detweiler brings nearly 40 years of experience in financial leadership in a wide variety of financial institutions from large, multinational corporations to community banks to start-ups. She is also a founding council member of the Smith College Business Network. A long-time supporter of Renaissance Entrepreneurship Center, she serves on the Women’s Leadership Council, which she founded and chaired until 2020. She is a former board member of United Way Bay Area and Garth Fagan Dance.

Charmaine supports Rocketship because she has seen the striking impact Rocketship makes on the communities and children it serves. She strongly believes education is the most precious gift we can bestow on our children, and all children should have access to the highest quality education irrespective of the community in which they reside.

She holds a Bachelor of Arts with distinction from Smith College and an MBA from University of Chicago.

The RSED Officers and CEO recommend that the RSED Board appoint Charmaine Detweiler as the Business Committee chairperson, and additionally as a member of the Executive Committee, for the remainder of her term.

Summary of Previous Board Action by Board:

None

Fiscal Impact:

None

Submitted by:

Justin White, Senior Director, Governance & Compliance

RESOLUTION #2025-10 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION

**APPOINTING AND CONFIRMING CHARMAINE DETWEILER AS THE BUSINESS
COMMITTEE CHAIRPERSON OF ROCKETSHIP EDUCATION**

WHEREAS, the Bylaws of Rocketship Education (“RSED”), a California nonprofit public benefit corporation (the “Corporation”), provide for the creation of committees by the Board of Directors of the Corporation (the “Board”);

WHEREAS, Article VII, Section 24 of the Bylaws state “the Board of Directors, by resolution adopted by a majority of the directors then in office, may create one or more committees, each consisting of two or more directors, to serve at the pleasure of the Board. Appointments to committees of the Board of Directors shall be by majority vote of the directors then in office”;

WHEREAS, the Board has created the Rocketship Education Business Committee (“Business Committee”) pursuant to Article VII, Section 24 of the Bylaws;

WHEREAS, the Board desires to appoint a new chairperson of the Business Committee;

WHEREAS, the Board has considered a certain individual to serve as the Business Committee Chairperson of RSED and desires to elect this individual as the Business Committee Chairperson of RSED;

RESOLVED, that the Board hereby appoints Charmaine Detweiler to serve as the Business Committee Chairperson effective December 10, 2025 for the duration of her term on the Board or until the appointment of a successor Business Committee Chairperson, with all of the authority, rights and responsibilities attendant to such position pursuant to RSED’s Bylaws, subject to the Board’s ultimate direction and control.

RESOLVED FURTHER, that the Board additionally appoints Charmaine Detweiler to the RSED Executive Committee, with all of the authority, rights and responsibilities attendant to such position pursuant to RSED’s Bylaws, subject to the Board’s ultimate direction and control.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-10 Appointing and Confirming Charmaine Detweiler as the Business Committee Chairperson of Rocketship Education* that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this ____ day of _____, 20__.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 3(B) Subject: Approve Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship Education for a two-year term through December 2027	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship Education for a two-year term through December 2027.

Background:

The Bylaws of RSED provide for the designation and election of directors of the Corporation by the RSED Board. Under Article VII, Section 3 of the Bylaws, “all directors shall be designated and elected by the existing Board of Directors” and “all directors are to be designated and elected at a meeting of the Board of Directors”.

The RSED Board has considered certain individuals to serve as a director of the Corporation, and information on the selected candidate is below.

Rhonda Baldenegro

Rhonda Baldenegro currently serves as the Executive Director of Gabriella Charter Schools, a small, high-impact network of dance-themed public schools serving historically under-resourced communities in Los Angeles. In this role, she oversees the strategic vision, academic and operational excellence, and growth of two TK-8 schools that pair rigorous instruction with transformative arts education.

Across more than two decades in public education, Rhonda has served as a teacher, instructional coach, principal, and systems leader in both the Los Angeles Unified School District and the charter sector. At Gabriella, she has secured multi-year public and philanthropic investments to expand teacher pipelines and student opportunities, and has helped earn multiple school recognitions, including California Distinguished School, Title I Academic Achievement, and Exemplary Arts Program honors.

Rhonda holds a Bachelor’s degree from the University of Notre Dame, a Master’s in Education from Loyola Marymount University, and a Doctorate in Educational Leadership from UCLA. She is a Coro Women in Leadership alumna, serves on the California Charter Schools Association’s Los Angeles Advocacy Council, and has mentored doctoral students in UCLA’s Educational Leadership program. Rhonda supports Rocketship because she believes every child deserves a

joyful, high-quality school experience that nurtures community and prepares students for the futures they imagine for themselves.

The RSED Officers, Achievement Committee Chair and CEO recommend that the RSED Board appoint Rhonda Baldenegro as a Director of the RSED Board, and additionally as a member of the Achievement Committee, for a two year term.

Summary of Previous Board Action by Board:

None

Fiscal Impact:

None

Submitted by:

Justin White, Senior Director, Governance & Compliance

**RESOLUTION #2025-11 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION**

**APPOINTING RHONDA BALDENEGRO AS A DIRECTOR
OF ROCKETSHIP EDUCATION**

WHEREAS, the Bylaws of Rocketship Education, a California nonprofit public benefit corporation (the “Corporation”), provide for the designation and election of directors of the Corporation by the Board of Directors of the Corporation (the “Board”); and

WHEREAS, Article VII, Section 3 of the Bylaws state “all directors shall be designated and elected by the existing Board of Directors” and “all directors are to be designated and elected at a meeting of the Board of Directors”;

WHEREAS, the Board has considered certain individuals to serve as directors of the Corporation and desires to elect a director of the Corporation;

RESOLVED, that the Board hereby appoints Rhonda Baldenegro as a Director of Rocketship Education for a two-year term with all of the authority, rights and responsibilities attendant to such position pursuant to the Bylaws of Rocketship Education, subject to the Board’s ultimate direction and control. Furthermore, the Board appoints Rhonda Baldenegro to the Rocketship Education Achievement Committee for a concurrent two year term, with all of the authority, rights and responsibilities attendant to such position pursuant to the Bylaws of Rocketship Education.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY’S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship*

Education that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this _____.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 3(C) Subject: Approve Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship Education for a two-year term through December 2027	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship Education for a two-year term through December 2027.

Background:

The Bylaws of RSED provide for the designation and election of directors of the Corporation by the RSED Board. Under Article VII, Section 3 of the Bylaws, “all directors shall be designated and elected by the existing Board of Directors” and “all directors are to be designated and elected at a meeting of the Board of Directors”.

The RSED Board has considered certain individuals to serve as a director of the Corporation, and information on the selected candidate is below.

Courtney Shenberg

Courtney Shenberg has nearly 22 years of experience in finance, strategy and as an operational executive for manufacturing eCommerce and high tech industries. She has been a driving force in leading global teams that have taken Apple from a \$6B company to a \$275B company – one of the largest in the world. For the past 6 years Courtney has served on the Board of Directors of Sunnyvale Community Services (SCS), a non-profit organization in Sunnyvale, CA, working to prevent hunger and homelessness. Courtney earned a BA in Education from Illinois State University, and an MBA in International Finance and Economics from Middlebury Institute of International Studies at Monterey.

Courtney currently serves on the Rocketship CA Board Committee and as an advisor on the Rocketship Audit Committee. As she joins the Board, she will be resigning from those roles.

The RSED Officers, Business Committee Chair and CEO recommend that the RSED Board appoint Courtney Shenberg as a Director of the RSED Board, and additionally as a member of the Business Committee, for a two year term.

Summary of Previous Board Action by Board:

None

Fiscal Impact:

None

Submitted by:

Justin White, Senior Director, Governance & Compliance

**RESOLUTION #2025-12 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION**

**APPOINTING COURTNEY SHENBERG AS A DIRECTOR
OF ROCKETSHIP EDUCATION**

WHEREAS, the Bylaws of Rocketship Education, a California nonprofit public benefit corporation (the “Corporation”), provide for the designation and election of directors of the Corporation by the Board of Directors of the Corporation (the “Board”); and

WHEREAS, Article VII, Section 3 of the Bylaws state “all directors shall be designated and elected by the existing Board of Directors” and “all directors are to be designated and elected at a meeting of the Board of Directors”;

WHEREAS, the Board has considered certain individuals to serve as directors of the Corporation and desires to elect a director of the Corporation;

RESOLVED, that the Board hereby appoints Courtney Shenberg as a Director of Rocketship Education for a two-year term with all of the authority, rights and responsibilities attendant to such position pursuant to the Bylaws of Rocketship Education, subject to the Board’s ultimate direction and control. Furthermore, the Board appoints Courtney Shenberg to the Rocketship Education Business Committee for a concurrent two year term, with all of the authority, rights and responsibilities attendant to such position pursuant to the Bylaws of Rocketship Education.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY’S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship*

Education was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this _____.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 3(D) Subject: Approve Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship Education CA Board Committee and as an advisor to the Rocketship Audit Committee for a two-year term through December 2027	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship Education CA Board Committee and as an advisor to the Rocketship Audit Committee for a two-year term through December 2027.

Background:

The Bylaws of RSED provide for the appointment of committee members to the board committees established by the Board. Under Article VII, Section 24 of the Bylaws, “appointments to committees of the Board of Directors shall be by majority vote of the directors then in office”.

The RSED Board has previously established the California Board Committee and the Audit Committee. The Board has considered certain individuals to serve on these committees, and information on the selected candidate is below.

Patrick Hoynes

- Vice President of Corporate Finance at Workday
- Seasoned finance professional with a robust background in accounting and financial reporting.
- His extensive experience spans over two decades, showcasing his expertise in managing financial operations in both corporate and consulting environments.
- Patrick is known for his strategic approach to financial management and his ability to lead teams through complex financial challenges.
- Education: The University of Toledo

The RSED Officers, CA Board Committee Chair, Audit Committee Chair and CEO recommend that the RSED Board appoint Patrick Hoynes as a CA Board Committee member and additionally as an advisor on the Audit Committee, for a two year term.

Summary of Previous Board Action by Board:

None

Fiscal Impact:

None

Submitted by:

Maricela Guerrero, Executive Director, CA

Justin White, Senior Director, Governance & Compliance

RESOLUTION #2025-13 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION

**APPOINTING PATRICK HOYNES TO THE ROCKETSHIP EDUCATION CA BOARD
COMMITTEE AND AS AN ADVISOR TO THE AUDIT COMMITTEE**

WHEREAS, the Bylaws of Rocketship Education, a California nonprofit public benefit corporation (the “Corporation”), provide for the creation of committees by the Board of Directors of the Corporation (the “Board”);

WHEREAS, Article VII, Section 24 of the Bylaws state “the Board of Directors, by resolution adopted by a majority of the directors then in office, may create one or more committees, each consisting of two or more directors, to serve at the pleasure of the Board. Appointments to committees of the Board of Directors shall be by majority vote of the directors then in office”;

WHEREAS, the Board has created the Rocketship Education CA Board Committee and the Rocketship Education Audit Committee, pursuant to Article VII, Section 24 of the Bylaws;

WHEREAS, the Board has established the position of Non-Board-Member Committee Member Serving on Board Committees, subject to the Conflict of Interest Code for Rocketship Education.

WHEREAS, the Board has considered certain individuals to serve as a Non-Board-Member Committee Member Serving on the CA Board Committee;

RESOLVED, that the Board hereby appoints Patrick Hoynes as a Non-Board-Member Committee Member on the CA Board Committee for a two-year term with all of the authority, rights and responsibilities attendant to such position pursuant to the Bylaws of Rocketship Education, subject to the Board’s ultimate direction and control. Furthermore, the Board appoints Patrick Hoynes as an advisor to the Rocketship Education Audit Committee for a concurrent two year term.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship Education CA Board Committee and as an advisor to the Audit Committee* that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this _____.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary Rocketship Education Board of Directors December 10, 2025

Agenda Item: 3(E) Subject: Approve Resolution #2025-14 Appointing Michael Fox to the Launchpad Development Company Board	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-14 Appointing Michael Fox to the Launchpad Development Company Board (“**Launchpad Board**”).

Background:

The Launchpad Development Company, a nonprofit public benefit corporation organized under the California Nonprofit Public Benefit Corporate Law (“Launchpad”), operates as a support organization of Rocketship by developing, owning and holding real estate projects for lease to Rocketship for its charter schools.

Article III of the Seconded Amended Bylaws of Launchpad Development Company (“Launchpad Bylaws”), designate RSED as the founder, and state “the Founder shall be Rocketship Education, which, acting through its Board of Directors shall have the power to designate the Directors of the corporation and to prescribe such Directors' terms of office”.

The RSED Board has considered certain individuals to serve as a director of Launchpad, and information on the selected candidate is below.

Michael Fox

Michael Fox is CEO Goodwill Industries Silicon Valley. As the newly appointed CEO of Goodwill Silicon Valley Mr. Fox led a team that took the organization from a loss from operations of 1.7 million dollars to a gain of 1.1 million dollars in one year. Previously, Mr. Fox spent almost 20 years at M.E. Fox & Company, one of the Bay Area’s leading wholesale beverage distributors, including over six years as president. Mr. Fox is past Chairman of the Silicon Valley San Jose Chamber of Commerce; San Jose Chamber PAC, San Jose Mineta Airport Expansion Initiative, and West Valley Mission College bond measure. He has held numerous campaign and political positions including finance chair Jim Cunneen for Congress, finance chair Dolores Carr for District Attorney, finance chair Able Maldonado for State Senate, and Mayor Ron Gonzales’s kitchen cabinet. Mr. Fox was co-founder and chair Baseball San Jose, and currently serves as finance chair for Team San Jose. Mr. Fox received his B.A. at the University of San Diego and a Trans Global MBA at St. Mary’s College.

Michael has served on the Rocketship Board of Directors since 2019.

The RSED Officers, Launchpad Board Chair, CFO and CEO recommend that the RSED Board appoint Michael Fox as a Director of the Launchpad Board.

Summary of Previous Board Action by Board:

None

Fiscal Impact:

None

Submitted by:

Justin White, Senior Director of Governance & Compliance

Ben Carson, Chief Financial Officer

**RESOLUTION #2025-14 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION**

**APPOINTING MICHAEL FOX AS A DIRECTOR OF THE LAUNCHPAD DEVELOPMENT
COMPANY**

WHEREAS, Rocketship Education, a California nonprofit public benefit corporation organized under the California Nonprofit Public Benefit Corporate Law (“**RSED**”) is organized for the purpose of developing, owning and operating public charter schools;

WHEREAS, Launchpad Development Company, a nonprofit public benefit corporation organized under the California Nonprofit Public Benefit Corporate Law (“**Launchpad**”), operates as a support organization of Rocketship by developing, owning and holding real estate projects for lease to Rocketship for its charter schools;

WHEREAS, Article III of the Seconded Amended Bylaws of Launchpad Development Company (“**Launchpad Bylaws**”), designate RSED as the founder, and state “the Founder shall be Rocketship Education, which, acting through its Board of Directors shall have the power to designate the Directors of the corporation and to prescribe such Directors' terms of office”;

WHEREAS, the Rocketship Education Board of Directors (“**RSED-Board**”) has considered certain individuals to serve as directors of Launchpad and desires to elect a director of Launchpad;

RESOLVED, that the Board hereby appoints Michael Fox as a Director of Launchpad with all of the authority, rights and responsibilities attendant to such position pursuant to the Launchpad Bylaws, subject to the RSED-Board’s ultimate direction and control.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-14 Appointing Michael Fox as a Director of Launchpad Development Company* that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this _____.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 4(A) Subject: Approve Resolution #2025-09 Appointing the Officers of RSED	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve Resolution #2025-09 Appointing the Officers of RSED.

Background:

In accordance with the Bylaws of RSED, the principal officers of the corporation shall be appointed by the RSED Board. This resolution puts forth the following individuals for approval as officers of RSED, subject to the RSED Board’s ultimate direction and control:

Louis Jordan - Chairman

Julie Miller - Board Secretary

Charmaine Detweiler - Board Treasurer

Preston Smith - Chief Executive Officer

Benjamin Carson - Chief Financial Officer

Maricela Guerrero - Executive Director, California

Summary of Previous Board Action by Board:

The Board annually appoints the Officers of RSED. On June 13, 2024, the RSED-Board approved Resolution #2024-02 Appointing the Officers of Rocketship Education.

Fiscal Impact:

None

Submitted by:

Justin White - Senior Director, Governance & Compliance

RESOLUTION #2025-09 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION

APPOINTING THE OFFICERS
OF ROCKETSHIP EDUCATION

WHEREAS, the Bylaws of Rocketship Education, a California nonprofit public benefit corporation (the “Corporation”), provide for the appointment of officers of the Corporation by the Board of Directors of the Corporation (the “Board”); and

WHEREAS, the Board has considered certain individuals to serve as officers of the Corporation and desires to elect officers of the Corporation;

RESOLVED, that the Board hereby appoints the following individuals to serve in the respective positions set forth opposite their names with all of the rights and responsibilities attendant to such positions subject to the Board’s ultimate direction and control:

Louis Jordan	Chairman
Julie Miller	Secretary
Charmaine Detweiler	Treasurer
Preston Smith	Chief Executive Officer
Benjamin Carson	Chief Financial Officer
Maricela Guerrero	Executive Director, California

BANKING AND CHECK SIGNING AUTHORITY

WHEREAS, the Board desires to designate and authorize the officers who have banking and check signing authority on behalf of the Corporation;

RESOLVED, that the Chairman, the Treasurer, the Chief Executive Officer and the Chief Financial Officer of the Corporation are authorized to

designate as depositories of the Corporation's funds one or more other banks, trust companies, or other financial institutions, and to open, keep, and close general and special accounts in such depositories;

RESOLVED FURTHER, that any of the above designated officers of the Corporation is authorized to endorse checks, drafts, or other evidence of indebtedness made payable to the Corporation, but only for the purpose of deposit;

RESOLVED FURTHER, that all checks, drafts, and other instruments obligating the Corporation to pay money, including instruments payable to officers or other persons authorized to sign them, shall be signed on the Corporation's behalf by any one of the: Chairman of the Board, the Secretary, the Treasurer, the Chief Executive Officer, or the Chief Financial Officer;

RESOLVED FURTHER, that the authority hereby conferred shall remain in force until revoked by the Board and until written notice of such revocation shall have been received by any of the financial institutions where the Corporation holds accounts; and

RESOLVED FURTHER, that the Secretary is authorized to certify as to the continuing authority of these resolutions, the persons authorized to sign on behalf of the Corporation, and the adoption of the above financial institutions' standard form of resolutions, provided that said form does not vary materially from the terms of the foregoing resolutions.

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the Rocketship Education officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-09 Appointing the Officers of Rocketship Education* that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this ____ day of _____, 20__.

Julie Miller, Secretary of the Board
Rocketship Education

To: Board Members
From: Preston Smith, Co-Founder & CEO
Date: December 10, 2025
Re: CEO's Update

This memo is an update on the successes and opportunities we've had at Rocketship since our last board meeting in October.

QUALITY SCHOOLS

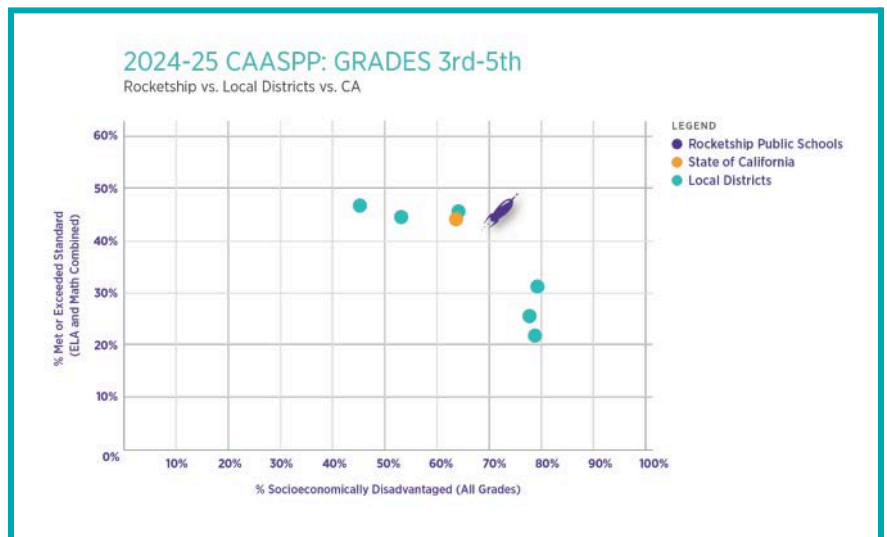
Operate high-performing elementary schools to enable Rocketeers to matriculate to middle school on a college-ready trajectory and put pressure on the systems of schools in RPS communities to improve quality.

All Rocketship schools strive for large academic gains each year because we know it's the only way historically underserved communities can catch up with their peers and fully unleash their potential. As we reflect on the 2024-25 school year, we have much to celebrate across our network.

In October 2025, the state of California released the CAASPP (SBAC) results for the 2024-2025 school year. Rocketship California continues to deliver remarkable results and raise the bar for our Rocketeer's achievement. Rocketship California now ranks at the 80th percentile among all schools statewide for our SED students in grades 3-5 Math. Every single Rocketship California school outperformed their local district G3-5 Socio-Economically

Disadvantaged (SED) averages in both ELA and Math. We are leading the way in our communities. These results are a testament to one of Rocketship California's priorities: elevating personalized instruction which combines academic rigor, data-driven instruction, and a deep commitment to family partnerships. And these numbers go beyond the pages. They represent opportunities for our Rocketeers and their families to open new doors to opportunity. For our Rocketeers to approach not just learning, but all things with confidence.

In Wisconsin, among schools serving predominantly economically disadvantaged students (80% or more), Rocketship Wisconsin ranks in the 94th percentile in Math and in the 78th percentile in ELA on the 2024-25 Forward state assessment. Both RSCP and RTP increased their Math and ELA proficiency rates this year. RSCP earned an "exceeds expectations" rating (4 stars) on the state report card, while RTP earned "meets expectations" (3 stars). Our new school, Rocketship Stellar, also earned 4 stars on the state report card in its final year as part of Carmen Schools of Science & Technology.



ROCKETSHIP

PUBLIC SCHOOLS

In Tennessee, we are excited to share that all three Rocketship Tennessee schools improved their TVAAS composite scores this year and exceeded the state's growth expectations during the 2024-2025 school year. Rocketship United Academy and Rocketship Dream Community Prep scored a Level 5 (highest possible level) in both subjects on the Tennessee Value-Added Assessment System (TVAAS). Accelerating student growth is an integral part of our school model. Many of our students come to us academically behind their similar-age peers. By gaining more than a year's worth of academic growth in a single school year, our Rocketeers are on the path to be college and career ready. A special shoutout to Rocketship Dream, which is on track to receive its first-ever "A" letter grade since its inception. Dream outperformed every MNPS school in its cluster and ranked in the top 10% *in the state* for Economically Disadvantaged student results. Rocketship Dream was named a 2025 "Reward School" - the state's highest recognition for student achievement.



In Washington DC, results from the 2024-25 DC CAPE showed our DC Rocketeers improved performance by 3 percentage points in Math over last year but declined by 5 percentage points in ELA. Overall, the region is still far behind its performance before the pandemic when three times as many Rocketeers were meeting or exceeding standards in both subjects. We know what is possible in DC when we fully execute the Rocketship model with fidelity and consistency. The region is showing impressive gains addressing chronic absenteeism and attendance. The region as a whole drove a 15 percentage point decline in chronic absenteeism in 2024-25. In the first quarter of the 2025-26 school year, chronic absenteeism dropped to 25% and average daily attendance reached 95% - among the highest rate across DC schools. Rocketship DC's significant progress on attendance performance was highlighted at the D.C. Council's annual truancy hearing on October 15, 2025. Improving attendance is a critical first step towards Rocketship DC's improvement plan. These results give me confidence that the region will make significant academic gains this school year.

I am proud of what our collective Rocketship team and community achieved while still recognizing we have more work ahead to further elevate our Rocketeer's mastery and proficiency across all grade levels and regions. Our Network Support Team Members (National and Regional), school leaders, teachers, and team members across our school communities are doing incredible work to help us further elevate our personalized learning model and strive towards our annual goals of student growth and absolutes. I am grateful for the excellence our teachers and team provide in their classrooms daily.

as well as our strong partnership with our families to ensure our Rocketeer's achieve and thrive. When our Rocketeers have their individual needs met, teachers are supported effectively, and families are deeply engaged in their school and learning – there's no limit to what we can accomplish as a Rocketship team, network, and community.

COMMUNITY POWER

Growing the power and impact of our families to affect positive change in their communities through family organizing and leadership, civic engagement, and coalition building.

Recently, we won reauthorization for Rocketship Delta Prep (California). The Antioch Unified School Board voted unanimously to renew Delta Prep for 5 more years! The spirit and profound community connection of Rocketship Delta was on full display during its renewal hearings, demonstrating why Delta is far more than just a school—it's a transformative force. From the powerful pre-renewal celebration where founding families and local dignitaries, including Mayor Lamar Thorpe, honored the school's legacy, to the packed boardroom where Rocketeers and parents spoke passionately about the confidence and family Delta provides, the impact is undeniable. As Principal Nia Belvin articulately affirmed, "I believe in the power of education to transform—not just individual lives, but entire communities," reminding everyone that Rocketship schools are deeply rooted in the community, seeing, loving, and enabling every child to rise to their fullest potential and achieve a future of limitless opportunity.

Rocketship Spark (California) is in the midst of the reauthorization process with the Franklin McKinley School District (FMSD). We are grateful to the Franklin McKinley School District for their long-standing partnership over the past years. This collaborative relationship has been instrumental in allowing us to deliver on our commitment to high-quality education and innovative learning models while also ensuring that Spark is one of the top performing schools in the district. We remain highly optimistic and hopeful for a successful five-year reauthorization before the close of the calendar year. Securing this renewal would be a testament to the hard work and dedication of the entire Rocketship Spark community, and we look forward to continuing our partnership with FMSD to serve the community for years to come.



SCALED IMPACT

Magnify our national impact by increasing the number of Rocketeers across current and future regions and by exploring innovative ways to deepen and extend our impact.

We are thrilled to share that the Tennessee Public Charter School Commission voted unanimously to approve our charter school application to open a campus in the LaVergne/Smyrna area in Rutherford County. This will be our fourth Rocketship school in Tennessee—and our first outside Davidson County. This decision affirms the strength of our model and our commitment to partnering with families to ensure all children—regardless of zip code—have access to an excellent public school. We are deeply grateful to the Commission members for their thoughtful review of the record and to the Commission staff for conducting such a thorough and transparent appeal process. Families in LaVergne and Smyrna made their voices heard throughout this process. Their advocacy is a key reason our appeal was successful and exemplifies the power of parent partnership that is at the heart of the Rocketship model. The success of our existing campuses in Davidson County—including multiple Reward School designations—shows what's possible when families and educators work together. That track record is the reason Rutherford County families have championed the opening of a Rocketship school in their community. We are actively searching for a viable site to launch the founding school and look forward to partnering with Rutherford County families to open a school that offers personalized instruction, strong family engagement, and proven results for diverse learners.

As a network, we are continuing to explore how we can deepen and extend our impact in the years ahead. In Washington, D.C., we are planning to expand our reach to directly serve three and four year-olds—ensuring that more children enter kindergarten ready to thrive. In Southern California, we are exploring the potential of Orange County, where we see incredible promise to partner with local communities and bring our model of innovation and results to even more students and families. And in Milwaukee, we are building upon our recent acquisition to listen, learn, and respond to the unique needs and aspirations of families—creating new opportunities and stronger pathways to success.

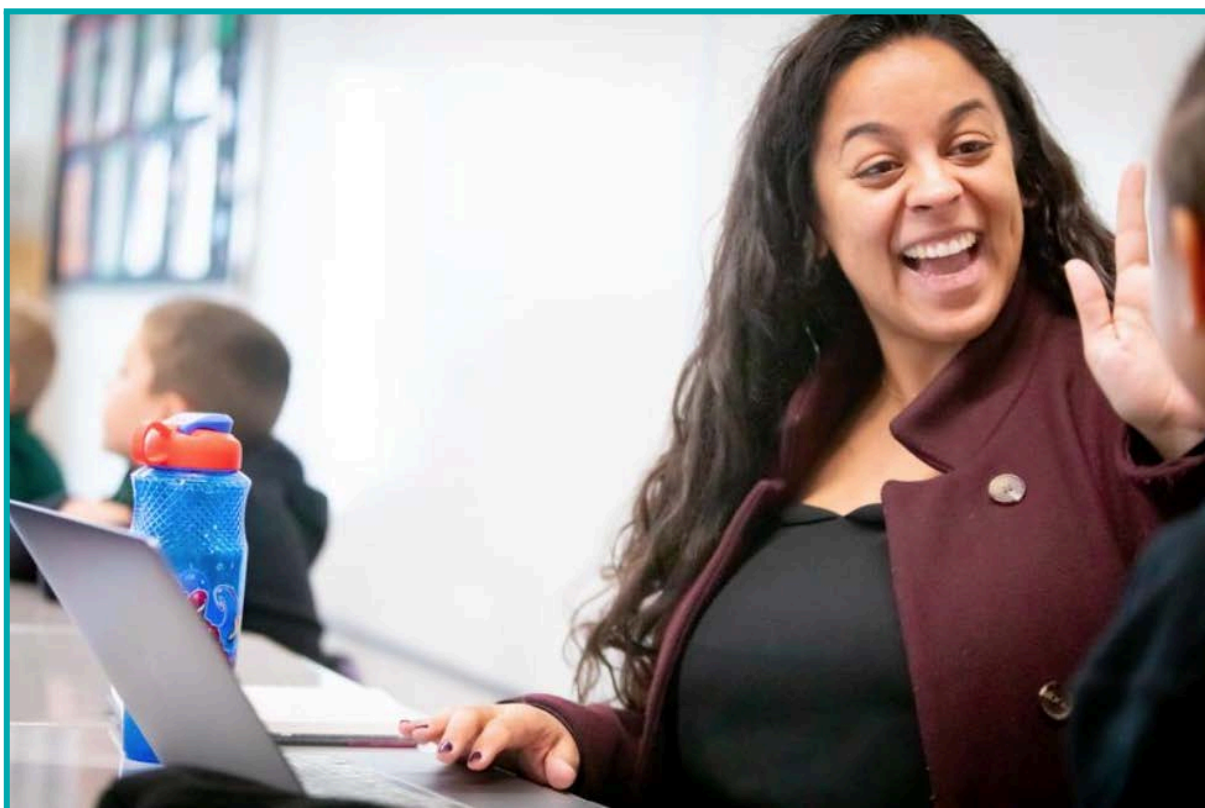


Each of these efforts reflects our belief that every child, regardless of their zip code, deserves access to an excellent education and a bright future. As we look ahead, we are energized by the possibilities before us and steadfast in our mission to transform lives and communities through the power of learning.

CULTURE OF EXCELLENCE & BELONGING

Building a culture where all team members strive for excellence and feel that Rocketship is a great place to work.

At Rocketship, we remain deeply committed to being a place where every team member can unleash their full potential in service of our mission. This fall, more than 80% of our network participated in our annual Performance Management and Coaching survey—affirming our culture of reflection, growth, and continuous improvement. Our 2025 results show an overall increase from last year, with an average score of 8.4 out of 10, highlighting the strength of our inclusive leadership and interpersonal connections across the network. These scores reflect the care, respect, and belonging our managers and leaders create every day. At the same time, the feedback we've received on coaching and performance management will guide us as we strengthen our development systems, refine priorities, and continue investing in the growth of every Rocketeer. This survey will further inform our professional development and priorities to elevate our eNPS in 2025-26 and beyond. Together, we are building an even stronger organization, team, and Rocketship community—one where every teammate can thrive, lead, and make an enduring impact for our Rocketeers and families.



ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 4(C) Subject: Approve the First Interim Reports for California Rocketship schools: Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Futuro, Rocketship Delta Prep and Rocketship Redwood City	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Staff recommend that the Rocketship Education (“RSED”) Board of Directors (“RSED-Board”) approve the First Interim Reports for all Rocketship schools in California.

Background:

Local educational agencies (“LEAs”) in California are required to file two interim reports during a fiscal year on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second interim report is due March 17 for the period ending January 31. The reports must be reviewed and approved by the LEA's board.

The purpose of these two reports is to display the fiscal solvency of the LEAs. The reports are designed to explicitly display the revenue and expenditure actuals to-date. They also provide a snapshot of the projected revenue and expenditures for the current year and two subsequent years.

The attached files summarize the ongoing finances for each Rocketship school, with each school receiving a positive certification. The contents are aligned with the 25-26 budget summary shared with the board during its meeting held on September 10, 2025.

Upon the RSED-Board’s consideration and approval, the First Interim Reports will be submitted to each school’s local authorizing agency.

Summary of Previous Board Action by Board:

On December 11, 2024 the RSED-Board last approved the First Interim Reports for all Rocketship schools in California.

Fiscal Impact:

None

Submitted by:

Lena Alshvang - Associate Director, Finance

Ben Carson, Chief Financial Officer

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM

First Interim Report - Detail

Charter School Name: Rocketship Academy Brilliant Minds

CDS # (with dashes): 43-10439-0125781

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1393

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	6,149,003.00		6,149,003.00	1,472,985.32		1,472,985.32	5,021,435.66		5,021,435.66
Education Protection Account State Aid - Current Year	8012	760,863.00		760,863.00	287,754.00		287,754.00	1,632,119.00		1,632,119.00
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	537,795.00		537,795.00	81,825.00		81,825.00	522,202.34		522,202.34
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		7,447,661.00	-	7,447,661.00	1,842,564.32	-	1,842,564.32	7,175,757.00	-	7,175,757.00
2. Federal Revenues										
Every Student Succeeds Act	8290		263,203.99	263,203.99		137,598.52	137,598.52		239,042.00	239,042.00
Special Education - Federal	8181, 8182		69,945.12	69,945.12		18,125.00	18,125.00		72,500.00	72,500.00
Child Nutrition - Federal	8220		327,911.35	327,911.35		105,686.08	105,686.08		364,421.00	364,421.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	324,144.00	324,144.00		65,429.58	65,429.58		338,643.00	338,643.00
Total, Federal Revenues		-	985,204.46	985,204.46	-	326,839.18	326,839.18	-	1,014,606.00	1,014,606.00
3. Other State Revenues										
Special Education - State	StateRevSE		630,865.22	630,865.22		133,540.38	133,540.38		617,908.00	617,908.00
All Other State Revenues	StateRevAO	143,209.00	2,514,365.17	2,657,574.17	-	614,217.88	614,217.88	136,012.00	2,800,575.00	2,936,587.00
Total, Other State Revenues		143,209.00	3,145,230.39	3,288,439.39	-	747,758.26	747,758.26	136,012.00	3,418,483.00	3,554,495.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	10,800.41	-	10,800.41	10,800.41	-	10,800.41
Total, Local Revenues		-	-	-	10,800.41	-	10,800.41	10,800.41	-	10,800.41
5. TOTAL REVENUES		7,590,870.00	4,130,434.85	11,721,304.85	1,853,364.73	1,074,597.44	2,927,962.17	7,322,569.41	4,433,089.00	11,755,658.41
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,426,692.00	408,585.00	1,835,277.00	489,797.68	115,719.85	605,517.53	1,449,558.88	294,502.41	1,744,061.29
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	114,999.00	493,374.00	142,577.46	36,365.83	178,943.29	435,771.65	105,825.00	541,596.65
Other Certificated Salaries	1900	42,235.05	374,745.00	416,980.05	-	107,871.11	107,871.11	-	329,017.59	329,017.59
Total, Certificated Salaries		1,847,302.05	898,329.00	2,745,631.05	632,375.14	259,956.79	892,331.93	1,885,330.53	729,345.00	2,614,675.53
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	153,280.00	725,616.00	878,896.00	67,626.18	194,479.54	262,105.72	147,648.70	762,242.30	909,891.00
Non-certificated Support Salaries	2200	306,680.00	22,880.00	329,560.00	117,651.09	-	117,651.09	370,586.53	-	370,586.53
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	67,488.63	70,997.44	138,486.07	217,903.43	227,431.92	445,335.35
Clerical and Office Salaries	2400	53,917.00	-	53,917.00	21,893.67	42,172.82	64,066.49	75,893.22	133,340.07	209,233.29
Other Non-certificated Salaries	2900	61,759.95	311,260.00	373,019.95	-	-	-	-	-	-
Total, Non-certificated Salaries		713,703.95	1,113,634.00	1,827,337.95	274,659.57	307,649.80	582,309.37	812,031.88	1,123,014.29	1,935,046.17
3. Employee Benefits										
STRS	3101-3102	306,201.01	130,153.53	436,354.54	100,979.40	50,295.42	151,274.82	269,148.60	184,832.38	453,980.98
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	96,866.39	41,173.94	138,040.34	30,278.62	24,959.72	55,238.34	105,662.41	72,561.53	178,223.94
Health and Welfare Benefits	3401-3402	315,752.47	134,213.47	449,965.94	107,500.22	85,518.95	193,019.17	377,206.99	259,039.30	636,246.29
Unemployment Insurance	3501-3502	10,410.65	4,425.14	14,835.79	367.52	-	367.52	516.25	251.51	767.76
Workers' Compensation Insurance	3601-3602	19,441.80	8,263.92	27,705.72	6,040.14	1,858.06	7,898.20	14,047.66	9,646.94	23,694.60
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	55,293.48	180,355.00	235,648.48	8,531.22	3,033.56	11,564.78	14,411.07	9,896.51	24,307.58
Total, Employee Benefits		803,965.80	498,585.00	1,302,550.80	253,697.12	165,665.71	419,362.83	780,992.97	536,228.18	1,317,221.15
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	102,195.00	12,900.00	115,095.00	37,200.97	-	37,200.97	65,672.05	-	65,672.05
Books and Other Reference Materials	4200	22,934.00	-	22,934.00	2,645.65	-	2,645.65	3,429.31	-	3,429.31
Materials and Supplies	4300	184,736.00	23,207.00	207,943.00	114,360.61	4,387.63	118,748.24	217,365.64	19,049.00	236,414.64
Noncapitalized Equipment	4400	115,325.00	3,654.00	118,979.00	64,091.73	-	64,091.73	78,591.82	41,166.00	119,757.82
Food	4700	7,792.00	495,073.00	502,865.00	2,099.38	113,824.75	115,924.13	5,620.52	455,470.00	461,090.52
Total, Books and Supplies		432,982.00	534,834.00	967,816.00	220,398.34	118,212.38	338,610.72	370,679.33	515,685.00	886,364.34
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	30,810.00	-	30,810.00	7,627.48	-	7,627.48	23,837.90	-	23,837.90
Dues and Memberships	5300	13,962.00	-	13,962.00	12,532.45	-	12,532.45	23,733.47	-	23,733.47
Insurance	5400	23,438.00	17,682.00	41,120.00	9,589.47	7,234.17	16,823.64	28,768.39	21,702.53	50,470.92
Operations and Housekeeping Services	5500	164,561.00	124,143.00	288,704.00	59,084.39	44,572.43	103,656.82	166,913.35	125,916.90	292,830.25
Rentals, Leases, Repairs, and Noncap. Improvements	5600	148,745.00	907,011.00	1,055,756.00	37,129.60	292,698.25	329,827.85	134,384.59	896,469.55	1,030,854.14
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,157,070.47	918,323.00	3,075,393.47	686,457.40	515,290.73	1,201,748.13	2,134,075.17	1,202,245.18	3,336,320.35
Communications	5900	51,477.06	-	51,477.06	15,399.07	-	15,399.07	54,838.85	-	54,838.85
Total, Services and Other Operating Expenditures		2,590,063.53	1,967,159.00	4,557,222.53	827,819.86	859,795.58	1,687,615.44	2,566,551.71	2,246,334.16	4,812,885.87
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	12,587.00	-	12,587.00	4,436.00	-	4,436.00	13,308.00	-	13,308.00
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		12,587.00	-	12,587.00	4,436.00	-	4,436.00	13,308.00	-	13,308.00
7. Other Outgo										

Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,400,604.33	5,012,541.00	11,413,145.33	2,213,386.03	1,711,280.26	3,924,666.29	6,428,894.42	5,150,606.64	11,579,501.06
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,190,265.67	(882,106.15)	308,159.52	(360,021.30)	(636,682.82)	(996,704.12)	893,674.99	(717,517.64)	176,157.35
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(882,106.15)	882,106.15	-	(636,682.82)	636,682.82	-	(717,517.64)	717,517.64	-
4. TOTAL OTHER FINANCING SOURCES / USES		(882,106.15)	882,106.15	-	(636,682.82)	636,682.82	-	(717,517.64)	717,517.64	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		308,159.52	-	308,159.52	(996,704.12)	-	(996,704.12)	176,157.35	-	176,157.35
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	7,737,034.00	-	7,737,034.00	7,679,091.90		7,679,091.90	7,679,091.90		7,679,091.90
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		7,737,034.00	-	7,737,034.00	7,679,091.90	-	7,679,091.90	7,679,091.90	-	7,679,091.90
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,045,193.52	-	8,045,193.52	6,682,387.78	-	6,682,387.78	7,855,249.25	-	7,855,249.25
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	8,045,193.52	-	8,045,193.52	6,682,387.78	-	6,682,387.78	7,855,249.25	-	7,855,249.25
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				6,485,649.95		6,485,649.95			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,865,907.90		1,865,907.90			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				100,602.06		100,602.06			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				10,210,848.58		10,210,848.58			
10. TOTAL ASSETS					18,663,008.49	-	18,663,008.49			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,056,920.43		1,056,920.43			
2. Due to Grantor Governments	9590				-		-			
3. Current Loans	9640				-		-			
4. Unearned Revenue	9650				772,506.59		772,506.59			
5. Long-Term Liabilities (for accrual basis only)	9660-9669				10,151,193.69		10,151,193.69			
6. TOTAL LIABILITIES					11,980,620.71	-	11,980,620.71			
J. DEFERRED INFLOWS OF RESOURCES										
1. Deferred Inflows of Resources	9690						-			
2. TOTAL DEFERRED INFLOWS					-	-	-			
K. FUND BALANCE /NET POSITION										
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)					6,682,387.78	-	6,682,387.78			
(Must agree with Line F2)										

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Academy Brilliant Minds
CDS # (with dashes): 43-10439-0125781
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1393
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,149,003.00	1,472,985.32	5,021,435.66	(1,127,567.34)	-18.34%
Education Protection Account State Aid - Current Year	8012	760,863.00	287,754.00	1,632,119.00	871,256.00	114.51%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	537,795.00	81,825.00	522,202.34	(15,592.66)	-2.90%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		7,447,661.00	1,842,564.32	7,175,757.00	(271,904.00)	-3.65%
2. Federal Revenues						
Every Student Succeeds Act	8290	263,203.99	137,598.52	239,042.00	(24,161.99)	-9.18%
Special Education - Federal	8181, 8182	69,945.12	18,125.00	72,500.00	2,554.88	3.65%
Child Nutrition - Federal	8220	327,911.35	105,686.08	364,421.00	36,509.65	11.13%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	324,144.00	65,429.58	338,643.00	14,499.00	4.47%
Total, Federal Revenues		985,204.46	326,839.18	1,014,606.00	29,401.54	2.98%
3. Other State Revenues						
Special Education - State	StateRevSE	630,865.22	133,540.38	617,908.00	(12,957.22)	-2.05%
All Other State Revenues	StateRevAO	2,657,574.17	614,217.88	2,936,587.00	279,012.83	10.50%
Total, Other State Revenues		3,288,439.39	747,758.26	3,554,495.00	266,055.61	8.09%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	10,800.41	10,800.41	10,800.41	New
Total, Local Revenues		-	10,800.41	10,800.41	10,800.41	New
5. TOTAL REVENUES						
		11,721,304.85	2,927,962.17	11,755,658.41	34,353.56	0.29%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,835,277.00	605,517.53	1,744,061.29	(91,215.71)	-4.97%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	493,374.00	178,943.29	541,596.65	48,222.65	9.77%
Other Certificated Salaries	1900	416,980.05	107,871.11	329,017.59	(87,962.46)	-21.10%
Total, Certificated Salaries		2,745,631.05	892,331.93	2,614,675.53	(130,955.52)	-4.77%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	878,896.00	262,105.72	909,891.00	30,995.00	3.53%
Non-certificated Support Salaries	2200	329,560.00	117,651.09	370,586.53	41,026.53	12.45%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	138,486.07	445,335.35	253,390.35	132.01%
Clerical and Office Salaries	2400	53,917.00	64,066.49	209,233.29	155,316.29	288.07%
Other Non-certificated Salaries	2900	373,019.95	-	-	(373,019.95)	(100%)
Total, Non-certificated Salaries		1,827,337.95	582,309.37	1,935,046.17	107,708.22	5.89%
3. Employee Benefits						
STRS	3101-3102	436,354.54	151,274.82	453,980.98	17,626.44	4.04%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	138,040.34	55,238.34	178,223.94	40,183.60	29.11%
Health and Welfare Benefits	3401-3402	449,965.94	193,019.17	636,246.29	186,280.35	41.40%
Unemployment Insurance	3501-3502	14,835.79	367.52	767.76	(14,068.03)	-94.82%
Workers' Compensation Insurance	3601-3602	27,705.72	7,898.20	23,694.60	(4,011.12)	-14.48%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	235,648.48	11,564.78	24,307.58	(211,340.90)	-89.68%
Total, Employee Benefits		1,302,550.80	419,362.83	1,317,221.15	14,670.35	1.13%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	115,095.00	37,200.97	65,672.05	(49,422.95)	-42.94%
Books and Other Reference Materials	4200	22,934.00	2,645.65	3,429.31	(19,504.69)	-85.05%
Materials and Supplies	4300	207,943.00	118,748.24	236,414.64	28,471.64	13.69%

Noncapitalized Equipment	4400	118,979.00	64,091.73	119,757.82	778.82	0.65%
Food	4700	502,865.00	115,924.13	461,090.52	(41,774.48)	-8.31%
Total, Books and Supplies		967,816.00	338,610.72	886,364.34	(81,451.66)	-8.42%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	30,810.00	7,627.48	23,837.90	(6,972.10)	-22.63%
Dues and Memberships	5300	13,962.00	12,532.45	23,733.47	9,771.47	69.99%
Insurance	5400	41,120.00	16,823.64	50,470.92	9,350.92	22.74%
Operations and Housekeeping Services	5500	288,704.00	103,656.82	292,830.25	4,126.25	1.43%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,055,756.00	329,827.85	1,030,854.14	(24,901.86)	-2.36%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	3,075,393.47	1,201,748.13	3,336,320.35	260,926.88	8.48%
Communications	5900	51,477.06	15,399.07	54,838.85	3,361.78	6.53%
Total, Services and Other Operating Expenditures		4,557,222.53	1,687,615.44	4,812,885.87	255,663.34	5.61%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	12,587.00	4,436.00	13,308.00	721.00	5.73%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		12,587.00	4,436.00	13,308.00	721.00	5.73%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		11,413,145.33	3,924,666.29	11,579,501.06	166,355.73	1.46%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		308,159.52	(996,704.12)	176,157.35	(132,002.17)	-42.84%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		308,159.52	(996,704.12)	176,157.35	(132,002.17)	-42.84%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	7,737,034.00	7,679,091.90	7,679,091.90	(57,942.10)	-0.75%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		7,737,034.00	7,679,091.90	7,679,091.90		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,045,193.52	6,682,387.78	7,855,249.25		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	8,045,193.52	6,682,387.78	7,855,249.25	(189,944.27)	-2.36%

First Interim Report - MYP

Charter School Name: Rocketship Academy Brilliant Minds

CDS #: 43-10439-0125781

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1393

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	5,021,435.66	-	5,021,435.66	5,163,860.02	5,340,069.97
Education Protection Account State Aid - Current Year	8012	1,632,119.00	-	1,632,119.00	1,681,409.00	1,738,914.00
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	522,202.34	-	522,202.34	537,248.98	555,592.03
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		7,175,757.00	-	7,175,757.00	7,382,518.00	7,634,576.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	239,042.00	239,042.00	239,042.00	239,042.00
Special Education - Federal	8181, 8182	-	72,500.00	72,500.00	70,760.00	70,760.00
Child Nutrition - Federal	8220	-	364,421.00	364,421.00	364,421.00	364,421.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	338,643.00	338,643.00	87,839.00	32,068.00
Total, Federal Revenues		-	1,014,606.00	1,014,606.00	762,062.00	706,291.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	617,908.00	617,908.00	617,908.60	617,908.60
All Other State Revenues	StateRevAO	136,012.00	2,800,575.00	2,936,587.00	2,723,224.57	2,588,559.35
Total, Other State Revenues		136,012.00	3,418,483.00	3,554,495.00	3,341,133.17	3,206,467.95
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	10,800.41	-	10,800.41	-	-
Total, Local Revenues		10,800.41	-	10,800.41	-	-
5. TOTAL REVENUES						
		7,322,569.41	4,433,089.00	11,755,658.41	11,485,713.17	11,547,334.95
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,449,558.88	294,502.41	1,744,061.29	1,741,370.52	1,741,370.52
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	435,771.65	105,825.00	541,596.65	359,204.60	359,204.60
Other Certificated Salaries	1900	-	329,017.59	329,017.59	342,963.00	342,963.00
Total, Certificated Salaries		1,885,330.53	729,345.00	2,614,675.53	2,443,538.12	2,443,538.12
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	147,648.70	762,242.30	909,891.00	954,965.03	954,965.03
Non-certificated Support Salaries	2200	370,586.53	-	370,586.53	356,328.94	356,328.94
Non-certificated Supervisors' and Administrators' Salaries	2300	217,903.43	227,431.92	445,335.35	362,632.35	338,223.32
Clerical and Office Salaries	2400	75,893.22	133,340.07	209,233.29	189,845.52	113,273.68
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		812,031.88	1,123,014.29	1,935,046.17	1,863,771.84	1,762,790.97
3. Employee Benefits						
STRS	3101-3102	269,148.60	184,832.38	453,980.98	460,263.80	456,525.20
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	105,662.41	72,561.53	178,223.94	167,274.10	161,045.35
Health and Welfare Benefits	3401-3402	377,206.99	259,039.30	636,246.29	561,123.93	550,311.11
Unemployment Insurance	3501-3502	516.25	251.51	767.76	1,716.71	1,649.88
Workers' Compensation Insurance	3601-3602	14,047.66	9,646.94	23,694.60	18,104.14	18,104.14
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	14,411.07	9,896.51	24,307.58	28,871.59	28,373.36
Total, Employee Benefits		780,992.97	536,228.18	1,317,221.15	1,237,354.28	1,216,009.03
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	65,672.05	-	65,672.05	65,672.05	65,672.05
Books and Other Reference Materials	4200	3,429.31	-	3,429.31	3,429.31	3,429.31

Materials and Supplies	4300	217,365.64	19,049.00	236,414.64	236,414.64	236,414.64
Noncapitalized Equipment	4400	78,591.82	41,166.00	119,757.82	119,757.82	119,757.82
Food	4700	5,620.52	455,470.00	461,090.52	461,090.52	461,090.52
Total, Books and Supplies		370,679.33	515,685.00	886,364.34	886,364.34	886,364.34
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	23,837.90	-	23,837.90	23,837.90	23,837.90
Dues and Memberships	5300	23,733.47	-	23,733.47	23,733.47	23,733.47
Insurance	5400	28,768.39	21,702.53	50,470.92	51,732.69	53,026.01
Operations and Housekeeping Services	5500	166,913.35	125,916.90	292,830.25	300,151.00	307,654.78
Rentals, Leases, Repairs, and Noncap. Improvements	5600	134,384.59	896,469.55	1,030,854.14	1,030,854.14	1,030,854.14
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,134,075.17	1,202,245.18	3,336,320.35	3,317,163.72	3,344,227.62
Communications	5900	54,838.85	-	54,838.85	54,838.85	54,838.85
Total, Services and Other Operating Expenditures		2,566,551.71	2,246,334.16	4,812,885.87	4,802,311.77	4,838,172.76
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	13,308.00	-	13,308.00	13,308.00	13,308.00
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		13,308.00	-	13,308.00	13,308.00	13,308.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,428,894.42	5,150,606.64	11,579,501.06	11,246,648.34	11,160,183.22
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		893,674.99	(717,517.64)	176,157.35	239,064.83	387,151.73
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(717,517.64)	717,517.64	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(717,517.64)	717,517.64	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		176,157.35	-	176,157.35	239,064.83	387,151.73
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	7,679,091.90	-	7,679,091.90	7,855,249.25	8,094,314.09
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		7,679,091.90	-	7,679,091.90	7,855,249.25	8,094,314.09
2. Ending Fund Balance, June 30 (E + F.1.c.)		7,855,249.25	-	7,855,249.25	8,094,314.09	8,481,465.82
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	7,855,249.25		7,855,249.25	8,094,314.09	8,481,465.82

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Delta Prep

CDS # (with dashes): 07-61648-0137430

Charter Approving Entity: Antioch Unified School District

Charter #: 1965

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	5,187,137.00		5,187,137.00	968,982.52		968,982.52	4,992,829.97		4,992,829.97
Education Protection Account State Aid - Current Year	8012	99,396.00		99,396.00	23,804.00		23,804.00	95,387.80		95,387.80
State Aid - Prior Years	8019	-		-	(858.00)		(858.00)	(858.00)		(858.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,144,261.00		2,144,261.00	320,000.00		320,000.00	2,085,554.23		2,085,554.23
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		7,430,794.00	-	7,430,794.00	1,311,928.52	-	1,311,928.52	7,172,914.00	-	7,172,914.00
2. Federal Revenues										
Every Student Succeeds Act	8290		220,190.46	220,190.46		161,574.21	161,574.21		209,020.00	209,020.00
Special Education - Federal	8181, 8182		82,994.07	82,994.07		19,575.00	19,575.00		78,300.00	78,300.00
Child Nutrition - Federal	8220		262,468.21	262,468.21		76,808.01	76,808.01		250,711.00	250,711.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	282,116.00	282,116.00		75,365.44	75,365.44		283,383.00	283,383.00
Total, Federal Revenues		-	847,768.74	847,768.74	-	333,322.66	333,322.66	-	821,414.00	821,414.00
3. Other State Revenues										
Special Education - State	StateRevSE		409,198.38	409,198.38		139,287.11	139,287.11		400,589.00	400,589.00
All Other State Revenues	StateRevAO	145,641.00	2,684,446.71	2,830,087.71	-	595,068.32	595,068.32	139,514.00	2,580,483.00	2,719,997.00
Total, Other State Revenues		145,641.00	3,093,645.09	3,239,286.09	-	734,355.43	734,355.43	139,514.00	2,981,072.00	3,120,586.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	16,153.02	-	16,153.02	16,153.02	-	16,153.02
Total, Local Revenues		-	-	-	16,153.02	-	16,153.02	16,153.02	-	16,153.02
5. TOTAL REVENUES		7,576,435.00	3,941,413.83	11,517,848.83	1,328,081.54	1,067,678.09	2,395,759.63	7,328,581.02	3,802,486.00	11,131,067.02
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,494,968.00	245,151.00	1,740,119.00	479,013.08	67,717.29	546,730.37	1,408,224.76	203,703.37	1,611,928.13
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	114,999.00	493,374.00	149,520.07	-	149,520.07	349,463.07	111,271.00	460,734.07
Other Certificated Salaries	1900	10,494.26	386,410.00	396,904.26	-	111,341.36	111,341.36	-	338,823.28	338,823.28
Total, Certificated Salaries		1,883,837.26	746,560.00	2,630,397.26	628,533.15	179,058.65	807,591.80	1,757,687.83	653,797.65	2,411,485.48
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	354,000.00	367,518.00	721,518.00	109,477.24	116,205.55	225,682.79	406,873.67	392,307.60	799,181.27
Non-certificated Support Salaries	2200	205,920.00	68,640.00	274,560.00	79,043.96	-	79,043.96	270,245.64	-	270,245.64
Non-certificated Supervisors' and Administrators' Salaries	2300	181,421.20	10,523.80	191,945.00	90,158.83	72,981.58	163,140.41	245,268.81	233,787.92	479,056.73
Clerical and Office Salaries	2400	-	-	-	26,108.20	43,351.40	69,459.60	78,204.27	138,666.45	216,870.72
Other Non-certificated Salaries	2900	295,134.11	74,793.62	369,927.74	-	-	-	-	-	-
Total, Non-certificated Salaries		1,036,475.31	521,475.42	1,557,950.74	304,788.22	232,538.54	537,326.76	1,000,592.38	764,761.98	1,765,354.36
3. Employee Benefits										

STRS	3101-3102	329,730.25	87,738.08	417,468.33	112,588.95	42,124.03	154,712.98	291,100.72	149,710.58	440,811.30
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	92,858.59	24,708.79	117,567.38	29,776.55	19,455.41	49,231.96	107,291.72	55,179.20	162,470.92
Health and Welfare Benefits	3401-3402	275,095.32	73,200.25	348,295.57	76,056.69	50,333.24	126,389.93	289,520.94	148,898.11	438,419.05
Unemployment Insurance	3501-3502	9,833.81	2,616.68	12,450.49	226.16	-	226.16	287.08	147.64	434.72
Workers' Compensation Insurance	3601-3602	20,204.40	5,376.20	25,580.60	6,812.18	1,097.62	7,909.80	15,670.30	8,059.10	23,729.40
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	110,138.52	127,177.18	237,315.71	5,624.96	4,198.46	9,823.42	16,669.12	8,572.78	25,241.90
Total, Employee Benefits		837,860.88	320,817.18	1,158,678.07	231,085.50	117,208.75	348,294.25	720,539.87	370,567.42	1,091,107.29
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	34,954.00	102,701.00	137,655.00	27,631.99	16,608.50	44,240.49	28,006.07	48,900.60	76,906.67
Books and Other Reference Materials	4200	-	14,000.00	14,000.00	400.47	1,134.75	1,535.22	505.21	1,515.00	2,020.21
Materials and Supplies	4300	145,990.00	60,985.00	206,975.00	92,352.04	9,864.09	102,216.13	155,834.83	58,198.00	214,032.83
Noncapitalized Equipment	4400	83,034.00	2,170.00	85,204.00	46,285.44	-	46,285.44	47,513.86	42,303.00	89,816.86
Food	4700	3,000.00	355,086.00	358,086.00	9,327.45	83,633.60	92,961.05	10,590.72	328,564.48	339,155.20
Total, Books and Supplies		266,978.00	534,942.00	801,920.00	175,997.39	111,240.94	287,238.33	242,450.69	479,481.08	721,931.77
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	29,523.00	-	29,523.00	19,548.36	-	19,548.36	35,132.44	-	35,132.44
Dues and Memberships	5300	11,309.00	-	11,309.00	24,511.93	-	24,511.93	33,317.57	-	33,317.57
Insurance	5400	24,168.00	18,232.00	42,400.00	9,689.34	7,309.50	16,998.84	29,067.81	21,928.71	50,996.52
Operations and Housekeeping Services	5500	91,988.00	208,035.00	300,023.00	52,829.17	39,853.59	92,682.76	107,785.85	181,918.00	289,703.85
Rentals, Leases, Repairs, and Noncap. Improvements	5600	140,570.00	1,201,283.00	1,341,853.00	27,389.58	384,942.33	412,331.91	115,230.03	1,182,884.17	1,298,114.20
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,187,447.31	894,269.00	3,081,716.31	741,849.49	416,231.24	1,158,080.73	2,104,562.83	1,042,733.91	3,147,296.73
Communications	5900	67,640.09	-	67,640.09	13,573.62	-	13,573.62	63,577.61	-	63,577.61
Total, Services and Other Operating Expenditures		2,552,645.40	2,321,819.00	4,874,464.40	889,391.49	848,336.66	1,737,728.15	2,488,674.13	2,429,464.79	4,918,138.92
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	5,172.15	-	5,172.15	3,479.36	-	3,479.36	10,438.08	-	10,438.08
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		5,172.15	-	5,172.15	3,479.36	-	3,479.36	10,438.08	-	10,438.08
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,582,969.01	4,445,613.61	11,028,582.61	2,233,275.11	1,488,383.54	3,721,658.65	6,220,382.99	4,698,072.92	10,918,455.90
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		993,465.99	(504,199.78)	489,266.21	(905,193.57)	(420,705.45)	(1,325,899.02)	1,108,198.03	(895,586.92)	212,611.12
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(504,199.78)	504,199.78	-	(420,705.45)	420,705.45	-	(895,586.92)	895,586.92	-
4. TOTAL OTHER FINANCING SOURCES / USES		(504,199.78)	504,199.78	-	(420,705.45)	420,705.45	-	(895,586.92)	895,586.92	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		489,266.21	-	489,266.21	(1,325,899.02)	-	(1,325,899.02)	212,611.12	-	212,611.12
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	1,669,578.89	-	1,669,578.89	1,646,639.04		1,646,639.04	1,646,639.04		1,646,639.04
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		1,669,578.89	-	1,669,578.89	1,646,639.04	-	1,646,639.04	1,646,639.04	-	1,646,639.04
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,158,845.10	-	2,158,845.10	320,740.02	-	320,740.02	1,859,250.16	-	1,859,250.16
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	2,158,845.10	-	2,158,845.10	320,740.02	-	320,740.02	1,859,250.16	-	1,859,250.16
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				1,064,143.83		1,064,143.83			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,495,666.73		1,495,666.73			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				72,288.63		72,288.63			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				15,111,103.05		15,111,103.05			
10. TOTAL ASSETS					17,743,202.24	-	17,743,202.24			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,018,541.01		1,018,541.01			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
941,871.75		941,871.75
15,462,049.46		15,462,049.46
17,422,462.22	-	17,422,462.22
		-
-	-	-
320,740.02	-	320,740.02

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Delta Prep
CDS # (with dashes): 07-61648-0137430
Charter Approving Entity: Antioch Unified School District
Charter #: 1965
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
		(X)	(Y)	(Z)		
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,187,137.00	968,982.52	4,992,829.97	(194,307.03)	-3.75%
Education Protection Account State Aid - Current Year	8012	99,396.00	23,804.00	95,387.80	(4,008.20)	-4.03%
State Aid - Prior Years	8019	-	(858.00)	(858.00)	(858.00)	New
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,144,261.00	320,000.00	2,085,554.23	(58,706.77)	-2.74%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		7,430,794.00	1,311,928.52	7,172,914.00	(257,880.00)	-3.47%
2. Federal Revenues						
Every Student Succeeds Act	8290	220,190.46	161,574.21	209,020.00	(11,170.46)	-5.07%
Special Education - Federal	8181, 8182	82,994.07	19,575.00	78,300.00	(4,694.07)	-5.66%
Child Nutrition - Federal	8220	262,468.21	76,808.01	250,711.00	(11,757.21)	-4.48%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	282,116.00	75,365.44	283,383.00	1,267.00	0.45%
Total, Federal Revenues		847,768.74	333,322.66	821,414.00	(26,354.74)	-3.11%
3. Other State Revenues						
Special Education - State	StateRevSE	409,198.38	139,287.11	400,589.00	(8,609.38)	-2.10%
All Other State Revenues	StateRevAO	2,830,087.71	595,068.32	2,719,997.00	(110,090.71)	-3.89%
Total, Other State Revenues		3,239,286.09	734,355.43	3,120,586.00	(118,700.09)	-3.66%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	16,153.02	16,153.02	16,153.02	New
Total, Local Revenues		-	16,153.02	16,153.02	16,153.02	New
5. TOTAL REVENUES						
		11,517,848.83	2,395,759.63	11,131,067.02	(386,781.81)	-3.36%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,740,119.00	546,730.37	1,611,928.13	(128,190.87)	-7.37%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	493,374.00	149,520.07	460,734.07	(32,639.93)	-6.62%
Other Certificated Salaries	1900	396,904.26	111,341.36	338,823.28	(58,080.98)	-14.63%
Total, Certificated Salaries		2,630,397.26	807,591.80	2,411,485.48	(218,911.78)	-8.32%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	721,518.00	225,682.79	799,181.27	77,663.27	10.76%
Non-certificated Support Salaries	2200	274,560.00	79,043.96	270,245.64	(4,314.36)	-1.57%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	163,140.41	479,056.73	287,111.73	149.58%
Clerical and Office Salaries	2400	-	69,459.60	216,870.72	216,870.72	New
Other Non-certificated Salaries	2900	369,927.74	-	-	(369,927.74)	(100%)
Total, Non-certificated Salaries		1,557,950.74	537,326.76	1,765,354.36	207,403.62	13.31%
3. Employee Benefits						
STRS	3101-3102	417,468.33	154,712.98	440,811.30	23,342.97	5.59%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	117,567.38	49,231.96	162,470.92	44,903.54	38.19%
Health and Welfare Benefits	3401-3402	348,295.57	126,389.93	438,419.05	90,123.48	25.88%
Unemployment Insurance	3501-3502	12,450.49	226.16	434.72	(12,015.77)	-96.51%
Workers' Compensation Insurance	3601-3602	25,580.60	7,909.80	23,729.40	(1,851.20)	-7.24%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	237,315.71	9,823.42	25,241.90	(212,073.81)	-89.36%
Total, Employee Benefits		1,158,678.07	348,294.25	1,091,107.29	(67,570.78)	-5.83%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	137,655.00	44,240.49	76,906.67	(60,748.33)	-44.13%
Books and Other Reference Materials	4200	14,000.00	1,535.22	2,020.21	(11,979.79)	-85.57%
Materials and Supplies	4300	206,975.00	102,216.13	214,032.83	7,057.83	3.41%

Noncapitalized Equipment	4400	85,204.00	46,285.44	89,816.86	4,612.86	5.41%
Food	4700	358,086.00	92,961.05	339,155.20	(18,930.80)	-5.29%
Total, Books and Supplies		801,920.00	287,238.33	721,931.77	(79,988.23)	-9.97%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	29,523.00	19,548.36	35,132.44	5,609.44	19.00%
Dues and Memberships	5300	11,309.00	24,511.93	33,317.57	22,008.57	194.61%
Insurance	5400	42,400.00	16,998.84	50,996.52	8,596.52	20.27%
Operations and Housekeeping Services	5500	300,023.00	92,682.76	289,703.85	(10,319.15)	-3.44%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,341,853.00	412,331.91	1,298,114.20	(43,738.80)	-3.26%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	3,081,716.31	1,158,080.73	3,147,296.73	65,580.42	2.13%
Communications	5900	67,640.09	13,573.62	63,577.61	(4,062.48)	-6.01%
Total, Services and Other Operating Expenditures		4,874,464.40	1,737,728.15	4,918,138.92	43,674.52	0.90%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	5,172.15	3,479.36	10,438.08	5,265.93	101.81%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		5,172.15	3,479.36	10,438.08	5,265.93	101.81%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		11,028,582.61	3,721,658.65	10,918,455.90	(110,126.71)	-1.00%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		489,266.21	(1,325,899.02)	212,611.12	(276,655.10)	-56.54%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		489,266.21	(1,325,899.02)	212,611.12	(276,655.10)	-56.54%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,669,578.89	1,646,639.04	1,646,639.04	(22,939.85)	-1.37%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		1,669,578.89	1,646,639.04	1,646,639.04		
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,158,845.10	320,740.02	1,859,250.16		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	2,158,845.10	320,740.02	1,859,250.16	(299,594.94)	-13.88%

MULTI-YEAR PROJECTION - ALTERNATIVE FORM

First Interim Report - MYP

Charter School Name: Rocketship Delta Prep

CDS #: 07-61648-0137430

Charter Approving Entity: Antioch Unified School District

Charter #: 1965

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	4,992,829.97	-	4,992,829.97	5,094,869.21	5,272,080.15
Education Protection Account State Aid - Current Year	8012	95,387.80	-	95,387.80	95,387.80	95,387.80
State Aid - Prior Years	8019	(858.00)	-	(858.00)	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,085,554.23	-	2,085,554.23	2,127,377.99	2,200,013.05
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		7,172,914.00	-	7,172,914.00	7,317,635.00	7,567,481.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	209,020.00	209,020.00	180,837.00	180,837.00
Special Education - Federal	8181, 8182	-	78,300.00	78,300.00	73,660.00	73,660.00
Child Nutrition - Federal	8220	-	250,711.00	250,711.00	250,884.00	250,884.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	283,383.00	283,383.00	89,154.00	33,383.00
Total, Federal Revenues		-	821,414.00	821,414.00	594,535.00	538,764.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	400,589.00	400,589.00	400,588.71	400,588.71
All Other State Revenues	StateRevAO	139,514.00	2,580,483.00	2,719,997.00	2,376,452.72	2,376,796.11
Total, Other State Revenues		139,514.00	2,981,072.00	3,120,586.00	2,777,041.42	2,777,384.82
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	16,153.02	-	16,153.02	-	-
Total, Local Revenues		16,153.02	-	16,153.02	-	-
5. TOTAL REVENUES		7,328,581.02	3,802,486.00	11,131,067.02	10,689,211.42	10,883,629.82
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,408,224.76	203,703.37	1,611,928.13	1,772,469.31	1,772,469.31
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	349,463.07	111,271.00	460,734.07	373,364.29	373,364.29
Other Certificated Salaries	1900	-	338,823.28	338,823.28	352,573.14	352,573.14
Total, Certificated Salaries		1,757,687.83	653,797.65	2,411,485.48	2,498,406.74	2,498,406.74
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	406,873.67	392,307.60	799,181.27	855,154.46	855,154.46
Non-certificated Support Salaries	2200	270,245.64	-	270,245.64	276,308.80	276,308.80
Non-certificated Supervisors' and Administrators' Salaries	2300	245,268.81	233,787.92	479,056.73	362,213.61	337,122.43
Clerical and Office Salaries	2400	78,204.27	138,666.45	216,870.72	190,834.88	112,123.13
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		1,000,592.38	764,761.98	1,765,354.36	1,684,511.75	1,580,708.82
3. Employee Benefits						
STRS	3101-3102	291,100.72	149,710.58	440,811.30	468,099.60	464,256.51
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	107,291.72	55,179.20	162,470.92	157,237.11	150,834.28
Health and Welfare Benefits	3401-3402	289,520.94	148,898.11	438,419.05	540,758.64	529,643.64
Unemployment Insurance	3501-3502	287.08	147.64	434.72	1,623.02	1,554.32
Workers' Compensation Insurance	3601-3602	15,670.30	8,059.10	23,729.40	17,906.33	17,906.33
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	16,669.12	8,572.78	25,241.90	27,772.44	27,260.29
Total, Employee Benefits		720,539.87	370,567.42	1,091,107.29	1,213,397.14	1,191,455.37
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	28,006.07	48,900.60	76,906.67	76,906.67	76,906.67

Books and Other Reference Materials	4200	505.21	1,515.00	2,020.21	2,020.21	2,020.21
Materials and Supplies	4300	155,834.83	58,198.00	214,032.83	214,032.83	214,032.83
Noncapitalized Equipment	4400	47,513.86	42,303.00	89,816.86	89,816.86	89,816.86
Food	4700	10,590.72	328,564.48	339,155.20	339,155.20	339,155.20
Total, Books and Supplies		242,450.69	479,481.08	721,931.77	721,931.77	721,931.77
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	35,132.44	-	35,132.44	35,132.44	35,132.44
Dues and Memberships	5300	33,317.57	-	33,317.57	33,317.57	33,317.57
Insurance	5400	29,067.81	21,928.71	50,996.52	52,271.43	53,578.22
Operations and Housekeeping Services	5500	107,785.85	181,918.00	289,703.85	296,946.45	304,370.11
Rentals, Leases, Repairs, and Noncap. Improvements	5600	115,230.03	1,182,884.17	1,298,114.20	1,298,114.20	1,298,114.20
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,104,562.83	1,042,733.91	3,147,296.73	2,751,056.69	2,793,593.29
Communications	5900	63,577.61	-	63,577.61	63,577.61	63,577.61
Total, Services and Other Operating Expenditures		2,488,674.13	2,429,464.79	4,918,138.92	4,530,416.38	4,581,683.43
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
(Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	10,438.08	-	10,438.08	10,438.08	10,438.08
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		10,438.08	-	10,438.08	10,438.08	10,438.08
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,220,382.99	4,698,072.92	10,918,455.90	10,659,101.87	10,584,624.22
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,108,198.03	(895,586.92)	212,611.12	30,109.56	299,005.60
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(895,586.92)	895,586.92	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(895,586.92)	895,586.92	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		212,611.12	-	212,611.12	30,109.56	299,005.60
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,646,639.04	-	1,646,639.04	1,859,250.16	1,889,359.72
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		1,646,639.04	-	1,646,639.04	1,859,250.16	1,889,359.72
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,859,250.16	-	1,859,250.16	1,889,359.72	2,188,365.32
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-

3. Prepaid Expenditures (equals object 9330)	9713	-	-	-		
4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	1,859,250.16		1,859,250.16	1,889,359.72	2,188,365.32

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Discovery Prep

CDS # (with dashes): 43-10439-0123281

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1193

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis**(Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,288,968.00		2,288,968.00	595,115.00		595,115.00	2,432,725.65		2,432,725.65
Education Protection Account State Aid - Current Year	8012	113,367.00		113,367.00	43,750.00		43,750.00	76,661.48		76,661.48
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,533,464.00		2,533,464.00	592,895.00		592,895.00	2,669,007.87		2,669,007.87
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		4,935,799.00	-	4,935,799.00	1,231,760.00	-	1,231,760.00	5,178,395.00	-	5,178,395.00
2. Federal Revenues										
Every Student Succeeds Act	8290		208,266.65	208,266.65		126,399.75	126,399.75		197,769.00	197,769.00
Special Education - Federal	8181, 8182		54,045.22	54,045.22		14,572.50	14,572.50		58,290.00	58,290.00
Child Nutrition - Federal	8220		332,168.91	332,168.91		76,285.61	76,285.61		302,660.00	302,660.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	200,000.00	200,000.00		92,579.89	92,579.89		226,483.00	226,483.00
Total, Federal Revenues		-	794,480.78	794,480.78	-	309,837.75	309,837.75	-	785,202.00	785,202.00
3. Other State Revenues										
Special Education - State	StateRevSE		532,725.56	532,725.56		105,094.34	105,094.34		551,570.00	551,570.00
All Other State Revenues	StateRevAO	109,218.00	2,268,532.70	2,377,750.70	-	450,680.17	450,680.17	112,124.00	2,252,126.00	2,364,250.00
Total, Other State Revenues		109,218.00	2,801,258.26	2,910,476.26	-	555,774.51	555,774.51	112,124.00	2,803,696.00	2,915,820.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	6,535.75	-	6,535.75	6,536.00	-	6,536.00
Total, Local Revenues		-	-	-	6,535.75	-	6,535.75	6,536.00	-	6,536.00
5. TOTAL REVENUES										
		5,045,017.00	3,595,739.04	8,640,756.04	1,238,295.75	865,612.26	2,103,908.01	5,297,055.00	3,588,898.00	8,885,953.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	924,036.00	326,868.00	1,250,904.00	323,761.68	118,640.92	442,402.60	976,084.56	327,070.76	1,303,155.32
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	267,126.00	114,999.00	382,125.00	134,927.96	-	134,927.96	281,889.40	108,160.00	390,049.40
Other Certificated Salaries	1900	18,474.35	285,797.00	304,271.35	-	83,855.30	83,855.30	-	256,489.30	256,489.30
Total, Certificated Salaries		1,209,636.35	727,664.00	1,937,300.35	458,689.64	202,496.22	661,185.86	1,257,973.96	691,720.06	1,949,694.02
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	202,912.00	522,624.00	725,536.00	92,459.45	146,544.97	239,004.42	310,607.57	521,993.33	832,600.90
Non-certificated Support Salaries	2200	188,760.00	62,920.00	251,680.00	63,751.07	-	63,751.07	202,817.23	-	202,817.23
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	67,785.47	55,469.45	123,254.92	237,005.90	177,689.82	414,695.72
Clerical and Office Salaries	2400	-	-	-	1,595.85	32,949.12	34,544.97	13,376.69	104,177.00	117,553.69
Other Non-certificated Salaries	2900	44,921.65	237,381.00	282,302.65	-	-	-	-	-	-
Total, Non-certificated Salaries		574,660.65	876,803.00	1,451,463.65	225,591.84	234,963.54	460,555.38	763,807.39	803,860.15	1,567,667.54
3. Employee Benefits										

STRS	3101-3102	201,671.96	105,094.70	306,766.66	77,610.57	47,941.29	125,551.86	215,568.24	159,463.14	375,031.38
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	70,676.79	36,830.88	107,507.67	21,606.15	19,096.29	40,702.44	77,469.94	57,307.14	134,777.08
Health and Welfare Benefits	3401-3402	204,709.39	106,677.55	311,386.94	85,035.58	68,568.52	153,604.10	286,683.03	212,069.15	498,752.18
Unemployment Insurance	3501-3502	7,683.70	4,004.11	11,687.81	64.70	-	64.70	66.09	31.49	97.58
Workers' Compensation Insurance	3601-3602	13,244.17	6,901.76	20,145.93	4,348.63	1,324.05	5,672.68	9,781.98	7,236.06	17,018.04
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	40,983.79	137,547.00	178,530.79	3,697.79	1,424.44	5,122.23	8,223.04	6,082.87	14,305.91
Total, Employee Benefits		538,969.81	397,056.00	936,025.81	192,363.42	138,354.59	330,718.01	597,792.32	442,189.85	1,039,982.17
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	95,743.00	95,743.00	25,626.18	10,458.50	36,084.68	32,567.31	27,024.00	59,591.31
Books and Other Reference Materials	4200	-	11,000.00	11,000.00	378.55	1,129.50	1,508.05	472.36	1,416.75	1,889.11
Materials and Supplies	4300	85,832.00	45,106.00	130,938.00	55,845.94	4,354.26	60,200.20	116,584.43	21,043.96	137,628.39
Noncapitalized Equipment	4400	80,319.00	3,346.00	83,665.00	38,935.84	-	38,935.84	47,823.61	32,153.00	79,976.61
Food	4700	5,942.00	325,848.60	331,790.60	1,198.61	83,593.30	84,791.91	4,478.80	308,011.80	312,490.60
Total, Books and Supplies		172,093.00	481,043.60	653,136.60	121,985.12	99,535.56	221,520.68	201,926.50	389,649.51	591,576.01
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	21,295.00	-	21,295.00	11,262.69	-	11,262.69	22,606.44	-	22,606.44
Dues and Memberships	5300	10,648.00	-	10,648.00	4,997.33	-	4,997.33	13,746.06	-	13,746.06
Insurance	5400	17,875.00	13,485.00	31,360.00	7,183.05	5,418.79	12,601.84	21,548.94	16,256.58	37,805.52
Operations and Housekeeping Services	5500	52,336.00	131,891.00	184,227.00	35,525.99	26,800.31	62,326.30	91,796.95	91,129.93	182,926.88
Rentals, Leases, Repairs, and Noncap. Improvements	5600	139,803.00	804,109.00	943,912.00	35,949.47	261,605.31	297,554.78	128,146.36	797,118.06	925,264.42
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,564,270.04	827,346.00	2,391,616.04	502,470.35	302,144.33	804,614.68	1,566,959.30	859,031.37	2,425,990.68
Communications	5900	37,282.81	-	37,282.81	12,727.40	-	12,727.40	41,573.80	-	41,573.80
Total, Services and Other Operating Expenditures		1,843,509.85	1,776,831.00	3,620,340.85	610,116.28	595,968.74	1,206,085.02	1,886,377.85	1,763,535.94	3,649,913.79
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	26,689.98	-	26,689.98	10,657.04	-	10,657.04	32,547.12	-	32,547.12
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		26,689.98	-	26,689.98	10,657.04	-	10,657.04	32,547.12	-	32,547.12
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		4,365,559.63	4,259,397.60	8,624,957.23	1,619,403.34	1,271,318.65	2,890,721.99	4,740,425.15	4,090,955.51	8,831,380.66
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		679,457.37	(663,658.56)	15,798.81	(381,107.59)	(405,706.39)	(786,813.98)	556,629.85	(502,057.51)	54,572.34
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(663,658.56)	663,658.56	-	(405,706.39)	405,706.39	-	(502,057.51)	502,057.51	-
4. TOTAL OTHER FINANCING SOURCES / USES		(663,658.56)	663,658.56	-	(405,706.39)	405,706.39	-	(502,057.51)	502,057.51	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		15,798.81	-	15,798.81	(786,813.98)	-	(786,813.98)	54,572.34	-	54,572.34
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	1,296,637.11	-	1,296,637.11	1,422,673.67		1,422,673.67	1,422,673.67		1,422,673.67
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		1,296,637.11	-	1,296,637.11	1,422,673.67	-	1,422,673.67	1,422,673.67	-	1,422,673.67
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,312,435.92	-	1,312,435.92	635,859.69	-	635,859.69	1,477,246.01	-	1,477,246.01
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	1,312,435.92	-	1,312,435.92	635,859.69	-	635,859.69	1,477,246.01	-	1,477,246.01
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				3,576.41		3,576.41			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,731,561.83		1,731,561.83			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				48,340.60		48,340.60			
7. Other Current Assets	9340				100,000.00		100,000.00			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				10,444,043.24		10,444,043.24			
10. TOTAL ASSETS					12,327,522.08	-	12,327,522.08			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				679,125.13		679,125.13			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
762,468.03		762,468.03
10,250,069.23		10,250,069.23
11,691,662.39	-	11,691,662.39
		-
-	-	-
635,859.69	-	635,859.69

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Discovery Prep
CDS # (with dashes): 43-10439-0123281
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1193
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
		(X)	(Y)	(Z)		
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,288,968.00	595,115.00	2,432,725.65	143,757.65	6.28%
Education Protection Account State Aid - Current Year	8012	113,367.00	43,750.00	76,661.48	(36,705.52)	-32.38%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,533,464.00	592,895.00	2,669,007.87	135,543.87	5.35%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		4,935,799.00	1,231,760.00	5,178,395.00	242,596.00	4.92%
2. Federal Revenues						
Every Student Succeeds Act	8290	208,266.65	126,399.75	197,769.00	(10,497.65)	-5.04%
Special Education - Federal	8181, 8182	54,045.22	14,572.50	58,290.00	4,244.78	7.85%
Child Nutrition - Federal	8220	332,168.91	76,285.61	302,660.00	(29,508.91)	-8.88%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	200,000.00	92,579.89	226,483.00	26,483.00	13.24%
Total, Federal Revenues		794,480.78	309,837.75	785,202.00	(9,278.78)	-1.17%
3. Other State Revenues						
Special Education - State	StateRevSE	532,725.56	105,094.34	551,570.00	18,844.44	3.54%
All Other State Revenues	StateRevAO	2,377,750.70	450,680.17	2,364,250.00	(13,500.70)	-0.57%
Total, Other State Revenues		2,910,476.26	555,774.51	2,915,820.00	5,343.74	0.18%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	6,535.75	6,536.00	6,536.00	New
Total, Local Revenues		-	6,535.75	6,536.00	6,536.00	New
5. TOTAL REVENUES						
		8,640,756.04	2,103,908.01	8,885,953.00	245,196.96	2.84%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,250,904.00	442,402.60	1,303,155.32	52,251.32	4.18%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	382,125.00	134,927.96	390,049.40	7,924.40	2.07%
Other Certificated Salaries	1900	304,271.35	83,855.30	256,489.30	(47,782.05)	-15.70%
Total, Certificated Salaries		1,937,300.35	661,185.86	1,949,694.02	12,393.67	0.64%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	725,536.00	239,004.42	832,600.90	107,064.90	14.76%
Non-certificated Support Salaries	2200	251,680.00	63,751.07	202,817.23	(48,862.77)	-19.41%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	123,254.92	414,695.72	222,750.72	116.05%
Clerical and Office Salaries	2400	-	34,544.97	117,553.69	117,553.69	New
Other Non-certificated Salaries	2900	282,302.65	-	-	(282,302.65)	(100%)
Total, Non-certificated Salaries		1,451,463.65	460,555.38	1,567,667.54	116,203.89	8.01%
3. Employee Benefits						
STRS	3101-3102	306,766.66	125,551.86	375,031.38	68,264.72	22.25%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	107,507.67	40,702.44	134,777.08	27,269.41	25.37%
Health and Welfare Benefits	3401-3402	311,386.94	153,604.10	498,752.18	187,365.24	60.17%
Unemployment Insurance	3501-3502	11,687.81	64.70	97.58	(11,590.23)	-99.17%
Workers' Compensation Insurance	3601-3602	20,145.93	5,672.68	17,018.04	(3,127.89)	-15.53%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	178,530.79	5,122.23	14,305.91	(164,224.88)	-91.99%
Total, Employee Benefits		936,025.81	330,718.01	1,039,982.17	103,956.36	11.11%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	95,743.00	36,084.68	59,591.31	(36,151.69)	-37.76%
Books and Other Reference Materials	4200	11,000.00	1,508.05	1,889.11	(9,110.89)	-82.83%
Materials and Supplies	4300	130,938.00	60,200.20	137,628.39	6,690.39	5.11%

Noncapitalized Equipment	4400	83,665.00	38,935.84	79,976.61	(3,688.39)	-4.41%
Food	4700	331,790.60	84,791.91	312,490.60	(19,300.00)	-5.82%
Total, Books and Supplies		653,136.60	221,520.68	591,576.01	(61,560.59)	-9.43%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	21,295.00	11,262.69	22,606.44	1,311.44	6.16%
Dues and Memberships	5300	10,648.00	4,997.33	13,746.06	3,098.06	29.10%
Insurance	5400	31,360.00	12,601.84	37,805.52	6,445.52	20.55%
Operations and Housekeeping Services	5500	184,227.00	62,326.30	182,926.88	(1,300.12)	-0.71%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	943,912.00	297,554.78	925,264.42	(18,647.58)	-1.98%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,391,616.04	804,614.68	2,425,990.68	34,374.64	1.44%
Communications	5900	37,282.81	12,727.40	41,573.80	4,290.99	11.51%
Total, Services and Other Operating Expenditures		3,620,340.85	1,206,085.02	3,649,913.79	29,572.94	0.82%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	26,689.98	10,657.04	32,547.12	5,857.15	21.95%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		26,689.98	10,657.04	32,547.12	5,857.15	21.95%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		8,624,957.23	2,890,721.99	8,831,380.66	206,423.42	2.39%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		15,798.81	(786,813.98)	54,572.34	38,773.53	245.42%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		15,798.81	(786,813.98)	54,572.34	38,773.53	245.42%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,296,637.11	1,422,673.67	1,422,673.67	126,036.56	9.72%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		1,296,637.11	1,422,673.67	1,422,673.67		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,312,435.92	635,859.69	1,477,246.01		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	1,312,435.92	635,859.69	1,477,246.01	164,810.09	12.56%

First Interim Report - MYP

Charter School Name: Rocketship Discovery Prep

CDS #: 43-10439-0123281

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1193

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,432,725.65	-	2,432,725.65	2,510,674.99	2,599,028.43
Education Protection Account State Aid - Current Year	8012	76,661.48	-	76,661.48	76,661.48	76,661.48
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,669,007.87	-	2,669,007.87	2,751,915.53	2,845,889.09
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		5,178,395.00	-	5,178,395.00	5,339,252.00	5,521,579.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	197,769.00	197,769.00	197,769.00	197,769.00
Special Education - Federal	8181, 8182	-	58,290.00	58,290.00	58,435.00	58,435.00
Child Nutrition - Federal	8220	-	302,660.00	302,660.00	302,489.00	302,489.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	226,483.00	226,483.00	71,100.00	26,483.00
Total, Federal Revenues		-	785,202.00	785,202.00	629,793.00	585,176.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	551,570.00	551,570.00	551,569.65	551,569.65
All Other State Revenues	StateRevAO	112,124.00	2,252,126.00	2,364,250.00	2,275,131.60	2,140,407.58
Total, Other State Revenues		112,124.00	2,803,696.00	2,915,820.00	2,826,701.25	2,691,977.23
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	6,536.00	-	6,536.00	-	-
Total, Local Revenues		6,536.00	-	6,536.00	-	-
5. TOTAL REVENUES		5,297,055.00	3,588,898.00	8,885,953.00	8,795,746.25	8,798,732.23
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	976,084.56	327,070.76	1,303,155.32	1,297,298.30	1,297,298.30
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	281,889.40	108,160.00	390,049.40	272,112.88	272,112.88
Other Certificated Salaries	1900	-	256,489.30	256,489.30	267,928.36	267,928.36
Total, Certificated Salaries		1,257,973.96	691,720.06	1,949,694.02	1,837,339.54	1,837,339.54
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	310,607.57	521,993.33	832,600.90	833,192.54	833,192.54
Non-certificated Support Salaries	2200	202,817.23	-	202,817.23	207,546.13	207,546.13
Non-certificated Supervisors' and Administrators' Salaries	2300	237,005.90	177,689.82	414,695.72	315,223.12	296,152.64
Clerical and Office Salaries	2400	13,376.69	104,177.00	117,553.69	104,461.43	44,636.77
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		763,807.39	803,860.15	1,567,667.54	1,460,423.21	1,381,528.08
3. Employee Benefits						
STRS	3101-3102	215,568.24	159,463.14	375,031.38	341,280.82	338,359.89
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	77,469.94	57,307.14	134,777.08	130,461.67	125,595.22
Health and Welfare Benefits	3401-3402	286,683.03	212,069.15	498,752.18	430,366.30	421,918.38
Unemployment Insurance	3501-3502	66.09	31.49	97.58	1,333.88	1,281.67
Workers' Compensation Insurance	3601-3602	9,781.98	7,236.06	17,018.04	13,528.83	13,528.83
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	8,223.04	6,082.87	14,305.91	22,133.15	21,743.89
Total, Employee Benefits		597,792.32	442,189.85	1,039,982.17	939,104.65	922,427.87
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	32,567.31	27,024.00	59,591.31	59,591.31	59,591.31
Books and Other Reference Materials	4200	472.36	1,416.75	1,889.11	1,889.11	1,889.11

Materials and Supplies	4300	116,584.43	21,043.96	137,628.39	137,628.39	137,628.39
Noncapitalized Equipment	4400	47,823.61	32,153.00	79,976.61	79,976.61	79,976.61
Food	4700	4,478.80	308,011.80	312,490.60	312,490.60	312,490.60
Total, Books and Supplies		201,926.50	389,649.51	591,576.01	591,576.01	591,576.01
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	22,606.44	-	22,606.44	22,606.44	22,606.44
Dues and Memberships	5300	13,746.06	-	13,746.06	13,746.06	13,746.06
Insurance	5400	21,548.94	16,256.58	37,805.52	38,750.66	39,719.42
Operations and Housekeeping Services	5500	91,796.95	91,129.93	182,926.88	187,500.05	192,187.55
Rentals, Leases, Repairs, and Noncap. Improvements	5600	128,146.36	797,118.06	925,264.42	925,264.42	925,264.42
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,566,959.30	859,031.37	2,425,990.68	2,423,637.10	2,434,305.10
Communications	5900	41,573.80	-	41,573.80	41,573.80	41,573.80
Total, Services and Other Operating Expenditures		1,886,377.85	1,763,535.94	3,649,913.79	3,653,078.53	3,669,402.80
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	32,547.12	-	32,547.12	32,547.12	32,547.12
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		32,547.12	-	32,547.12	32,547.12	32,547.12
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		4,740,425.15	4,090,955.51	8,831,380.66	8,514,069.07	8,434,821.42
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		556,629.85	(502,057.51)	54,572.34	281,677.18	363,910.81
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(502,057.51)	502,057.51	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(502,057.51)	502,057.51	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		54,572.34	-	54,572.34	281,677.18	363,910.81
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,422,673.67	-	1,422,673.67	1,477,246.01	1,758,923.20
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		1,422,673.67	-	1,422,673.67	1,477,246.01	1,758,923.20
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,477,246.01	-	1,477,246.01	1,758,923.20	2,122,834.01
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	1,477,246.01		1,477,246.01	1,758,923.20	2,122,834.01

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Futuro Academy

CDS # (with dashes): 07-77024-0134072

Charter Approving Entity: Mount Diablo Unified School District

Charter #: 1805

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☐ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☒ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	4,151,133.00		4,151,133.00	818,794.93		818,794.93	4,270,411.51		4,270,411.51
Education Protection Account State Aid - Current Year	8012	127,462.00		127,462.00	31,021.00		31,021.00	127,833.96		127,833.96
State Aid - Prior Years	8019	-		-	1,434.80		1,434.80	1,435.00		1,435.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,038,420.00		4,038,420.00	676,810.00		676,810.00	4,026,857.53		4,026,857.53
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		8,317,015.00	-	8,317,015.00	1,528,060.73	-	1,528,060.73	8,426,538.00	-	8,426,538.00
2. Federal Revenues										
Every Student Succeeds Act	8290		291,950.88	291,950.88		168,883.96	168,883.96		365,937.00	365,937.00
Special Education - Federal	8181, 8182		89,507.09	89,507.09		24,251.25	24,251.25		97,005.00	97,005.00
Child Nutrition - Federal	8220		356,404.36	356,404.36		76,853.84	76,853.84		374,682.00	374,682.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	311,632.00	311,632.00		104,454.70	104,454.70		307,985.00	307,985.00
Total, Federal Revenues		-	1,049,494.33	1,049,494.33	-	374,443.75	374,443.75	-	1,145,609.00	1,145,609.00
3. Other State Revenues										
Special Education - State	StateRevSE		604,482.13	604,482.13		165,027.46	165,027.46		621,027.00	621,027.00
All Other State Revenues	StateRevAO	186,584.00	2,124,531.95	2,311,115.95	-	347,690.03	347,690.03	186,970.00	2,680,201.00	2,867,171.00
Total, Other State Revenues		186,584.00	2,729,014.08	2,915,598.08	-	512,717.49	512,717.49	186,970.00	3,301,228.00	3,488,198.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	15,097.79	-	15,097.79	15,098.00	-	15,098.00
Total, Local Revenues		-	-	-	15,097.79	-	15,097.79	15,098.00	-	15,098.00
5. TOTAL REVENUES		8,503,599.00	3,778,508.41	12,282,107.41	1,543,158.52	887,161.24	2,430,319.76	8,628,606.00	4,446,837.00	13,075,443.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,799,796.00	163,434.00	1,963,230.00	577,513.44	101,480.74	678,994.18	1,700,408.88	280,771.78	1,981,180.66
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	493,374.00	114,999.00	608,373.00	138,704.76	34,000.05	172,704.81	396,999.13	102,000.00	498,999.13
Other Certificated Salaries	1900	34,858.43	488,480.00	523,338.43	-	142,983.65	142,983.65	-	437,257.09	437,257.09
Total, Certificated Salaries		2,328,028.43	766,913.00	3,094,941.43	716,218.20	278,464.44	994,682.64	2,097,408.01	820,028.87	2,917,436.88
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	467,270.00	729,432.00	1,196,702.00	140,738.06	177,781.85	318,519.91	372,566.17	712,673.58	1,085,239.75
Non-certificated Support Salaries	2200	308,880.00	102,960.00	411,840.00	115,089.75	-	115,089.75	408,345.75	-	408,345.75
Non-certificated Supervisors' and Administrators' Salaries	2300	181,421.00	10,524.00	191,945.00	71,934.87	94,548.25	166,483.12	235,673.09	302,874.19	538,547.28
Clerical and Office Salaries	2400	10,563.00	43,354.00	53,917.00	24,981.83	56,162.10	81,143.93	85,856.04	177,570.69	263,426.73
Other Non-certificated Salaries	2900	73,384.57	405,729.00	479,113.57	-	-	-	-	-	-
Total, Non-certificated Salaries		1,041,518.57	1,291,999.00	2,333,517.57	352,744.50	328,492.21	681,236.71	1,102,441.05	1,193,118.46	2,295,559.51
3. Employee Benefits										

STRS	3101-3102	369,858.24	113,288.49	483,146.73	122,441.60	54,988.06	177,429.66	304,835.36	191,783.58	496,618.94
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	130,328.33	39,919.89	170,248.22	34,768.36	26,697.63	61,465.99	123,244.44	77,537.79	200,782.23
Health and Welfare Benefits	3401-3402	373,893.15	114,524.40	488,417.55	142,267.39	104,547.91	246,815.30	489,624.23	308,041.31	797,665.54
Unemployment Insurance	3501-3502	14,177.02	4,342.46	18,519.48	375.94	-	375.94	411.47	258.87	670.34
Workers' Compensation Insurance	3601-3602	24,334.64	7,453.76	31,788.41	7,380.18	1,468.30	8,848.48	16,294.16	10,251.28	26,545.44
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	65,583.89	235,093.00	300,676.89	7,229.21	2,420.97	9,650.18	13,421.93	8,444.25	21,866.18
Total, Employee Benefits		978,175.27	514,622.00	1,492,797.27	314,462.68	190,122.87	504,585.55	947,831.59	596,317.08	1,544,148.67
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	44,617.00	107,080.00	151,697.00	55,238.83	23,950.25	79,189.08	56,516.33	60,642.30	117,158.63
Books and Other Reference Materials	4200	2,950.00	-	2,950.00	786.08	2,346.00	3,132.08	808.77	2,425.50	3,234.27
Materials and Supplies	4300	168,656.00	70,000.00	238,656.00	135,137.09	8,584.34	143,721.43	247,522.16	37,096.86	284,619.02
Noncapitalized Equipment	4400	127,558.00	4,830.00	132,388.00	62,853.82	-	62,853.82	96,378.62	54,807.00	151,185.62
Food	4700	5,000.00	437,627.00	442,627.00	3,194.68	97,838.10	101,032.78	3,194.79	401,972.64	405,167.43
Total, Books and Supplies		348,781.00	619,537.00	968,318.00	257,210.50	132,718.69	389,929.19	404,420.68	556,944.30	961,364.97
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	42,541.00	-	42,541.00	23,101.77	-	23,101.77	46,005.47	-	46,005.47
Dues and Memberships	5300	14,570.00	-	14,570.00	2,702.35	-	2,702.35	14,351.91	-	14,351.91
Insurance	5400	30,552.00	23,048.00	53,600.00	11,599.29	8,750.35	20,349.64	34,797.85	26,251.07	61,048.92
Operations and Housekeeping Services	5500	44,018.00	245,984.00	290,002.00	46,798.25	35,303.95	82,102.20	96,382.17	175,164.42	271,546.59
Rentals, Leases, Repairs, and Noncap. Improvements	5600	-	113,181.94	113,181.94	25,769.24	16,081.17	41,850.41	60,069.77	35,644.85	95,714.62
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,288,913.94	1,020,346.00	3,309,259.94	739,763.49	463,266.50	1,203,029.99	2,376,608.77	1,329,097.78	3,705,706.55
Communications	5900	65,359.31	-	65,359.31	16,055.04	-	16,055.04	64,947.81	-	64,947.81
Total, Services and Other Operating Expenditures		2,485,954.25	1,402,559.94	3,888,514.19	865,789.43	523,401.97	1,389,191.40	2,693,163.75	1,566,158.12	4,259,321.86
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	28,679.98	-	28,679.98	13,157.18	-	13,157.18	39,471.54	-	39,471.54
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	465,986.75	-	465,986.75	160,889.57	-	160,889.57	482,668.71	-	482,668.71
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		494,666.73	-	494,666.73	174,046.75	-	174,046.75	522,140.25	-	522,140.25
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		7,677,124.25	4,595,630.94	12,272,755.19	2,680,472.06	1,453,200.18	4,133,672.24	7,767,405.33	4,732,566.82	12,499,972.14
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		826,474.75	(817,122.53)	9,352.22	(1,137,313.54)	(566,038.94)	(1,703,352.48)	861,200.67	(285,729.82)	575,470.86
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(817,122.53)	817,122.53	-	(566,038.94)	566,038.94	-	(285,729.82)	285,729.82	-
4. TOTAL OTHER FINANCING SOURCES / USES		(817,122.53)	817,122.53	-	(566,038.94)	566,038.94	-	(285,729.82)	285,729.82	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		9,352.22	-	9,352.22	(1,703,352.48)	-	(1,703,352.48)	575,470.86	-	575,470.86
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	2,806,713.75	-	2,806,713.75	2,836,678.62		2,836,678.62	2,836,678.62		2,836,678.62
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		2,806,713.75	-	2,806,713.75	2,836,678.62	-	2,836,678.62	2,836,678.62	-	2,836,678.62
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,816,065.97	-	2,816,065.97	1,133,326.14	-	1,133,326.14	3,412,149.48	-	3,412,149.48
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	2,816,065.97	-	2,816,065.97	1,133,326.14	-	1,133,326.14	3,412,149.48	-	3,412,149.48
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	-	-	-	-	-	-	-	-	-
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				3,889,406.81		3,889,406.81			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				597,232.34		597,232.34			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				128,357.68		128,357.68			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				-		-			
10. TOTAL ASSETS					4,614,996.83	-	4,614,996.83			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				499,826.42		499,826.42			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
2,981,844.27		2,981,844.27
-		-
3,481,670.69	-	3,481,670.69
		-
-	-	-
1,133,326.14	-	1,133,326.14

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Futuro Academy
CDS # (with dashes): 07-77024-0134072
Charter Approving Entity: Mount Diablo Unified School District
Charter #: 1805
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
		(X)	(Y)	(Z)		
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	4,151,133.00	818,794.93	4,270,411.51	119,278.51	2.87%
Education Protection Account State Aid - Current Year	8012	127,462.00	31,021.00	127,833.96	371.96	0.29%
State Aid - Prior Years	8019	-	1,434.80	1,435.00	1,435.00	New
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,038,420.00	676,810.00	4,026,857.53	(11,562.47)	-0.29%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		8,317,015.00	1,528,060.73	8,426,538.00	109,523.00	1.32%
2. Federal Revenues						
Every Student Succeeds Act	8290	291,950.88	168,883.96	365,937.00	73,986.12	25.34%
Special Education - Federal	8181, 8182	89,507.09	24,251.25	97,005.00	7,497.91	8.38%
Child Nutrition - Federal	8220	356,404.36	76,853.84	374,682.00	18,277.64	5.13%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	311,632.00	104,454.70	307,985.00	(3,647.00)	-1.17%
Total, Federal Revenues		1,049,494.33	374,443.75	1,145,609.00	96,114.67	9.16%
3. Other State Revenues						
Special Education - State	StateRevSE	604,482.13	165,027.46	621,027.00	16,544.87	2.74%
All Other State Revenues	StateRevAO	2,311,115.95	347,690.03	2,867,171.00	556,055.05	24.06%
Total, Other State Revenues		2,915,598.08	512,717.49	3,488,198.00	572,599.92	19.64%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	15,097.79	15,098.00	15,098.00	New
Total, Local Revenues		-	15,097.79	15,098.00	15,098.00	New
5. TOTAL REVENUES						
		12,282,107.41	2,430,319.76	13,075,443.00	793,335.59	6.46%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,963,230.00	678,994.18	1,981,180.66	17,950.66	0.91%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	608,373.00	172,704.81	498,999.13	(109,373.87)	-17.98%
Other Certificated Salaries	1900	523,338.43	142,983.65	437,257.09	(86,081.34)	-16.45%
Total, Certificated Salaries		3,094,941.43	994,682.64	2,917,436.88	(177,504.55)	-5.74%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,196,702.00	318,519.91	1,085,239.75	(111,462.25)	-9.31%
Non-certificated Support Salaries	2200	411,840.00	115,089.75	408,345.75	(3,494.25)	-0.85%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	166,483.12	538,547.28	346,602.28	180.57%
Clerical and Office Salaries	2400	53,917.00	81,143.93	263,426.73	209,509.73	388.58%
Other Non-certificated Salaries	2900	479,113.57	-	-	(479,113.57)	(100%)
Total, Non-certificated Salaries		2,333,517.57	681,236.71	2,295,559.51	(37,958.06)	-1.63%
3. Employee Benefits						
STRS	3101-3102	483,146.73	177,429.66	496,618.94	13,472.21	2.79%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	170,248.22	61,465.99	200,782.23	30,534.01	17.93%
Health and Welfare Benefits	3401-3402	488,417.55	246,815.30	797,665.54	309,247.99	63.32%
Unemployment Insurance	3501-3502	18,519.48	375.94	670.34	(17,849.14)	-96.38%
Workers' Compensation Insurance	3601-3602	31,788.41	8,848.48	26,545.44	(5,242.97)	-16.49%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	300,676.89	9,650.18	21,866.18	(278,810.71)	-92.73%
Total, Employee Benefits		1,492,797.27	504,585.55	1,544,148.67	51,351.40	3.44%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	151,697.00	79,189.08	117,158.63	(34,538.37)	-22.77%
Books and Other Reference Materials	4200	2,950.00	3,132.08	3,234.27	284.27	9.64%
Materials and Supplies	4300	238,656.00	143,721.43	284,619.02	45,963.02	19.26%

Noncapitalized Equipment	4400	132,388.00	62,853.82	151,185.62	18,797.62	14.20%
Food	4700	442,627.00	101,032.78	405,167.43	(37,459.57)	-8.46%
Total, Books and Supplies		968,318.00	389,929.19	961,364.97	(6,953.03)	-0.72%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	42,541.00	23,101.77	46,005.47	3,464.47	8.14%
Dues and Memberships	5300	14,570.00	2,702.35	14,351.91	(218.09)	-1.50%
Insurance	5400	53,600.00	20,349.64	61,048.92	7,448.92	13.90%
Operations and Housekeeping Services	5500	290,002.00	82,102.20	271,546.59	(18,455.41)	-6.36%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	113,181.94	41,850.41	95,714.62	(17,467.32)	-15.43%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	3,309,259.94	1,203,029.99	3,705,706.55	396,446.61	11.98%
Communications	5900	65,359.31	16,055.04	64,947.81	(411.50)	-0.63%
Total, Services and Other Operating Expenditures		3,888,514.19	1,389,191.40	4,259,321.86	370,807.67	9.54%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	28,679.98	13,157.18	39,471.54	10,791.56	37.63%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	465,986.75	160,889.57	482,668.71	16,681.96	3.58%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	0.00%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		494,666.73	174,046.75	522,140.25	27,473.52	5.55%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		12,272,755.19	4,133,672.24	12,499,972.14	227,216.95	1.85%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		9,352.22	(1,703,352.48)	575,470.86	566,118.64	6053.31%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		9,352.22	(1,703,352.48)	575,470.86	566,118.64	6053.31%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,806,713.75	2,836,678.62	2,836,678.62	29,964.87	1.07%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		2,806,713.75	2,836,678.62	2,836,678.62		
2. Ending Fund Balance, June 30 (E + F.1.c.)		2,816,065.97	1,133,326.14	3,412,149.48		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	2,816,065.97	1,133,326.14	3,412,149.48	596,083.51	21.17%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	-	-	-	-	0.00%

First Interim Report - MYP

Charter School Name: Rocketship Futuro Academy

CDS #: 07-77024-0134072

Charter Approving Entity: Mount Diablo Unified School District

Charter #: 1805

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	4,270,411.51	-	4,270,411.51	4,398,330.77	4,552,884.01
Education Protection Account State Aid - Current Year	8012	127,833.96	-	127,833.96	127,833.96	127,833.96
State Aid - Prior Years	8019	1,435.00	-	1,435.00	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,026,857.53	-	4,026,857.53	4,143,975.27	4,285,478.03
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		8,426,538.00	-	8,426,538.00	8,670,140.00	8,966,196.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	365,937.00	365,937.00	328,189.00	328,189.00
Special Education - Federal	8181, 8182	-	97,005.00	97,005.00	97,440.00	97,440.00
Child Nutrition - Federal	8220	-	374,682.00	374,682.00	374,553.00	374,553.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	307,985.00	307,985.00	99,931.00	44,160.00
Total, Federal Revenues		-	1,145,609.00	1,145,609.00	900,113.00	844,342.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	621,027.00	621,027.00	621,027.69	621,027.69
All Other State Revenues	StateRevAO	186,970.00	2,680,201.00	2,867,171.00	2,929,807.19	2,795,267.39
Total, Other State Revenues		186,970.00	3,301,228.00	3,488,198.00	3,550,834.88	3,416,295.08
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	15,098.00	-	15,098.00	-	-
Total, Local Revenues		15,098.00	-	15,098.00	-	-
5. TOTAL REVENUES		8,628,606.00	4,446,837.00	13,075,443.00	13,121,087.88	13,226,833.08
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,700,408.88	280,771.78	1,981,180.66	2,093,048.88	2,093,048.88
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	396,999.13	102,000.00	498,999.13	504,998.48	616,048.48
Other Certificated Salaries	1900	-	437,257.09	437,257.09	456,690.11	456,690.11
Total, Certificated Salaries		2,097,408.01	820,028.87	2,917,436.88	3,054,737.46	3,165,787.46
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	372,566.17	712,673.58	1,085,239.75	1,099,033.10	1,099,033.10
Non-certificated Support Salaries	2200	408,345.75	-	408,345.75	420,172.93	420,172.93
Non-certificated Supervisors' and Administrators' Salaries	2300	235,673.09	302,874.19	538,547.28	432,237.72	399,731.90
Clerical and Office Salaries	2400	85,856.04	177,570.69	263,426.73	234,258.64	132,286.91
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		1,102,441.05	1,193,118.46	2,295,559.51	2,185,702.40	2,051,224.84
3. Employee Benefits						
STRS	3101-3102	304,835.36	191,783.58	496,618.94	578,559.65	594,301.66
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	123,244.44	77,537.79	200,782.23	199,745.23	193,086.95
Health and Welfare Benefits	3401-3402	489,624.23	308,041.31	797,665.54	679,995.47	677,868.97
Unemployment Insurance	3501-3502	411.47	258.87	670.34	2,057.02	1,989.49
Workers' Compensation Insurance	3601-3602	16,294.16	10,251.28	26,545.44	22,129.28	22,876.12
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	13,421.93	8,444.25	21,866.18	34,893.49	34,877.96
Total, Employee Benefits		947,831.59	596,317.08	1,544,148.67	1,517,380.14	1,525,001.15
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	56,516.33	60,642.30	117,158.63	117,158.63	117,158.63
Books and Other Reference Materials	4200	808.77	2,425.50	3,234.27	3,234.27	3,234.27

Materials and Supplies	4300	247,522.16	37,096.86	284,619.02	284,619.02	284,619.02
Noncapitalized Equipment	4400	96,378.62	54,807.00	151,185.62	154,595.30	154,595.30
Food	4700	3,194.79	401,972.64	405,167.43	405,167.43	405,167.43
Total, Books and Supplies		404,420.68	556,944.30	961,364.97	964,774.66	964,774.66
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	46,005.47	-	46,005.47	46,005.47	46,005.47
Dues and Memberships	5300	14,351.91	-	14,351.91	14,351.91	14,351.91
Insurance	5400	34,797.85	26,251.07	61,048.92	62,575.14	64,139.52
Operations and Housekeeping Services	5500	96,382.17	175,164.42	271,546.59	278,335.25	285,293.63
Rentals, Leases, Repairs, and Noncap. Improvements	5600	60,069.77	35,644.85	95,714.62	95,714.62	95,714.62
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,376,608.77	1,329,097.78	3,705,706.55	3,726,075.16	3,755,686.03
Communications	5900	64,947.81	-	64,947.81	64,947.81	64,947.81
Total, Services and Other Operating Expenditures		2,693,163.75	1,566,158.12	4,259,321.86	4,288,005.36	4,326,138.99
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	39,471.54	-	39,471.54	39,471.54	39,471.54
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	482,668.71	-	482,668.71	482,668.71	482,668.71
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		522,140.25	-	522,140.25	522,140.25	522,140.25
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		7,767,405.33	4,732,566.82	12,499,972.14	12,532,740.27	12,555,067.35
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		861,200.67	(285,729.82)	575,470.86	588,347.61	671,765.73
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(285,729.82)	285,729.82	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(285,729.82)	285,729.82	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		575,470.86	-	575,470.86	588,347.61	671,765.73
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,836,678.62	-	2,836,678.62	3,412,149.48	4,000,497.09
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		2,836,678.62	-	2,836,678.62	3,412,149.48	4,000,497.09
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,412,149.48	-	3,412,149.48	4,000,497.09	4,672,262.82
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	3,412,149.48	-	3,412,149.48	4,000,497.09	4,000,497.09
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	-		-	-	-

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Fuerza Community Prep

CDS # (with dashes): 43-10439-0131110

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1687

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	5,517,559.00		5,517,559.00	1,457,233.68		1,457,233.68	5,789,220.09		5,789,220.09
Education Protection Account State Aid - Current Year	8012	95,551.00		95,551.00	23,647.00		23,647.00	101,509.08		101,509.08
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,675,177.00		1,675,177.00	318,969.00		318,969.00	1,920,369.83		1,920,369.83
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		7,288,287.00	-	7,288,287.00	1,799,849.68	-	1,799,849.68	7,811,099.00	-	7,811,099.00
2. Federal Revenues										
Every Student Succeeds Act	8290		274,031.49	274,031.49		91,000.33	91,000.33		273,023.00	273,023.00
Special Education - Federal	8181, 8182		75,002.37	75,002.37		18,342.50	18,342.50		73,370.00	73,370.00
Child Nutrition - Federal	8220		304,450.75	304,450.75		118,160.33	118,160.33		351,961.00	351,961.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	290,063.00	290,063.00		47,689.10	47,689.10		285,091.00	285,091.00
Total, Federal Revenues		-	943,547.61	943,547.61	-	275,192.26	275,192.26	-	983,445.00	983,445.00
3. Other State Revenues										
Special Education - State	StateRevSE		349,054.16	349,054.16		139,022.90	139,022.90		389,878.00	389,878.00
All Other State Revenues	StateRevAO	139,867.00	2,814,931.00	2,954,798.00	-	595,069.50	595,069.50	148,468.00	3,279,286.00	3,427,754.00
Total, Other State Revenues		139,867.00	3,163,985.16	3,303,852.16	-	734,092.40	734,092.40	148,468.00	3,669,164.00	3,817,632.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	8,197.71	-	8,197.71	8,198.00	-	8,198.00
Total, Local Revenues		-	-	-	8,197.71	-	8,197.71	8,198.00	-	8,198.00
5. TOTAL REVENUES										
		7,428,154.00	4,107,532.77	11,535,686.77	1,808,047.39	1,009,284.66	2,817,332.05	7,967,765.00	4,652,609.00	12,620,374.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,504,968.00	163,434.00	1,668,402.00	521,836.23	56,839.55	578,675.78	1,525,418.63	159,228.03	1,684,646.66
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	265,876.00	114,999.00	380,875.00	82,933.15	38,460.00	121,393.15	170,677.07	109,200.00	279,877.07
Other Certificated Salaries	1900	20,411.64	365,996.00	386,407.64	-	110,382.61	110,382.61	-	338,655.01	338,655.01
Total, Certificated Salaries		1,791,255.64	644,429.00	2,435,684.64	604,769.38	205,682.16	810,451.54	1,696,095.70	607,083.04	2,303,178.74
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	153,280.00	415,404.00	568,684.00	74,748.69	102,435.62	177,184.31	216,800.27	428,538.12	645,338.39
Non-certificated Support Salaries	2200	320,320.00	34,320.00	354,640.00	145,199.68	-	145,199.68	431,519.68	-	431,519.68
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	72,285.68	73,412.92	145,698.60	240,065.27	235,169.65	475,234.92
Clerical and Office Salaries	2400	40,437.75	-	40,437.75	16,552.86	43,607.62	60,160.48	56,155.88	137,876.52	194,032.40
Other Non-certificated Salaries	2900	54,945.36	303,994.00	358,939.36	-	-	-	-	-	-
Total, Non-certificated Salaries		707,050.11	807,596.00	1,514,646.11	308,786.91	219,456.16	528,243.07	944,541.10	801,584.29	1,746,125.39
3. Employee Benefits										

STRS	3101-3102	301,131.67	82,239.26	383,370.93	112,514.72	39,810.22	152,324.94	289,396.89	154,380.93	443,777.82
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	88,428.47	24,149.87	112,578.34	30,124.11	18,089.25	48,213.36	100,447.99	53,584.73	154,032.72
Health and Welfare Benefits	3401-3402	269,588.14	73,624.70	343,212.84	119,718.80	53,416.16	173,134.96	379,056.94	202,210.74	581,267.68
Unemployment Insurance	3501-3502	9,416.66	2,571.70	11,988.36	883.18	-	883.18	4,701.05	2,507.81	7,208.86
Workers' Compensation Insurance	3601-3602	18,683.49	5,102.47	23,785.96	6,033.48	778.52	6,812.00	13,326.75	7,109.25	20,436.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	48,114.10	176,144.00	224,258.10	12,725.85	4,188.32	16,914.17	30,959.54	16,515.59	47,475.13
Total, Employee Benefits		735,362.53	363,832.00	1,099,194.53	282,000.15	116,282.46	398,282.61	817,889.16	436,309.05	1,254,198.21
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	118,325.00	118,325.00	23,605.43	3,326.00	26,931.43	28,276.75	28,786.50	57,063.25
Books and Other Reference Materials	4200	-	10,000.00	10,000.00	519.47	1,550.25	2,069.72	600.13	1,850.00	2,450.13
Materials and Supplies	4300	140,259.00	50,000.00	190,259.00	50,168.21	3,692.63	53,860.84	125,035.79	40,612.00	165,647.79
Noncapitalized Equipment	4400	81,236.00	4,620.00	85,856.00	62,457.99	-	62,457.99	82,717.96	42,546.00	125,263.96
Food	4700	4,500.00	433,725.00	438,225.00	2,099.87	125,321.35	127,421.22	4,558.77	424,036.50	428,595.27
Total, Books and Supplies		225,995.00	616,670.00	842,665.00	138,850.97	133,890.23	272,741.20	241,189.42	537,831.00	779,020.41
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	33,149.00	-	33,149.00	10,443.96	-	10,443.96	28,879.77	-	28,879.77
Dues and Memberships	5300	13,636.00	-	13,636.00	(5,148.03)	-	(5,148.03)	10,578.57	-	10,578.57
Insurance	5400	22,891.00	17,269.00	40,160.00	8,594.89	6,483.87	15,078.76	25,784.80	19,451.48	45,236.28
Operations and Housekeeping Services	5500	117,532.00	194,798.00	312,330.00	53,555.43	40,401.47	93,956.90	112,823.11	185,736.48	298,559.59
Rentals, Leases, Repairs, and Noncap. Improvements	5600	246,566.00	1,184,781.00	1,431,347.00	46,415.53	376,805.45	423,220.98	183,808.73	1,165,397.89	1,349,206.62
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,158,589.61	836,355.00	2,994,944.61	802,414.42	282,549.51	1,084,963.93	2,410,934.97	1,046,581.72	3,457,516.69
Communications	5900	39,917.21	-	39,917.21	13,894.69	-	13,894.69	45,383.28	-	45,383.28
Total, Services and Other Operating Expenditures		2,632,280.82	2,233,203.00	4,865,483.82	930,170.89	706,240.30	1,636,411.19	2,818,193.23	2,417,167.57	5,235,360.80
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	10,050.13	-	10,050.13	4,298.88	-	4,298.88	12,896.64	-	12,896.64
Amortization Expense - Lease Assets	6910	410.00	-	410.00	136.80	-	136.80	410.40	-	410.40
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		10,460.13	-	10,460.13	4,435.68	-	4,435.68	13,307.04	-	13,307.04
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,102,404.22	4,665,730.00	10,768,134.22	2,269,013.99	1,381,551.30	3,650,565.29	6,531,215.64	4,799,974.95	11,331,190.59
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,325,749.78	(558,197.23)	767,552.55	(460,966.60)	(372,266.64)	(833,233.24)	1,436,549.36	(147,365.95)	1,289,183.41
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(558,197.23)	558,197.23	-	(372,266.64)	372,266.64	-	(147,365.95)	147,365.95	-
4. TOTAL OTHER FINANCING SOURCES / USES		(558,197.23)	558,197.23	-	(372,266.64)	372,266.64	-	(147,365.95)	147,365.95	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		767,552.55	-	767,552.55	(833,233.24)	-	(833,233.24)	1,289,183.41	-	1,289,183.41
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	8,150,313.04	-	8,150,313.04	8,420,973.71		8,420,973.71	8,420,973.71		8,420,973.71
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		8,150,313.04	-	8,150,313.04	8,420,973.71	-	8,420,973.71	8,420,973.71	-	8,420,973.71
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,917,865.59	-	8,917,865.59	7,587,740.47	-	7,587,740.47	9,710,157.12	-	9,710,157.12
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	8,917,865.59	-	8,917,865.59	7,587,740.47	-	7,587,740.47	9,710,157.12	-	9,710,157.12
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				9,900,682.23		9,900,682.23			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,335,325.35		1,335,325.35			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				97,149.72		97,149.72			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				13,786,017.39		13,786,017.39			
10. TOTAL ASSETS					25,119,174.69	-	25,119,174.69			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,256,559.56		1,256,559.56			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
1,796,364.95		1,796,364.95
14,478,509.71		14,478,509.71
17,531,434.22	-	17,531,434.22
		-
-	-	-
7,587,740.47	-	7,587,740.47

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Fuerza Community Prep
CDS # (with dashes): 43-10439-0131110
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1687
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,517,559.00	1,457,233.68	5,789,220.09	271,661.09	4.92%
Education Protection Account State Aid - Current Year	8012	95,551.00	23,647.00	101,509.08	5,958.08	6.24%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,675,177.00	318,969.00	1,920,369.83	245,192.83	14.64%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		7,288,287.00	1,799,849.68	7,811,099.00	522,812.00	7.17%
2. Federal Revenues						
Every Student Succeeds Act	8290	274,031.49	91,000.33	273,023.00	(1,008.49)	-0.37%
Special Education - Federal	8181, 8182	75,002.37	18,342.50	73,370.00	(1,632.37)	-2.18%
Child Nutrition - Federal	8220	304,450.75	118,160.33	351,961.00	47,510.25	15.61%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	290,063.00	47,689.10	285,091.00	(4,972.00)	-1.71%
Total, Federal Revenues		943,547.61	275,192.26	983,445.00	39,897.39	4.23%
3. Other State Revenues						
Special Education - State	StateRevSE	349,054.16	139,022.90	389,878.00	40,823.84	11.70%
All Other State Revenues	StateRevAO	2,954,798.00	595,069.50	3,427,754.00	472,956.00	16.01%
Total, Other State Revenues		3,303,852.16	734,092.40	3,817,632.00	513,779.84	15.55%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	8,197.71	8,198.00	8,198.00	New
Total, Local Revenues		-	8,197.71	8,198.00	8,198.00	New
5. TOTAL REVENUES						
		11,535,686.77	2,817,332.05	12,620,374.00	1,084,687.23	9.40%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,668,402.00	578,675.78	1,684,646.66	16,244.66	0.97%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	380,875.00	121,393.15	279,877.07	(100,997.93)	-26.52%
Other Certificated Salaries	1900	386,407.64	110,382.61	338,655.01	(47,752.63)	-12.36%
Total, Certificated Salaries		2,435,684.64	810,451.54	2,303,178.74	(132,505.90)	-5.44%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	568,684.00	177,184.31	645,338.39	76,654.39	13.48%
Non-certificated Support Salaries	2200	354,640.00	145,199.68	431,519.68	76,879.68	21.68%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	145,698.60	475,234.92	283,289.92	147.59%
Clerical and Office Salaries	2400	40,437.75	60,160.48	194,032.40	153,594.65	379.83%
Other Non-certificated Salaries	2900	358,939.36	-	-	(358,939.36)	(100%)
Total, Non-certificated Salaries		1,514,646.11	528,243.07	1,746,125.39	231,479.28	15.28%
3. Employee Benefits						
STRS	3101-3102	383,370.93	152,324.94	443,777.82	60,406.89	15.76%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	112,578.34	48,213.36	154,032.72	41,454.38	36.82%
Health and Welfare Benefits	3401-3402	343,212.84	173,134.96	581,267.68	238,054.84	69.36%
Unemployment Insurance	3501-3502	11,988.36	883.18	7,208.86	(4,779.50)	-39.87%
Workers' Compensation Insurance	3601-3602	23,785.96	6,812.00	20,436.00	(3,349.96)	-14.08%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	224,258.10	16,914.17	47,475.13	(176,782.97)	-78.83%
Total, Employee Benefits		1,099,194.53	398,282.61	1,254,198.21	155,003.68	14.10%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	118,325.00	26,931.43	57,063.25	(61,261.75)	-51.77%
Books and Other Reference Materials	4200	10,000.00	2,069.72	2,450.13	(7,549.87)	-75.50%
Materials and Supplies	4300	190,259.00	53,860.84	165,647.79	(24,611.21)	-12.94%

Noncapitalized Equipment	4400	85,856.00	62,457.99	125,263.96	39,407.96	45.90%
Food	4700	438,225.00	127,421.22	428,595.27	(9,629.73)	-2.20%
Total, Books and Supplies		842,665.00	272,741.20	779,020.41	(63,644.59)	-7.55%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	33,149.00	10,443.96	28,879.77	(4,269.23)	-12.88%
Dues and Memberships	5300	13,636.00	(5,148.03)	10,578.57	(3,057.43)	-22.42%
Insurance	5400	40,160.00	15,078.76	45,236.28	5,076.28	12.64%
Operations and Housekeeping Services	5500	312,330.00	93,956.90	298,559.59	(13,770.41)	-4.41%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,431,347.00	423,220.98	1,349,206.62	(82,140.38)	-5.74%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,994,944.61	1,084,963.93	3,457,516.69	462,572.08	15.45%
Communications	5900	39,917.21	13,894.69	45,383.28	5,466.07	13.69%
Total, Services and Other Operating Expenditures		4,865,483.82	1,636,411.19	5,235,360.80	369,876.98	7.60%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	10,050.13	4,298.88	12,896.64	2,846.52	28.32%
Amortization Expense - Lease Assets	6910	410.00	136.80	410.40	0.40	0.10%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		10,460.13	4,435.68	13,307.04	2,846.92	27.22%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		10,768,134.22	3,650,565.29	11,331,190.59	563,056.37	5.23%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		767,552.55	(833,233.24)	1,289,183.41	521,630.86	67.96%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		767,552.55	(833,233.24)	1,289,183.41	521,630.86	67.96%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,150,313.04	8,420,973.71	8,420,973.71	270,660.67	3.32%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		8,150,313.04	8,420,973.71	8,420,973.71		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,917,865.59	7,587,740.47	9,710,157.12		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	8,917,865.59	7,587,740.47	9,710,157.12	792,291.52	8.88%

First Interim Report - MYP

Charter School Name: Rocketship Fuerza Community Prep

CDS #: 43-10439-0131110

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1687

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	5,789,220.09	-	5,789,220.09	5,966,362.80	6,173,562.10
Education Protection Account State Aid - Current Year	8012	101,509.08	-	101,509.08	101,509.08	101,509.08
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,920,369.83	-	1,920,369.83	1,978,118.12	2,045,664.82
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		7,811,099.00	-	7,811,099.00	8,045,990.00	8,320,736.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	273,023.00	273,023.00	273,023.00	273,023.00
Special Education - Federal	8181, 8182	-	73,370.00	73,370.00	77,430.00	77,430.00
Child Nutrition - Federal	8220	-	351,961.00	351,961.00	352,202.00	352,202.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	285,091.00	285,091.00	90,862.00	35,091.00
Total, Federal Revenues		-	983,445.00	983,445.00	793,517.00	737,746.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	389,878.00	389,878.00	389,877.55	389,877.55
All Other State Revenues	StateRevAO	148,468.00	3,279,286.00	3,427,754.00	2,972,351.20	2,837,716.64
Total, Other State Revenues		148,468.00	3,669,164.00	3,817,632.00	3,362,228.75	3,227,594.19
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	8,198.00	-	8,198.00	-	-
Total, Local Revenues		8,198.00	-	8,198.00	-	-
5. TOTAL REVENUES						
		7,967,765.00	4,652,609.00	12,620,374.00	12,201,735.75	12,286,076.19
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,525,418.63	159,228.03	1,684,646.66	1,801,357.99	1,801,357.99
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	170,677.07	109,200.00	279,877.07	272,505.73	272,505.73
Other Certificated Salaries	1900	-	338,655.01	338,655.01	354,565.15	354,565.15
Total, Certificated Salaries		1,696,095.70	607,083.04	2,303,178.74	2,428,428.87	2,428,428.87
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	216,800.27	428,538.12	645,338.39	710,394.91	710,394.91
Non-certificated Support Salaries	2200	431,519.68	-	431,519.68	449,533.94	449,533.94
Non-certificated Supervisors' and Administrators' Salaries	2300	240,065.27	235,169.65	475,234.92	389,728.60	364,489.13
Clerical and Office Salaries	2400	56,155.88	137,876.52	194,032.40	173,987.31	94,810.36
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		944,541.10	801,584.29	1,746,125.39	1,723,644.76	1,619,228.33
3. Employee Benefits						
STRS	3101-3102	289,396.89	154,380.93	443,777.82	459,719.30	455,853.49
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	100,447.99	53,584.73	154,032.72	157,463.59	151,022.92
Health and Welfare Benefits	3401-3402	379,056.94	202,210.74	581,267.68	537,762.58	526,581.89
Unemployment Insurance	3501-3502	4,701.05	2,507.81	7,208.86	1,622.75	1,553.65
Workers' Compensation Insurance	3601-3602	13,326.75	7,109.25	20,436.00	17,616.87	17,616.87
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	30,959.54	16,515.59	47,475.13	27,609.70	27,094.52
Total, Employee Benefits		817,889.16	436,309.05	1,254,198.21	1,201,794.80	1,179,723.35
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	28,276.75	28,786.50	57,063.25	57,063.25	57,063.25
Books and Other Reference Materials	4200	600.13	1,850.00	2,450.13	2,450.13	2,450.13

Materials and Supplies	4300	125,035.79	40,612.00	165,647.79	165,647.79	165,647.79
Noncapitalized Equipment	4400	82,717.96	42,546.00	125,263.96	125,263.96	125,263.96
Food	4700	4,558.77	424,036.50	428,595.27	428,595.27	428,595.27
Total, Books and Supplies		241,189.42	537,831.00	779,020.41	779,020.41	779,020.41
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	28,879.77	-	28,879.77	28,879.77	28,879.77
Dues and Memberships	5300	10,578.57	-	10,578.57	10,578.57	10,578.57
Insurance	5400	25,784.80	19,451.48	45,236.28	46,367.19	47,526.37
Operations and Housekeeping Services	5500	112,823.11	185,736.48	298,559.59	306,023.58	313,674.17
Rentals, Leases, Repairs, and Noncap. Improvements	5600	183,808.73	1,165,397.89	1,349,206.62	1,349,206.62	1,349,206.62
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,410,934.97	1,046,581.72	3,457,516.69	3,414,843.86	3,444,197.33
Communications	5900	45,383.28	-	45,383.28	45,383.28	45,383.28
Total, Services and Other Operating Expenditures		2,818,193.23	2,417,167.57	5,235,360.80	5,201,282.86	5,239,446.11
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	12,896.64	-	12,896.64	12,896.64	12,896.64
Amortization Expense - Lease Assets	6910	410.40	-	410.40	410.40	410.40
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		13,307.04	-	13,307.04	13,307.04	13,307.04
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,531,215.64	4,799,974.95	11,331,190.59	11,347,478.74	11,259,154.11
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,436,549.36	(147,365.95)	1,289,183.41	854,257.02	1,026,922.08
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(147,365.95)	147,365.95	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(147,365.95)	147,365.95	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,289,183.41	-	1,289,183.41	854,257.02	1,026,922.08
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,420,973.71	-	8,420,973.71	9,710,157.12	10,564,414.13
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		8,420,973.71	-	8,420,973.71	9,710,157.12	10,564,414.13
2. Ending Fund Balance, June 30 (E + F.1.c.)		9,710,157.12	-	9,710,157.12	10,564,414.13	11,591,336.21
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	9,710,157.12		9,710,157.12	10,564,414.13	11,591,336.21

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Los Suenos Academy

CDS # (with dashes): 43-10439-0120642

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1127

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	3,344,344.00		3,344,344.00	729,773.68		729,773.68	2,655,414.39		2,655,414.39
Education Protection Account State Aid - Current Year	8012	463,451.00		463,451.00	177,184.00		177,184.00	1,013,107.00		1,013,107.00
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	750,898.00		750,898.00	143,186.00		143,186.00	775,002.61		775,002.61
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		4,558,693.00	-	4,558,693.00	1,050,143.68	-	1,050,143.68	4,443,524.00	-	4,443,524.00
2. Federal Revenues										
Every Student Succeeds Act	8290		195,746.25	195,746.25		69,382.69	69,382.69		176,256.00	176,256.00
Special Education - Federal	8181, 8182		46,644.01	46,644.01		11,201.25	11,201.25		44,805.00	44,805.00
Child Nutrition - Federal	8220		287,904.61	287,904.61		65,626.34	65,626.34		254,057.00	254,057.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	219,212.00	219,212.00		35,313.54	35,313.54		227,925.00	227,925.00
Total, Federal Revenues		-	749,506.87	749,506.87	-	181,523.82	181,523.82	-	703,043.00	703,043.00
3. Other State Revenues										
Special Education - State	StateRevSE		331,406.22	331,406.22		91,514.44	91,514.44		328,928.00	328,928.00
All Other State Revenues	StateRevAO	86,932.00	2,261,438.03	2,348,370.03	-	370,929.42	370,929.42	84,135.00	1,983,530.00	2,067,665.00
Total, Other State Revenues		86,932.00	2,592,844.25	2,679,776.25	-	462,443.86	462,443.86	84,135.00	2,312,458.00	2,396,593.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	10,006.39	-	10,006.39	10,006.39	-	10,006.39
Total, Local Revenues		-	-	-	10,006.39	-	10,006.39	10,006.39	-	10,006.39
5. TOTAL REVENUES										
		4,645,625.00	3,342,351.12	7,987,976.12	1,060,150.07	643,967.68	1,704,117.75	4,537,665.39	3,015,501.00	7,553,166.39
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,002,312.00	163,434.00	1,165,746.00	403,454.19	56,616.63	460,070.82	1,201,529.39	163,504.63	1,365,034.02
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	237,126.00	143,749.00	380,875.00	90,392.21	34,697.17	125,089.38	265,804.94	111,471.00	377,275.94
Other Certificated Salaries	1900	31,088.95	227,472.00	258,560.95	-	64,797.19	64,797.19	-	197,554.31	197,554.31
Total, Certificated Salaries		1,270,526.95	534,655.00	1,805,181.95	493,846.40	156,110.99	649,957.39	1,467,334.33	472,529.94	1,939,864.27
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	103,648.00	204,738.00	308,386.00	21,626.44	89,376.15	111,002.59	25,065.89	339,290.06	364,355.95
Non-certificated Support Salaries	2200	171,600.00	57,200.00	228,800.00	68,978.69	-	68,978.69	235,542.29	-	235,542.29
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	72,742.90	42,615.71	115,358.61	267,185.27	136,514.38	403,699.65
Clerical and Office Salaries	2400	-	-	-	1,287.71	25,313.94	26,601.65	9,743.58	80,036.47	89,780.05
Other Non-certificated Salaries	2900	44,642.05	188,936.00	233,578.05	-	-	-	-	-	-
Total, Non-certificated Salaries		457,957.05	504,752.00	962,709.05	164,635.73	157,305.81	321,941.54	537,537.03	555,840.91	1,093,377.94
3. Employee Benefits										

STRS	3101-3102	220,552.90	68,053.26	288,606.16	92,228.71	29,663.30	121,892.01	243,200.98	124,746.55	367,947.53
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	57,089.53	17,615.41	74,704.94	18,333.01	12,967.06	31,300.07	68,047.60	34,904.07	102,951.67
Health and Welfare Benefits	3401-3402	187,767.34	57,937.03	245,704.37	84,710.45	39,142.67	123,853.12	250,042.61	128,255.87	378,298.48
Unemployment Insurance	3501-3502	5,973.87	1,843.28	7,817.15	137.15	-	137.15	164.68	84.47	249.15
Workers' Compensation Insurance	3601-3602	13,193.73	4,071.03	17,264.76	4,290.84	700.72	4,991.56	9,897.76	5,076.92	14,974.68
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	33,574.05	109,476.00	143,050.05	5,464.73	2,676.73	8,141.46	14,332.89	7,351.85	21,684.74
Total, Employee Benefits		518,151.42	258,996.00	777,147.42	205,164.90	85,150.47	290,315.37	585,686.51	300,419.74	886,106.25
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	80,416.00	80,416.00	13,592.01	18,276.00	31,868.01	22,463.07	28,613.70	51,076.77
Books and Other Reference Materials	4200	-	13,921.00	13,921.00	-	1,314.92	1,314.92	(0.00)	1,784.81	1,784.81
Materials and Supplies	4300	110,355.00	35,900.00	146,255.00	40,113.99	4,497.55	44,611.54	94,573.55	30,904.00	125,477.55
Noncapitalized Equipment	4400	92,230.00	3,136.00	95,366.00	60,630.66	-	60,630.66	78,486.34	24,683.00	103,169.34
Food	4700	4,730.00	219,768.00	224,498.00	3,340.30	63,631.02	66,971.32	5,858.42	214,989.67	220,848.10
Total, Books and Supplies		207,315.00	353,141.00	560,456.00	117,676.96	87,719.49	205,396.45	201,381.38	300,975.18	502,356.56
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	21,493.00	-	21,493.00	1,807.70	-	1,807.70	12,892.88	-	12,892.88
Dues and Memberships	5300	8,475.00	-	8,475.00	7,479.38	-	7,479.38	14,195.57	-	14,195.57
Insurance	5400	14,227.00	10,733.00	24,960.00	5,645.46	4,258.86	9,904.32	16,936.37	12,776.59	29,712.96
Operations and Housekeeping Services	5500	68,799.00	132,364.00	201,163.00	40,049.02	30,212.41	70,261.43	71,874.90	130,352.71	202,227.61
Rentals, Leases, Repairs, and Noncap. Improvements	5600	237,866.00	857,119.00	1,094,985.00	30,955.08	300,012.93	330,968.01	129,670.14	926,282.49	1,055,952.63
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,424,992.21	764,155.00	2,189,147.21	406,511.95	194,598.33	601,110.28	1,263,593.56	625,700.15	1,889,293.71
Communications	5900	28,238.03	-	28,238.03	10,783.91	-	10,783.91	32,909.15	-	32,909.15
Total, Services and Other Operating Expenditures		1,804,090.23	1,764,371.00	3,568,461.23	503,232.50	529,082.53	1,032,315.03	1,542,072.56	1,695,111.94	3,237,184.50
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	34,017.70	-	34,017.70	13,042.92	-	13,042.92	39,128.76	-	39,128.76
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		34,017.70	-	34,017.70	13,042.92	-	13,042.92	39,128.76	-	39,128.76
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		4,292,058.35	3,415,915.00	7,707,973.35	1,497,599.42	1,015,369.28	2,512,968.70	4,373,140.57	3,324,877.71	7,698,018.28
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		353,566.65	(73,563.88)	280,002.77	(437,449.35)	(371,401.60)	(808,850.95)	164,524.82	(309,376.71)	(144,851.89)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(73,563.88)	73,563.88	-	(371,401.60)	371,401.60	-	(309,376.71)	309,376.71	-
4. TOTAL OTHER FINANCING SOURCES / USES		(73,563.88)	73,563.88	-	(371,401.60)	371,401.60	-	(309,376.71)	309,376.71	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		280,002.77	-	280,002.77	(808,850.95)	-	(808,850.95)	(144,851.89)	-	(144,851.89)
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	4,243,297.87	-	4,243,297.87	4,835,708.38		4,835,708.38	4,835,708.38		4,835,708.38
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		4,243,297.87	-	4,243,297.87	4,835,708.38	-	4,835,708.38	4,835,708.38	-	4,835,708.38
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,523,300.64	-	4,523,300.64	4,026,857.43	-	4,026,857.43	4,690,856.49	-	4,690,856.49
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	4,523,300.64	-	4,523,300.64	4,026,857.43	-	4,026,857.43	4,690,856.49	-	4,690,856.49
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				3,111,003.49		3,111,003.49			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,204,180.13		1,204,180.13			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				25,581.64		25,581.64			
7. Other Current Assets	9340				100,000.00		100,000.00			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				12,425,293.07		12,425,293.07			
10. TOTAL ASSETS					16,866,058.33	-	16,866,058.33			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				730,853.09		730,853.09			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
634,556.74		634,556.74
11,473,791.07		11,473,791.07
12,839,200.90	-	12,839,200.90
		-
-	-	-
4,026,857.43	-	4,026,857.43

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Los Suenos Academy
CDS # (with dashes): 43-10439-0120642
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1127
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,344,344.00	729,773.68	2,655,414.39	(688,929.61)	-20.60%
Education Protection Account State Aid - Current Year	8012	463,451.00	177,184.00	1,013,107.00	549,656.00	118.60%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	750,898.00	143,186.00	775,002.61	24,104.61	3.21%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		4,558,693.00	1,050,143.68	4,443,524.00	(115,169.00)	-2.53%
2. Federal Revenues						
Every Student Succeeds Act	8290	195,746.25	69,382.69	176,256.00	(19,490.25)	-9.96%
Special Education - Federal	8181, 8182	46,644.01	11,201.25	44,805.00	(1,839.01)	-3.94%
Child Nutrition - Federal	8220	287,904.61	65,626.34	254,057.00	(33,847.61)	-11.76%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	219,212.00	35,313.54	227,925.00	8,713.00	3.97%
Total, Federal Revenues		749,506.87	181,523.82	703,043.00	(46,463.87)	-6.20%
3. Other State Revenues						
Special Education - State	StateRevSE	331,406.22	91,514.44	328,928.00	(2,478.22)	-0.75%
All Other State Revenues	StateRevAO	2,348,370.03	370,929.42	2,067,665.00	(280,705.03)	-11.95%
Total, Other State Revenues		2,679,776.25	462,443.86	2,396,593.00	(283,183.25)	-10.57%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	10,006.39	10,006.39	10,006.39	New
Total, Local Revenues		-	10,006.39	10,006.39	10,006.39	New
5. TOTAL REVENUES						
		7,987,976.12	1,704,117.75	7,553,166.39	(434,809.73)	-5.44%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,165,746.00	460,070.82	1,365,034.02	199,288.02	17.10%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	380,875.00	125,089.38	377,275.94	(3,599.06)	-0.94%
Other Certificated Salaries	1900	258,560.95	64,797.19	197,554.31	(61,006.64)	-23.59%
Total, Certificated Salaries		1,805,181.95	649,957.39	1,939,864.27	134,682.32	7.46%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	308,386.00	111,002.59	364,355.95	55,969.95	18.15%
Non-certificated Support Salaries	2200	228,800.00	68,978.69	235,542.29	6,742.29	2.95%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	115,358.61	403,699.65	211,754.65	110.32%
Clerical and Office Salaries	2400	-	26,601.65	89,780.05	89,780.05	New
Other Non-certificated Salaries	2900	233,578.05	-	-	(233,578.05)	(100%)
Total, Non-certificated Salaries		962,709.05	321,941.54	1,093,377.94	130,668.89	13.57%
3. Employee Benefits						
STRS	3101-3102	288,606.16	121,892.01	367,947.53	79,341.37	27.49%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	74,704.94	31,300.07	102,951.67	28,246.73	37.81%
Health and Welfare Benefits	3401-3402	245,704.37	123,853.12	378,298.48	132,594.11	53.96%
Unemployment Insurance	3501-3502	7,817.15	137.15	249.15	(7,568.00)	-96.81%
Workers' Compensation Insurance	3601-3602	17,264.76	4,991.56	14,974.68	(2,290.08)	-13.26%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	143,050.05	8,141.46	21,684.74	(121,365.31)	-84.84%
Total, Employee Benefits		777,147.42	290,315.37	886,106.25	108,958.83	14.02%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	80,416.00	31,868.01	51,076.77	(29,339.23)	-36.48%
Books and Other Reference Materials	4200	13,921.00	1,314.92	1,784.81	(12,136.19)	-87.18%
Materials and Supplies	4300	146,255.00	44,611.54	125,477.55	(20,777.45)	-14.21%

Noncapitalized Equipment	4400	95,366.00	60,630.66	103,169.34	7,803.34	8.18%
Food	4700	224,498.00	66,971.32	220,848.10	(3,649.90)	-1.63%
Total, Books and Supplies		560,456.00	205,396.45	502,356.56	(58,099.44)	-10.37%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	21,493.00	1,807.70	12,892.88	(8,600.12)	-40.01%
Dues and Memberships	5300	8,475.00	7,479.38	14,195.57	5,720.57	67.50%
Insurance	5400	24,960.00	9,904.32	29,712.96	4,752.96	19.04%
Operations and Housekeeping Services	5500	201,163.00	70,261.43	202,227.61	1,064.61	0.53%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,094,985.00	330,968.01	1,055,952.63	(39,032.37)	-3.56%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,189,147.21	601,110.28	1,889,293.71	(299,853.50)	-13.70%
Communications	5900	28,238.03	10,783.91	32,909.15	4,671.12	16.54%
Total, Services and Other Operating Expenditures		3,568,461.23	1,032,315.03	3,237,184.50	(331,276.73)	-9.28%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	34,017.70	13,042.92	39,128.76	5,111.06	15.02%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		34,017.70	13,042.92	39,128.76	5,111.06	15.02%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		7,707,973.35	2,512,968.70	7,698,018.28	(9,955.07)	-0.13%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		280,002.77	(808,850.95)	(144,851.89)	(424,854.66)	-151.73%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		280,002.77	(808,850.95)	(144,851.89)	(424,854.66)	-151.73%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	4,243,297.87	4,835,708.38	4,835,708.38	592,410.51	13.96%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		4,243,297.87	4,835,708.38	4,835,708.38		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,523,300.64	4,026,857.43	4,690,856.49		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	4,523,300.64	4,026,857.43	4,690,856.49	167,555.86	3.70%

First Interim Report - MYP

Charter School Name: Rocketship Los Suenos Academy

CDS #: 43-10439-0120642

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1127

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,655,414.39	-	2,655,414.39	2,728,596.66	2,821,715.90
Education Protection Account State Aid - Current Year	8012	1,013,107.00	-	1,013,107.00	1,043,702.00	1,079,396.00
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	775,002.61	-	775,002.61	796,926.34	824,139.10
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		4,443,524.00	-	4,443,524.00	4,569,225.00	4,725,251.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	176,256.00	176,256.00	176,256.00	176,256.00
Special Education - Federal	8181, 8182	-	44,805.00	44,805.00	43,790.00	43,790.00
Child Nutrition - Federal	8220	-	254,057.00	254,057.00	253,719.00	253,719.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	227,925.00	227,925.00	64,463.00	19,846.00
Total, Federal Revenues		-	703,043.00	703,043.00	538,228.00	493,611.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	328,928.00	328,928.00	328,927.85	328,927.85
All Other State Revenues	StateRevAO	84,135.00	1,983,530.00	2,067,665.00	1,894,709.57	1,759,915.65
Total, Other State Revenues		84,135.00	2,312,458.00	2,396,593.00	2,223,637.42	2,088,843.51
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	10,006.39	-	10,006.39	-	-
Total, Local Revenues		10,006.39	-	10,006.39	-	-
5. TOTAL REVENUES		4,537,665.39	3,015,501.00	7,553,166.39	7,331,090.42	7,307,705.51
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,201,529.39	163,504.63	1,365,034.02	1,373,888.06	1,373,888.06
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	265,804.94	111,471.00	377,275.94	266,915.11	266,915.11
Other Certificated Salaries	1900	-	197,554.31	197,554.31	205,863.47	144,992.54
Total, Certificated Salaries		1,467,334.33	472,529.94	1,939,864.27	1,846,666.64	1,785,795.71
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	25,065.89	339,290.06	364,355.95	395,692.61	395,692.61
Non-certificated Support Salaries	2200	235,542.29	-	235,542.29	251,547.59	251,547.59
Non-certificated Supervisors' and Administrators' Salaries	2300	267,185.27	136,514.38	403,699.65	283,464.48	283,464.48
Clerical and Office Salaries	2400	9,743.58	80,036.47	89,780.05	34,300.91	34,300.91
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		537,537.03	555,840.91	1,093,377.94	965,005.58	965,005.58
3. Employee Benefits						
STRS	3101-3102	243,200.98	124,746.55	367,947.53	339,612.80	329,451.69
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	68,047.60	34,904.07	102,951.67	96,120.78	94,845.92
Health and Welfare Benefits	3401-3402	250,042.61	128,255.87	378,298.48	358,499.03	350,945.06
Unemployment Insurance	3501-3502	164.68	84.47	249.15	1,000.51	990.66
Workers' Compensation Insurance	3601-3602	9,897.76	5,076.92	14,974.68	13,197.79	13,197.79
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	14,332.89	7,351.85	21,684.74	18,554.48	18,253.02
Total, Employee Benefits		585,686.51	300,419.74	886,106.25	826,985.40	807,684.14
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	22,463.07	28,613.70	51,076.77	51,076.77	51,076.77
Books and Other Reference Materials	4200	(0.00)	1,784.81	1,784.81	1,784.81	1,784.81

Materials and Supplies	4300	94,573.55	30,904.00	125,477.55	125,477.55	125,477.55
Noncapitalized Equipment	4400	78,486.34	24,683.00	103,169.34	82,768.61	103,169.34
Food	4700	5,858.42	214,989.67	220,848.10	220,848.10	220,848.10
Total, Books and Supplies		201,381.38	300,975.18	502,356.56	481,955.83	502,356.56
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	12,892.88	-	12,892.88	12,892.88	12,892.88
Dues and Memberships	5300	14,195.57	-	14,195.57	14,195.57	14,195.57
Insurance	5400	16,936.37	12,776.59	29,712.96	30,455.78	31,217.18
Operations and Housekeeping Services	5500	71,874.90	130,352.71	202,227.61	207,283.30	212,465.38
Rentals, Leases, Repairs, and Noncap. Improvements	5600	129,670.14	926,282.49	1,055,952.63	1,055,970.11	1,055,970.11
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,263,593.56	625,700.15	1,889,293.71	1,792,974.30	1,796,176.04
Communications	5900	32,909.15	-	32,909.15	32,909.15	32,909.15
Total, Services and Other Operating Expenditures		1,542,072.56	1,695,111.94	3,237,184.50	3,146,681.08	3,155,826.30
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	39,128.76	-	39,128.76	39,128.76	39,128.76
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		39,128.76	-	39,128.76	39,128.76	39,128.76
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		4,373,140.57	3,324,877.71	7,698,018.28	7,306,423.29	7,255,797.05
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		164,524.82	(309,376.71)	(144,851.89)	24,667.13	51,908.45
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(309,376.71)	309,376.71	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(309,376.71)	309,376.71	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(144,851.89)	-	(144,851.89)	24,667.13	51,908.45
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	4,835,708.38	-	4,835,708.38	4,690,856.49	4,715,523.62
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		4,835,708.38	-	4,835,708.38	4,690,856.49	4,715,523.62
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,690,856.49	-	4,690,856.49	4,715,523.62	4,767,432.08
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	4,690,856.49		4,690,856.49	4,715,523.62	4,767,432.08

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Mateo Sheedy Elementary

CDS # (with dashes): 43-10439-0113704

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 0850

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	902,026.00		902,026.00	224,747.00		224,747.00	783,662.50		783,662.50
Education Protection Account State Aid - Current Year	8012	90,221.00		90,221.00	20,790.00		20,790.00	76,628.56		76,628.56
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,977,644.00		4,977,644.00	1,167,028.00		1,167,028.00	4,323,096.94		4,323,096.94
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		5,969,891.00	-	5,969,891.00	1,412,565.00	-	1,412,565.00	5,183,388.00	-	5,183,388.00
2. Federal Revenues										
Every Student Succeeds Act	8290		248,155.71	248,155.71		76,755.32	76,755.32		238,150.00	238,150.00
Special Education - Federal	8181, 8182		71,037.36	71,037.36		16,457.50	16,457.50		65,830.00	65,830.00
Child Nutrition - Federal	8220		235,370.03	235,370.03		71,098.18	71,098.18		209,159.00	209,159.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	200,000.00	200,000.00		47,191.26	47,191.26		226,351.00	226,351.00
Total, Federal Revenues		-	754,563.10	754,563.10	-	211,502.26	211,502.26	-	739,490.00	739,490.00
3. Other State Revenues										
Special Education - State	StateRevSE		449,555.46	449,555.46		128,710.60	128,710.60		395,590.00	395,590.00
All Other State Revenues	StateRevAO	132,065.00	2,559,237.55	2,691,302.55	-	480,093.71	480,093.71	112,077.00	2,373,248.00	2,485,325.00
Total, Other State Revenues		132,065.00	3,008,793.01	3,140,858.01	-	608,804.31	608,804.31	112,077.00	2,768,838.00	2,880,915.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	51,855.10	-	51,855.10	51,855.10	-	51,855.10
Total, Local Revenues		-	-	-	51,855.10	-	51,855.10	51,855.10	-	51,855.10
5. TOTAL REVENUES										
		6,101,956.00	3,763,356.11	9,865,312.11	1,464,420.10	820,306.57	2,284,726.67	5,347,320.10	3,508,328.00	8,855,648.10
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,256,640.00	245,151.00	1,501,791.00	422,472.48	98,488.77	520,961.25	1,202,496.40	267,675.25	1,470,171.65
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	263,376.00	114,999.00	378,375.00	64,844.73	37,839.73	102,684.46	211,528.34	113,519.00	325,047.34
Other Certificated Salaries	1900	31,289.19	345,581.00	376,870.19	-	88,706.37	88,706.37	-	269,489.97	269,489.97
Total, Certificated Salaries		1,551,305.19	705,731.00	2,257,036.19	487,317.21	225,034.87	712,352.08	1,414,024.74	650,684.22	2,064,708.96
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	153,280.00	518,686.00	671,966.00	35,488.02	137,793.50	173,281.52	71,558.18	485,921.42	557,479.60
Non-certificated Support Salaries	2200	240,240.00	11,440.00	251,680.00	75,907.27	-	75,907.27	235,043.99	-	235,043.99
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	51,661.74	57,971.15	109,632.89	131,964.90	185,703.59	317,668.49
Clerical and Office Salaries	2400	-	-	-	1,985.90	34,435.16	36,421.06	13,771.10	108,875.48	122,646.58
Other Non-certificated Salaries	2900	53,074.81	287,038.00	340,112.81	-	-	-	-	-	-
Total, Non-certificated Salaries		584,661.81	871,042.00	1,455,703.81	165,042.93	230,199.81	395,242.74	452,338.17	780,500.49	1,232,838.66
3. Employee Benefits										

STRS	3101-3102	255,986.08	96,030.01	352,016.09	90,789.53	43,928.37	134,717.90	225,791.33	173,143.77	398,935.10
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	77,992.22	29,257.82	107,250.04	18,208.15	19,414.92	37,623.07	66,329.94	50,863.85	117,193.79
Health and Welfare Benefits	3401-3402	245,652.02	92,153.31	337,805.33	101,687.77	59,662.29	161,350.06	266,824.40	204,609.18	471,433.58
Unemployment Insurance	3501-3502	8,344.07	3,130.18	11,474.25	158.54	-	158.54	196.36	150.58	346.94
Workers' Compensation Insurance	3601-3602	16,062.62	6,025.69	22,088.31	4,924.10	899.50	5,823.60	9,888.21	7,582.59	17,470.80
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	65,960.28	166,319.00	232,279.28	4,700.78	4,131.34	8,832.12	13,877.53	10,641.71	24,519.24
Total, Employee Benefits		669,997.30	392,916.00	1,062,913.30	220,468.87	128,036.42	348,505.29	582,907.77	446,991.68	1,029,899.45
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	4,846.00	102,627.00	107,473.00	22,350.33	6,460.00	28,810.33	23,390.31	30,321.90	53,712.21
Books and Other Reference Materials	4200	-	21,149.00	21,149.00	4,383.94	14,794.00	19,177.94	4,954.35	14,863.50	19,817.85
Materials and Supplies	4300	118,402.00	54,541.00	172,943.00	108,776.46	4,630.51	113,406.97	162,875.47	38,611.00	201,486.47
Noncapitalized Equipment	4400	90,853.00	4,158.00	95,011.00	75,747.71	-	75,747.71	84,488.66	33,615.00	118,103.66
Food	4700	5,000.00	340,691.00	345,691.00	1,227.75	79,398.23	80,625.98	2,745.06	277,097.97	279,843.03
Total, Books and Supplies		219,101.00	523,166.00	742,267.00	212,486.19	105,282.74	317,768.93	278,453.87	394,509.37	672,963.24
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	23,540.00	-	23,540.00	15,826.96	-	15,826.96	27,971.24	-	27,971.24
Dues and Memberships	5300	12,875.00	-	12,875.00	12,063.46	-	12,063.46	21,209.86	-	21,209.86
Insurance	5400	21,614.00	16,306.00	37,920.00	7,478.01	5,641.31	13,119.32	22,434.02	16,923.94	39,357.96
Operations and Housekeeping Services	5500	81,417.00	178,315.00	259,732.00	53,079.43	40,042.37	93,121.80	92,169.55	171,297.86	263,467.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	105,396.00	1,062,767.00	1,168,163.00	30,436.69	306,624.93	337,061.62	99,849.21	907,491.61	1,007,340.82
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,810,697.96	874,346.00	2,685,043.96	619,010.03	337,041.28	956,051.31	1,656,131.39	867,435.22	2,523,566.61
Communications	5900	90,065.49	-	90,065.49	30,866.10	-	30,866.10	91,398.42	-	91,398.42
Total, Services and Other Operating Expenditures		2,145,605.45	2,131,734.00	4,277,339.45	768,760.68	689,349.89	1,458,110.57	2,011,163.68	1,963,148.63	3,974,312.31
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	55,753.85	-	55,753.85	23,812.36	-	23,812.36	71,437.08	-	71,437.08
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		55,753.85	-	55,753.85	23,812.36	-	23,812.36	71,437.08	-	71,437.08
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,226,424.59	4,624,589.00	9,851,013.59	1,877,888.24	1,377,903.73	3,255,791.97	4,810,325.31	4,235,834.39	9,046,159.70
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		875,531.41	(861,232.89)	14,298.52	(413,468.14)	(557,597.16)	(971,065.30)	536,994.79	(727,506.39)	(190,511.60)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-		-				-
2. Less: Other Uses	7630-7699			-		-				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(861,232.89)	861,232.89	-	(557,597.16)	557,597.16	-	(727,506.39)	727,506.39	-
4. TOTAL OTHER FINANCING SOURCES / USES		(861,232.89)	861,232.89	-	(557,597.16)	557,597.16	-	(727,506.39)	727,506.39	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		14,298.52	-	14,298.52	(971,065.30)	-	(971,065.30)	(190,511.60)	-	(190,511.60)
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	3,598,843.46	-	3,598,843.46	3,695,383.33		3,695,383.33	3,695,383.33		3,695,383.33
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		3,598,843.46	-	3,598,843.46	3,695,383.33	-	3,695,383.33	3,695,383.33	-	3,695,383.33
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,613,141.98	-	3,613,141.98	2,724,318.03	-	2,724,318.03	3,504,871.73	-	3,504,871.73
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	3,613,141.98	-	3,613,141.98	2,724,318.03	-	2,724,318.03	3,504,871.73	-	3,504,871.73
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				253,510.33		253,510.33			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,262,857.85		1,262,857.85			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				88,004.99		88,004.99			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				10,753,234.01		10,753,234.01			
10. TOTAL ASSETS					12,357,607.18	-	12,357,607.18			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,057,494.36		1,057,494.36			

2. Due to Grantor Governments	9590			-		-		
3. Current Loans	9640			-		-		
4. Unearned Revenue	9650			756,427.09		756,427.09		
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669			7,819,367.70		7,819,367.70		
6. TOTAL LIABILITIES				9,633,289.15	-	9,633,289.15		
J. DEFERRED INFLOWS OF RESOURCES								
1. Deferred Inflows of Resources	9690					-		
2. TOTAL DEFERRED INFLOWS				-	-	-		
K. FUND BALANCE /NET POSITION								
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				2,724,318.03	-	2,724,318.03		
(Must agree with Line F2)								

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Mateo Sheedy Elementary
CDS # (with dashes): 43-10439-0113704
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 0850
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
		(X)	(Y)	(Z)		
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	902,026.00	224,747.00	783,662.50	(118,363.50)	-13.12%
Education Protection Account State Aid - Current Year	8012	90,221.00	20,790.00	76,628.56	(13,592.44)	-15.07%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,977,644.00	1,167,028.00	4,323,096.94	(654,547.06)	-13.15%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		5,969,891.00	1,412,565.00	5,183,388.00	(786,503.00)	-13.17%
2. Federal Revenues						
Every Student Succeeds Act	8290	248,155.71	76,755.32	238,150.00	(10,005.71)	-4.03%
Special Education - Federal	8181, 8182	71,037.36	16,457.50	65,830.00	(5,207.36)	-7.33%
Child Nutrition - Federal	8220	235,370.03	71,098.18	209,159.00	(26,211.03)	-11.14%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	200,000.00	47,191.26	226,351.00	26,351.00	13.18%
Total, Federal Revenues		754,563.10	211,502.26	739,490.00	(15,073.10)	-2.00%
3. Other State Revenues						
Special Education - State	StateRevSE	449,555.46	128,710.60	395,590.00	(53,965.46)	-12.00%
All Other State Revenues	StateRevAO	2,691,302.55	480,093.71	2,485,325.00	(205,977.55)	-7.65%
Total, Other State Revenues		3,140,858.01	608,804.31	2,880,915.00	(259,943.01)	-8.28%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	51,855.10	51,855.10	51,855.10	New
Total, Local Revenues		-	51,855.10	51,855.10	51,855.10	New
5. TOTAL REVENUES						
		9,865,312.11	2,284,726.67	8,855,648.10	(1,009,664.01)	-10.23%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,501,791.00	520,961.25	1,470,171.65	(31,619.35)	-2.11%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	102,684.46	325,047.34	(53,327.66)	-14.09%
Other Certificated Salaries	1900	376,870.19	88,706.37	269,489.97	(107,380.22)	-28.49%
Total, Certificated Salaries		2,257,036.19	712,352.08	2,064,708.96	(192,327.23)	-8.52%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	671,966.00	173,281.52	557,479.60	(114,486.40)	-17.04%
Non-certificated Support Salaries	2200	251,680.00	75,907.27	235,043.99	(16,636.01)	-6.61%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	109,632.89	317,668.49	125,723.49	65.50%
Clerical and Office Salaries	2400	-	36,421.06	122,646.58	122,646.58	New
Other Non-certificated Salaries	2900	340,112.81	-	-	(340,112.81)	(100%)
Total, Non-certificated Salaries		1,455,703.81	395,242.74	1,232,838.66	(222,865.15)	-15.31%
3. Employee Benefits						
STRS	3101-3102	352,016.09	134,717.90	398,935.10	46,919.01	13.33%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	107,250.04	37,623.07	117,193.79	9,943.75	9.27%
Health and Welfare Benefits	3401-3402	337,805.33	161,350.06	471,433.58	133,628.25	39.56%
Unemployment Insurance	3501-3502	11,474.25	158.54	346.94	(11,127.31)	-96.98%
Workers' Compensation Insurance	3601-3602	22,088.31	5,823.60	17,470.80	(4,617.51)	-20.90%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	232,279.28	8,832.12	24,519.24	(207,760.04)	-89.44%
Total, Employee Benefits		1,062,913.30	348,505.29	1,029,899.45	(33,013.85)	-3.11%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	107,473.00	28,810.33	53,712.21	(53,760.79)	-50.02%
Books and Other Reference Materials	4200	21,149.00	19,177.94	19,817.85	(1,331.15)	-6.29%
Materials and Supplies	4300	172,943.00	113,406.97	201,486.47	28,543.47	16.50%

Noncapitalized Equipment	4400	95,011.00	75,747.71	118,103.66	23,092.66	24.31%
Food	4700	345,691.00	80,625.98	279,843.03	(65,847.97)	-19.05%
Total, Books and Supplies		742,267.00	317,768.93	672,963.24	(69,303.76)	-9.34%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	23,540.00	15,826.96	27,971.24	4,431.24	18.82%
Dues and Memberships	5300	12,875.00	12,063.46	21,209.86	8,334.86	64.74%
Insurance	5400	37,920.00	13,119.32	39,357.96	1,437.96	3.79%
Operations and Housekeeping Services	5500	259,732.00	93,121.80	263,467.41	3,735.41	1.44%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,168,163.00	337,061.62	1,007,340.82	(160,822.18)	-13.77%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,685,043.96	956,051.31	2,523,566.61	(161,477.34)	-6.01%
Communications	5900	90,065.49	30,866.10	91,398.42	1,332.93	1.48%
Total, Services and Other Operating Expenditures		4,277,339.45	1,458,110.57	3,974,312.31	(303,027.14)	-7.08%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	55,753.85	23,812.36	71,437.08	15,683.23	28.13%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		55,753.85	23,812.36	71,437.08	15,683.23	28.13%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		9,851,013.59	3,255,791.97	9,046,159.70	(804,853.90)	-8.17%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		14,298.52	(971,065.30)	(190,511.60)	(204,810.11)	-1432.39%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		14,298.52	(971,065.30)	(190,511.60)	(204,810.11)	-1432.39%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,598,843.46	3,695,383.33	3,695,383.33	96,539.87	2.68%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		3,598,843.46	3,695,383.33	3,695,383.33		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,613,141.98	2,724,318.03	3,504,871.73		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	3,613,141.98	2,724,318.03	3,504,871.73	(108,270.24)	-3.00%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Rocketship Mateo Sheedy Elementary
CDS #: 43-10439-0113704
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 0850
Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals FY 2026-27	Totals FY 2027-28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	783,662.50	-	783,662.50	809,343.50	839,598.48
Education Protection Account State Aid - Current Year	8012	76,628.56	-	76,628.56	76,628.56	76,628.56
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	4,323,096.94	-	4,323,096.94	4,452,147.94	4,604,183.96
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		5,183,388.00	-	5,183,388.00	5,338,120.00	5,520,411.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	238,150.00	238,150.00	238,150.00	238,150.00
Special Education - Federal	8181, 8182	-	65,830.00	65,830.00	58,145.00	58,145.00
Child Nutrition - Federal	8220	-	209,159.00	209,159.00	209,975.00	209,975.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	226,351.00	226,351.00	70,968.00	26,351.00
Total, Federal Revenues		-	739,490.00	739,490.00	577,238.00	532,621.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	395,590.00	395,590.00	391,927.51	391,927.51
All Other State Revenues	StateRevAO	112,077.00	2,373,248.00	2,485,325.00	2,310,053.02	2,175,328.88
Total, Other State Revenues		112,077.00	2,768,838.00	2,880,915.00	2,701,980.53	2,567,256.39
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	51,855.10	-	51,855.10	-	-
Total, Local Revenues		51,855.10	-	51,855.10	-	-
5. TOTAL REVENUES		5,347,320.10	3,508,328.00	8,855,648.10	8,617,338.53	8,620,288.39
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,202,496.40	267,675.25	1,470,171.65	1,446,712.91	1,446,712.91
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	211,528.34	113,519.00	325,047.34	288,823.09	288,823.09
Other Certificated Salaries	1900	-	269,489.97	269,489.97	280,071.18	280,071.18
Total, Certificated Salaries		1,414,024.74	650,684.22	2,064,708.96	2,015,607.19	2,015,607.19
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	71,558.18	485,921.42	557,479.60	600,807.37	600,807.37
Non-certificated Support Salaries	2200	235,043.99	-	235,043.99	239,387.18	239,387.18
Non-certificated Supervisors' and Administrators' Salaries	2300	131,964.90	185,703.59	317,668.49	233,461.88	233,461.88
Clerical and Office Salaries	2400	13,771.10	108,875.48	122,646.58	46,671.60	46,671.60
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		452,338.17	780,500.49	1,232,838.66	1,120,328.03	1,120,328.03
3. Employee Benefits						
STRS	3101-3102	225,791.33	173,143.77	398,935.10	374,689.52	374,689.52
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	66,329.94	50,863.85	117,193.79	110,761.67	110,761.67
Health and Welfare Benefits	3401-3402	266,824.40	204,609.18	471,433.58	405,709.54	405,709.54
Unemployment Insurance	3501-3502	196.36	150.58	346.94	1,145.69	1,145.69
Workers' Compensation Insurance	3601-3602	9,888.21	7,582.59	17,470.80	14,328.74	14,328.74
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	13,877.53	10,641.71	24,519.24	20,910.00	20,910.00
Total, Employee Benefits		582,907.77	446,991.68	1,029,899.45	927,545.17	927,545.17
4. Books and Supplies						

Approved Textbooks and Core Curricula Materials	4100	23,390.31	30,321.90	53,712.21	53,712.21	53,712.21
Books and Other Reference Materials	4200	4,954.35	14,863.50	19,817.85	19,817.85	19,817.85
Materials and Supplies	4300	162,875.47	38,611.00	201,486.47	201,486.47	201,486.47
Noncapitalized Equipment	4400	84,488.66	33,615.00	118,103.66	118,103.66	118,103.66
Food	4700	2,745.06	277,097.97	279,843.03	279,843.03	279,843.03
Total, Books and Supplies		278,453.87	394,509.37	672,963.24	672,963.24	672,963.24
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	27,971.24	-	27,971.24	27,971.24	27,971.24
Dues and Memberships	5300	21,209.86	-	21,209.86	21,209.86	21,209.86
Insurance	5400	22,434.02	16,923.94	39,357.96	40,341.91	41,350.46
Operations and Housekeeping Services	5500	92,169.55	171,297.86	263,467.41	270,054.09	276,805.45
Rentals, Leases, Repairs, and Noncap. Improvements	5600	99,849.21	907,491.61	1,007,340.82	1,007,340.82	1,007,340.82
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,656,131.39	867,435.22	2,523,566.61	2,304,655.87	2,314,001.58
Communications	5900	91,398.42	-	91,398.42	91,398.42	91,398.42
Total, Services and Other Operating Expenditures		2,011,163.68	1,963,148.63	3,974,312.31	3,762,972.20	3,780,077.81
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
(Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	71,437.08	-	71,437.08	71,437.08	71,437.08
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		71,437.08	-	71,437.08	71,437.08	71,437.08
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		4,810,325.31	4,235,834.39	9,046,159.70	8,570,852.90	8,587,958.51
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		536,994.79	(727,506.39)	(190,511.60)	46,485.63	32,329.88
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(727,506.39)	727,506.39	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(727,506.39)	727,506.39	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(190,511.60)	-	(190,511.60)	46,485.63	32,329.88
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,695,383.33	-	3,695,383.33	3,504,871.73	3,551,357.36
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		3,695,383.33	-	3,695,383.33	3,504,871.73	3,551,357.36
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,504,871.73	-	3,504,871.73	3,551,357.36	3,583,687.25
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-

2. Stores (equals object 9320)	9712	-	-	-		
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-		
4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	3,504,871.73		3,504,871.73	3,551,357.36	3,583,687.25

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INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Mosaic Elementary

CDS # (with dashes): 43-69450-0123299

Charter Approving Entity: Franklin-McKinley School District

Charter #: 1192

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	5,023,219.00		5,023,219.00	1,070,552.32		1,070,552.32	3,930,214.00		3,930,214.00
Education Protection Account State Aid - Current Year	8012	825,360.00		825,360.00	317,018.00		317,018.00	1,598,762.25		1,598,762.25
State Aid - Prior Years	8019	-		-	338,453.00		338,453.00	338,453.00		338,453.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,916,027.00		1,916,027.00	-		-	1,971,928.75		1,971,928.75
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		7,764,606.00	-	7,764,606.00	1,726,023.32	-	1,726,023.32	7,839,358.00	-	7,839,358.00
2. Federal Revenues										
Every Student Succeeds Act	8290		270,181.50	270,181.50		160,086.56	160,086.56		258,534.00	258,534.00
Special Education - Federal	8181, 8182		83,597.50	83,597.50		19,140.00	19,140.00		76,560.00	76,560.00
Child Nutrition - Federal	8220		297,998.04	297,998.04		95,924.72	95,924.72		309,822.00	309,822.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	250,000.00	250,000.00		121,665.87	121,665.87		284,763.00	284,763.00
Total, Federal Revenues		-	901,777.04	901,777.04	-	396,817.15	396,817.15	-	929,679.00	929,679.00
3. Other State Revenues										
Special Education - State	StateRevSE		649,688.81	649,688.81		147,960.00	147,960.00		636,721.00	636,721.00
All Other State Revenues	StateRevAO	154,912.00	2,718,657.30	2,873,569.30	-	535,056.31	535,056.31	147,433.00	3,076,941.00	3,224,374.00
Total, Other State Revenues		154,912.00	3,368,346.11	3,523,258.11	-	683,016.31	683,016.31	147,433.00	3,713,662.00	3,861,095.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	25,493.01	-	25,493.01	25,493.01	-	25,493.01
Total, Local Revenues		-	-	-	25,493.01	-	25,493.01	25,493.01	-	25,493.01
5. TOTAL REVENUES										
		7,919,518.00	4,270,123.15	12,189,641.15	1,751,516.33	1,079,833.46	2,831,349.79	8,012,284.01	4,643,341.00	12,655,625.01
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,428,192.00	490,302.00	1,918,494.00	564,049.57	178,221.03	742,270.60	1,693,133.73	539,244.63	2,232,378.36
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	384,625.00	114,999.00	499,624.00	138,586.23	38,556.02	177,142.25	406,460.25	113,848.00	520,308.25
Other Certificated Salaries	1900	34,721.96	405,366.00	440,087.96	-	141,380.86	141,380.86	-	427,848.94	427,848.94
Total, Certificated Salaries		1,847,538.96	1,010,667.00	2,858,205.96	702,635.80	358,157.91	1,060,793.71	2,099,593.98	1,080,941.57	3,180,535.55
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	260,744.00	522,624.00	783,368.00	84,061.12	169,502.93	253,564.05	238,242.56	663,314.69	901,557.25
Non-certificated Support Salaries	2200	240,240.00	34,320.00	274,560.00	92,325.98	-	92,325.98	304,568.22	-	304,568.22
Non-certificated Supervisors' and Administrators' Salaries	2300	181,421.00	10,524.00	191,945.00	85,111.89	76,345.99	161,457.88	270,682.06	244,565.42	515,247.48
Clerical and Office Salaries	2400	83,288.00	43,354.00	126,642.00	37,797.29	45,349.87	83,147.16	130,865.20	143,385.16	274,250.36
Other Non-certificated Salaries	2900	63,423.04	336,694.00	400,117.04	-	-	-	-	-	-
Total, Non-certificated Salaries		829,116.04	947,516.00	1,776,632.04	299,296.28	291,198.79	590,495.07	944,358.04	1,051,265.27	1,995,623.31
3. Employee Benefits										

STRS	3101-3102	325,696.49	126,741.07	452,437.56	130,062.36	63,072.05	193,134.41	345,304.92	241,876.85	587,181.77
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	96,288.89	37,469.72	133,758.61	31,842.70	25,193.05	57,035.75	110,525.09	77,419.86	187,944.95
Health and Welfare Benefits	3401-3402	297,541.84	115,785.01	413,326.86	145,853.51	82,326.07	228,179.58	436,152.04	305,512.82	741,664.86
Unemployment Insurance	3501-3502	10,262.58	3,993.57	14,256.15	165.76	-	165.76	170.20	41.00	211.20
Workers' Compensation Insurance	3601-3602	20,248.90	7,879.63	28,128.52	6,046.84	1,973.48	8,020.32	14,149.57	9,911.39	24,060.96
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	56,299.89	195,092.00	251,391.89	11,587.91	3,416.49	15,004.40	25,850.22	18,107.38	43,957.60
Total, Employee Benefits		806,338.60	486,961.00	1,293,299.60	325,559.09	175,981.13	501,540.22	932,152.03	652,869.31	1,585,021.34
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	129,489.00	129,489.00	18,108.88	3,488.25	21,597.13	27,272.36	25,824.60	53,096.96
Books and Other Reference Materials	4200	-	20,000.00	20,000.00	1,861.77	5,577.75	7,439.52	2,033.36	6,099.00	8,132.36
Materials and Supplies	4300	152,349.00	63,976.00	216,325.00	63,213.21	2,385.93	65,599.14	145,957.69	42,201.00	188,158.69
Noncapitalized Equipment	4400	114,032.00	4,424.00	118,456.00	80,703.46	-	80,703.46	93,010.48	44,251.00	137,261.48
Food	4700	8,000.00	446,361.00	454,361.00	3,150.16	109,470.17	112,620.33	5,694.88	418,714.65	424,409.53
Total, Books and Supplies		274,381.00	664,250.00	938,631.00	167,037.48	120,922.10	287,959.58	273,968.77	537,090.25	811,059.02
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	35,020.00	-	35,020.00	6,703.28	-	6,703.28	25,078.92	-	25,078.92
Dues and Memberships	5300	15,103.00	-	15,103.00	7,101.66	-	7,101.66	19,142.20	-	19,142.20
Insurance	5400	25,354.00	19,126.00	44,480.00	9,729.56	7,339.84	17,069.40	29,188.76	22,019.44	51,208.20
Operations and Housekeeping Services	5500	70,473.00	203,164.00	273,637.00	46,377.72	34,986.70	81,364.42	70,986.68	189,249.91	260,236.59
Rentals, Leases, Repairs, and Noncap. Improvements	5600	185,331.00	950,541.00	1,135,872.00	40,543.39	300,640.72	341,184.11	144,421.32	933,768.85	1,078,190.17
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,266,990.75	858,218.00	3,125,208.75	750,710.58	395,582.05	1,146,292.63	2,302,709.18	1,144,482.09	3,447,191.27
Communications	5900	46,374.95	-	46,374.95	16,532.80	-	16,532.80	52,748.68	-	52,748.68
Total, Services and Other Operating Expenditures		2,644,646.70	2,031,049.00	4,675,695.70	877,698.99	738,549.31	1,616,248.30	2,644,275.73	2,289,520.29	4,933,796.02
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	30,710.03	-	30,710.03	22,864.37	-	22,864.37	74,952.61	-	74,952.61
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		30,710.03	-	30,710.03	22,864.37	-	22,864.37	74,952.61	-	74,952.61
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,432,731.32	5,140,443.00	11,573,174.32	2,395,092.01	1,684,809.24	4,079,901.25	6,969,301.17	5,611,686.68	12,580,987.85
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,486,786.68	(870,319.85)	616,466.82	(643,575.68)	(604,975.78)	(1,248,551.46)	1,042,982.84	(968,345.68)	74,637.16
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(870,319.85)	870,319.85	-	(604,975.78)	604,975.78	-	(968,345.68)	968,345.68	-
4. TOTAL OTHER FINANCING SOURCES / USES		(870,319.85)	870,319.85	-	(604,975.78)	604,975.78	-	(968,345.68)	968,345.68	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		616,466.82	-	616,466.82	(1,248,551.46)	-	(1,248,551.46)	74,637.16	-	74,637.16
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	7,715,547.87	-	7,715,547.87	8,226,166.23		8,226,166.23	8,226,166.23		8,226,166.23
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		7,715,547.87	-	7,715,547.87	8,226,166.23	-	8,226,166.23	8,226,166.23	-	8,226,166.23
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,332,014.69	-	8,332,014.69	6,977,614.77	-	6,977,614.77	8,300,803.39	-	8,300,803.39
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	8,332,014.69	-	8,332,014.69	6,977,614.77	-	6,977,614.77	8,300,803.39	-	8,300,803.39
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				6,618,822.14		6,618,822.14			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,537,439.52		1,537,439.52			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				78,613.68		78,613.68			
7. Other Current Assets	9340				100,000.00		100,000.00			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				5,903,842.68		5,903,842.68			
10. TOTAL ASSETS					14,238,718.02	-	14,238,718.02			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,348,744.84		1,348,744.84			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
2,006,173.13		2,006,173.13
3,906,185.28		3,906,185.28
7,261,103.25	-	7,261,103.25
		-
-	-	-
6,977,614.77	-	6,977,614.77

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Mosaic Elementary
CDS # (with dashes): 43-69450-0123299
Charter Approving Entity: Franklin-McKinley School District
Charter #: 1192
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,023,219.00	1,070,552.32	3,930,214.00	(1,093,005.00)	-21.76%
Education Protection Account State Aid - Current Year	8012	825,360.00	317,018.00	1,598,762.25	773,402.25	93.70%
State Aid - Prior Years	8019	-	338,453.00	338,453.00	338,453.00	New
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,916,027.00	-	1,971,928.75	55,901.75	2.92%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		7,764,606.00	1,726,023.32	7,839,358.00	74,752.00	0.96%
2. Federal Revenues						
Every Student Succeeds Act	8290	270,181.50	160,086.56	258,534.00	(11,647.50)	-4.31%
Special Education - Federal	8181, 8182	83,597.50	19,140.00	76,560.00	(7,037.50)	-8.42%
Child Nutrition - Federal	8220	297,998.04	95,924.72	309,822.00	11,823.96	3.97%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	250,000.00	121,665.87	284,763.00	34,763.00	13.91%
Total, Federal Revenues		901,777.04	396,817.15	929,679.00	27,901.96	3.09%
3. Other State Revenues						
Special Education - State	StateRevSE	649,688.81	147,960.00	636,721.00	(12,967.81)	-2.00%
All Other State Revenues	StateRevAO	2,873,569.30	535,056.31	3,224,374.00	350,804.70	12.21%
Total, Other State Revenues		3,523,258.11	683,016.31	3,861,095.00	337,836.89	9.59%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	25,493.01	25,493.01	25,493.01	New
Total, Local Revenues		-	25,493.01	25,493.01	25,493.01	New
5. TOTAL REVENUES						
		12,189,641.15	2,831,349.79	12,655,625.01	465,983.86	3.82%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,918,494.00	742,270.60	2,232,378.36	313,884.36	16.36%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	499,624.00	177,142.25	520,308.25	20,684.25	4.14%
Other Certificated Salaries	1900	440,087.96	141,380.86	427,848.94	(12,239.02)	-2.78%
Total, Certificated Salaries		2,858,205.96	1,060,793.71	3,180,535.55	322,329.59	11.28%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	783,368.00	253,564.05	901,557.25	118,189.25	15.09%
Non-certificated Support Salaries	2200	274,560.00	92,325.98	304,568.22	30,008.22	10.93%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	161,457.88	515,247.48	323,302.48	168.43%
Clerical and Office Salaries	2400	126,642.00	83,147.16	274,250.36	147,608.36	116.56%
Other Non-certificated Salaries	2900	400,117.04	-	-	(400,117.04)	(100%)
Total, Non-certificated Salaries		1,776,632.04	590,495.07	1,995,623.31	218,991.27	12.33%
3. Employee Benefits						
STRS	3101-3102	452,437.56	193,134.41	587,181.77	134,744.21	29.78%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	133,758.61	57,035.75	187,944.95	54,186.34	40.51%
Health and Welfare Benefits	3401-3402	413,326.86	228,179.58	741,664.86	328,338.00	79.44%
Unemployment Insurance	3501-3502	14,256.15	165.76	211.20	(14,044.95)	-98.52%
Workers' Compensation Insurance	3601-3602	28,128.52	8,020.32	24,060.96	(4,067.56)	-14.46%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	251,391.89	15,004.40	43,957.60	(207,434.29)	-82.51%
Total, Employee Benefits		1,293,299.60	501,540.22	1,585,021.34	291,721.74	22.56%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	129,489.00	21,597.13	53,096.96	(76,392.04)	-59.00%
Books and Other Reference Materials	4200	20,000.00	7,439.52	8,132.36	(11,867.64)	-59.34%
Materials and Supplies	4300	216,325.00	65,599.14	188,158.69	(28,166.31)	-13.02%

Noncapitalized Equipment	4400	118,456.00	80,703.46	137,261.48	18,805.48	15.88%
Food	4700	454,361.00	112,620.33	424,409.53	(29,951.47)	-6.59%
Total, Books and Supplies		938,631.00	287,959.58	811,059.02	(127,571.98)	-13.59%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	35,020.00	6,703.28	25,078.92	(9,941.08)	-28.39%
Dues and Memberships	5300	15,103.00	7,101.66	19,142.20	4,039.20	26.74%
Insurance	5400	44,480.00	17,069.40	51,208.20	6,728.20	15.13%
Operations and Housekeeping Services	5500	273,637.00	81,364.42	260,236.59	(13,400.41)	-4.90%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,135,872.00	341,184.11	1,078,190.17	(57,681.83)	-5.08%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	3,125,208.75	1,146,292.63	3,447,191.27	321,982.51	10.30%
Communications	5900	46,374.95	16,532.80	52,748.68	6,373.73	13.74%
Total, Services and Other Operating Expenditures		4,675,695.70	1,616,248.30	4,933,796.02	258,100.32	5.52%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	30,710.03	22,864.37	74,952.61	44,242.59	144.07%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		30,710.03	22,864.37	74,952.61	44,242.59	144.07%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		11,573,174.32	4,079,901.25	12,580,987.85	1,007,813.52	8.71%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		616,466.82	(1,248,551.46)	74,637.16	(541,829.66)	-87.89%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		616,466.82	(1,248,551.46)	74,637.16	(541,829.66)	-87.89%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	7,715,547.87	8,226,166.23	8,226,166.23	510,618.36	6.62%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		7,715,547.87	8,226,166.23	8,226,166.23		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,332,014.69	6,977,614.77	8,300,803.39		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	8,332,014.69	6,977,614.77	8,300,803.39	(31,211.30)	-0.37%

First Interim Report - MYP

Charter School Name: Rocketship Mosaic Elementary

CDS #: 43-69450-0123299

Charter Approving Entity: Franklin-McKinley School District

Charter #: 1192

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	3,930,214.00	-	3,930,214.00	4,045,281.00	4,183,190.00
Education Protection Account State Aid - Current Year	8012	1,598,762.25	-	1,598,762.25	1,647,996.59	1,704,473.26
State Aid - Prior Years	8019	338,453.00	-	338,453.00	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,971,928.75	-	1,971,928.75	2,030,527.41	2,099,855.74
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		7,839,358.00	-	7,839,358.00	7,723,805.00	7,987,519.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	258,534.00	258,534.00	258,534.00	258,534.00
Special Education - Federal	8181, 8182	-	76,560.00	76,560.00	76,705.00	76,705.00
Child Nutrition - Federal	8220	-	309,822.00	309,822.00	310,314.00	310,314.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	284,763.00	284,763.00	90,534.00	34,763.00
Total, Federal Revenues		-	929,679.00	929,679.00	736,087.00	680,316.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	636,721.00	636,721.00	636,720.56	636,720.56
All Other State Revenues	StateRevAO	147,433.00	3,076,941.00	3,224,374.00	3,006,442.38	2,871,805.26
Total, Other State Revenues		147,433.00	3,713,662.00	3,861,095.00	3,643,162.94	3,508,525.82
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	25,493.01	-	25,493.01	-	-
Total, Local Revenues		25,493.01	-	25,493.01	-	-
5. TOTAL REVENUES						
		8,012,284.01	4,643,341.00	12,655,625.01	12,103,054.94	12,176,360.82
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,693,133.73	539,244.63	2,232,378.36	2,240,331.37	2,240,331.37
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	406,460.25	113,848.00	520,308.25	406,459.80	406,459.80
Other Certificated Salaries	1900	-	427,848.94	427,848.94	368,813.54	368,813.54
Total, Certificated Salaries		2,099,593.98	1,080,941.57	3,180,535.55	3,015,604.71	3,015,604.71
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	238,242.56	663,314.69	901,557.25	829,501.67	829,501.67
Non-certificated Support Salaries	2200	304,568.22	-	304,568.22	304,726.65	304,726.65
Non-certificated Supervisors' and Administrators' Salaries	2300	270,682.06	244,565.42	515,247.48	426,254.65	400,006.78
Clerical and Office Salaries	2400	130,865.20	143,385.16	274,250.36	291,532.08	209,191.77
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		944,358.04	1,051,265.27	1,995,623.31	1,852,015.05	1,743,426.88
3. Employee Benefits						
STRS	3101-3102	345,304.92	241,876.85	587,181.77	561,014.03	556,993.77
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	110,525.09	77,419.86	187,944.95	176,083.03	169,385.04
Health and Welfare Benefits	3401-3402	436,152.04	305,512.82	741,664.86	621,715.17	610,087.77
Unemployment Insurance	3501-3502	170.20	41.00	211.20	1,828.61	1,756.75
Workers' Compensation Insurance	3601-3602	14,149.57	9,911.39	24,060.96	21,520.63	21,520.63
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	25,850.22	18,107.38	43,957.60	32,012.01	31,476.24
Total, Employee Benefits		932,152.03	652,869.31	1,585,021.34	1,414,173.47	1,391,220.20
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	27,272.36	25,824.60	53,096.96	53,096.96	53,096.96
Books and Other Reference Materials	4200	2,033.36	6,099.00	8,132.36	8,132.36	8,132.36

Materials and Supplies	4300	145,957.69	42,201.00	188,158.69	188,158.69	188,158.69
Noncapitalized Equipment	4400	93,010.48	44,251.00	137,261.48	137,261.48	137,261.48
Food	4700	5,694.88	418,714.65	424,409.53	424,409.53	424,409.53
Total, Books and Supplies		273,968.77	537,090.25	811,059.02	811,059.02	811,059.02
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	25,078.92	-	25,078.92	25,078.92	25,078.92
Dues and Memberships	5300	19,142.20	-	19,142.20	19,142.20	19,142.20
Insurance	5400	29,188.76	22,019.44	51,208.20	52,488.41	53,800.62
Operations and Housekeeping Services	5500	70,986.68	189,249.91	260,236.59	266,742.50	273,411.06
Rentals, Leases, Repairs, and Noncap. Improvements	5600	144,421.32	933,768.85	1,078,190.17	1,078,190.17	1,078,190.17
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,302,709.18	1,144,482.09	3,447,191.27	3,382,533.90	3,409,287.29
Communications	5900	52,748.68	-	52,748.68	52,748.68	52,748.68
Total, Services and Other Operating Expenditures		2,644,275.73	2,289,520.29	4,933,796.02	4,876,924.77	4,911,658.94
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	74,952.61	-	74,952.61	74,952.61	74,952.61
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		74,952.61	-	74,952.61	74,952.61	74,952.61
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,969,301.17	5,611,686.68	12,580,987.85	12,044,729.63	11,947,922.35
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,042,982.84	(968,345.68)	74,637.16	58,325.31	228,438.47
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(968,345.68)	968,345.68	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(968,345.68)	968,345.68	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		74,637.16	-	74,637.16	58,325.31	228,438.47
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,226,166.23	-	8,226,166.23	8,300,803.39	8,359,128.70
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		8,226,166.23	-	8,226,166.23	8,300,803.39	8,359,128.70
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,300,803.39	-	8,300,803.39	8,359,128.70	8,587,567.17
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	8,300,803.39		8,300,803.39	8,359,128.70	8,587,567.17

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Rising Stars

CDS # (with dashes): 43-10439-0133496

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1778

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis**(Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	6,511,497.00		6,511,497.00	1,755,963.32		1,755,963.32	6,585,446.79		6,585,446.79
Education Protection Account State Aid - Current Year	8012	115,727.00		115,727.00	28,776.00		28,776.00	117,774.92		117,774.92
State Aid - Prior Years	8019	-		-	202,245.00		202,245.00	202,245.00		202,245.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,091,347.00		2,091,347.00	-		-	2,300,149.29		2,300,149.29
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		8,718,571.00	-	8,718,571.00	1,986,984.32	-	1,986,984.32	9,205,616.00	-	9,205,616.00
2. Federal Revenues										
Every Student Succeeds Act	8290		254,886.13	254,886.13		164,509.24	164,509.24		252,642.00	252,642.00
Special Education - Federal	8181, 8182		84,160.52	84,160.52		22,511.25	22,511.25		90,045.00	90,045.00
Child Nutrition - Federal	8220		247,854.17	247,854.17		106,267.26	106,267.26		282,223.00	282,223.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	266,927.00	266,927.00		90,196.27	90,196.27		298,647.00	298,647.00
Total, Federal Revenues		-	853,827.82	853,827.82	-	383,484.02	383,484.02	-	923,557.00	923,557.00
3. Other State Revenues										
Special Education - State	StateRevSE		508,704.99	508,704.99		160,121.72	160,121.72		532,285.00	532,285.00
All Other State Revenues	StateRevAO	169,400.00	2,801,124.26	2,970,524.26	-	626,087.16	626,087.16	172,258.00	2,969,925.00	3,142,183.00
Total, Other State Revenues		169,400.00	3,309,829.25	3,479,229.25	-	786,208.88	786,208.88	172,258.00	3,502,210.00	3,674,468.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	16,976.30	-	16,976.30	16,976.30	-	16,976.30
Total, Local Revenues		-	-	-	16,976.30	-	16,976.30	16,976.30	-	16,976.30
5. TOTAL REVENUES										
		8,887,971.00	4,163,657.07	13,051,628.07	2,003,960.62	1,169,692.90	3,173,653.52	9,394,850.30	4,425,767.00	13,820,617.30
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,507,968.00	408,585.00	1,916,553.00	506,629.24	121,206.40	627,835.64	1,542,827.56	376,102.08	1,918,929.64
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	114,999.00	493,374.00	137,733.35	38,667.56	176,400.91	442,283.39	115,340.00	557,623.39
Other Certificated Salaries	1900	27,212.70	443,277.00	470,489.70	-	131,758.26	131,758.26	-	403,609.86	403,609.86
Total, Certificated Salaries		1,913,555.70	966,861.00	2,880,416.70	644,362.59	291,632.22	935,994.81	1,985,110.95	895,051.94	2,880,162.89
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	514,912.00	522,624.00	1,037,536.00	118,091.22	155,769.06	273,860.28	427,771.69	591,139.63	1,018,911.32
Non-certificated Support Salaries	2200	400,400.00	11,440.00	411,840.00	101,862.85	-	101,862.85	356,090.93	-	356,090.93
Non-certificated Supervisors' and Administrators' Salaries	2300	138,067.00	53,878.00	191,945.00	75,836.88	87,388.12	163,225.00	248,351.28	279,937.48	528,288.76
Clerical and Office Salaries	2400	53,917.00	-	53,917.00	20,494.44	51,908.95	72,403.39	73,062.58	164,123.29	237,185.87
Other Non-certificated Salaries	2900	68,782.30	368,183.00	436,965.30	-	-	-	-	-	-
Total, Non-certificated Salaries		1,176,078.30	956,125.00	2,132,203.30	316,285.39	295,066.13	611,351.52	1,105,276.48	1,035,200.40	2,140,476.88
3. Employee Benefits										

STRS	3101-3102	345,701.61	106,852.66	452,554.27	118,904.02	57,521.81	176,425.83	334,318.20	208,814.75	543,132.95
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	119,542.81	36,949.40	156,492.22	30,830.19	24,453.12	55,283.31	115,974.64	72,437.63	188,412.27
Health and Welfare Benefits	3401-3402	362,248.86	111,967.24	474,216.10	129,078.45	85,619.84	214,698.29	434,456.78	271,361.19	705,817.97
Unemployment Insurance	3501-3502	12,977.70	4,011.27	16,988.97	379.25	-	379.25	481.08	300.49	781.57
Workers' Compensation Insurance	3601-3602	22,600.06	6,985.44	29,585.49	6,589.02	1,856.82	8,445.84	15,596.17	9,741.35	25,337.52
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	60,646.65	213,338.00	273,984.65	8,909.03	3,924.65	12,833.68	23,440.17	14,640.71	38,080.88
Total, Employee Benefits		923,717.69	480,104.00	1,403,821.69	294,689.95	173,376.25	468,066.20	924,267.05	577,296.11	1,501,563.16
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	132,944.00	132,944.00	29,611.96	5,916.50	35,528.46	32,177.24	37,580.40	69,757.64
Books and Other Reference Materials	4200	-	27,128.00	27,128.00	52.21	2,225.63	2,277.84	55.34	3,187.00	3,242.34
Materials and Supplies	4300	160,175.00	69,960.00	230,135.00	95,593.16	12,927.53	108,520.69	172,595.61	72,029.00	244,624.61
Noncapitalized Equipment	4400	127,855.00	4,158.00	132,013.00	149,824.21	-	149,824.21	185,188.08	50,666.00	235,854.08
Food	4700	7,500.00	369,645.00	377,145.00	2,165.45	114,179.12	116,344.57	4,923.97	370,100.73	375,024.70
Total, Books and Supplies		295,530.00	603,835.00	899,365.00	277,246.99	135,248.78	412,495.77	394,940.25	533,563.13	928,503.38
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	41,881.00	-	41,881.00	7,053.81	-	7,053.81	29,807.59	-	29,807.59
Dues and Memberships	5300	16,515.00	-	16,515.00	2,414.20	-	2,414.20	16,200.07	-	16,200.07
Insurance	5400	27,725.00	20,915.00	48,640.00	11,257.61	8,492.58	19,750.19	34,842.78	26,284.61	61,127.39
Operations and Housekeeping Services	5500	107,033.00	190,815.00	297,848.00	47,806.78	36,064.77	83,871.55	97,561.88	181,058.80	278,620.68
Rentals, Leases, Repairs, and Noncap. Improvements	5600	189,760.00	970,217.00	1,159,977.00	53,170.14	318,047.33	371,217.47	175,742.77	963,656.06	1,139,398.83
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,491,715.99	923,386.00	3,415,101.99	807,155.56	334,436.30	1,141,591.86	2,603,071.07	1,165,861.50	3,768,932.57
Communications	5900	45,804.40	-	45,804.40	14,071.72	-	14,071.72	49,126.73	-	49,126.73
Total, Services and Other Operating Expenditures		2,920,434.39	2,105,333.00	5,025,767.39	942,929.82	697,040.98	1,639,970.80	3,006,352.88	2,336,860.97	5,343,213.85
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	9,287.53	-	9,287.53	4,514.12	-	4,514.12	13,542.36	-	13,542.36
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		9,287.53	-	9,287.53	4,514.12	-	4,514.12	13,542.36	-	13,542.36
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		7,238,603.60	5,112,258.00	12,350,861.60	2,480,028.87	1,592,364.35	4,072,393.22	7,429,489.97	5,377,972.55	12,807,462.52
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,649,367.40	(948,600.93)	700,766.47	(476,068.25)	(422,671.45)	(898,739.70)	1,965,360.33	(952,205.55)	1,013,154.78
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(948,600.93)	948,600.93	-	(422,671.45)	422,671.45	-	(952,205.55)	952,205.55	-
4. TOTAL OTHER FINANCING SOURCES / USES		(948,600.93)	948,600.93	-	(422,671.45)	422,671.45	-	(952,205.55)	952,205.55	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		700,766.47	-	700,766.47	(898,739.70)	-	(898,739.70)	1,013,154.78	-	1,013,154.78
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	12,388,440.14	-	12,388,440.14	12,669,505.20		12,669,505.20	12,669,505.20		12,669,505.20
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		12,388,440.14	-	12,388,440.14	12,669,505.20	-	12,669,505.20	12,669,505.20	-	12,669,505.20
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		13,089,206.60	-	13,089,206.60	11,770,765.50	-	11,770,765.50	13,682,659.98	-	13,682,659.98
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	13,089,206.60	-	13,089,206.60	11,770,765.50	-	11,770,765.50	13,682,659.98	-	13,682,659.98
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				11,335,317.57		11,335,317.57			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,920,165.79		1,920,165.79			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				65,921.57		65,921.57			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				9,768,778.40		9,768,778.40			
10. TOTAL ASSETS					23,090,183.33	-	23,090,183.33			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,059,545.46		1,059,545.46			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
2,348,048.13		2,348,048.13
7,911,824.24		7,911,824.24
11,319,417.83	-	11,319,417.83
		-
-	-	-
11,770,765.50	-	11,770,765.50

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Rising Stars
CDS # (with dashes): 43-10439-0133496
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1778
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,511,497.00	1,755,963.32	6,585,446.79	73,949.79	1.14%
Education Protection Account State Aid - Current Year	8012	115,727.00	28,776.00	117,774.92	2,047.92	1.77%
State Aid - Prior Years	8019	-	202,245.00	202,245.00	202,245.00	New
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,091,347.00	-	2,300,149.29	208,802.29	9.98%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		8,718,571.00	1,986,984.32	9,205,616.00	487,045.00	5.59%
2. Federal Revenues						
Every Student Succeeds Act	8290	254,886.13	164,509.24	252,642.00	(2,244.13)	-0.88%
Special Education - Federal	8181, 8182	84,160.52	22,511.25	90,045.00	5,884.48	6.99%
Child Nutrition - Federal	8220	247,854.17	106,267.26	282,223.00	34,368.83	13.87%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	266,927.00	90,196.27	298,647.00	31,720.00	11.88%
Total, Federal Revenues		853,827.82	383,484.02	923,557.00	69,729.18	8.17%
3. Other State Revenues						
Special Education - State	StateRevSE	508,704.99	160,121.72	532,285.00	23,580.01	4.64%
All Other State Revenues	StateRevAO	2,970,524.26	626,087.16	3,142,183.00	171,658.74	5.78%
Total, Other State Revenues		3,479,229.25	786,208.88	3,674,468.00	195,238.75	5.61%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	16,976.30	16,976.30	16,976.30	New
Total, Local Revenues		-	16,976.30	16,976.30	16,976.30	New
5. TOTAL REVENUES						
		13,051,628.07	3,173,653.52	13,820,617.30	768,989.23	5.89%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,916,553.00	627,835.64	1,918,929.64	2,376.64	0.12%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	493,374.00	176,400.91	557,623.39	64,249.39	13.02%
Other Certificated Salaries	1900	470,489.70	131,758.26	403,609.86	(66,879.84)	-14.21%
Total, Certificated Salaries		2,880,416.70	935,994.81	2,880,162.89	(253.81)	-0.01%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	1,037,536.00	273,860.28	1,018,911.32	(18,624.68)	-1.80%
Non-certificated Support Salaries	2200	411,840.00	101,862.85	356,090.93	(55,749.07)	-13.54%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	163,225.00	528,288.76	336,343.76	175.23%
Clerical and Office Salaries	2400	53,917.00	72,403.39	237,185.87	183,268.87	339.91%
Other Non-certificated Salaries	2900	436,965.30	-	-	(436,965.30)	(100%)
Total, Non-certificated Salaries		2,132,203.30	611,351.52	2,140,476.88	8,273.58	0.39%
3. Employee Benefits						
STRS	3101-3102	452,554.27	176,425.83	543,132.95	90,578.68	20.01%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	156,492.22	55,283.31	188,412.27	31,920.05	20.40%
Health and Welfare Benefits	3401-3402	474,216.10	214,698.29	705,817.97	231,601.87	48.84%
Unemployment Insurance	3501-3502	16,988.97	379.25	781.57	(16,207.40)	-95.40%
Workers' Compensation Insurance	3601-3602	29,585.49	8,445.84	25,337.52	(4,247.97)	-14.36%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	273,984.65	12,833.68	38,080.88	(235,903.77)	-86.10%
Total, Employee Benefits		1,403,821.69	468,066.20	1,501,563.16	97,741.47	6.96%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	132,944.00	35,528.46	69,757.64	(63,186.36)	-47.53%
Books and Other Reference Materials	4200	27,128.00	2,277.84	3,242.34	(23,885.66)	-88.05%
Materials and Supplies	4300	230,135.00	108,520.69	244,624.61	14,489.61	6.30%

Noncapitalized Equipment	4400	132,013.00	149,824.21	235,854.08	103,841.08	78.66%
Food	4700	377,145.00	116,344.57	375,024.70	(2,120.30)	-0.56%
Total, Books and Supplies		899,365.00	412,495.77	928,503.38	29,138.38	3.24%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	41,881.00	7,053.81	29,807.59	(12,073.41)	-28.83%
Dues and Memberships	5300	16,515.00	2,414.20	16,200.07	(314.93)	-1.91%
Insurance	5400	48,640.00	19,750.19	61,127.39	12,487.39	25.67%
Operations and Housekeeping Services	5500	297,848.00	83,871.55	278,620.68	(19,227.32)	-6.46%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,159,977.00	371,217.47	1,139,398.83	(20,578.17)	-1.77%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	3,415,101.99	1,141,591.86	3,768,932.57	353,830.58	10.36%
Communications	5900	45,804.40	14,071.72	49,126.73	3,322.33	7.25%
Total, Services and Other Operating Expenditures		5,025,767.39	1,639,970.80	5,343,213.85	317,446.47	6.32%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	9,287.53	4,514.12	13,542.36	4,254.84	45.81%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		9,287.53	4,514.12	13,542.36	4,254.84	45.81%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		12,350,861.60	4,072,393.22	12,807,462.52	456,600.92	3.70%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		700,766.47	(898,739.70)	1,013,154.78	312,388.31	44.58%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		700,766.47	(898,739.70)	1,013,154.78	312,388.31	44.58%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	12,388,440.14	12,669,505.20	12,669,505.20	281,065.06	2.27%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		12,388,440.14	12,669,505.20	12,669,505.20		
2. Ending Fund Balance, June 30 (E + F.1.c.)		13,089,206.60	11,770,765.50	13,682,659.98		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	13,089,206.60	11,770,765.50	13,682,659.98	593,453.37	4.53%

First Interim Report - MYP

Charter School Name: Rocketship Rising Stars

CDS #: 43-10439-0133496

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1778

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	6,585,446.79	-	6,585,446.79	6,724,394.99	6,957,954.26
Education Protection Account State Aid - Current Year	8012	117,774.92	-	117,774.92	117,774.92	117,774.92
State Aid - Prior Years	8019	202,245.00	-	202,245.00	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,300,149.29	-	2,300,149.29	2,347,828.09	2,427,971.82
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		9,205,616.00	-	9,205,616.00	9,189,998.00	9,503,701.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	252,642.00	252,642.00	252,642.00	252,642.00
Special Education - Federal	8181, 8182	-	90,045.00	90,045.00	89,755.00	89,755.00
Child Nutrition - Federal	8220	-	282,223.00	282,223.00	281,892.00	281,892.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	298,647.00	298,647.00	96,448.00	40,677.00
Total, Federal Revenues		-	923,557.00	923,557.00	720,737.00	664,966.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	532,285.00	532,285.00	532,285.22	532,285.22
All Other State Revenues	StateRevAO	172,258.00	2,969,925.00	3,142,183.00	3,283,351.29	3,148,775.28
Total, Other State Revenues		172,258.00	3,502,210.00	3,674,468.00	3,815,636.51	3,681,060.50
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	16,976.30	-	16,976.30	-	-
Total, Local Revenues		16,976.30	-	16,976.30	-	-
5. TOTAL REVENUES						
		9,394,850.30	4,425,767.00	13,820,617.30	13,726,371.51	13,849,727.50
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,542,827.56	376,102.08	1,918,929.64	2,001,081.85	2,001,081.85
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	442,283.39	115,340.00	557,623.39	558,514.57	558,514.57
Other Certificated Salaries	1900	-	403,609.86	403,609.86	422,082.27	422,082.27
Total, Certificated Salaries		1,985,110.95	895,051.94	2,880,162.89	2,981,678.69	2,981,678.69
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	427,771.69	591,139.63	1,018,911.32	1,016,927.57	1,016,927.57
Non-certificated Support Salaries	2200	356,090.93	-	356,090.93	380,212.06	380,212.06
Non-certificated Supervisors' and Administrators' Salaries	2300	248,351.28	279,937.48	528,288.76	427,406.33	397,362.16
Clerical and Office Salaries	2400	73,062.58	164,123.29	237,185.87	217,954.92	123,705.51
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		1,105,276.48	1,035,200.40	2,140,476.88	2,042,500.88	1,918,207.30
3. Employee Benefits						
STRS	3101-3102	334,318.20	208,814.75	543,132.95	560,127.89	555,526.17
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	115,974.64	72,437.63	188,412.27	188,480.14	180,813.40
Health and Welfare Benefits	3401-3402	434,456.78	271,361.19	705,817.97	647,823.16	634,514.06
Unemployment Insurance	3501-3502	481.08	300.49	781.57	1,945.25	1,862.99
Workers' Compensation Insurance	3601-3602	15,596.17	9,741.35	25,337.52	21,436.08	21,436.08
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	23,440.17	14,640.71	38,080.88	33,271.60	32,658.35
Total, Employee Benefits		924,267.05	577,296.11	1,501,563.16	1,453,084.11	1,426,811.05
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	32,177.24	37,580.40	69,757.64	69,757.64	69,757.64
Books and Other Reference Materials	4200	55.34	3,187.00	3,242.34	3,242.34	3,242.34

Materials and Supplies	4300	172,595.61	72,029.00	244,624.61	244,624.61	244,624.61
Noncapitalized Equipment	4400	185,188.08	50,666.00	235,854.08	235,854.08	235,854.08
Food	4700	4,923.97	370,100.73	375,024.70	375,024.70	375,024.70
Total, Books and Supplies		394,940.25	533,563.13	928,503.38	928,503.38	928,503.38
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	29,807.59	-	29,807.59	29,807.59	29,807.59
Dues and Memberships	5300	16,200.07	-	16,200.07	16,200.07	16,200.07
Insurance	5400	34,842.78	26,284.61	61,127.39	62,655.57	64,221.96
Operations and Housekeeping Services	5500	97,561.88	181,058.80	278,620.68	285,586.19	292,725.85
Rentals, Leases, Repairs, and Noncap. Improvements	5600	175,742.77	963,656.06	1,139,398.83	1,139,398.83	1,139,398.83
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,603,071.07	1,165,861.50	3,768,932.57	3,770,123.94	3,806,080.79
Communications	5900	49,126.73	-	49,126.73	49,126.73	49,126.73
Total, Services and Other Operating Expenditures		3,006,352.88	2,336,860.97	5,343,213.85	5,352,898.92	5,397,561.82
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	13,542.36	-	13,542.36	13,542.36	13,542.36
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		13,542.36	-	13,542.36	13,542.36	13,542.36
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		7,429,489.97	5,377,972.55	12,807,462.52	12,772,208.35	12,666,304.60
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,965,360.33	(952,205.55)	1,013,154.78	954,163.16	1,183,422.90
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(952,205.55)	952,205.55	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(952,205.55)	952,205.55	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,013,154.78	-	1,013,154.78	954,163.16	1,183,422.90
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	12,669,505.20	-	12,669,505.20	13,682,659.98	14,636,823.13
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		12,669,505.20	-	12,669,505.20	13,682,659.98	14,636,823.13
2. Ending Fund Balance, June 30 (E + F.1.c.)		13,682,659.98	-	13,682,659.98	14,636,823.13	15,820,246.03
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	13,682,659.98		13,682,659.98	14,636,823.13	15,820,246.03

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2025-26 First Interim Report - Detail**

Charter School Name: Rocketship Redwood City
(continued)
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☐ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☒ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Object Code	2025-26 Adopted Budget			2025-26 Actuals thru 10/31			2025-26 First Interim		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES											
1. LCFF/Revenue Limit Sources											
State Aid - Current Year	8011		686,912.00	-	686,912.00	72,126.00	-	72,126.00	667,469.73	-	667,469.73
Education Protection Account State Aid - Current Year	8012		54,574.00	-	54,574.00	12,612.00	-	12,612.00	51,294.54	-	51,294.54
Charter Schools Gen. Purpose Entitlement - State Aid	8015		-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019		-	-	-	7,129.00	-	7,129.00	7,129.00	-	7,129.00
Tax Relief Subventions	8020-8039		-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079		-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089		-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:											
PERS Reduction Transfer	8092		-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096		3,033,893.00	-	3,033,893.00	706,630.00	-	706,630.00	2,949,174.73	-	2,949,174.73
Other LCFF/Revenue Limit Transfers	8091, 8097		-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources			3,775,379.00	-	3,775,379.00	798,497.00	-	798,497.00	3,675,068.00	-	3,675,068.00
2. Federal Revenues											
No Child Left Behind	8290		-	187,390.25	187,390.25	-	68,926.39	68,926.39	-	184,226.00	184,226.00
Special Education - Federal	8181, 8182		-	46,517.67	46,517.67	-	9,968.75	9,968.75	-	39,875.00	39,875.00
Child Nutrition - Federal	8220		-	165,890.56	165,890.56	-	58,697.92	58,697.92	-	238,457.00	238,457.00
Other Federal Revenues	8110, 8260-8299		-	227,467.00	227,467.00	-	33,132.35	33,132.35	-	217,940.00	217,940.00
Total, Federal Revenues			-	627,265.48	627,265.48	-	170,725.41	170,725.41	-	680,498.00	680,498.00
3. Other State Revenues											
Special Education - State	StateRevSE		-	249,718.00	249,718.00	-	72,646.46	72,646.46	-	242,265.00	242,265.00
All Other State Revenues	StateRevAO		79,965.00	1,293,640.43	1,373,605.43	-	175,943.39	175,943.39	75,024.00	1,466,545.00	1,541,569.00
Total, Other State Revenues			79,965.00	1,543,358.43	1,623,323.43	-	248,589.85	248,589.85	75,024.00	1,708,810.00	1,783,834.00
4. Other Local Revenues											
All Other Local Revenues	LocalRevAO		-	232,546.93	232,546.93	13,140.35	82,541.41	95,681.76	13,141.00	219,500.00	232,641.00
Total, Local Revenues			-	232,546.93	232,546.93	13,140.35	82,541.41	95,681.76	13,141.00	219,500.00	232,641.00
5. TOTAL REVENUES											
			3,855,344.00	2,403,170.84	6,258,514.84	811,637.35	501,856.67	1,313,494.02	3,763,233.00	2,608,808.00	6,372,041.00
B. EXPENDITURES											
1. Certificated Salaries											
Certificated Teachers' Salaries	1100		854,760.00	163,434.00	1,018,194.00	283,941.47	18,883.51	302,824.98	852,822.91	59,663.11	912,486.02
Certificated Pupil Support Salaries	1200		-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300		150,877.00	114,999.00	265,876.00	53,110.11	38,575.36	91,685.47	149,330.35	115,726.00	265,056.35
Other Certificated Salaries	1900		16,903.25	212,161.00	229,064.25	-	60,897.81	60,897.81	-	185,605.81	185,605.81
Total, Certificated Salaries			1,022,540.25	490,594.00	1,513,134.25	337,051.58	118,356.68	455,408.26	1,002,153.26	360,994.92	1,363,148.18
2. Non-certificated Salaries											
Non-certificated Instructional Aides' Salaries	2100		51,824.00	313,746.00	365,570.00	22,031.00	99,073.43	121,104.43	35,517.72	388,374.63	423,892.35
Non-certificated Support Salaries	2200		137,280.00	45,760.00	183,040.00	53,300.58	8,933.34	62,233.92	153,996.44	25,739.88	179,736.32
Non-certificated Supervisors' and Administrators' Sal.	2300		94,714.00	10,524.00	105,238.00	76,996.44	40,027.73	117,024.17	229,593.65	128,224.12	357,817.77
Clerical and Office Salaries	2400		26,958.00	26,959.00	53,917.00	12,874.93	23,776.66	36,651.59	59,863.39	75,175.96	135,039.35
Other Non-certificated Salaries	2900		33,721.75	176,219.00	209,940.75	-	-	-	-	-	-
Total, Non-certificated Salaries			344,497.75	573,208.00	917,705.75	165,202.95	171,811.16	337,014.11	478,971.20	617,514.59	1,096,485.79
3. Employee Benefits											
STRS	3101-3102		169,817.72	70,317.58	240,135.30	61,690.50	23,460.72	85,151.22	155,342.65	102,627.61	257,970.26
PERS	3201-3202		-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302		49,054.03	20,312.13	69,366.16	15,536.47	13,626.72	29,163.19	56,399.10	37,260.25	93,659.35
Health and Welfare Benefits	3401-3402		156,907.25	64,971.65	221,878.89	64,522.39	35,029.39	99,551.78	205,508.22	135,769.64	341,277.86
Unemployment Insurance	3501-3502		5,212.48	2,158.37	7,370.85	219.16	-	219.16	241.09	159.27	400.36
Workers' Compensation Insurance	3601-3602		10,484.22	4,341.27	14,825.50	3,654.21	612.59	4,266.80	7,708.05	5,092.35	12,800.40
OPEB, Allocated	3701-3702		-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752		-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802		-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902		29,564.36	102,108.00	131,672.36	4,242.51	1,313.09	5,555.60	8,373.19	5,531.77	13,904.96
Total, Employee Benefits			421,040.05	264,209.00	685,249.05	149,865.25	74,042.50	223,907.75	433,572.30	286,440.89	720,013.19
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials	4100		10,032.00	70,619.00	80,651.00	31,173.79	19,019.50	50,193.29	31,210.75	37,717.60	68,928.35
Books and Other Reference Materials	4200		9,000.00	-	9,000.00	3,635.48	2,600.00	6,235.48	3,637.01	2,910.25	6,547.26
Materials and Supplies	4300		76,663.00	33,484.00	110,147.00	76,300.90	7,930.58	84,231.48	125,071.35	21,570.08	146,641.43
Noncapitalized Equipment	4400		57,346.00	3,052.00	60,398.00	34,935.47	15,000.00	49,935.47	50,453.87	38,222.00	88,675.87
Food	4700		4,411.00	229,882.00	234,293.00	2,782.97	58,879.41	61,662.38	4,625.55	217,730.23	222,355.77
Total, Books and Supplies			157,452.00	337,037.00	494,489.00	148,828.61	103,429.49	252,258.10	214,998.52	318,150.16	533,148.68
5. Services and Other Operating Expenditures											
Subagreements for Services	5100		-	-	-	-	-	-	-	-	-
Travel and Conferences	5200		20,045.00	-	20,045.00	8,762.06	-	8,762.06	19,190.88	-	19,190.88
Dues and Memberships	5300		7,904.00	-	7,904.00	7,277.36	-	7,277.36	13,595.88	-	13,595.88
Insurance	5400		13,270.00	10,010.00	23,280.00	5,127.26	3,867.94	8,995.20	15,381.62	11,603.98	26,985.60
Operations and Housekeeping Services	5500		31,348.00	103,437.00	134,785.00	38,676.49	29,177.01	67,853.50	76,524.30	78,988.08	155,512.38
Rentals, Leases, Repairs, and Noncap. Improvements	5600		50,556.75	53,487.00	104,043.75	7,410.00	19,738.96	27,148.96	32,820.23	65,977.06	98,797.29
Transfers of Direct Costs	5700		-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800		1,163,802.63	738,403.00	1,902,205.63	400,705.21	294,007.26	694,712.47	1,158,718.70	877,077.00	2,035,795.70
Communications	5900		35,157.01	-	35,157.01	10,065.71	-	10,065.71	37,968.61	-	37,968.61
Total, Services and Other Operating Expenditures			1,322,083.40	905,337.00	2,227,420.40	478,024.09	346,791.17	824,815.26	1,354,200.23	1,033,646.11	2,387,846.35

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2025-26 First Interim Report - Detail**

Charter School Name: Rocketship Redwood City
(continued)
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☐ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☒ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2025-26 Adopted Budget			2025-26 Actuals thru 10/31			2025-26 First Interim		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	63,380.69	-	63,380.69	21,330.32	-	21,330.32	63,990.96	-	63,990.96
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	24,596.03	-	24,596.03	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		87,976.72	-	87,976.72	21,330.32	-	21,330.32	63,990.96	-	63,990.96
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,355,590.17	2,570,385.00	5,925,975.17	1,300,302.80	814,431.00	2,114,733.80	3,547,886.47	2,616,746.67	6,164,633.15
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		499,753.83	(167,214.16)	332,539.68	(488,665.45)	(312,574.33)	(801,239.78)	215,346.53	(7,938.67)	207,407.85
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(167,214.16)	167,214.16	-	(312,574.33)	312,574.33	-	(7,938.67)	7,938.67	-
4. TOTAL OTHER FINANCING SOURCES / USES		(167,214.16)	167,214.16	-	(312,574.33)	312,574.33	-	(7,938.67)	7,938.67	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		332,539.68	-	332,539.68	(801,239.78)	-	(801,239.78)	207,407.85	-	207,407.85
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	509,435.71	-	509,435.71	409,472.76	-	409,472.76	409,472.76	-	409,472.76
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		509,435.71	-	509,435.71	409,472.76	-	409,472.76	409,472.76	-	409,472.76
2. Ending Fund Balance, June 30 (E + F.1.c.)		841,975.39	-	841,975.39	(391,767.02)	-	(391,767.02)	616,880.61	-	616,880.61
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-	-	-	-	-
c. Committed										
Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-	-	-	-	-
d. Assigned										
Other Assignments	9780	-	-	-	-	-	-	-	-	-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	296,298.76	-	296,298.76	-	-	-	308,231.66	-	308,231.66
Unassigned/Unappropriated Amount	9790	545,676.63	-	545,676.63	-	-	-	308,648.96	-	308,648.96

**CHARTER SCHOOL
BUDGET FINANCIAL REPORT - ALTERNATIVE FORM
2025-26 FIRST INTERIM - Summary**

Charter School Name: Rocketship Redwood City
(continued)
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

				Adopted Budget vs. First Interim Increase (Decrease)	
Description	Object Code	2025-26 Adopted Budget (X)	2025-26 First Interim (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES					
1. LCFF/Revenue Limit Sources	8010-8099	3,775,379.00	3,675,068.00	(100,311.00)	-2.66%
2. Federal Revenues	8100-8299	627,265.48	680,498.00	53,232.52	8.49%
3. Other State Revenues	8300-8599	1,623,323.43	1,783,834.00	160,510.57	9.89%
4. Other Local Revenues	8600-8799	232,546.93	232,641.00	94.07	0.04%
5. TOTAL REVENUES		6,258,514.84	6,372,041.00	113,526.16	1.81%
B. EXPENDITURES					
1. Certificated Salaries	1000-1999	1,513,134.25	1,363,148.18	(149,986.07)	(0.10)
2. Non-certificated Salaries	2000-2999	917,705.75	1,096,485.79	178,780.04	0.19
3. Employee Benefits	3000-3999	685,249.05	720,013.19	34,764.14	0.05
4. Books and Supplies	4000-4999	494,489.00	533,148.68	38,659.68	0.08
5. Services and Other Operating Expenditures	5000-5999	2,227,420.40	2,387,846.35	160,425.95	0.07
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)	6000-6999	87,976.72	63,990.96	(23,985.76)	(0.27)
7. Other Outgo	7100-7499	0.00	0.00	-	
8. TOTAL EXPENDITURES		5,925,975.17	6,164,633.15	238,657.98	4.03%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		332,539.68	207,407.85	(125,131.82)	-37.63%
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00	-	
2. Less: Other Uses	7630-7699	0.00	0.00	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		332,539.68	207,407.85	(125,131.82)	-37.63%
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	509,435.71	409,472.76	(99,962.95)	-19.62%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	
c. Adjusted Beginning Balance		509,435.71	409,472.76		
2. Ending Fund Balance, June 30 (E + F.1.c.)		841,975.39	616,880.61		
Components of Ending Fund Balance :					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711	-	-	-	
Stores (equals object 9320)	9712	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	
All Others	9719	-	-	-	
b. Restricted	9740	-	-	-	
c. Committed					
Stabilization Arrangements	9750	-	-	-	
Other Commitments	9760	-	-	-	
d. Assigned					
Other Assignments	9780	-	-	-	
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	296,298.76	308,231.66	11,932.90	4.03%
Unassigned/Unappropriated Amount	9790	545,676.63	308,648.96	(237,027.67)	-43.44%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2025-26 First Interim**

Charter School Name: Rocketship Redwood City
(continued) _____
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☐ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☒ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2025-26			2026-27	2027-28
		Unrestricted	Restricted	Total	Projections	Projections
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	667,469.73	0.00	667,469.73	688,961.88	714,238.59
Education Protection Account State Aid - Current Year	8012	51,294.54	0.00	51,294.54	51,294.54	51,294.54
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00	0.00	0.00
State Aid - Prior Years	8019	7,129.00	0.00	7,129.00	0.00	0.00
Tax Relief Subventions	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8089	0.00	0.00	0.00	0.00	0.00
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00	0.00	0.00
Charter Schools Funding in lieu of Property Taxes	8096	2,949,174.73	0.00	2,949,174.73	3,037,359.58	3,141,072.87
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF/Revenue Limit Sources		3,675,068.00	0.00	3,675,068.00	3,777,616.00	3,906,606.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	184,226.00	184,226.00	184,226.00	184,226.00
Special Education - Federal	8181, 8182	0.00	39,875.00	39,875.00	39,585.00	39,585.00
Child Nutrition - Federal	8220	0.00	238,457.00	238,457.00	238,402.00	238,402.00
Other Federal Revenues	8110, 8260-8299	0.00	217,940.00	217,940.00	62,557.00	17,940.00
Total, Federal Revenues		0.00	680,498.00	680,498.00	524,770.00	480,153.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	242,265.00	242,265.00	239,592.55	239,592.55
All Other State Revenues	StateRevAO	75,024.00	1,466,545.00	1,541,569.00	1,474,758.79	1,362,443.45
Total, Other State Revenues		75,024.00	1,708,810.00	1,783,834.00	1,714,351.34	1,602,036.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	13,141.00	219,500.00	232,641.00	219,500.00	219,500.00
Total, Local Revenues		13,141.00	219,500.00	232,641.00	219,500.00	219,500.00
5. TOTAL REVENUES						
		3,763,233.00	2,608,808.00	6,372,041.00	6,236,237.34	6,208,295.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	852,822.91	59,663.11	912,486.02	911,022.75	911,022.75
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	149,330.35	115,726.00	265,056.35	255,406.00	255,406.00
Other Certificated Salaries	1900	0.00	185,605.81	185,605.81	193,364.10	193,364.10
Total, Certificated Salaries		1,002,153.26	360,994.92	1,363,148.18	1,359,792.85	1,359,792.85
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	35,517.72	388,374.63	423,892.35	432,966.42	432,966.42
Non-certificated Support Salaries	2200	153,996.44	25,739.88	179,736.32	194,563.20	194,563.20
Non-certificated Supervisors' and Administrators' Sal.	2300	229,593.65	128,224.12	357,817.77	303,752.51	289,990.92
Clerical and Office Salaries	2400	59,863.39	75,175.96	135,039.35	131,382.60	88,212.09
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		478,971.20	617,514.59	1,096,485.79	1,062,664.73	1,005,732.63

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2025-26 First Interim**

Charter School Name: Rocketship Redwood City
(continued) _____
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			2026-27 Projections	2027-28 Projections
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	155,342.65	102,627.61	257,970.26	258,564.16	256,456.36
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	56,399.10	37,260.25	93,659.35	96,445.92	92,934.20
Health and Welfare Benefits	3401-3402	205,508.22	135,769.64	341,277.86	320,915.90	314,819.73
Unemployment Insurance	3501-3502	241.09	159.27	400.36	987.99	950.31
Workers' Compensation Insurance	3601-3602	7,708.05	5,092.35	12,800.40	10,254.23	10,254.23
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	8,373.19	5,531.77	13,904.96	16,518.70	16,237.80
Total, Employee Benefits		433,572.30	286,440.89	720,013.19	703,686.89	691,652.63
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	31,210.75	37,717.60	68,928.35	68,928.35	68,928.35
Books and Other Reference Materials	4200	3,637.01	2,910.25	6,547.26	6,547.26	6,547.26
Materials and Supplies	4300	125,071.35	21,570.08	146,641.43	146,641.43	146,641.43
Noncapitalized Equipment	4400	50,453.87	38,222.00	88,675.87	88,675.87	88,675.87
Food	4700	4,625.55	217,730.23	222,355.77	222,355.77	222,355.77
Total, Books and Supplies		214,998.52	318,150.16	533,148.68	533,148.68	533,148.68
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	19,190.88	0.00	19,190.88	19,190.88	19,190.88
Dues and Memberships	5300	13,595.88	0.00	13,595.88	13,595.88	13,595.88
Insurance	5400	15,381.62	11,603.98	26,985.60	27,660.24	28,351.75
Operations and Housekeeping Services	5500	76,524.30	78,988.08	155,512.38	159,400.19	163,385.20
Rentals, Leases, Repairs, and Noncap. Improvements	5600	32,820.23	65,977.06	98,797.29	98,797.29	98,797.29
Transfers of Direct Costs	5700	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,158,718.70	877,077.00	2,035,795.70	2,026,150.21	2,031,687.26
Communications	5900	37,968.61	0.00	37,968.61	37,968.61	37,968.61
Total, Services and Other Operating Expenditures		1,354,200.23	1,033,646.11	2,387,846.35	2,382,763.31	2,392,976.87
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	63,990.96	0.00	63,990.96	63,990.96	63,990.96
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		63,990.96	0.00	63,990.96	63,990.96	63,990.96
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,547,886.47	2,616,746.67	6,164,633.15	6,106,047.42	6,047,294.61
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		215,346.53	(7,938.67)	207,407.85	130,189.92	161,000.39

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
2025-26 First Interim**

Charter School Name: Rocketship Redwood City
(continued) _____
CDS #: 41-69005-0132076
Charter Approving Entity: Redwood City School District
County: San Mateo
Charter #: 1736
Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			2026-27 Projections	2027-28 Projections
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(7,938.67)	7,938.67	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(7,938.67)	7,938.67	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		207,407.85	0.00	207,407.85	130,189.92	161,000.39
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	409,472.76	0.00	409,472.76	616,880.61	747,070.54
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		409,472.76	0.00	409,472.76	616,880.61	747,070.54
2. Ending Fund Balance, June 30 (E + F.1.c.)		616,880.61	0.00	616,880.61	747,070.54	908,070.93
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	308,231.66	0.00	308,231.66	305,302.37	302,364.73
Unassigned/Unappropriated Amount	9790	308,648.96	0.00	308,648.96	441,768.17	605,706.20

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM

First Interim Report - Detail

Charter School Name: Rocketship Alma Academy

CDS # (with dashes): 43-10439-0125799

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1394

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,862,215.00		2,862,215.00	752,413.68		752,413.68	2,828,772.22		2,828,772.22
Education Protection Account State A	8012	100,500.00		100,500.00	24,342.00		24,342.00	97,334.12		97,334.12
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of	8096	3,683,570.00		3,683,570.00	844,701.00		844,701.00	3,656,113.66		3,656,113.66
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		6,646,285.00	-	6,646,285.00	1,621,456.68	-	1,621,456.68	6,582,220.00	-	6,582,220.00
2. Federal Revenues										
Every Student Succeeds Act	8290		247,832.48	247,832.48		56,500.55	56,500.55		272,895.00	272,895.00
Special Education - Federal	8181, 8182		73,086.32	73,086.32		19,285.00	19,285.00		77,140.00	77,140.00
Child Nutrition - Federal	8220		340,247.24	340,247.24		90,351.28	90,351.28		343,936.00	343,936.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	250,000.00	250,000.00		78,985.11	78,985.11		283,580.00	283,580.00
Total, Federal Revenues		-	911,166.04	911,166.04	-	245,121.94	245,121.94	-	977,551.00	977,551.00
3. Other State Revenues										
Special Education - State	StateRevSE		348,929.86	348,929.86		138,539.98	138,539.98		346,597.00	346,597.00
All Other State Revenues	StateRevAO	147,111.00	2,607,822.84	2,754,933.84	-	524,761.27	524,761.27	142,360.00	2,739,618.00	2,881,978.00
Total, Other State Revenues		147,111.00	2,956,752.70	3,103,863.70	-	663,301.25	663,301.25	142,360.00	3,086,215.00	3,228,575.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	15,332.05	-	15,332.05	15,332.05	-	15,332.05
Total, Local Revenues		-	-	-	15,332.05	-	15,332.05	15,332.05	-	15,332.05
5. TOTAL REVENUES		6,793,396.00	3,867,918.74	10,661,314.74	1,636,788.73	908,423.19	2,545,211.92	6,739,912.05	4,063,766.00	10,803,678.05
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,589,244.00	245,151.00	1,834,395.00	520,338.51	89,992.90	610,331.41	1,596,865.55	273,505.06	1,870,370.61
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	263,376.00	114,999.00	378,375.00	110,851.77	36,050.02	146,901.79	329,803.91	112,785.00	442,588.91
Other Certificated Salaries	1900	33,110.07	384,952.00	418,062.07	-	112,527.55	112,527.55	-	343,997.79	343,997.79
Total, Certificated Salaries		1,885,730.07	745,102.00	2,630,832.07	631,190.28	238,570.47	869,760.75	1,926,669.46	730,287.85	2,656,957.31
2. Non-certificated Salaries										

Non-certificated Instructional Aides' Salaries	2100	155,472.00	359,642.00	515,114.00	66,482.72	85,019.80	151,502.52	92,105.98	395,310.86	487,416.84
Non-certificated Support Salaries	2200	223,080.00	74,360.00	297,440.00	111,895.20	-	111,895.20	370,769.52	-	370,769.52
Non-certificated Supervisors' and Administrative Salaries	2300	138,067.00	53,878.00	191,945.00	91,210.79	74,361.84	165,572.63	270,333.39	238,209.32	508,542.71
Clerical and Office Salaries	2400	53,917.00	-	53,917.00	16,702.77	44,171.29	60,874.06	60,794.40	139,658.70	200,453.10
Other Non-certificated Salaries	2900	61,537.93	319,738.00	381,275.93	-	-	-	-	-	-
Total, Non-certificated Salaries		632,073.93	807,618.00	1,439,691.93	286,291.48	203,552.93	489,844.41	794,003.30	773,178.87	1,567,182.17
3. Employee Benefits										
STRS	3101-3102	323,239.84	89,750.32	412,990.16	118,307.68	45,712.57	164,020.25	329,858.68	182,282.69	512,141.37
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	84,509.36	23,464.75	107,974.12	27,278.03	17,583.88	44,861.91	90,983.71	50,278.36	141,262.07
Health and Welfare Benefits	3401-3402	297,016.14	82,469.09	379,485.22	120,269.37	49,787.18	170,056.55	348,462.56	192,563.35	541,025.91
Unemployment Insurance	3501-3502	8,856.16	2,458.99	11,315.15	237.63	-	237.63	237.87	92.64	330.51
Workers' Compensation Insurance	3601-3602	19,390.20	5,383.85	24,774.05	6,130.47	931.81	7,062.28	13,645.96	7,540.88	21,186.84
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	49,591.66	185,267.00	234,858.66	5,411.97	2,579.13	7,991.10	13,855.84	7,656.86	21,512.70
Total, Employee Benefits		782,603.35	388,794.00	1,171,397.35	277,635.15	116,594.57	394,229.72	797,044.63	440,414.77	1,237,459.40
4. Books and Supplies										
Approved Textbooks and Core Curriculum	4100	-	129,485.00	129,485.00	24,318.89	24,475.50	48,794.39	32,373.84	48,064.50	80,438.34
Books and Other Reference Materials	4200	-	18,000.00	18,000.00	6,959.48	19,233.75	26,193.23	7,026.39	20,078.75	27,105.14
Materials and Supplies	4300	137,750.00	60,755.00	198,505.00	89,044.54	4,193.35	93,237.89	184,209.28	26,027.57	210,236.85
Noncapitalized Equipment	4400	99,373.00	4,522.00	103,895.00	75,778.34	-	75,778.34	84,417.40	43,115.00	127,532.40
Food	4700	8,004.00	407,954.00	415,958.00	8,667.07	91,182.77	99,849.84	12,020.57	373,193.85	385,214.42
Total, Books and Supplies		245,127.00	620,716.00	865,843.00	204,768.32	139,085.37	343,853.69	320,047.47	510,479.67	830,527.15
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	30,213.00	-	30,213.00	8,154.94	-	8,154.94	24,205.37	-	24,205.37
Dues and Memberships	5300	14,342.00	-	14,342.00	(1,763.16)	-	(1,763.16)	9,968.09	-	9,968.09
Insurance	5400	24,077.00	18,163.00	42,240.00	8,661.24	6,533.92	15,195.16	25,983.93	19,601.55	45,585.48
Operations and Housekeeping Services	5500	77,279.00	220,544.00	297,823.00	60,529.72	45,662.78	106,192.50	125,989.80	174,630.91	300,620.71
Rentals, Leases, Repairs, and Noncapitalized Assets	5600	141,321.00	784,669.00	925,990.00	45,516.33	248,989.65	294,505.98	142,909.84	777,876.72	920,786.56
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Fees	5800	2,044,779.71	892,986.00	2,937,765.71	740,094.02	370,204.51	1,110,298.53	2,092,920.66	1,106,767.42	3,199,688.08
Communications	5900	46,970.93	-	46,970.93	15,470.26	-	15,470.26	51,550.75	-	51,550.75
Total, Services and Other Operating Expenditures		2,378,982.64	1,916,362.00	4,295,344.64	876,663.35	671,390.86	1,548,054.21	2,473,528.44	2,078,876.60	4,552,405.04
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries		-	-	-	-	-	-	-	-	-
Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis)	6900	20,446.70	-	20,446.70	8,204.74	-	8,204.74	25,147.54	-	25,147.54
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		20,446.70	-	20,446.70	8,204.74	-	8,204.74	25,147.54	-	25,147.54

7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,944,963.69	4,478,592.00	10,423,555.69	2,284,753.32	1,369,194.20	3,653,947.52	6,336,440.83	4,533,237.77	10,869,678.60
C. EXCESS (DEFICIENCY) OF REVENUES OVER BEFORE OTHER FINANCING SOURCES AND USES		848,432.31	(610,673.26)	237,759.05	(647,964.59)	(460,771.01)	(1,108,735.60)	403,471.22	(469,471.77)	(66,000.55)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(610,673.26)	610,673.26	-	(460,771.01)	460,771.01	-	(469,471.77)	469,471.77	-
4. TOTAL OTHER FINANCING SOURCES / USES		(610,673.26)	610,673.26	-	(460,771.01)	460,771.01	-	(469,471.77)	469,471.77	-
E. NET INCREASE (DECREASE) IN FUND BALANCE		237,759.05	-	237,759.05	(1,108,735.60)	-	(1,108,735.60)	(66,000.55)	-	(66,000.55)
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	3,854,209.27	-	3,854,209.27	3,847,781.45		3,847,781.45	3,847,781.45		3,847,781.45
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		3,854,209.27	-	3,854,209.27	3,847,781.45	-	3,847,781.45	3,847,781.45	-	3,847,781.45
2. Ending Fund Balance /Net Position, June 30		4,091,968.32	-	4,091,968.32	2,739,045.85	-	2,739,045.85	3,781,780.90	-	3,781,780.90
Components of Ending Fund Balance (Modified Basis)										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9320)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	4,091,968.32	-	4,091,968.32	2,739,045.85	-	2,739,045.85	3,781,780.90	-	3,781,780.90

G. ASSETS										
1. Cash										
In County Treasury	9110					-		-		
Fair Value Adjustment to Cash in Cou	9111					-		-		
In Banks	9120					1,916,492.38		1,916,492.38		
In Revolving Fund	9130					-		-		
With Fiscal Agent/Trustee	9135					-		-		
Collections Awaiting Deposit	9140					-		-		
2. Investments	9150					-		-		
3. Accounts Receivable	9200					2,057,585.99		2,057,585.99		
4. Due from Grantor Governments	9290					-		-		
5. Stores	9320					-		-		
6. Prepaid Expenditures	9330					83,685.32		83,685.32		
7. Other Current Assets	9340					100,000.00		100,000.00		
8. Lease receivable	9380					-		-		
9. Capital Assets (for accrual basis only)	9400-9489					4,672,301.45		4,672,301.45		
10. TOTAL ASSETS						8,830,065.14	-	8,830,065.14		
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490							-		
2. TOTAL DEFERRED OUTFLOWS						-	-	-		
I. LIABILITIES										
1. Accounts Payable	9500					1,057,795.93		1,057,795.93		
2. Due to Grantor Governments	9590					-		-		
3. Current Loans	9640					-		-		
4. Unearned Revenue	9650					1,370,720.01		1,370,720.01		
5. <i>Long-Term Liabilities (for accrual basis)</i>	9660-9669					3,662,503.35		3,662,503.35		
6. TOTAL LIABILITIES						6,091,019.29	-	6,091,019.29		
J. DEFERRED INFLOWS OF RESOURCES										
1. Deferred Inflows of Resources	9690							-		
2. TOTAL DEFERRED INFLOWS						-	-	-		
K. FUND BALANCE /NET POSITION										
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)						2,739,045.85	-	2,739,045.85		
(Must agree with Line F2)										

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Alma Academy
CDS # (with dashes): 43-10439-0125799
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1394
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,862,215.00	752,413.68	2,828,772.22	(33,442.78)	-1.17%
Education Protection Account State Aid - Current Year	8012	100,500.00	24,342.00	97,334.12	(3,165.88)	-3.15%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,683,570.00	844,701.00	3,656,113.66	(27,456.34)	-0.75%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		6,646,285.00	1,621,456.68	6,582,220.00	(64,065.00)	-0.96%
2. Federal Revenues						
Every Student Succeeds Act	8290	247,832.48	56,500.55	272,895.00	25,062.52	10.11%
Special Education - Federal	8181, 8182	73,086.32	19,285.00	77,140.00	4,053.68	5.55%
Child Nutrition - Federal	8220	340,247.24	90,351.28	343,936.00	3,688.76	1.08%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	250,000.00	78,985.11	283,580.00	33,580.00	13.43%
Total, Federal Revenues		911,166.04	245,121.94	977,551.00	66,384.96	7.29%
3. Other State Revenues						
Special Education - State	StateRevSE	348,929.86	138,539.98	346,597.00	(2,332.86)	-0.67%
All Other State Revenues	StateRevAO	2,754,933.84	524,761.27	2,881,978.00	127,044.16	4.61%
Total, Other State Revenues		3,103,863.70	663,301.25	3,228,575.00	124,711.30	4.02%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	15,332.05	15,332.05	15,332.05	New
Total, Local Revenues		-	15,332.05	15,332.05	15,332.05	New
5. TOTAL REVENUES						
		10,661,314.74	2,545,211.92	10,803,678.05	142,363.31	1.34%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,834,395.00	610,331.41	1,870,370.61	35,975.61	1.96%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	146,901.79	442,588.91	64,213.91	16.97%
Other Certificated Salaries	1900	418,062.07	112,527.55	343,997.79	(74,064.28)	-17.72%
Total, Certificated Salaries		2,630,832.07	869,760.75	2,656,957.31	26,125.24	0.99%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	515,114.00	151,502.52	487,416.84	(27,697.16)	-5.38%
Non-certificated Support Salaries	2200	297,440.00	111,895.20	370,769.52	73,329.52	24.65%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	165,572.63	508,542.71	316,597.71	164.94%
Clerical and Office Salaries	2400	53,917.00	60,874.06	200,453.10	146,536.10	271.78%
Other Non-certificated Salaries	2900	381,275.93	-	-	(381,275.93)	(100%)
Total, Non-certificated Salaries		1,439,691.93	489,844.41	1,567,182.17	127,490.24	8.86%
3. Employee Benefits						
STRS	3101-3102	412,990.16	164,020.25	512,141.37	99,151.21	24.01%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	107,974.12	44,861.91	141,262.07	33,287.95	30.83%
Health and Welfare Benefits	3401-3402	379,485.22	170,056.55	541,025.91	161,540.69	42.57%
Unemployment Insurance	3501-3502	11,315.15	237.63	330.51	(10,984.64)	-97.08%
Workers' Compensation Insurance	3601-3602	24,774.05	7,062.28	21,186.84	(3,587.21)	-14.48%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	234,858.66	7,991.10	21,512.70	(213,345.96)	-90.84%
Total, Employee Benefits		1,171,397.35	394,229.72	1,237,459.40	66,062.05	5.64%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	129,485.00	48,794.39	80,438.34	(49,046.66)	-37.88%
Books and Other Reference Materials	4200	18,000.00	26,193.23	27,105.14	9,105.14	50.58%
Materials and Supplies	4300	198,505.00	93,237.89	210,236.85	11,731.85	5.91%

Noncapitalized Equipment	4400	103,895.00	75,778.34	127,532.40	23,637.40	22.75%
Food	4700	415,958.00	99,849.84	385,214.42	(30,743.58)	-7.39%
Total, Books and Supplies		865,843.00	343,853.69	830,527.15	(35,315.85)	-4.08%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	30,213.00	8,154.94	24,205.37	(6,007.63)	-19.88%
Dues and Memberships	5300	14,342.00	(1,763.16)	9,968.09	(4,373.91)	-30.50%
Insurance	5400	42,240.00	15,195.16	45,585.48	3,345.48	7.92%
Operations and Housekeeping Services	5500	297,823.00	106,192.50	300,620.71	2,797.71	0.94%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	925,990.00	294,505.98	920,786.56	(5,203.44)	-0.56%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,937,765.71	1,110,298.53	3,199,688.08	261,922.37	8.92%
Communications	5900	46,970.93	15,470.26	51,550.75	4,579.83	9.75%
Total, Services and Other Operating Expenditures		4,295,344.64	1,548,054.21	4,552,405.04	257,060.40	5.98%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	20,446.70	8,204.74	25,147.54	4,700.84	22.99%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		20,446.70	8,204.74	25,147.54	4,700.84	22.99%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		10,423,555.69	3,653,947.52	10,869,678.60	446,122.91	4.28%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		237,759.05	(1,108,735.60)	(66,000.55)	(303,759.60)	-127.76%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		237,759.05	(1,108,735.60)	(66,000.55)	(303,759.60)	-127.76%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,854,209.27	3,847,781.45	3,847,781.45	(6,427.82)	-0.17%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		3,854,209.27	3,847,781.45	3,847,781.45		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,091,968.32	2,739,045.85	3,781,780.90		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	4,091,968.32	2,739,045.85	3,781,780.90	(310,187.42)	-7.58%

First Interim Report - MYP

Charter School Name: Rocketship Alma Academy

CDS #: 43-10439-0125799

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1394

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,828,772.22	-	2,828,772.22	2,922,374.71	3,025,490.51
Education Protection Account State Aid - Current Year	8012	97,334.12	-	97,334.12	97,334.12	97,334.12
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	3,656,113.66	-	3,656,113.66	3,773,068.17	3,901,909.37
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		6,582,220.00	-	6,582,220.00	6,792,777.00	7,024,734.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	272,895.00	272,895.00	272,895.00	272,895.00
Special Education - Federal	8181, 8182	-	77,140.00	77,140.00	74,095.00	74,095.00
Child Nutrition - Federal	8220	-	343,936.00	343,936.00	343,979.00	343,979.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	283,580.00	283,580.00	89,351.00	33,580.00
Total, Federal Revenues		-	977,551.00	977,551.00	780,320.00	724,549.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	346,597.00	346,597.00	344,666.92	344,666.92
All Other State Revenues	StateRevAO	142,360.00	2,739,618.00	2,881,978.00	2,865,351.41	2,730,702.81
Total, Other State Revenues		142,360.00	3,086,215.00	3,228,575.00	3,210,018.33	3,075,369.74
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	15,332.05	-	15,332.05	-	-
Total, Local Revenues		15,332.05	-	15,332.05	-	-
5. TOTAL REVENUES		6,739,912.05	4,063,766.00	10,803,678.05	10,783,115.33	10,824,652.74
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,596,865.55	273,505.06	1,870,370.61	1,915,369.77	1,915,369.77
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	329,803.91	112,785.00	442,588.91	391,477.08	391,477.08
Other Certificated Salaries	1900	-	343,997.79	343,997.79	359,189.07	359,189.07
Total, Certificated Salaries		1,926,669.46	730,287.85	2,656,957.31	2,666,035.92	2,666,035.92
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	92,105.98	395,310.86	487,416.84	600,286.72	600,286.72
Non-certificated Support Salaries	2200	370,769.52	-	370,769.52	346,157.68	346,157.68
Non-certificated Supervisors' and Administrators' Salaries	2300	270,333.39	238,209.32	508,542.71	420,307.08	394,741.36
Clerical and Office Salaries	2400	60,794.40	139,658.70	200,453.10	185,566.01	105,365.62
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		794,003.30	773,178.87	1,567,182.17	1,552,317.49	1,446,551.39
3. Employee Benefits						
STRS	3101-3102	329,858.68	182,282.69	512,141.37	493,805.32	489,889.54
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	90,983.71	50,278.36	141,262.07	147,425.01	140,901.10
Health and Welfare Benefits	3401-3402	348,462.56	192,563.35	541,025.91	528,355.28	517,030.07
Unemployment Insurance	3501-3502	237.87	92.64	330.51	1,536.61	1,466.61
Workers' Compensation Insurance	3601-3602	13,645.96	7,540.88	21,186.84	18,337.05	18,337.05
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	13,855.84	7,656.86	21,512.70	27,100.06	26,578.22
Total, Employee Benefits		797,044.63	440,414.77	1,237,459.40	1,216,559.33	1,194,202.59
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	32,373.84	48,064.50	80,438.34	80,438.34	80,438.34
Books and Other Reference Materials	4200	7,026.39	20,078.75	27,105.14	27,105.14	27,105.14

Materials and Supplies	4300	184,209.28	26,027.57	210,236.85	210,236.85	210,236.85
Noncapitalized Equipment	4400	84,417.40	43,115.00	127,532.40	127,532.40	127,532.40
Food	4700	12,020.57	373,193.85	385,214.42	385,214.42	385,214.42
Total, Books and Supplies		320,047.47	510,479.67	830,527.15	830,527.15	830,527.15
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	24,205.37	-	24,205.37	24,205.37	24,205.37
Dues and Memberships	5300	9,968.09	-	9,968.09	9,968.09	9,968.09
Insurance	5400	25,983.93	19,601.55	45,585.48	46,725.12	47,893.24
Operations and Housekeeping Services	5500	125,989.80	174,630.91	300,620.71	308,136.23	315,839.64
Rentals, Leases, Repairs, and Noncap. Improvements	5600	142,909.84	777,876.72	920,786.56	920,786.56	920,786.56
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,092,920.66	1,106,767.42	3,199,688.08	3,100,243.04	3,120,076.16
Communications	5900	51,550.75	-	51,550.75	51,550.75	51,550.75
Total, Services and Other Operating Expenditures		2,473,528.44	2,078,876.60	4,552,405.04	4,461,615.16	4,490,319.81
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	25,147.54	-	25,147.54	25,147.54	25,147.54
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		25,147.54	-	25,147.54	25,147.54	25,147.54
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,336,440.83	4,533,237.77	10,869,678.60	10,752,202.58	10,652,784.38
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		403,471.22	(469,471.77)	(66,000.55)	30,912.75	171,868.36
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(469,471.77)	469,471.77	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(469,471.77)	469,471.77	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(66,000.55)	-	(66,000.55)	30,912.75	171,868.36
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,847,781.45	-	3,847,781.45	3,781,780.90	3,812,693.65
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		3,847,781.45	-	3,847,781.45	3,781,780.90	3,812,693.65
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,781,780.90	-	3,781,780.90	3,812,693.65	3,984,562.01
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	3,781,780.90		3,781,780.90	3,812,693.65	3,984,562.01

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Spark Academy

CDS # (with dashes): 43-69450-0123299

Charter Approving Entity: Franklin-McKinley School District

Charter #: 1526

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	5,269,877.00		5,269,877.00	1,457,462.02		1,457,462.02	5,562,249.24		5,562,249.24
Education Protection Account State Aid - Current Year	8012	101,071.00		101,071.00	25,708.00		25,708.00	108,332.34		108,332.34
State Aid - Prior Years	8019	-		-	232,058.00		232,058.00	232,058.00		232,058.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,817,513.00		1,817,513.00	-		-	2,088,953.42		2,088,953.42
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		7,188,461.00	-	7,188,461.00	1,715,228.02	-	1,715,228.02	7,991,593.00	-	7,991,593.00
2. Federal Revenues										
Every Student Succeeds Act	8290		185,973.00	185,973.00		152,085.66	152,085.66		201,025.00	201,025.00
Special Education - Federal	8181, 8182		74,068.00	74,068.00		19,792.50	19,792.50		79,170.00	79,170.00
Child Nutrition - Federal	8220		244,907.00	244,907.00		90,771.13	90,771.13		259,105.00	259,105.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	-	-		-	-		37,457.00	37,457.00
Total, Federal Revenues		-	504,948.00	504,948.00	-	262,649.29	262,649.29	-	576,757.00	576,757.00
3. Other State Revenues										
Special Education - State	StateRevSE		439,572.00	439,572.00		143,080.82	143,080.82		487,554.00	487,554.00
All Other State Revenues	StateRevAO	147,946.00	2,423,633.13	2,571,579.13	-	576,211.47	576,211.47	158,447.00	2,507,171.00	2,665,618.00
Total, Other State Revenues		147,946.00	2,863,205.13	3,011,151.13	-	719,292.29	719,292.29	158,447.00	2,994,725.00	3,153,172.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	9,826.42	-	9,826.42	9,827.00	-	9,827.00
Total, Local Revenues		-	-	-	9,826.42	-	9,826.42	9,827.00	-	9,827.00
5. TOTAL REVENUES										
		7,336,407.00	3,368,153.13	10,704,560.13	1,725,054.44	981,941.58	2,706,996.02	8,159,867.00	3,571,482.00	11,731,349.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,425,192.00	408,585.00	1,833,777.00	469,893.07	114,450.36	584,343.43	1,492,382.51	349,748.04	1,842,130.55
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	-	378,375.00	177,853.00	-	177,853.00	520,611.80	-	520,611.80
Other Certificated Salaries	1900	174,911.06	246,490.00	421,401.06	-	120,451.84	120,451.84	-	368,959.44	368,959.44
Total, Certificated Salaries		1,978,478.06	655,075.00	2,633,553.06	647,746.07	234,902.20	882,648.27	2,012,994.31	718,707.48	2,731,701.79
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	361,876.00	417,352.00	779,228.00	110,216.00	169,786.41	280,002.41	434,489.91	538,267.62	972,757.53
Non-certificated Support Salaries	2200	297,440.00	22,880.00	320,320.00	93,465.38	-	93,465.38	303,899.06	-	303,899.06
Non-certificated Supervisors' and Administrators' Salaries	2300	181,421.00	10,524.00	191,945.00	79,244.30	79,882.91	159,127.21	256,855.14	255,895.43	512,750.57
Clerical and Office Salaries	2400	-	-	-	24,824.71	47,450.83	72,275.54	78,257.21	150,027.85	228,285.06
Other Non-certificated Salaries	2900	278,288.94	105,522.00	383,810.94	-	-	-	-	-	-
Total, Non-certificated Salaries		1,119,025.94	556,278.00	1,675,303.94	307,750.40	297,120.14	604,870.54	1,073,501.32	944,190.90	2,017,692.22
3. Employee Benefits										

STRS	3101-3102	326,488.39	87,576.62	414,065.01	118,564.94	46,591.57	165,156.51	335,112.32	180,547.07	515,659.39
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	98,307.29	26,369.76	124,677.05	30,367.94	24,168.70	54,536.64	116,816.32	62,936.64	179,752.96
Health and Welfare Benefits	3401-3402	313,166.99	84,003.31	397,170.30	116,500.04	76,154.01	192,654.05	416,094.01	224,177.24	640,271.25
Unemployment Insurance	3501-3502	10,501.96	2,817.03	13,318.99	372.98	-	372.98	375.46	159.20	534.66
Workers' Compensation Insurance	3601-3602	20,412.03	5,475.28	25,887.32	6,374.98	1,398.62	7,773.60	15,155.52	8,165.28	23,320.80
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	137,663.62	100,901.00	238,564.62	6,557.80	3,694.70	10,252.50	18,951.72	10,210.54	29,162.26
Total, Employee Benefits		906,540.29	307,143.00	1,213,683.29	278,738.68	152,007.60	430,746.28	902,505.36	486,195.96	1,388,701.32
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	129,571.00	129,571.00	24,977.69	6,192.00	31,169.69	33,451.42	31,062.60	64,514.02
Books and Other Reference Materials	4200	-	23,243.00	23,243.00	632.52	1,889.25	2,521.77	749.95	2,577.00	3,326.95
Materials and Supplies	4300	91,085.00	52,175.00	143,260.00	99,495.15	8,977.19	108,472.34	148,630.97	43,294.00	191,924.97
Noncapitalized Equipment	4400	119,357.00	3,556.00	122,913.00	92,926.18	-	92,926.18	108,463.30	46,281.00	154,744.30
Food	4700	8,050.00	374,573.00	382,623.00	2,897.08	120,860.25	123,757.33	5,419.83	381,034.95	386,454.79
Total, Books and Supplies		218,492.00	583,118.00	801,610.00	220,928.62	137,918.69	358,847.31	296,715.47	504,249.55	800,965.03
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	36,577.00	-	36,577.00	7,731.11	-	7,731.11	28,515.82	-	28,515.82
Dues and Memberships	5300	14,423.93	-	14,423.93	7,764.33	-	7,764.33	20,357.19	-	20,357.19
Insurance	5400	24,214.00	18,266.00	42,480.00	9,688.68	7,309.00	16,997.68	29,066.05	21,926.99	50,993.04
Operations and Housekeeping Services	5500	61,544.00	133,451.00	194,995.00	47,248.20	35,643.38	82,891.58	73,453.43	137,565.24	211,018.67
Rentals, Leases, Repairs, and Noncap. Improvements	5600	117,049.00	950,350.00	1,067,399.00	49,546.60	323,900.63	373,447.23	125,017.57	958,185.89	1,083,203.46
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,001,013.96	944,146.00	2,945,159.96	711,247.33	401,736.28	1,112,983.61	2,187,246.45	1,077,654.06	3,264,900.51
Communications	5900	49,102.15	-	49,102.15	15,622.35	-	15,622.35	54,972.13	-	54,972.13
Total, Services and Other Operating Expenditures		2,303,924.05	2,046,213.00	4,350,137.05	848,848.60	768,589.29	1,617,437.89	2,518,628.64	2,195,332.18	4,713,960.82
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	15,035.73	-	15,035.73	6,238.57	-	6,238.57	20,656.49	-	20,656.49
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		15,035.73	-	15,035.73	6,238.57	-	6,238.57	20,656.49	-	20,656.49
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		6,541,496.06	4,147,827.00	10,689,323.06	2,310,250.93	1,590,537.93	3,900,788.86	6,825,001.59	4,848,676.08	11,673,677.67
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		794,910.94	(779,673.87)	15,237.07	(585,196.49)	(608,596.35)	(1,193,792.84)	1,334,865.41	(1,277,194.08)	57,671.33
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(779,673.87)	779,673.87	-	(608,596.35)	608,596.35	-	(1,277,194.08)	1,277,194.08	-
4. TOTAL OTHER FINANCING SOURCES / USES		(779,673.87)	779,673.87	-	(608,596.35)	608,596.35	-	(1,277,194.08)	1,277,194.08	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		15,237.07	-	15,237.07	(1,193,792.84)	-	(1,193,792.84)	57,671.33	-	57,671.33
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	8,279,828.57	-	8,279,828.57	8,478,860.89		8,478,860.89	8,478,860.89		8,478,860.89
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		8,279,828.57	-	8,279,828.57	8,478,860.89	-	8,478,860.89	8,478,860.89	-	8,478,860.89
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		8,295,065.64	-	8,295,065.64	7,285,068.05	-	7,285,068.05	8,536,532.22	-	8,536,532.22
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	8,295,065.64	-	8,295,065.64	7,285,068.05	-	7,285,068.05	8,536,532.22	-	8,536,532.22
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				5,570,692.54		5,570,692.54			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				1,357,542.46		1,357,542.46			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				53,367.84		53,367.84			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				10,102,394.92		10,102,394.92			
10. TOTAL ASSETS					17,083,997.76	-	17,083,997.76			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				1,062,590.59		1,062,590.59			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
824,670.17		824,670.17
7,911,668.95		7,911,668.95
9,798,929.71	-	9,798,929.71
		-
-	-	-
7,285,068.05	-	7,285,068.05

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Spark Academy
CDS # (with dashes): 43-69450-0123299
Charter Approving Entity: Franklin-McKinley School District
Charter #: 1526
Fiscal Year: 2025-26

		(X)	(Y)	(Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,269,877.00	1,457,462.02	5,562,249.24	292,372.24	5.55%
Education Protection Account State Aid - Current Year	8012	101,071.00	25,708.00	108,332.34	7,261.34	7.18%
State Aid - Prior Years	8019	-	232,058.00	232,058.00	232,058.00	New
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,817,513.00	-	2,088,953.42	271,440.42	14.93%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		7,188,461.00	1,715,228.02	7,991,593.00	803,132.00	11.17%
2. Federal Revenues						
Every Student Succeeds Act	8290	185,973.00	152,085.66	201,025.00	15,052.00	8.09%
Special Education - Federal	8181, 8182	74,068.00	19,792.50	79,170.00	5,102.00	6.89%
Child Nutrition - Federal	8220	244,907.00	90,771.13	259,105.00	14,198.00	5.80%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	-	-	37,457.00	37,457.00	New
Total, Federal Revenues		504,948.00	262,649.29	576,757.00	71,809.00	14.22%
3. Other State Revenues						
Special Education - State	StateRevSE	439,572.00	143,080.82	487,554.00	47,982.00	10.92%
All Other State Revenues	StateRevAO	2,571,579.13	576,211.47	2,665,618.00	94,038.87	3.66%
Total, Other State Revenues		3,011,151.13	719,292.29	3,153,172.00	142,020.87	4.72%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	9,826.42	9,827.00	9,827.00	New
Total, Local Revenues		-	9,826.42	9,827.00	9,827.00	New
5. TOTAL REVENUES						
		10,704,560.13	2,706,996.02	11,731,349.00	1,026,788.87	9.59%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,833,777.00	584,343.43	1,842,130.55	8,353.55	0.46%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	378,375.00	177,853.00	520,611.80	142,236.80	37.59%
Other Certificated Salaries	1900	421,401.06	120,451.84	368,959.44	(52,441.62)	-12.44%
Total, Certificated Salaries		2,633,553.06	882,648.27	2,731,701.79	98,148.73	3.73%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	779,228.00	280,002.41	972,757.53	193,529.53	24.84%
Non-certificated Support Salaries	2200	320,320.00	93,465.38	303,899.06	(16,420.94)	-5.13%
Non-certificated Supervisors' and Administrators' Salaries	2300	191,945.00	159,127.21	512,750.57	320,805.57	167.13%
Clerical and Office Salaries	2400	-	72,275.54	228,285.06	228,285.06	New
Other Non-certificated Salaries	2900	383,810.94	-	-	(383,810.94)	(100%)
Total, Non-certificated Salaries		1,675,303.94	604,870.54	2,017,692.22	342,388.28	20.44%
3. Employee Benefits						
STRS	3101-3102	414,065.01	165,156.51	515,659.39	101,594.38	24.54%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	124,677.05	54,536.64	179,752.96	55,075.91	44.17%
Health and Welfare Benefits	3401-3402	397,170.30	192,654.05	640,271.25	243,100.95	61.21%
Unemployment Insurance	3501-3502	13,318.99	372.98	534.66	(12,784.33)	-95.99%
Workers' Compensation Insurance	3601-3602	25,887.32	7,773.60	23,320.80	(2,566.52)	-9.91%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	238,564.62	10,252.50	29,162.26	(209,402.36)	-87.78%
Total, Employee Benefits		1,213,683.29	430,746.28	1,388,701.32	175,018.03	14.42%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	129,571.00	31,169.69	64,514.02	(65,056.98)	-50.21%
Books and Other Reference Materials	4200	23,243.00	2,521.77	3,326.95	(19,916.05)	-85.69%
Materials and Supplies	4300	143,260.00	108,472.34	191,924.97	48,664.97	33.97%

Noncapitalized Equipment	4400	122,913.00	92,926.18	154,744.30	31,831.30	25.90%
Food	4700	382,623.00	123,757.33	386,454.79	3,831.79	1.00%
Total, Books and Supplies		801,610.00	358,847.31	800,965.03	(644.97)	-0.08%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	36,577.00	7,731.11	28,515.82	(8,061.18)	-22.04%
Dues and Memberships	5300	14,423.93	7,764.33	20,357.19	5,933.26	41.13%
Insurance	5400	42,480.00	16,997.68	50,993.04	8,513.04	20.04%
Operations and Housekeeping Services	5500	194,995.00	82,891.58	211,018.67	16,023.67	8.22%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,067,399.00	373,447.23	1,083,203.46	15,804.46	1.48%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	2,945,159.96	1,112,983.61	3,264,900.51	319,740.54	10.86%
Communications	5900	49,102.15	15,622.35	54,972.13	5,869.98	11.95%
Total, Services and Other Operating Expenditures		4,350,137.05	1,617,437.89	4,713,960.82	363,823.77	8.36%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	15,035.73	6,238.57	20,656.49	5,620.77	37.38%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		15,035.73	6,238.57	20,656.49	5,620.77	37.38%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		10,689,323.06	3,900,788.86	11,673,677.67	984,354.60	9.21%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		15,237.07	(1,193,792.84)	57,671.33	42,434.27	278.49%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		15,237.07	(1,193,792.84)	57,671.33	42,434.27	278.49%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,279,828.57	8,478,860.89	8,478,860.89	199,032.32	2.40%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		8,279,828.57	8,478,860.89	8,478,860.89		
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,295,065.64	7,285,068.05	8,536,532.22		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	8,295,065.64	7,285,068.05	8,536,532.22	241,466.59	2.91%

First Interim Report - MYP

Charter School Name: Rocketship Spark Academy
CDS #: 43-69450-0123299
Charter Approving Entity: Franklin-McKinley School District
Charter #: 1526
Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals	Totals
		Unrestricted	Restricted	Total	FY 2026-27	FY 2027-28
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	5,562,249.24	-	5,562,249.24	5,709,623.77	5,908,266.07
Education Protection Account State Aid - Current Year	8012	108,332.34	-	108,332.34	108,332.34	108,332.34
State Aid - Prior Years	8019	232,058.00	-	232,058.00	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,088,953.42	-	2,088,953.42	2,143,243.89	2,216,420.59
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		7,991,593.00	-	7,991,593.00	7,961,200.00	8,233,019.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	201,025.00	201,025.00	201,025.00	201,025.00
Special Education - Federal	8181, 8182	-	79,170.00	79,170.00	82,650.00	82,650.00
Child Nutrition - Federal	8220	-	259,105.00	259,105.00	259,376.00	259,376.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	37,457.00	37,457.00	37,457.00	37,457.00
Total, Federal Revenues		-	576,757.00	576,757.00	580,508.00	580,508.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	487,554.00	487,554.00	487,554.36	487,554.36
All Other State Revenues	StateRevAO	158,447.00	2,507,171.00	2,665,618.00	2,535,764.62	2,536,154.61
Total, Other State Revenues		158,447.00	2,994,725.00	3,153,172.00	3,023,318.97	3,023,708.97
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	9,827.00	-	9,827.00	-	-
Total, Local Revenues		9,827.00	-	9,827.00	-	-
5. TOTAL REVENUES		8,159,867.00	3,571,482.00	11,731,349.00	11,565,026.97	11,837,235.97
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,492,382.51	349,748.04	1,842,130.55	1,920,493.57	1,920,493.57
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	520,611.80	-	520,611.80	520,611.20	520,611.20
Other Certificated Salaries	1900	-	368,959.44	368,959.44	385,833.37	385,833.37
Total, Certificated Salaries		2,012,994.31	718,707.48	2,731,701.79	2,826,938.14	2,826,938.14
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	434,489.91	538,267.62	972,757.53	969,891.30	969,891.30
Non-certificated Support Salaries	2200	303,899.06	-	303,899.06	301,754.98	301,754.98
Non-certificated Supervisors' and Administrators' Salaries	2300	256,855.14	255,895.43	512,750.57	419,960.16	392,496.29
Clerical and Office Salaries	2400	78,257.21	150,027.85	228,285.06	208,130.35	121,975.40
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		1,073,501.32	944,190.90	2,017,692.22	1,899,736.79	1,786,117.98
3. Employee Benefits						
STRS	3101-3102	335,112.32	180,547.07	515,659.39	525,004.62	520,798.11
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	116,816.32	62,936.64	179,752.96	176,329.13	169,320.84
Health and Welfare Benefits	3401-3402	416,094.01	224,177.24	640,271.25	606,831.13	594,665.06
Unemployment Insurance	3501-3502	375.46	159.20	534.66	1,820.34	1,745.14
Workers' Compensation Insurance	3601-3602	15,155.52	8,165.28	23,320.80	20,172.92	20,172.92
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	18,951.72	10,210.54	29,162.26	31,187.94	30,627.36
Total, Employee Benefits		902,505.36	486,195.96	1,388,701.32	1,361,346.07	1,337,329.43
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	33,451.42	31,062.60	64,514.02	64,514.02	64,514.02
Books and Other Reference Materials	4200	749.95	2,577.00	3,326.95	3,326.95	3,326.95

Materials and Supplies	4300	148,630.97	43,294.00	191,924.97	191,924.97	191,924.97
Noncapitalized Equipment	4400	108,463.30	46,281.00	154,744.30	154,744.30	154,744.30
Food	4700	5,419.83	381,034.95	386,454.79	386,454.79	386,454.79
Total, Books and Supplies		296,715.47	504,249.55	800,965.03	800,965.03	800,965.03
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	28,515.82	-	28,515.82	28,515.82	28,515.82
Dues and Memberships	5300	20,357.19	-	20,357.19	20,357.19	20,357.19
Insurance	5400	29,066.05	21,926.99	50,993.04	52,267.87	53,574.56
Operations and Housekeeping Services	5500	73,453.43	137,565.24	211,018.67	216,294.14	221,701.49
Rentals, Leases, Repairs, and Noncap. Improvements	5600	125,017.57	958,185.89	1,083,203.46	1,083,203.46	1,083,203.46
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	2,187,246.45	1,077,654.06	3,264,900.51	3,142,344.97	3,194,566.72
Communications	5900	54,972.13	-	54,972.13	54,972.13	54,972.13
Total, Services and Other Operating Expenditures		2,518,628.64	2,195,332.18	4,713,960.82	4,597,955.57	4,656,891.37
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	20,656.49	-	20,656.49	20,656.49	20,656.49
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		20,656.49	-	20,656.49	20,656.49	20,656.49
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		6,825,001.59	4,848,676.08	11,673,677.67	11,507,598.09	11,428,898.44
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,334,865.41	(1,277,194.08)	57,671.33	57,428.88	408,337.53
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(1,277,194.08)	1,277,194.08	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(1,277,194.08)	1,277,194.08	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		57,671.33	-	57,671.33	57,428.88	408,337.53
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	8,478,860.89	-	8,478,860.89	8,536,532.22	8,593,961.10
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		8,478,860.89	-	8,478,860.89	8,536,532.22	8,593,961.10
2. Ending Fund Balance, June 30 (E + F.1.c.)		8,536,532.22	-	8,536,532.22	8,593,961.10	9,002,298.63
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-

4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	8,536,532.22		8,536,532.22	8,593,961.10	9,002,298.63

INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Rocketship Si Se Puede Academy

CDS # (with dashes): 43-10439-0119024

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1061

Fiscal Year: 2025-26

This charter school uses the following basis of accounting:

☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis**(Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 6600,7438, 7439, and 9711-9789)

Description	Object Code	Adopted/Revised Budget			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,511,812.00		2,511,812.00	558,489.32		558,489.32	2,338,002.00		2,338,002.00
Education Protection Account State Aid - Current Year	8012	378,912.00		378,912.00	150,809.00		150,809.00	844,221.77		844,221.77
State Aid - Prior Years	8019	-		-	-		-	-		-
Transfers to Charter Schools in Lieu of Property Taxes	8096	849,613.00		849,613.00	164,213.00		164,213.00	1,022,045.23		1,022,045.23
Other LCFF Transfers	8091, 8097	-		-	-		-	-		-
Total, LCFF Sources		3,740,337.00	-	3,740,337.00	873,511.32	-	873,511.32	4,204,269.00	-	4,204,269.00
2. Federal Revenues										
Every Student Succeeds Act	8290		164,373.38	164,373.38		60,591.03	60,591.03		155,203.00	155,203.00
Special Education - Federal	8181, 8182		40,047.23	40,047.23		9,823.75	9,823.75		39,295.00	39,295.00
Child Nutrition - Federal	8220		260,801.50	260,801.50		66,377.06	66,377.06		237,862.00	237,862.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299	-	208,895.00	208,895.00		24,446.61	24,446.61		218,203.00	218,203.00
Total, Federal Revenues		-	674,117.11	674,117.11	-	161,238.45	161,238.45	-	650,563.00	650,563.00
3. Other State Revenues										
Special Education - State	StateRevSE		219,690.92	219,690.92		77,298.62	77,298.62		246,351.00	246,351.00
All Other State Revenues	StateRevAO	71,048.00	1,841,662.17	1,912,710.17	-	414,615.46	414,615.46	76,981.00	1,764,167.00	1,841,148.00
Total, Other State Revenues		71,048.00	2,061,353.09	2,132,401.09	-	491,914.08	491,914.08	76,981.00	2,010,518.00	2,087,499.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	7,415.88	-	7,415.88	7,416.00	-	7,416.00
Total, Local Revenues		-	-	-	7,415.88	-	7,415.88	7,416.00	-	7,416.00
5. TOTAL REVENUES										
		3,811,385.00	2,735,470.20	6,546,855.20	880,927.20	653,152.53	1,534,079.73	4,288,666.00	2,661,081.00	6,949,747.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	753,984.00	163,434.00	917,418.00	286,542.80	54,889.20	341,432.00	865,521.68	163,800.16	1,029,321.84
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	148,377.00	114,999.00	263,376.00	49,043.57	-	49,043.57	158,501.97	-	158,501.97
Other Certificated Salaries	1900	20,338.32	185,914.00	206,252.32	-	55,398.02	55,398.02	-	169,495.14	169,495.14
Total, Certificated Salaries		922,699.32	464,347.00	1,387,046.32	335,586.37	110,287.22	445,873.59	1,024,023.65	333,295.30	1,357,318.95
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	128,464.00	183,658.00	312,122.00	28,453.09	68,431.25	96,884.34	72,651.33	261,599.81	334,251.14
Non-certificated Support Salaries	2200	171,600.00	57,200.00	228,800.00	74,599.54	-	74,599.54	230,362.74	-	230,362.74
Non-certificated Supervisors' and Administrators' Salaries	2300	94,714.00	10,524.00	105,238.00	47,370.24	36,663.40	84,033.64	150,440.13	117,446.63	267,886.76
Clerical and Office Salaries	2400	26,958.00	26,959.00	53,917.00	12,293.39	21,778.19	34,071.58	54,959.28	68,857.34	123,816.62
Other Non-certificated Salaries	2900	32,684.68	154,419.00	187,103.68	-	-	-	-	-	-
Total, Non-certificated Salaries		454,420.68	432,760.00	887,180.68	162,716.26	126,872.84	289,589.10	508,413.49	447,903.77	956,317.26
3. Employee Benefits										

STRS	3101-3102	165,367.91	55,704.74	221,072.65	61,559.84	21,469.43	83,029.27	169,152.02	86,229.57	255,381.59
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	50,354.66	16,962.14	67,316.79	16,152.10	10,201.51	26,353.61	56,612.08	28,859.45	85,471.53
Health and Welfare Benefits	3401-3402	165,204.81	55,649.79	220,854.60	43,142.80	35,262.05	78,404.85	172,379.24	87,874.73	260,253.97
Unemployment Insurance	3501-3502	5,386.87	1,814.59	7,201.46	248.07	-	248.07	250.28	97.39	347.67
Workers' Compensation Insurance	3601-3602	10,374.69	3,494.75	13,869.44	3,642.65	511.11	4,153.76	8,253.73	4,207.55	12,461.28
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	27,523.98	89,476.00	116,999.98	2,783.25	1,370.93	4,154.18	6,802.98	3,468.00	10,270.98
Total, Employee Benefits		424,212.91	223,102.00	647,314.91	127,528.71	68,815.03	196,343.74	413,450.33	210,736.69	624,187.02
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	27,472.00	45,853.00	73,325.00	18,873.25	4,043.50	22,916.75	19,632.87	20,628.00	40,260.87
Books and Other Reference Materials	4200	-	8,000.00	8,000.00	2,481.70	8,480.50	10,962.20	2,755.08	8,484.25	11,239.33
Materials and Supplies	4300	68,103.00	29,342.00	97,445.00	54,389.95	8,059.59	62,449.54	102,379.73	20,779.46	123,159.19
Noncapitalized Equipment	4400	76,966.00	2,968.00	79,934.00	75,258.20	-	75,258.20	81,236.54	21,192.00	102,428.54
Food	4700	3,866.00	247,182.00	251,048.00	3,999.58	69,017.22	73,016.80	5,669.33	239,748.64	245,417.97
Total, Books and Supplies		176,407.00	333,345.00	509,752.00	155,002.68	89,600.81	244,603.49	211,673.56	310,832.35	522,505.91
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	15,347.00	-	15,347.00	1,780.99	-	1,780.99	10,001.10	-	10,001.10
Dues and Memberships	5300	6,926.81	-	6,926.81	7,076.29	-	7,076.29	12,842.50	-	12,842.50
Insurance	5400	11,628.00	8,772.00	20,400.00	4,905.35	3,700.53	8,605.88	14,715.90	11,101.74	25,817.64
Operations and Housekeeping Services	5500	123,089.00	153,738.00	276,827.00	62,482.19	47,135.69	109,617.88	115,893.40	175,148.89	291,042.29
Rentals, Leases, Repairs, and Noncap. Improvements	5600	92,817.00	641,906.00	734,723.00	21,443.91	212,249.58	233,693.49	76,367.11	646,326.99	722,694.10
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,162,069.62	789,246.00	1,951,315.62	366,497.71	271,085.25	637,582.96	1,159,550.69	822,179.06	1,981,729.76
Communications	5900	28,277.40	-	28,277.40	8,981.48	-	8,981.48	31,280.42	-	31,280.42
Total, Services and Other Operating Expenditures		1,440,154.83	1,593,662.00	3,033,816.83	473,167.92	534,171.05	1,007,338.97	1,420,651.12	1,654,756.68	3,075,407.80
6. Capital Outlay										
(Obj. 6100-6170, 6200-6500 for mod. accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	33,694.83	-	33,694.83	11,386.32	-	11,386.32	34,158.96	-	34,158.96
Amortization Expense - Lease Assets	6910	-	-	-	-	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		33,694.83	-	33,694.83	11,386.32	-	11,386.32	34,158.96	-	34,158.96
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:		-	-	-	-	-	-	-	-	-
Interest	7438	-	-	-	-	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total Debt Service		-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,451,589.57	3,047,216.00	6,498,805.57	1,265,388.26	929,746.95	2,195,135.21	3,612,371.10	2,957,524.80	6,569,895.90
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		359,795.43	(311,745.80)	48,049.63	(384,461.06)	(276,594.42)	(661,055.48)	676,294.90	(296,443.80)	379,851.10
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(311,745.80)	311,745.80	-	(276,594.42)	276,594.42	-	(296,443.80)	296,443.80	-
4. TOTAL OTHER FINANCING SOURCES / USES		(311,745.80)	311,745.80	-	(276,594.42)	276,594.42	-	(296,443.80)	296,443.80	-
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		48,049.63	-	48,049.63	(661,055.48)	-	(661,055.48)	379,851.10	-	379,851.10
F. FUND BALANCE / NET POSITION										
1. Beginning Fund Balance/Net Position										
a. As of July 1	9791	3,790,406.27	-	3,790,406.27	3,903,574.46		3,903,574.46	3,903,574.46		3,903,574.46
b. Adjustments/Restatements	9793, 9795	-		-			-			-
c. Adjusted Beginning Fund Balance /Net Position		3,790,406.27	-	3,790,406.27	3,903,574.46	-	3,903,574.46	3,903,574.46	-	3,903,574.46
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		3,838,455.90	-	3,838,455.90	3,242,518.98	-	3,242,518.98	4,283,425.56	-	4,283,425.56
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable										
1. Revolving Cash (equals object 9130)	9711			-			-			-
2. Stores (equals object 9320)	9712			-			-			-
3. Prepaid Expenditures (equals object 9330)	9713			-			-			-
4. All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed				-			-			-
1. Stabilization Arrangements	9750			-			-			-
2. Other Commitments	9760			-			-			-
d. Assigned	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
1. Reserve for Economic Uncertainties	9789			-			-			-
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis only)										
a. Net Investment in Capital Assets	9796			-			-			-
b. Restricted Net Position	9797			-			-			-
c. Unrestricted Net Position	9790A	3,838,455.90	-	3,838,455.90	3,242,518.98	-	3,242,518.98	4,283,425.56	-	4,283,425.56
G. ASSETS										
1. Cash										
In County Treasury	9110				-		-			
Fair Value Adjustment to Cash in County Treasury	9111				-		-			
In Banks	9120				2,835,347.79		2,835,347.79			
In Revolving Fund	9130				-		-			
With Fiscal Agent/Trustee	9135				-		-			
Collections Awaiting Deposit	9140				-		-			
2. Investments	9150				-		-			
3. Accounts Receivable	9200				778,721.86		778,721.86			
4. Due from Grantor Governments	9290				-		-			
5. Stores	9320				-		-			
6. Prepaid Expenditures	9330				40,483.64		40,483.64			
7. Other Current Assets	9340				-		-			
8. Lease receivable	9380				-		-			
9. Capital Assets (for accrual basis only)	9400-9489				8,012,433.95		8,012,433.95			
10. TOTAL ASSETS					11,666,987.24	-	11,666,987.24			
H. DEFERRED OUTFLOWS OF RESOURCES										
1. Deferred Outflows of Resources	9490						-			
2. TOTAL DEFERRED OUTFLOWS					-	-	-			
I. LIABILITIES										
1. Accounts Payable	9500				707,600.59		707,600.59			

2. Due to Grantor Governments	9590
3. Current Loans	9640
4. Unearned Revenue	9650
5. <i>Long-Term Liabilities (for accrual basis only)</i>	9660-9669
6. TOTAL LIABILITIES	
J. DEFERRED INFLOWS OF RESOURCES	
1. Deferred Inflows of Resources	9690
2. TOTAL DEFERRED INFLOWS	
K. FUND BALANCE /NET POSITION	
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)	
<i>(Must agree with Line F2)</i>	

-		-
-		-
597,982.83		597,982.83
7,118,884.84		7,118,884.84
8,424,468.26	-	8,424,468.26
		-
-	-	-
3,242,518.98	-	3,242,518.98

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Rocketship Si Se Puede Academy
CDS # (with dashes): 43-10439-0119024
Charter Approving Entity: Santa Clara County Office of Education
Charter #: 1061
Fiscal Year: 2025-26

					1st Interim vs. Adopted Budget Increase, (Decrease)	
		(X)	(Y)	(Z)		
Description	Object Code	Adopted/Revised Budget	Actuals thru 10/31	1st Interim Budget	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,511,812.00	558,489.32	2,338,002.00	(173,810.00)	-6.92%
Education Protection Account State Aid - Current Year	8012	378,912.00	150,809.00	844,221.77	465,309.77	122.80%
State Aid - Prior Years	8019	-	-	-	-	0.00%
Transfers to Charter Schools in Lieu of Property Taxes	8096	849,613.00	164,213.00	1,022,045.23	172,432.23	20.30%
Other LCFF Transfers	8091, 8097	-	-	-	-	0.00%
Total, LCFF Sources		3,740,337.00	873,511.32	4,204,269.00	463,932.00	12.40%
2. Federal Revenues						
Every Student Succeeds Act	8290	164,373.38	60,591.03	155,203.00	(9,170.38)	-5.58%
Special Education - Federal	8181, 8182	40,047.23	9,823.75	39,295.00	(752.23)	-1.88%
Child Nutrition - Federal	8220	260,801.50	66,377.06	237,862.00	(22,939.50)	-8.80%
Donated Food Commodities	8221	-	-	-	-	0.00%
Other Federal Revenues	8110, 8260-8299	208,895.00	24,446.61	218,203.00	9,308.00	4.46%
Total, Federal Revenues		674,117.11	161,238.45	650,563.00	(23,554.11)	-3.49%
3. Other State Revenues						
Special Education - State	StateRevSE	219,690.92	77,298.62	246,351.00	26,660.08	12.14%
All Other State Revenues	StateRevAO	1,912,710.17	414,615.46	1,841,148.00	(71,562.17)	-3.74%
Total, Other State Revenues		2,132,401.09	491,914.08	2,087,499.00	(44,902.09)	-2.11%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	7,415.88	7,416.00	7,416.00	New
Total, Local Revenues		-	7,415.88	7,416.00	7,416.00	New
5. TOTAL REVENUES						
		6,546,855.20	1,534,079.73	6,949,747.00	402,891.80	6.15%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	917,418.00	341,432.00	1,029,321.84	111,903.84	12.20%
Certificated Pupil Support Salaries	1200	-	-	-	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	263,376.00	49,043.57	158,501.97	(104,874.03)	-39.82%
Other Certificated Salaries	1900	206,252.32	55,398.02	169,495.14	(36,757.18)	-17.82%
Total, Certificated Salaries		1,387,046.32	445,873.59	1,357,318.95	(29,727.37)	-2.14%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	312,122.00	96,884.34	334,251.14	22,129.14	7.09%
Non-certificated Support Salaries	2200	228,800.00	74,599.54	230,362.74	1,562.74	0.68%
Non-certificated Supervisors' and Administrators' Salaries	2300	105,238.00	84,033.64	267,886.76	162,648.76	154.55%
Clerical and Office Salaries	2400	53,917.00	34,071.58	123,816.62	69,899.62	129.64%
Other Non-certificated Salaries	2900	187,103.68	-	-	(187,103.68)	(100%)
Total, Non-certificated Salaries		887,180.68	289,589.10	956,317.26	69,136.58	7.79%
3. Employee Benefits						
STRS	3101-3102	221,072.65	83,029.27	255,381.59	34,308.94	15.52%
PERS	3201-3202	-	-	-	-	0.00%
OASDI / Medicare / Alternative	3301-3302	67,316.79	26,353.61	85,471.53	18,154.74	26.97%
Health and Welfare Benefits	3401-3402	220,854.60	78,404.85	260,253.97	39,399.37	17.84%
Unemployment Insurance	3501-3502	7,201.46	248.07	347.67	(6,853.79)	-95.17%
Workers' Compensation Insurance	3601-3602	13,869.44	4,153.76	12,461.28	(1,408.16)	-10.15%
OPEB, Allocated	3701-3702	-	-	-	-	0.00%
OPEB, Active Employees	3751-3752	-	-	-	-	0.00%
Other Employee Benefits	3901-3902	116,999.98	4,154.18	10,270.98	(106,729.00)	-91.22%
Total, Employee Benefits		647,314.91	196,343.74	624,187.02	(23,127.89)	-3.57%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	73,325.00	22,916.75	40,260.87	(33,064.13)	-45.09%
Books and Other Reference Materials	4200	8,000.00	10,962.20	11,239.33	3,239.33	40.49%
Materials and Supplies	4300	97,445.00	62,449.54	123,159.19	25,714.19	26.39%

Noncapitalized Equipment	4400	79,934.00	75,258.20	102,428.54	22,494.54	28.14%
Food	4700	251,048.00	73,016.80	245,417.97	(5,630.03)	-2.24%
Total, Books and Supplies		509,752.00	244,603.49	522,505.91	12,753.91	2.50%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	0.00%
Travel and Conferences	5200	15,347.00	1,780.99	10,001.10	(5,345.90)	-34.83%
Dues and Memberships	5300	6,926.81	7,076.29	12,842.50	5,915.69	85.40%
Insurance	5400	20,400.00	8,605.88	25,817.64	5,417.64	26.56%
Operations and Housekeeping Services	5500	276,827.00	109,617.88	291,042.29	14,215.29	5.14%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	734,723.00	233,693.49	722,694.10	(12,028.90)	-1.64%
Transfers of Direct Costs	5700-5799	-	-	-	-	0.00%
Professional/Consulting Services & Operating Expenditures	5800	1,951,315.62	637,582.96	1,981,729.76	30,414.14	1.56%
Communications	5900	28,277.40	8,981.48	31,280.42	3,003.02	10.62%
Total, Services and Other Operating Expenditures		3,033,816.83	1,007,338.97	3,075,407.80	41,590.97	1.37%
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	0.00%
Buildings and Improvements of Buildings	6200	-	-	-	-	0.00%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	0.00%
Equipment	6400	-	-	-	-	0.00%
Equipment Replacement	6500	-	-	-	-	0.00%
Lease Assets	6600	-	-	-	-	0.00%
Subscription Assets	6700	-	-	-	-	0.00%
Depreciation Expense (for accrual basis only)	6900	33,694.83	11,386.32	34,158.96	464.14	1.38%
Amortization Expense - Lease Assets	6910	-	-	-	-	0.00%
Amortization Expense - Subscription Assets	6920	-	-	-	-	0.00%
Total, Capital Outlay		33,694.83	11,386.32	34,158.96	464.14	1.38%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	0.00%
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	0.00%
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	0.00%
All Other Transfers	7281-7299	-	-	-	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	0.00%
Debt Service:						
Interest	7438	-	-	-	-	0.00%
Principal (for modified accrual basis only)	7439	-	-	-	-	0.00%
Total Debt Service		-	-	-	-	0.00%
Total, Other Outgo		-	-	-	-	0.00%
8. TOTAL EXPENDITURES		6,498,805.57	2,195,135.21	6,569,895.90	71,090.33	1.09%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		48,049.63	(661,055.48)	379,851.10	331,801.47	690.54%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	0.00%
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	0.00%
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		48,049.63	(661,055.48)	379,851.10	331,801.47	690.54%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,790,406.27	3,903,574.46	3,903,574.46	113,168.19	2.99%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	0.00%
c. Adjusted Beginning Balance		3,790,406.27	3,903,574.46	3,903,574.46		
2. Ending Fund Balance, June 30 (E + F.1.c.)		3,838,455.90	3,242,518.98	4,283,425.56		
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	0.00%
2. Stores (equals object 9320)	9712	-	-	-	-	0.00%
3. Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	0.00%
4. All Others	9719	-	-	-	-	0.00%
b. Restricted	9740	-	-	-	-	0.00%
c. Committed		-	-	-	-	0.00%

1. Stabilization Arrangements	9750	-	-	-	-	0.00%
2. Other Commitments	9760	-	-	-	-	0.00%
d. Assigned	9780	-	-	-	-	0.00%
e. Unassigned/Unappropriated		-	-	-	-	0.00%
1. Reserve for Economic Uncertainties	9789	-	-	-	-	0.00%
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	0.00%
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-	-	0.00%
b. Restricted Net Position	9797	-	-	-	-	0.00%
c. Unrestricted Net Position	9790A	3,838,455.90	3,242,518.98	4,283,425.56	444,969.66	11.59%

MULTI-YEAR PROJECTION - ALTERNATIVE FORM

First Interim Report - MYP

Charter School Name: Rocketship Si Se Puede Academy

CDS #: 43-10439-0119024

Charter Approving Entity: Santa Clara County Office of Education

Charter #: 1061

Fiscal Year: 2025-26

Description	Object Code	FY 2025-26			Totals FY 2026-27	Totals FY 2027-28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,338,002.00	-	2,338,002.00	2,403,623.00	2,485,557.00
Education Protection Account State Aid - Current Year	8012	844,221.77	-	844,221.77	870,930.07	900,782.32
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,022,045.23	-	1,022,045.23	1,051,698.93	1,087,601.68
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		4,204,269.00	-	4,204,269.00	4,326,252.00	4,473,941.00
2. Federal Revenues						
Every Student Succeeds Act	8290	-	155,203.00	155,203.00	155,203.00	155,203.00
Special Education - Federal	8181, 8182	-	39,295.00	39,295.00	40,165.00	40,165.00
Child Nutrition - Federal	8220	-	237,862.00	237,862.00	237,957.00	237,957.00
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	218,203.00	218,203.00	62,820.00	18,203.00
Total, Federal Revenues		-	650,563.00	650,563.00	496,145.00	451,528.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	246,351.00	246,351.00	245,782.21	245,782.21
All Other State Revenues	StateRevAO	76,981.00	1,764,167.00	1,841,148.00	1,730,920.80	1,596,110.28
Total, Other State Revenues		76,981.00	2,010,518.00	2,087,499.00	1,976,703.01	1,841,892.49
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	7,416.00	-	7,416.00	-	-
Total, Local Revenues		7,416.00	-	7,416.00	-	-
5. TOTAL REVENUES		4,288,666.00	2,661,081.00	6,949,747.00	6,799,100.01	6,767,361.49
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	865,521.68	163,800.16	1,029,321.84	1,035,600.95	1,035,600.95
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	158,501.97	-	158,501.97	248,864.81	248,864.81
Other Certificated Salaries	1900	-	169,495.14	169,495.14	177,089.65	177,089.65
Total, Certificated Salaries		1,024,023.65	333,295.30	1,357,318.95	1,461,555.41	1,461,555.41
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	72,651.33	261,599.81	334,251.14	354,402.24	354,402.24
Non-certificated Support Salaries	2200	230,362.74	-	230,362.74	276,374.95	276,374.95
Non-certificated Supervisors' and Administrators' Salaries	2300	150,440.13	117,446.63	267,886.76	225,258.67	212,653.76
Clerical and Office Salaries	2400	54,959.28	68,857.34	123,816.62	120,824.38	81,282.43
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		508,413.49	447,903.77	956,317.26	976,860.25	924,713.38
3. Employee Benefits						
STRS	3101-3102	169,152.02	86,229.57	255,381.59	272,293.11	270,362.47
PERS	3201-3202	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	56,612.08	28,859.45	85,471.53	90,108.79	86,892.24
Health and Welfare Benefits	3401-3402	172,379.24	87,874.73	260,253.97	312,563.39	306,979.61
Unemployment Insurance	3501-3502	250.28	97.39	347.67	931.86	897.35
Workers' Compensation Insurance	3601-3602	8,253.73	4,207.55	12,461.28	10,632.83	10,632.83
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	6,802.98	3,468.00	10,270.98	16,113.19	15,855.90
Total, Employee Benefits		413,450.33	210,736.69	624,187.02	702,643.16	691,620.41
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	19,632.87	20,628.00	40,260.87	40,260.87	40,260.87

Books and Other Reference Materials	4200	2,755.08	8,484.25	11,239.33	11,239.33	11,239.33
Materials and Supplies	4300	102,379.73	20,779.46	123,159.19	123,159.19	123,159.19
Noncapitalized Equipment	4400	81,236.54	21,192.00	102,428.54	102,428.54	102,428.54
Food	4700	5,669.33	239,748.64	245,417.97	245,417.97	245,417.97
Total, Books and Supplies		211,673.56	310,832.35	522,505.91	522,505.91	522,505.91
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	10,001.10	-	10,001.10	10,001.10	10,001.10
Dues and Memberships	5300	12,842.50	-	12,842.50	12,842.50	12,842.50
Insurance	5400	14,715.90	11,101.74	25,817.64	26,463.08	27,124.66
Operations and Housekeeping Services	5500	115,893.40	175,148.89	291,042.29	298,318.35	305,776.31
Rentals, Leases, Repairs, and Noncap. Improvements	5600	76,367.11	646,326.99	722,694.10	722,694.10	722,694.10
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,159,550.69	822,179.06	1,981,729.76	1,967,086.01	1,969,178.42
Communications	5900	31,280.42	-	31,280.42	31,280.42	31,280.42
Total, Services and Other Operating Expenditures		1,420,651.12	1,654,756.68	3,075,407.80	3,068,685.55	3,078,897.50
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only) (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Lease Assets	6600	-	-	-	-	-
Subscription Assets	6700	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	34,158.96	-	34,158.96	34,158.96	34,158.96
Amortization Expense - Lease Assets	6910	-	-	-	-	-
Amortization Expense - Subscription Assets	6920	-	-	-	-	-
Total, Capital Outlay		34,158.96	-	34,158.96	34,158.96	34,158.96
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total Debt Service		-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		3,612,371.10	2,957,524.80	6,569,895.90	6,766,409.24	6,713,451.57
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		676,294.90	(296,443.80)	379,851.10	32,690.77	53,909.92
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(296,443.80)	296,443.80	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		(296,443.80)	296,443.80	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		379,851.10	-	379,851.10	32,690.77	53,909.92
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,903,574.46	-	3,903,574.46	4,283,425.56	4,316,116.33
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		3,903,574.46	-	3,903,574.46	4,283,425.56	4,316,116.33
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,283,425.56	-	4,283,425.56	4,316,116.33	4,370,026.25
Components of Ending Net Position (Accrual Basis only)						
a. Nonspendable						
1. Revolving Cash (equals object 9130)	9711	-	-	-	-	-
2. Stores (equals object 9320)	9712	-	-	-	-	-

3. Prepaid Expenditures (equals object 9330)	9713	-	-	-		
4. All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
1. Stabilization Arrangements	9750	-		-		
2. Other Commitments	9760	-		-		
d. Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
1. Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
3. Components of Ending Net Position (Accrual Basis)						
a. Net Investment in Capital Assets	9796	-	-	-		
b. Restricted Net Position	9797		-	-		
c. Unrestricted Net Position	9790A	4,283,425.56		4,283,425.56	4,316,116.33	4,370,026.25

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES

**CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024)**

OPERATING:

California

**Rocketship Mateo Sheedy Elementary #0850
Rocketship Si Se Puede Academy #1061
Rocketship Los Suenos Academy #1127
Rocketship Mosaic Elementary #1192
Rocketship Discovery Prep #1193
Rocketship Brilliant Minds #1393
Rocketship Alma Academy #1394
Rocketship Spark Academy #1526
Rocketship Fuerza Community Prep #1687
Rocketship Redwood City Prep #1736
Rocketship Rising Stars #1778
Rocketship Delta Prep #1965
Rocketship Futuro Academy #1805**

Tennessee

**Rocketship Nashville Northeast Elementary
Rocketship United Academy
Rocketship Dream Community Prep**

Wisconsin

**Rocketship Southside Community Prep
Rocketship Transformation Prep**

DC

**Rocketship Rise Academy
Rocketship Legacy Prep
Rocketship Infinity Community Prep**



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ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2025

INDEPENDENT AUDITORS' REPORT	1
CONSOLIDATED FINANCIAL STATEMENTS	
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	5
CONSOLIDATED STATEMENT OF ACTIVITIES	6
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES	7
CONSOLIDATED STATEMENT OF CASH FLOWS	8
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	9
SUPPLEMENTARY INFORMATION	
CONSOLIDATING STATEMENT OF FINANCIAL POSITION – SCHOOLS	28
CONSOLIDATING STATEMENT OF ACTIVITIES – SCHOOLS	31
CONSOLIDATING STATEMENT OF CASH FLOWS – SCHOOLS	34
SCHEDULE OF INSTRUCTIONAL TIME – CALIFORNIA	37
SCHEDULE OF AVERAGE DAILY ATTENDANCE – CALIFORNIA	39
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS	40
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	41
NOTES TO SUPPLEMENTARY INFORMATION	45

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2025**

OTHER INFORMATION

LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE	46
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	48
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	50
INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE – CALIFORNIA	53
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	57
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	59



INDEPENDENT AUDITORS' REPORT

Board of Directors
Rocketship Education, Inc. and its Affiliates
Redwood City, California

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Rocketship Education, Inc. and its Affiliates (RSEA), a California nonprofit public benefit corporation, which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of RSEA as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of RSEA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RSEA's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RSEA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RSEA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited RSEA's 2024 consolidated financial statements, and we expressed an unmodified opinion on those statements in our report dated December 12, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on RSEA's consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, which is the responsibility of management, is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. The accompanying supplementary schedules required by the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel (Schedule of Instructional Time, Schedule of Average Daily Attendance, Reconciliation of Annual Financial Report with Audited Financial Statements), which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. The Rocketship Education, Rocketship Education Wisconsin Inc., Rocketship Education DC Public Charter School Inc, Launchpad Development Company, and Eliminations columns in the consolidated statements of financial position, activities, and cash flows, as well as the accompanying supplementary schedules of the consolidating statements of financial position, activities and cash flows, which are also the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. Such information was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Local Education Agency Organization Structure but does not include the consolidated financial statements and our auditors' report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 4, 2025 on our consideration of RSEA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness on RSEA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RSEA's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Rocketship Education	Rocketship Education Wisconsin Inc.	Rocketship Education DC Public Charter School, Inc.	Launchpad Development Company	Eliminations	2025 Total	2024 Total
ASSETS							
CURRENT ASSETS							
Cash and Cash Equivalents	\$ 70,838,264	\$ 697,944	\$ 7,709,391	\$ 6,451,818	\$ -	\$ 85,697,417	\$ 99,712,302
Restricted Cash	-	-	-	13,854,691	-	13,854,691	9,894,465
Accounts Receivable	22,748,162	423,157	1,605,365	39,205	-	24,815,889	23,116,623
Grants Receivable	-	-	-	-	-	-	909,333
Prepaid Expenses and Other Assets	4,089,509	130,766	156,257	268,661	(62,144)	4,583,049	4,329,117
Total Current Assets	97,675,935	1,251,867	9,471,013	20,614,375	(62,144)	128,951,046	137,961,840
LONG-TERM ASSETS							
Intracompany Receivable	5,860,768	-	-	-	(5,860,768)	-	-
Security Deposits	453,991	-	-	-	(400,000)	53,991	59,297
Deferred Rent Asset	-	-	-	16,280,938	(16,280,938)	-	-
Operating Right-of-Use (ROU) Lease Asset	144,494,777	6,438,353	116,152,573	58,245,897	(263,384,501)	61,947,099	63,865,535
Financing Right-of-Use (ROU) Lease Asset	-	-	60,867	-	-	60,867	-
Property, Plant, and Equipment, Net	6,768,484	234,616	81,911	163,492,638	-	170,577,649	174,523,159
Total Long-Term Assets	157,578,020	6,672,969	116,295,351	238,019,473	(285,926,207)	232,639,606	238,447,991
Total Assets	<u>\$ 255,253,955</u>	<u>\$ 7,924,836</u>	<u>\$ 125,766,364</u>	<u>\$ 258,633,848</u>	<u>\$ (285,988,351)</u>	<u>\$ 361,590,652</u>	<u>\$ 376,409,831</u>
LIABILITIES AND NET ASSETS							
CURRENT LIABILITIES							
Accounts Payable and Accrued Liabilities	\$ 11,215,657	\$ 218,055	\$ 699,823	\$ 2,126,546	\$ -	\$ 14,260,081	\$ 11,391,392
Accrued Interest	-	-	-	840,463	-	840,463	907,845
Intracompany Payable	-	1,500,000	267,816	-	(1,767,816)	-	-
Deferred Revenues	11,364,603	-	-	62,144	(62,144)	11,364,603	20,534,784
Current Portion of Lease Liabilities - Operating	7,709,765	472,075	1,844,918	617,298	(8,584,688)	2,059,368	1,758,008
Current Portion of Lease Liabilities - Financing	-	-	21,296	-	-	21,296	-
Current Portion of Loans Payable	-	-	-	5,357,128	-	5,357,128	4,880,593
Total Current Liabilities	30,290,025	2,190,130	2,833,853	9,003,579	(10,414,648)	33,902,939	39,472,622
LONG-TERM LIABILITIES							
Security Deposits	-	-	-	400,000	(400,000)	-	-
Accrued Interest	219,823	-	-	-	-	219,823	177,872
Deferred Rent Liability	-	-	-	3,321,849	(3,321,849)	-	-
Intracompany Payable	-	4,092,952	-	-	(4,092,952)	-	-
Lease Liabilities - Operating	139,017,628	6,301,836	123,868,728	60,836,058	(266,908,663)	63,115,587	64,356,125
Lease Liabilities - Financing	-	-	39,206	-	-	39,206	-
Loans Payable	250,000	-	-	196,946,270	-	197,196,270	206,758,433
Total Long-Term Liabilities	139,487,451	10,394,788	123,907,934	261,504,177	(274,723,464)	260,570,886	271,292,430
Total Liabilities	169,777,476	12,584,918	126,741,787	270,507,756	(285,138,112)	294,473,825	310,765,052
NET ASSETS (DEFICIT)							
Without Donor Restriction	85,013,825	(4,660,082)	(975,423)	(11,873,908)	(850,239)	66,654,173	64,685,446
With Donor Restriction	462,654	-	-	-	-	462,654	959,333
Total Net Assets (Deficit)	85,476,479	(4,660,082)	(975,423)	(11,873,908)	(850,239)	67,116,827	65,644,779
Total Liabilities And Net Assets	<u>\$ 255,253,955</u>	<u>\$ 7,924,836</u>	<u>\$ 125,766,364</u>	<u>\$ 258,633,848</u>	<u>\$ (285,988,351)</u>	<u>\$ 361,590,652</u>	<u>\$ 376,409,831</u>

See accompanying Notes to Consolidated Financial Statements.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Rocketship Education	Rocketship Education Wisconsin Inc.	Rocketship Education DC Public Charter School, Inc.	Launchpad Development Company	Eliminations	2025 Total	2024 Total
NET ASSETS WITHOUT DONOR RESTRICTIONS							
REVENUES							
LCFF State Aid & Property Tax Revenue	\$ 79,996,427	\$ -	\$ -	\$ -	\$ -	\$ 79,996,427	\$ 81,736,366
Apportionment Revenue	22,419,704	8,081,281	23,820,382	-	-	54,321,367	54,361,557
Other State Revenue	45,243,871	602,364	11,165,983	-	-	57,012,218	54,009,330
Federal Revenue	14,241,278	1,998,195	3,010,644	-	-	19,250,117	29,939,312
Other Local Revenue	8,516,410	87,916	911,630	20,841,881	(26,121,281)	4,236,556	6,909,074
Contributions	7,224,692	8,124	2,447,420	-	(2,375,991)	7,304,245	3,787,464
Contributions of Nonfinancial Assets	238,760	-	-	-	-	238,760	3,279,504
Amounts Released from Restriction	909,333	-	50,000	-	-	959,333	38,454
Total Without Donor Restriction							
Revenues	178,790,475	10,777,880	41,406,059	20,841,881	(28,497,272)	223,319,023	234,061,061
EXPENSES							
Program Expenses:							
Educational Programs	133,612,171	9,392,396	35,024,945	-	(19,898,211)	158,131,301	158,928,288
Program Supports	15,444,119	-	-	19,910,538	(2,375,991)	32,978,666	32,693,416
Supporting Services:							
Administration and General	26,729,152	1,638,901	5,029,364	2,326,275	(5,997,246)	29,726,446	28,313,141
Fundraising	513,883	-	-	-	-	513,883	564,060
Total Supporting Services	27,243,035	1,638,901	5,029,364	2,326,275	(5,997,246)	30,240,329	28,877,201
Total Expenses	176,299,325	11,031,297	40,054,309	22,236,813	(28,271,448)	221,350,296	220,498,905
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	2,491,150	(253,417)	1,351,750	(1,394,932)	(225,824)	1,968,727	13,562,156
NET ASSETS WITH DONOR RESTRICTION							
Amounts Released from Restriction	(909,333)	-	(50,000)	-	-	(959,333)	(38,454)
Contributions	462,654	-	-	-	-	462,654	909,333
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTION	(446,679)	-	(50,000)	-	-	(496,679)	870,879
INCREASE (DECREASE) IN NET ASSETS	2,044,471	(253,417)	1,301,750	(1,394,932)	(225,824)	1,472,048	14,433,035
Net Assets (Deficit) - Beginning of Year	83,432,008	(4,406,665)	(2,277,173)	(10,478,976)	(624,415)	65,644,779	51,211,744
NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ 85,476,479</u>	<u>\$ (4,660,082)</u>	<u>\$ (975,423)</u>	<u>\$ (11,873,908)</u>	<u>\$ (850,239)</u>	<u>\$ 67,116,827</u>	<u>\$ 65,644,779</u>

See accompanying Notes to Consolidated Financial Statements.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Programs			Management and General	Fundraising	Eliminations	Total 2025 Expenses	Total 2024 Expenses
	Educational Programs	Program Supports	Total					
Salaries	\$ 75,721,615	\$ 10,042,247	\$ 85,763,862	\$ 10,326,777	\$ 401,299	\$ -	\$ 96,491,938	\$ 94,239,405
Employee Benefits	9,722,349	613,566	10,335,915	618,618	38,797	-	10,993,330	11,423,074
Pension	6,809,270	450,860	7,260,130	430,638	5,282	-	7,696,050	7,686,204
Payroll Taxes	3,806,360	834,914	4,641,274	861,849	30,800	-	5,533,923	5,306,614
Management Fees	-	-	-	5,772,246	-	(5,772,246)	-	-
District Fee	92,274	-	92,274	1,712,342	-	-	1,804,616	1,308,735
Accounting Expenses	32,961	-	32,961	329,879	-	-	362,840	809,090
Legal Expenses	14,987	-	14,987	517,034	-	-	532,021	573,707
Instructional Materials	3,807,976	176,835	3,984,811	-	104	-	3,984,915	4,490,542
Other Fees For Services	32,202,314	590,980	32,793,294	4,100,138	-	(225,000)	36,668,432	36,779,941
Advertising	9	-	9	236,351	-	-	236,360	268,968
Office Expenses	3,568,250	21,892	3,590,142	911,306	4,971	-	4,506,419	4,530,742
Information Technology	2,031,036	18,188	2,049,224	905,800	-	-	2,955,024	3,839,564
Printing and Postage	142,093	-	142,093	111,214	2,084	-	255,391	369,890
Occupancy	25,686,765	3,548,517	29,235,282	916,183	-	(19,898,211)	10,253,254	10,962,823
Travel	2,016,413	7,553	2,023,966	1,743,118	10,397	-	3,777,481	4,258,199
Conferences and Meetings	-	-	-	5,258	-	-	5,258	973
Insurance	796,842	-	796,842	499,112	-	-	1,295,954	1,211,356
Bad Debt	-	-	-	1,900,000	-	-	1,900,000	64,264
Depreciation and Amortization	330,604	5,901,348	6,231,952	508,467	-	-	6,740,419	6,814,412
Interest Expense	-	10,003,450	10,003,450	87,949	-	-	10,091,399	9,277,916
Capital Expenses	294	4,841	5,135	-	-	-	5,135	58,161
Grants to School	-	2,375,991	2,375,991	-	-	(2,375,991)	-	-
Student Food Services	6,985,399	21	6,985,420	-	-	-	6,985,420	8,068,535
Other Expenses	4,261,701	763,454	5,025,155	3,229,413	20,149	-	8,274,717	8,155,790
Subtotal	178,029,512	35,354,657	213,384,169	35,723,692	513,883	(28,271,448)	221,350,296	
Eliminations	(19,898,211)	(2,375,991)	(22,274,202)	(5,997,246)	-	28,271,448	-	
Total 2025	<u>\$ 158,131,301</u>	<u>\$ 32,978,666</u>	<u>\$ 191,109,967</u>	<u>\$ 29,726,446</u>	<u>\$ 513,883</u>	<u>\$ -</u>	<u>\$ 221,350,296</u>	
Total 2024	<u>\$ 158,928,288</u>	<u>\$ 32,693,416</u>	<u>\$ 191,621,704</u>	<u>\$ 28,313,141</u>	<u>\$ 564,060</u>			<u>\$ 220,498,905</u>

See accompanying Notes to Consolidated Financial Statements.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Rocketship Education	Rocketship Education Wisconsin Inc.	Rocketship Education DC Public Charter School, Inc.	Launchpad Development Company	Eliminations	2025 Total	2024 Total
CASH FLOWS FROM OPERATING							
ACTIVITIES							
Change in Net Assets	\$ 2,044,471	\$ (253,417)	\$ 1,301,750	\$ (1,394,932)	\$ (225,824)	\$ 1,472,048	\$ 14,433,035
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	765,127	60,935	13,009	5,373,382	-	6,212,453	6,355,684
Amortization	-	-	29,755	94,966	-	124,721	(31,255)
Loss/(Gain) on Disposal of Assets	-	-	-	68,366	-	68,366	-
(Increase) Decrease in Operating Assets:							
Accounts Receivable	(2,253,384)	275,091	306,245	(27,218)	-	(1,699,266)	12,414,637
Grants Receivable	909,333	-	-	-	-	909,333	330,782
Prepaid Expenses and Other Assets	(536,126)	126,848	1,890,929	(126,172)	(1,604,107)	(248,628)	1,577,842
Operating Right-of-Use (ROU) Lease Asset	6,381,763	424,086	2,019,318	1,359,369	(8,266,100)	1,918,436	25,876,600
Deferred Rent Asset	-	-	-	(936,915)	936,915	-	-
Increase (Decrease) in Operating Liabilities:							
Accounts Payable and Accrued Liabilities	1,588,378	18,829	(207,384)	1,276,765	-	2,676,588	(4,354,004)
Deferred Revenues	(9,170,181)	-	-	(1,639,374)	1,639,374	(9,170,181)	857,156
Deferred Rent Liability	-	-	-	406,686	(406,686)	-	-
Lease Liabilities - Operating	(6,284,261)	(443,802)	(1,739,540)	(398,003)	7,926,428	(939,178)	(28,837,438)
Net Cash Provided (Used) by Operating Activities	(6,554,880)	208,570	3,614,082	4,056,920	-	1,324,692	28,623,039
CASH FLOWS FROM INVESTING							
ACTIVITIES							
Purchases of Property, Plant, and Equipment	(2,036,176)	(20,875)	-	(111,586)	-	(2,168,637)	(26,411,991)
Net Cash Used by Investing Activities	(2,036,176)	(20,875)	-	(111,586)	-	(2,168,637)	(26,411,991)
CASH FLOWS FROM FINANCING							
ACTIVITIES							
Intracompany Loans	4,134,474	(371,236)	(3,548,543)	(214,695)	-	-	-
Repayment of Finance Leases	-	-	(30,120)	-	-	(30,120)	-
Payments for Cost of Issuance	-	-	-	-	-	-	(1,724,233)
Proceeds from Debt	-	-	-	-	-	-	38,188,161
Repayment of Debt	(4,300,000)	-	-	(4,880,594)	-	(9,180,594)	(7,671,581)
Net Cash Provided (Used) by Financing Activities	(165,526)	(371,236)	(3,578,663)	(5,095,289)	-	(9,210,714)	28,792,347
NET INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	(8,756,582)	(183,541)	35,419	(1,149,955)	-	(10,054,659)	31,003,395
Cash, Cash Equivalents and Restricted Cash - Beginning of Year	79,594,846	881,485	7,673,972	21,456,464	-	109,606,767	78,603,372
CASH, CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR	<u>\$ 70,838,264</u>	<u>\$ 697,944</u>	<u>\$ 7,709,391</u>	<u>\$ 20,306,509</u>	<u>\$ -</u>	<u>\$ 99,552,108</u>	<u>\$ 109,606,767</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH							
Cash and Cash Equivalents	\$ 70,838,264	\$ 697,944	\$ 7,709,391	\$ 6,451,818	\$ -	\$ 85,697,417	\$ 99,712,302
Restricted Cash	-	-	-	13,854,691	-	13,854,691	9,894,465
Total	<u>\$ 70,838,264</u>	<u>\$ 697,944</u>	<u>\$ 7,709,391</u>	<u>\$ 20,306,509</u>	<u>\$ -</u>	<u>\$ 99,552,108</u>	<u>\$ 109,606,767</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION							
Cash Paid for Interest, Net	\$ 61,812	\$ 60,000	\$ 1,793	\$ 9,993,226	\$ -	\$ 10,116,831	\$ 8,998,315
Capitalized Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,050

See accompanying Notes to Consolidated Financial Statements.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Rocketship Education, Inc. and its Affiliates (RSEA) are organized to manage, operate, guide, direct, and promote a network of public elementary charter schools.

The charter schools are funded principally through public education monies. The charters may be revoked by their sponsor for material violations of the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of Rocketship Education, Inc. (RSED) and its schools. All significant intercompany accounts and transactions within RSED and its schools have been eliminated in the consolidated financial statements. Additionally, the accompanying consolidated financial statements include the accounts of Rocketship Education Wisconsin Inc., Rocketship Education D.C. Public Charter School Inc., and Launchpad Development Company (LDC) and its wholly owned LLCs. All significant intercompany accounts and transactions within LDC have been eliminated in the consolidated financial statements. Finally, all significant intercompany accounts and transactions between RSED and Launchpad have been eliminated in consolidation.

Rocketship Education (RSED)

Rocketship Education, Inc. (RSED) is a California nonprofit public benefit corporation that was incorporated in 2006 and is organized to manage, operate, guide, direct, and promote a network of public elementary charter schools. Divisions of RSED include:

- ***Rocketship Support Network (RSN)*** – Centralized resources providing management, back- office support and organizational strategy.
- ***Rocketship Mateo Sheedy Elementary (RMS)*** – California charter school
- ***Rocketship Si Se Puede Academy (RSSP)*** – California charter school
- ***Rocketship Los Suenos Academy (RLS)*** – California charter school
- ***Rocketship Mosaic Elementary School (ROMO)*** – California charter school
- ***Rocketship Discovery Prep (RDP)*** – California charter school
- ***Rocketship Brilliant Minds (RBM)*** – California charter school
- ***Rocketship Alma Academy (RSA)*** – California charter school
- ***Rocketship Spark Academy (RSK)*** – California charter school
- ***Rocketship Fuerza Community Prep (RFZ)*** – California charter school
- ***Rocketship Redwood City Prep (RRWC)*** – California charter school
- ***Rocketship Rising Stars (RRS)*** – California charter school
- ***Rocketship Futuro Academy – (RFA)*** California charter school
- ***Rocketship Delta Prep (RDL)*** – California charter school
- ***Rocketship Nashville Northeast Elementary (RNNE)*** – Tennessee charter school
- ***Rocketship United Academy (RUA)*** – Tennessee charter school
- ***Rocketship Dream Community Prep (RDCP)*** – Tennessee charter school

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principles of Consolidation (Continued)

Rocketship Education Wisconsin Inc.

RSED incorporated Rocketship Education Wisconsin Inc. (REW), as a nonprofit public benefit corporation in October 2012 to hold the charter for its elementary school in Wisconsin, Rocketship Southside Community Prep (RSCP) and Rocketship Transformation Prep (RTP). Rocketship Education and REW entered into a Network Services Agreement to provide services for the Wisconsin region.

Rocketship Education D.C., Public Charter School, Inc.

Rocketship Education D.C., Public Charter School, Inc. (RSDC) incorporated as a nonprofit public benefit corporation during 2014 for the purpose of operating charter schools in Washington, DC. The District of Columbia Public Charter School Board (PCSB) approved RSDC to establish up to eight charter schools beginning in July 2016. Rocketship Education and RSDC entered into a Network Services Agreement to provide services for the DC region. RSDC operates three campuses, Rocketship RISE (RISE), Rocketship Legacy Prep (RLP), and Rocketship Infinity Community Prep (RIC).

Launchpad Development Company

Launchpad Development Company (LDC) was incorporated as a 509(a)(3) nonprofit public benefit corporation in November 2009. LDC is a supporting organization of RSED. LDC provides facilities and development services provided that such services are consistent with RSED's exempt purpose. Divisions of LDC include:

- ***Launchpad (LP)*** – investment/asset management and administrative services
- ***Launchpad Development One LLC (LLC1)*** – RMS facilities
- ***Launchpad Development Two LLC (LLC2)*** – RSSP facilities
- ***Launchpad Development Three, LLC (LLC3)*** – RLS facilities
- ***Launchpad Development Four LLC (LLC4)*** – ROMO facilities
- ***Launchpad Development Five LLC (LLC5)*** – RDP facilities
- ***Launchpad Development Eight LLC (LLC8)*** – RSA facilities
- ***Launchpad Development Ten LLC (LLC10)*** – RSK facilities development
- ***Launchpad Development Eleven LLC (LLC11)*** – RBM facilities
- ***Launchpad Development Twelve LLC (LLC12)*** – RFZ facilities
- ***Launchpad Development Fifteen LLC (LLC15)*** – RRWC facilities development
- ***Launchpad Development Sixteen LLC (LLC16)*** – RRS facilities
- ***Launchpad Development Seventeen LLC (LLC17)*** – RFA facilities development
- ***Launchpad Development Eighteen LLC (LLC18)*** – RDL facilities development
- ***Launchpad Development Milwaukee One LLC (MLLC1)*** – RSCP facilities
- ***Launchpad Development Milwaukee Two LLC (MLLC2)*** – RTP facilities development
- ***Launchpad Development Milwaukee Three LLC (MLLC3)*** – Facilities development
- ***Launchpad Development One Nashville LLC (NLLC1)*** – RNNE facilities
- ***Launchpad Development Two Nashville LLC (NLLC2)*** – RUA facilities

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principles of Consolidation (Continued)

Launchpad Development Company (Continued)

- ***Launchpad Development Three Nashville LLC (NLLC3)*** – Facilities development
- ***Launchpad Development One DC LLC (DLLC1)*** – RISE facilities
- ***Launchpad Development Two DC LLC (DLLC2)*** – RLP facilities
- ***Launchpad Development Three DC LLC (DLLC3)*** – Facilities development
- ***Launchpad Development One TX LLC (TEX01)*** – Facilities development
- ***Launchpad Development Two TX LLC (TEX02)*** – Facilities development

Basis of Accounting

The consolidated financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of Presentation

RSEA presents its consolidated financial statements as a California nonprofit public benefit corporation in accordance with Financial Accounting Standards which govern generally accepted accounting principles for non-profit organizations.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statement of activities. Accordingly, certain costs have been allocated among the programs and support services benefited.

Cash and Cash Equivalents

RSEA defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Asset Classes (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Restricted Cash

Restricted cash includes certain cash balances that are maintained according to debt reserve requirements and donor restrictions.

Accounts Receivable

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2025.

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost, if purchased or at estimated fair value, if donated. Depreciation of buildings and equipment is provided on a straight-line basis over the estimated useful lives of the assets ranging from 3 to 35 years. RSEA capitalizes all expenditures for land, buildings, and equipment in excess of \$5,000.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when RSEA has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2025, RSEA has conditional grants of \$14,664,255 of which \$11,254,603 is recognized as deferred revenue in the statement of financial position.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Amounts received from the California Department of Education are conditional and are recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Donated Services and In-Kind Contributions

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair values in the period received.

Income Taxes

The RSEA is a non-profit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. RSEA file exempt organization returns in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as a liability of RSEA. Full-time school staff accrue between 10-15 days of paid vacation per 12-month period based on the employee's years of service and the paid time off (PTO) is paid out in full at the end of the school year. Full-time Network staff accrue between 10-25 days of vacation per 12-month period based on years of service. A maximum of 1.5 times their annual PTO accrual rate may be carried as an accrual balance at any time before an employee reaches their accrual limit.

Comparative Totals

The consolidated financial statements include certain prior year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with RSEA's consolidated financial statements for the year ended June 30, 2024, from which the summarized information was derived.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

RSEA leases school facilities, office space, land, and equipment. RSEA determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, and operating lease liabilities on the statement of financial position. Finance leases are included in financing ROU assets, and lease liabilities – financing on the statement of financial position.

ROU assets represent RSEA's right to use an underlying asset for the lease term and lease liabilities represent the School's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most of leases do not provide an implicit rate, the RSEA uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that RSEA will exercise that option. RSEA has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or ROU assets on the statement of financial position.

RSEA has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

RSEA's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

In evaluating contracts to determine if they qualify as a lease, RSEA considers factors such as if RSEA has obtained substantially all of the rights to the underlying asset through exclusivity, if RSEA can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

Common Controlled Leasehold Improvements

For common control leasing arrangements, the School amortizes leasehold improvements over the useful life of the improvements (regardless of the lease term) while the School continues to use the underlying assets. Upon the termination of the lease, the School will transfer the residual value to the common control lessor. For all other leases, leasehold improvements are amortized over the shorter of the useful life of the asset or the lease term including renewal periods that are reasonably assured.

The unamortized cost of the leasehold improvements under the common control arrangement amounted to \$5,124,110 as of June 30, 2025. The expiration of the lease agreements range between 2031 and 2058 and the remaining estimated economic life of the improvements ranges from 2 months to 36 years.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Evaluation of Subsequent Events

RSEA has evaluated subsequent events through December 4, 2025, the date these consolidated financial statements were available to be issued. There were no subsequent events requiring recognition or disclosure.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures were comprised of the following as of June 30, 2025:

Cash and Cash Equivalents	\$ 85,697,417
Accounts Receivable	24,815,889
Less: Net Assets With Donor Restrictions	<u>(462,654)</u>
Financial Assets Available for General Expenditure	<u><u>\$ 110,050,652</u></u>

As part of its liquidity management plan, RSEA monitors liquidity required and cash flows to meet operating needs on a monthly basis. RSEA structures its financial assets to be available as general expenditures, liabilities and other obligations come due.

NOTE 3 CREDIT CONCENTRATION RISK

RSEA maintains bank accounts with several institutions. Accounts at each of these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. RSEA occasionally has the need to maintain a cash balance in excess of the FDIC limit. RSEA has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 CURRENT EXPECTED CREDIT LOSSES

RSEA can use various methods to measure expected credit losses, such as pooling receivables based on the levels of delinquency using an aging method (e.g., current, 1–30 days past due, 31–60 days past due, 61–90 days past due, more than 90 days past due) and applying historical loss rates, adjusted for current conditions and reasonable and supportable forecasts. Based on historical loss experience and current conditions, management determined expected credit losses were immaterial; therefore, no allowance was recorded as of June 30, 2025.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 5 ACCOUNTS RECEIVABLE

Due from federal and state governments consists of funds due as of June 30, 2025. Management believes that these receivables are fully collectible, therefore no provision was recorded as of June 30, 2025.

NOTE 6 PROPERTY, PLANT, AND EQUIPMENT

Property and equipment consisted of the following:

	RSED	LDC	RSEA Total
Land	\$ -	\$ 24,299,630	\$ 24,299,630
Furniture and Equipment	3,169,811	457,532	3,627,343
Buildings	7,863,726	182,598,380	190,462,106
Software	891,364	-	891,364
Other	515,432	166,671	682,103
Less: Accumulated Depreciation	(5,355,322)	(44,029,575)	(49,384,897)
Total	<u>\$ 7,085,011</u>	<u>\$ 163,492,638</u>	<u>\$ 170,577,649</u>

Depreciation and amortization expense was \$6,212,453 for the year ended June 30, 2025.

NOTE 7 DEBT

Convertible Debt

RSN – Charter School Growth Fund

RSN has a Loan Agreement with Charter School Growth Fund (CSGF) at an effective interest rate of 1.0%. The original loan included amounts to be repaid and amounts to be forgiven and converted into a grant provided that RSN meet specified educational, financial and growth outcomes. These outcomes were met and the grant revenue was recognized in a previous year. As of June 30, 2025, balance on this loan is \$250,000 and will be fully repaid in July 2025.

Loans Payable

LDC – Obligated Group Bonds (Series 2015A and 2015B)

In August 2015, LDC completed bond financing in the amount of \$6.385 million (the Series 2015 Bonds), proceeds from which were used to refinance existing debt and fund project expenses for LLC1 construction projects. Interest is paid semi-annually at a coupon rate of 4.25%.

The Series 2015 Bonds are divided into \$6.135 million Series 2015A Bonds and \$250,000 Series 2015B Bonds (taxable), maturing between June 2016 and March 2028 (Series 2015A) and matured June 2016 (Series 2015B). The Series 2015B Bonds were repaid during the fiscal year 2015/16.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 7 DEBT (CONTINUED)

Loans Payable (Continued)

LDC – Obligated Group Bonds (Series 2015A and 2015B) (Continued)

Series 2015A Bonds are subject to mandatory redemptions prior to their stated maturity by a Sinking Accounts Payment Fund established in June 2016. During the year ended June 2025, Series 2015A Bond experienced a principal maturity of \$570,000.

LDC – Obligated Group Bonds (Series 2016A and 2016B)

In February 2016, LDC completed bond financing in the amount of \$28.605 million (the Series 2016 Bonds), proceeds from which were used to fund project expenses for LLC1, LLC10, and LLC16 construction projects. Interest is paid semi-annually at coupon rates between 4.50% and 5.00%.

The Series 2016 Bonds are divided into \$28.080 million Series 2016A Bonds and \$525,000 Series 2016B Bonds (taxable), maturing between June 2021 and 2046 (Series 2016A) and June 2018 (Series 2016B). Both Series 2016A and Series 2016B are subject to mandatory redemptions prior to their stated maturity by a Sinking Accounts Payment Fund established in June 2018, 2022, 2027, 2032 and 2037 (Series 2016A) and June 2017 (Series 2016B). During the year ended June 2025, Series 2016A Bond experienced a principal maturity of \$635,000.

LDC – Obligated Group Bonds (Series 2017A, 2017B, 2017C, 2017D, 2017E and 2017F)

In February 2017, LDC completed bond financing in the amount of \$42.16 million (the Series 2017 Bonds), proceeds from which were used to fund project expenses and building financing for LLC3, LLC5, LLC15, MLLC1 and NLLC1. Interest is paid semi-annually at coupon rates between 4.50% and 6.25%.

The Series 2017 Bonds are divided into \$23.098 million Series 2017A Bonds, \$3.665 million Series 2017B Bonds (taxable), \$7.160 million Series 2017C Bonds, \$250,000 Series 2017D Bonds, \$7.740 million Series 2017E Bonds, and \$250,000 Series 2017F Bonds. The Series 2017 Bonds mature between June 2027 and 2052 (Series 2017A), June 2025 (Series 2017B), June 2040 (Series 2017C), June 2019 (Series 2017D), between June 2047 and 2052 (Series 2017E) and June 2019 (Series 2017F). All are subject to mandatory redemptions prior to their stated maturity by a Sinking Accounts Payment Fund established in June 2018 and 2039 (Series 2017A and B), June 2034 (Series 2017C), 2017 (Series 2017D and F), and June 2039 (Series 2017E).

In December 2017, the redemption right related to the 2017A and 2017B RRWC project funding was exercised, with \$9.16M of bonds redeemed.

During the year ended June 2025, Series 2017 Bonds experienced a principal maturity of \$335,000.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 7 DEBT (CONTINUED)

Loans Payable (Continued)

LDC – Obligated Group Bonds (Series 2017G and 2017H)

In December 2017, LDC completed bond financing in the amount of \$16.225 million (the Series 2017 Bonds), proceeds from which were used to fund project expenses and building financing for LLC18. Interest is paid semi-annually at coupon rates between 4.05% and 6.0%.

The Series 2017 Bonds are divided into \$15.56 million Series 2017G Bonds and \$665,000 Series 2017H Bonds (taxable). The Series 2017 Bonds mature between June 2025 and 2053 (Series 2017G) and between June 2022 and 2025 (Series 2017H). During the year ended June 2025, Series 2017G and 2017H Bonds experienced a principal maturity of \$250,000.

MKE2 LLC – IIF Acquisition Loan

In March 2023, Launchpad executed a loan agreement for up to \$5.2mm from IFF, a Community Development Financial Institution based in Chicago. The purpose of the loan was to refinance existing debt and to fund the construction of a gymnasium addition to the Rocketship Transformation Prep campus in Milwaukee. Ultimately, Launchpad originated approximately \$3.8 million of the IFF loan between March and December, along with a \$1 million subordinate loan from the Charter School Growth Fund. The IFF loan has a maturity date of July 2039 and the CSGF loan has a maturity date of June 30, 2027.

NASH2 LLC – CIF Acquisition Loan

In May 2019, NASH2 LLC entered into a \$7.3 million loan agreement with Charter Impact Fund, Inc. to provide financing for NASH2 LLC's project development in Milwaukee, Wisconsin. The loan has an interest rate of 4.25% and matures on June 1, 2049.

LDC – Obligated Group Bonds (Series 2019A and 2019B)

In May 2019, LDC completed bond financing in the amount of \$28.075 million (the Series 2019 Bonds), proceeds from which were used to fund project expenses and building financing for LLC One DC. Interest is paid semi-annually at coupon rates between 5.0% and 5.3%.

The Series 2019 Bonds are divided into \$27.14 million Series 2019A Bonds and \$935,000 Series 2019B Bonds (taxable). The Series 2019 Bonds mature between June 2029 and 2056 (Series 2019A) and between June 2020 and 2023 (Series 2019B). During the year ended June 2025, Series 2019A and 2019B Bonds experienced a principal maturity of \$355,000.

LDC – Obligated Group Bonds (Series 2021A and 2021B)

In February 2021, LDC completed bond financing in the amount of \$28.175 million (the Series 2021 Bonds), proceeds from which were used to fund project expenses and building financing for LLC TWO DC. Interest is paid semi-annually at coupon rates between 4.25% and 5.0%.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 7 DEBT (CONTINUED)

Loans Payable (Continued)

LDC – Obligated Group Bonds (Series 2021A and 2021B) (Continued)

The Series 2021 Bonds are divided into \$27.14 million Series 2021A Bonds and \$1.04 million Series 2021B Bonds (taxable). The Series 2021 Bonds mature between June 2026 and 2061 (Series 2021A) and between June 2023 and 2026 (Series 2021B). During the year ended June 2025, Series 2021A and 2021B Bonds experienced a principal maturity of \$275,000.

LDC – Obligated Group Bonds (Series OG2021A and 2021B) - Refinance

In September 2021, LDC completed bond financing in the amount of \$15.245 million (the Series OG2021 Bonds), proceeds from which were used to pay off Series 2011A and B and Series 2012A and B bonds. This refinancing process was completed on December 1, 2021 with the payoff of the Series 2011 and 2012 bonds.

The Series OG2021 Bonds are divided into \$14.78 million Series OG2021A Bonds and \$465,000 Series OG2021B Bonds (taxable). The Series OG2021 Bonds mature between June 2022 and 2035 (Series 2021A) and in June 2022 (Series 2021B). Interest is paid semi-annually at a coupon rate of 4.00%. During the year ended June 2025, Series OG2021 Bonds experienced a principal maturity of \$1,030,000.

LDC – Obligated Group Bonds (Series 2022A and OG2022B) - Refinance

In March 2022, LDC completed bond financing in the amount of \$27.990 million (the Series 2022A and OG2022B Bonds), proceeds from which were used to pay off Series 2014A and B bonds. This refinancing process was completed on June 1, 2022 with the payoff of the Series 2014A and B bonds.

The Series 2022A and OG2022B Bonds are divided into \$27.195 million Series 2022A Bonds and \$795,000 Series OG2022B Bonds (taxable). The Series 2022A and OG2022B Bonds mature between June 2022 and 2042 (Series 2022A) and between June 2023 and 2024 (Series OG2022B). Interest is paid semi-annually at coupon rates between 4.00% and 4.375%. During the year ended June 2025, Series 2022A and OG2022B Bonds experienced a principal maturity of \$1,055,000.

LDC – Obligated Group Bonds (Series 2024A and 2024B)

In February 2024, LDC completed bond financing in the amount of \$29.78 million (the Series 2024A and 2024B Bonds), proceeds from which were used to fund project expenses and building financing for LDC Three DC, LLC. Interest is paid semi-annually at coupon rates between 5.0% and 7.25%.

The Series 2024 Bonds are divided into \$28.88 million Series 2024A Bonds and \$1.03 million Series 2024B Bonds (taxable). The Series 2024 Bonds mature between June 2034 and 2058 (Series 2024A) and on June 1, 2028 (Series 2024B). During the year ended June 30, 2024, the Series 2024 Bonds experienced a principal maturity of \$130,000

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 7 DEBT (CONTINUED)

Loans Payable (Continued)

Cost of Issuance and Discounts/Premiums

Amortization expense for cost of issuance and discounts/premiums for all bond series was \$80,596 for the year ended June 30, 2025.

Future maturities of debt in summary:

<u>Year Ended June 30,</u>	<u>RSED</u>	<u>LDC</u>	<u>Total</u>
2026	\$ 250,000	\$ 5,357,128	\$ 5,607,128
2027	-	6,611,131	6,611,131
2028	-	5,805,900	5,805,900
2029	-	5,571,478	5,571,478
2030	-	9,104,951	9,104,951
Thereafter	-	170,928,817	170,928,817
Subtotal	250,000	203,379,405	203,629,405
Cost of Issuance and Discounts/Premiums	-	(1,076,007)	(1,076,007)
Total	<u>\$ 250,000</u>	<u>\$ 202,303,398</u>	<u>\$ 202,553,398</u>

NOTE 8 CONTRIBUTIONS OF NONFINANCIAL ASSETS

In October 2012, RSN entered into a five-year agreement for office facilities payable at \$10,612, plus common area maintenance, payable monthly. The lease includes a waiver of rent \$(10,611) contingent upon RSN's status as a nonprofit public benefit corporation. The agreement was renewed on November 1, 2017. RSEA recognized contributed nonfinancial assets representing in-kind rent for its RSN administrative offices in the amount of \$238,760 during the year ended June 30, 2025.

NOTE 9 LEASES – ASC 842

RSEA leases school and administrative facilities as well as equipment from various related and unrelated parties. Related party leases are between RSEA and LLC subsidiaries of LDC. LDC leases certain school facilities and subleases them to RSEA schools. In addition to facility leases, RSEA leases equipment from unrelated third parties under long-term, non-cancelable lease agreements.

The leases expire at various dates through 2058 and provide for renewal options ranging from 1 month to 10 years. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases.

Certain facility leases provide for increases in future minimum annual rental payments based on defined increases in the Consumer Price Index, subject to certain minimum increases. Additionally, the agreements generally require RSEA to pay real estate taxes, insurance, and repairs. Some lease agreements also require RSEA to comply with certain covenants and to maintain certain financial ratios. As of June 30, 2025, RSEA believes it was in compliance with all ratios and covenants.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 9 LEASES – ASC 842 (CONTINUED)

The following table provides quantitative information concerning RSEA's leases for the year ended June 30, 2025:

Lease Costs

Finance Lease Costs:

Amortization of Right-Of-Use Assets	\$ 28,578
Interest on Lease Liabilities	914
Operating Lease Costs	<u>8,349,623</u>
Total Lease Costs	<u><u>\$ 8,379,115</u></u>

Other Information:

Operating Cash Flows from Financing Leases	\$ 914
Operating Cash Flows from Operating Leases	\$ 6,932,966
Right-Of-Use Assets Obtained in Exchange for New Financing Lease Liabilities	\$ 44,956
Right-Of-Use Assets Obtained in Exchange for New Operating Lease Liabilities	\$ 1,177,969
Weighted-Average Remaining Lease Term - Financing Leases	3.7 Years
Weighted-Average Remaining Lease Term - Operating Leases	30.91 Years
Weighted-Average Discount Rate - Financing	3.10%
Weighted-Average Discount Rate - Operating	3.40%

RSEA classifies the total undiscounted lease payments that are due in the next 12 months as current. A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2025, is as follows:

<u>Year Ending June 30,</u>	<u>Operating Leases</u>	<u>Financing Leases</u>
2026	\$ 4,145,199	\$ 22,802
2027	3,531,937	15,327
2028	3,236,674	9,688
2029	3,116,934	9,688
2030	2,886,577	6,484
Thereafter	<u>88,837,398</u>	<u>-</u>
Total Lease Payments	105,754,719	63,989
Less: Present Value Discount	<u>(40,579,764)</u>	<u>(3,487)</u>
Present Value of Lease Liabilities	<u><u>\$ 65,174,955</u></u>	<u><u>\$ 60,502</u></u>

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 10 EMPLOYEE RETIREMENT

State Teachers' Retirement System (STRS)

Qualified certificated employees are covered under a multiemployer defined benefit pension plan maintained by agencies of the state of California. The certificated employees are members of the State Teachers' Retirement System (STRS).

The risks of participating in these multiemployer defined benefit pension plan are different from single-employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature and detailed in Teachers' Retirement Law, and (c) if the School chooses to stop participating in the multiemployer plan, it may be required to pay a withdrawal liability to the plan. RSEA has no plans to withdraw from these multiemployer plans.

RSEA contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2024 total STRS plan net assets are \$341 billion, the total actuarial present value of accumulated plan benefits is \$482 billion, contributions from all employers totaled \$8.577 billion, and the plan is 76.7% funded. The Schools did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, California 95826 and www.calstrs.com.

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.205% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for the year ended June 30, 2025 was 19.10% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

RSEA's contributions to STRS for each of the last three fiscal years are as follows:

<u>Year Ended June 30,</u>	<u>STRS</u>	
	<u>Required Contribution</u>	<u>Percent Contributed</u>
2023	\$ 5,488,268	100 %
2024	\$ 5,693,464	100 %
2025	\$ 5,901,162	100 %

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 10 EMPLOYEE RETIREMENT (CONTINUED)

Tennessee Consolidated Retirement System – Legacy Pension Plan

Teachers with membership in the Tennessee Consolidated Retirement System (TCRS) before July 1, 2014 of RSEA are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees.

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute 5% of salary. RSEA makes employer contributions at the rate set by the board of trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. TCRS may intercept the state shared taxes of the sponsoring governmental entity of the schools if the required employer contributions are not remitted. Employer contributions by RSEA for the year ended June 30, 2025 to the Teacher Legacy Pension Plan was 6.81% of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability. RSEA did not contribute more than 5% of the total contributions to the plan. The TCRS issues a financial report that can be obtained at www.treasury.tn.gov/tcrs.

Tennessee Consolidated Retirement System – Teacher Retirement Plan

Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by schools after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS.

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers contribute 5% of salary. RSEA makes employer contributions at the rate set by the board of trustees as determined by an actuarial valuation. Per the statutory provisions governing the TCRS, the employer contribution rate cannot be less than 4%, except in years when the maximum funded level, as established by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. TCRS may intercept the state shared taxes of the sponsoring governmental entity of the school if the required employer contributions are not remitted. Employer contributions by RSEA for the year ended June 30, 2025 to the Teacher Retirement Plan were 2.98% of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

RSEA did not contribute more than 5% of the total contributions to the plan. The TCRS issues a financial report that can be obtained at www.treasury.tn.gov/tcrs.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 10 EMPLOYEE RETIREMENT (CONTINUED)

Defined Contribution Plan

RSEA offers an Internal Revenue Code Section 403(b) retirement plan to each of its qualifying employees. RSEA matches the lesser of 5% of annual salary or \$2,500. During the year ended June 30, 2025 RSEA contributed \$1,339,021 to this plan.

NOTE 11 RELATED PARTY TRANSACTIONS

Leases

Rocketship Education Inc., Rocketship Education Wisconsin Inc., and Rocketship Education D.C. Public Charter School Inc. have entered into various lease agreements with Launchpad Development Company subsidiary LLCs for its charter facilities. Refer to Note 9 for general lease disclosures.

Rocketship Education Wisconsin Inc. Line of Credit from RSN

Rocketship Education Wisconsin Inc. entered into an unsecured line of credit agreement with RSN that requires quarterly interest payment at LIBOR +250 bps not to exceed 4% with a maturity date of June 30, 2025. The total amount of liabilities related to this line of credit was \$1,500,000 as of June 30, 2025. Management intends to review or amend the agreement during the year ending June 30, 2026.

Management Services

RMS, RSSP, RLS, ROMO, RDP, RBM, RSA, RSK, RFZ, RRWC, RFA, RDL, RNNE, RUA, RDCP, RSCP, RTP, RISE, RLP, AND RIC all receive management and support services from RSN for which they pay management fees.

For the year ended June 30, 2025, management fees were as follows:

Mateo Sheedy	\$ 1,360,523
Si Se Puede	957,089
Los Suenos	1,096,316
Mosaic	1,726,569
Discovery	1,227,293
Brilliant Minds	1,643,094
Alma	1,567,438
Spark	1,628,357
Rising Stars	1,954,301
Fuerza Community	1,691,606
Delta Legacy	1,653,452
Futuro	1,756,052
Redwood City	824,314
Nashville NE	1,169,379
United	1,282,980
Dream	1,101,487
Wisconsin Schools	1,492,772
D.C. Schools	4,279,474
Total	<u><u>\$ 28,412,496</u></u>

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 12 FUNCTIONALIZED EXPENSES

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting functions. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

NOTE 13 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods.

Subject to Specific Purpose:

Bounceback Grant	\$ 462,654

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time as follows for the year ended June 30:

Release of Restrictions

Recruitment and Retention	\$ 50,000
Time Restrictions	909,333
Total Release of Restrictions	<u>\$ 959,333</u>

NOTE 14 COMMITMENTS AND CONTINGENCIES

RSEA has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, management believes all compliance requirements have been met.

In the normal course of business, RSEA is subject to legal claims. RSEA works with legal counsel to defend itself against all claims. The outcome of these claims cannot be predicted and therefore no estimate of loss has been made in these consolidated financial statements.

NOTE 15 SUBSEQUENT EVENTS

Subsequent to year-end, Rocketship Education Wisconsin, Inc. acquired the charter of Stellar Elementary and all of its assets, and assumed related debt, from an unrelated organization, for the purpose of operating a school at a third location beginning with the 2025-26 school year. The value of the assets acquired and debt assumed was \$1,162,322. In addition, REW incurred closing costs of \$22,568.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 15 SUBSEQUENT EVENTS (CONTINUED)

On November 25, 2025, Launchpad Development Company, through Launchpad Development Nashville Three LLC, issued tax-exempt bonds to finance the acquisition of the facility currently subleased to Rocketship Dream from its original developer. The bonds were issued through the Wisconsin Public Finance Authority in the amount of \$16,340,000, bear interest rates between 5%-7.25% and mature between June 1, 2031 and June 1, 2060.

As part of that acquisition and financing, Rocketship Education Tennessee and Launchpad Development Nashville Three LLC amended their existing lease to be coterminous with the bond series.

As of July 1, 2025, a new Tennessee nonprofit corporation, Rocketship Education Tennessee, holds the charters for and operates the three Tennessee Rocketship campuses. In October 2025, Rocketship Education Tennessee was awarded a fourth charter to open a new campus in Rutherford County.

SUPPLEMENTARY INFORMATION

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF FINANCIAL POSITION – SCHOOLS
JUNE 30, 2025

	California							
	RSN	Mateo Sheedy	Si Se Puede	Los Suenos	Mosaic	Discovery	Brilliant Minds	Total Page 1
ASSETS								
CURRENT ASSETS								
Cash and Cash Equivalents	\$ 6,908,436	\$ 516,480	\$ 3,024,529	\$ 3,506,172	\$ 7,764,658	\$ 4,812	\$ 7,173,661	\$ 28,898,748
Accounts Receivable	60,268	1,657,740	832,537	1,289,335	1,603,458	2,094,278	1,717,504	9,255,120
Prepaid Expenses and Other Assets	2,684,317	66,995	61,745	43,660	86,840	54,333	104,478	3,102,368
Total Current Assets	9,653,021	2,241,215	3,918,811	4,839,167	9,454,956	2,153,423	8,995,643	41,256,236
LONG-TERM ASSETS								
Intracompany Receivable	6,165,768	-	-	-	-	-	-	6,165,768
Security Deposits	28,991	-	-	100,000	100,000	100,000	-	328,991
Operating Right-of-Use (ROU) Lease Asset	1,192,291	9,699,422	7,443,182	11,809,434	4,632,648	10,086,647	10,083,381	54,947,005
Financing Right-of-Use (ROU) Lease Asset	-	-	-	-	-	-	-	-
Property, Plant, and Equipment, Net	743,648	1,244,391	700,116	745,514	1,176,633	472,510	147,429	5,230,241
Total Long-Term Assets	8,130,698	10,943,813	8,143,298	12,654,948	5,909,281	10,659,157	10,230,810	66,672,005
Total Assets	\$ 17,783,719	\$ 13,185,028	\$ 12,062,109	\$ 17,494,115	\$ 15,364,237	\$ 12,812,580	\$ 19,226,453	\$ 107,928,241
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
Accounts Payable and Accrued Liabilities	\$ 5,220,585	\$ 394,477	\$ 191,218	\$ 258,747	\$ 779,576	\$ 344,966	\$ 414,162	\$ 7,603,731
Accrued Interest	-	-	-	-	-	-	-	-
Deferred Revenue	110,000	427,405	327,320	399,731	1,428,868	452,376	390,889	3,536,589
Intracompany Payable	-	-	-	-	-	-	-	-
Current Portion of Lease Liabilities - Operating	366,351	646,749	388,985	399,568	775,482	340,743	512,299	3,430,177
Current Portion of Lease Liabilities - Financing	-	-	-	-	-	-	-	-
Total Current Liabilities	5,696,936	1,468,631	907,523	1,058,046	2,983,926	1,138,085	1,317,350	14,570,497
LONG-TERM LIABILITIES								
Accrued Interest	219,823	-	-	-	-	-	-	219,823
Deferred Rent Liability	-	-	-	-	-	-	-	-
Intracompany Payable	-	-	-	-	-	305,000	-	305,000
Lease Liabilities - Operating	847,572	8,021,014	7,251,012	11,600,361	4,154,145	9,946,821	10,230,011	52,050,936
Lease Liabilities - Financing	-	-	-	-	-	-	-	-
Loans Payable	250,000	-	-	-	-	-	-	250,000
Total Long-Term Liabilities	1,317,395	8,021,014	7,251,012	11,600,361	4,154,145	10,251,821	10,230,011	52,825,759
Total Liabilities	7,014,331	9,489,645	8,158,535	12,658,407	7,138,071	11,389,906	11,547,361	67,396,256
NET ASSETS (DEFICIT)								
Without Donor Restrictions	10,306,734	3,695,383	3,903,574	4,835,708	8,226,166	1,422,674	7,679,092	40,069,331
With Donor Restrictions	462,654	-	-	-	-	-	-	462,654
Total Net Assets (Deficit)	10,769,388	3,695,383	3,903,574	4,835,708	8,226,166	1,422,674	7,679,092	40,531,985
Total Liabilities and Net Assets	\$ 17,783,719	\$ 13,185,028	\$ 12,062,109	\$ 17,494,115	\$ 15,364,237	\$ 12,812,580	\$ 19,226,453	\$ 107,928,241

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF FINANCIAL POSITION – SCHOOLS (CONTINUED)
JUNE 30, 2025

		California							
	From Page 1	Alma	Spark	Fuerza	Redwood City	Rising Stars	Delta	Futuro	Total Page 2
ASSETS									
CURRENT ASSETS									
Cash and Cash Equivalents	\$ 28,898,748	\$ 1,765,136	\$ 6,039,294	\$ 9,509,959	\$ 528,352	\$ 10,913,821	\$ 1,189,816	\$ 4,372,660	\$ 63,217,786
Accounts Receivable	9,255,120	2,416,068	1,691,278	1,602,797	995,558	2,380,930	2,408,866	1,244,192	21,994,809
Prepaid Expenses and Deposits	3,102,368	85,229	66,512	91,801	66,148	136,772	68,555	119,481	3,736,866
Total Current Assets	41,256,236	4,266,433	7,797,084	11,204,557	1,590,058	13,431,523	3,667,237	5,736,333	88,949,461
LONG-TERM ASSETS									
Intracompany Receivable	6,165,768	-	-	-	-	-	-	-	6,165,768
Security Deposits	328,991	100,000	-	-	-	-	-	25,000	453,991
Operating Right-of-Use (ROU) Lease Asset	54,947,005	4,295,918	9,799,475	13,855,013	100,757	9,715,034	15,204,167	540,293	108,457,662
Financing Right-of-Use (ROU) Lease Asset	-	-	-	-	-	-	-	-	-
Property, Plant, and Equipment, Net	5,230,241	407,433	223,195	142,551	27,625	84,628	64,042	79,518	6,259,233
Total Long-Term Assets	66,672,005	4,803,351	10,022,670	13,997,564	128,382	9,799,662	15,268,209	644,811	121,336,654
Total Assets	\$ 107,928,241	\$ 9,069,784	\$ 17,819,754	\$ 25,202,121	\$ 1,718,440	\$ 23,231,185	\$ 18,935,446	\$ 6,381,144	\$ 210,286,115
LIABILITIES AND NET ASSETS									
CURRENT LIABILITIES									
Accounts Payable and Accrued Liabilities	\$ 7,603,731	\$ 264,315	\$ 391,802	\$ 309,152	\$ 242,751	\$ 379,076	\$ 384,987	\$ 392,373	\$ 9,968,187
Accrued Interest	-	-	-	-	-	-	-	-	-
Deferred Revenue	3,536,589	666,808	325,104	1,075,064	937,833	1,539,428	751,496	2,532,281	11,364,603
Intracompany Payable	-	-	-	-	-	-	-	-	-
Current Portion of Lease Liabilities - Operating	3,430,177	550,770	621,396	687,325	35,820	626,941	514,993	472,718	6,940,140
Current Portion of Lease Liabilities - Financing	-	-	-	-	-	-	-	-	-
Total Current Liabilities	14,570,497	1,481,893	1,338,302	2,071,541	1,216,404	2,545,445	1,651,476	3,397,372	28,272,930
LONG-TERM LIABILITIES									
Accrued Interest	219,823	-	-	-	-	-	-	-	219,823
Deferred Rent Liability	-	-	-	-	-	-	-	-	-
Intracompany Payable	305,000	-	-	-	-	-	-	-	305,000
Lease Liabilities - Operating	52,050,936	3,740,110	8,002,591	14,709,606	63,182	8,016,235	15,637,331	83,414	102,303,405
Lease Liabilities - Financing	-	-	-	-	-	-	-	-	-
Loans Payable	250,000	-	-	-	-	-	-	-	250,000
Total Long-Term Liabilities	52,825,759	3,740,110	8,002,591	14,709,606	63,182	8,016,235	15,637,331	83,414	103,078,228
Total Liabilities	67,396,256	5,222,003	9,340,893	16,781,147	1,279,586	10,561,680	17,288,807	3,480,786	131,351,158
NET ASSETS (DEFICIT)									
Without Donor Restrictions	40,069,331	3,847,781	8,478,861	8,420,974	438,854	12,669,505	1,646,639	2,900,358	78,472,303
With Donor Restrictions	462,654	-	-	-	-	-	-	-	462,654
Total Net Assets (Deficit)	40,531,985	3,847,781	8,478,861	8,420,974	438,854	12,669,505	1,646,639	2,900,358	78,934,957
Total Liabilities and Net Assets	\$ 107,928,241	\$ 9,069,784	\$ 17,819,754	\$ 25,202,121	\$ 1,718,440	\$ 23,231,185	\$ 18,935,446	\$ 6,381,144	\$ 210,286,115

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF FINANCIAL POSITION – SCHOOLS (CONTINUED)
JUNE 30, 2025

		Tennessee									
	From Page 2	Nashville NE	United	Dream Community	Eliminations	RSED Total	Wisconsin	DC	Eliminations	Total	
ASSETS											
CURRENT ASSETS											
Cash and Cash Equivalents	\$ 63,217,786	\$ 2,489,573	\$ 6,417,739	\$ (1,286,834)	\$ -	\$ 70,838,264	\$ 697,944	\$ 7,709,391	\$ -	\$ 79,245,599	
Accounts Receivable	21,994,809	316,030	133,983	303,340	-	22,748,162	423,157	1,605,365	-	24,776,684	
Prepaid Expenses and Deposits	3,736,866	102,719	131,628	118,296	-	4,089,509	130,766	156,257	-	4,376,532	
Total Current Assets	88,949,461	2,908,322	6,683,350	(865,198)	-	97,675,935	1,251,867	9,471,013	-	108,398,815	
LONG-TERM ASSETS											
Intracompany Receivable	6,165,768	-	-	-	(305,000)	5,860,768	-	-	(5,860,768)	-	
Security Deposits	453,991	-	-	-	-	453,991	-	-	-	453,991	
Operating Right-of-Use (ROU) Lease Asset	108,457,662	6,939,859	7,046,870	22,050,386	-	144,494,777	6,438,353	116,152,573	-	267,085,703	
Financing Right-of-Use (ROU) Lease Asset	-	-	-	-	-	-	-	60,867	-	60,867	
Property, Plant, and Equipment, Net	6,259,233	251,765	251,525	5,961	-	6,768,484	234,616	81,911	-	7,085,011	
Total Long-Term Assets	121,336,654	7,191,624	7,298,395	22,056,347	(305,000)	157,578,020	6,672,969	116,295,351	(5,860,768)	274,685,572	
Total Assets	\$ 210,286,115	\$ 10,099,946	\$ 13,981,745	\$ 21,191,149	\$ (305,000)	\$ 255,253,955	\$ 7,924,836	\$ 125,766,364	\$ (5,860,768)	\$ 383,084,387	
LIABILITIES AND NET ASSETS											
CURRENT LIABILITIES											
Accounts Payable and Accrued Liabilities	\$ 9,968,187	\$ 456,464	\$ 453,329	\$ 337,677	\$ -	\$ 11,215,657	\$ 218,055	\$ 699,823	\$ -	\$ 12,133,535	
Accrued Interest	-	-	-	-	-	-	-	-	-	-	
Deferred Revenue	11,364,603	-	-	-	-	11,364,603	-	-	-	11,364,603	
Intracompany Payable	-	-	-	-	-	-	1,500,000	267,816	(1,767,816)	-	
Current Portion of Lease Liabilities - Operating	6,940,140	231,273	246,595	291,757	-	7,709,765	472,075	1,844,918	-	10,026,758	
Current Portion of Lease Liabilities - Financing	-	-	-	-	-	-	-	21,296	-	21,296	
Total Current Liabilities	28,272,930	687,737	699,924	629,434	-	30,290,025	2,190,130	2,833,853	(1,767,816)	33,546,192	
LONG-TERM LIABILITIES											
Accrued Interest	219,823	-	-	-	-	219,823	-	-	-	219,823	
Deferred Rent Liability	-	-	-	-	-	-	-	-	-	-	
Intracompany Payable	305,000	-	-	-	(305,000)	-	4,092,952	-	(4,092,952)	-	
Lease Liabilities - Operating	102,303,405	6,729,331	6,803,300	23,181,592	-	139,017,628	6,301,836	123,868,728	-	269,188,192	
Lease Liabilities - Financing	-	-	-	-	-	-	-	39,206	-	39,206	
Loans Payable	250,000	-	-	-	-	250,000	-	-	-	250,000	
Total Long-Term Liabilities	103,078,228	6,729,331	6,803,300	23,181,592	(305,000)	139,487,451	10,394,788	123,907,934	(4,092,952)	269,697,221	
Total Liabilities	131,351,158	7,417,068	7,503,224	23,811,026	(305,000)	169,777,476	12,584,918	126,741,787	(5,860,768)	303,243,413	
NET ASSETS (DEFICIT)											
Without Donor Restrictions	78,472,303	2,682,878	6,478,521	(2,619,877)	-	85,013,825	(4,660,082)	(975,423)	-	79,378,320	
With Donor Restrictions	462,654	-	-	-	-	462,654	-	-	-	462,654	
Total Net Assets (Deficit)	78,934,957	2,682,878	6,478,521	(2,619,877)	-	85,476,479	(4,660,082)	(975,423)	-	79,840,974	
Total Liabilities and Net Assets	\$ 210,286,115	\$ 10,099,946	\$ 13,981,745	\$ 21,191,149	\$ (305,000)	\$ 255,253,955	\$ 7,924,836	\$ 125,766,364	\$ (5,860,768)	\$ 383,084,387	

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF ACTIVITIES – SCHOOLS
YEAR ENDED JUNE 30, 2025

	California							Total Page 1
	National	Mateo Sheedy	Si Se Puede	Los Suenos	Mosaic	Discovery	Brilliant Minds	
WITHOUT DONOR RESTRICTION								
REVENUES								
LCFF State Aid & Property Tax Revenue	\$ -	\$ 5,381,790	\$ 3,766,989	\$ 4,275,497	\$ 7,564,806	\$ 4,767,281	\$ 6,939,195	\$ 32,695,558
Apportionment Revenue	-	-	-	-	-	-	-	-
Other State Revenue	595,227	3,473,415	2,397,685	3,241,769	3,922,793	3,384,036	3,938,841	20,953,766
Federal Revenue	-	857,292	779,228	820,108	1,004,265	892,902	1,018,968	5,372,763
Other Local Revenue	30,890,493	34,916	9,329	3,658	1,299	3	14,674	30,954,372
Contributions	6,882,268	169	19,081	4,912	22,498	-	22,920	6,951,848
Contributions of Nonfinancial Assets	238,760	-	-	-	-	-	-	238,760
Amounts Released from Restriction	592,000	-	-	-	-	-	-	592,000
Total Without Donor Restriction Revenues	39,198,748	9,747,582	6,972,312	8,345,944	12,515,661	9,044,222	11,934,598	97,759,067
EXPENSES								
Program Expenses:								
Educational Programs	-	8,901,297	5,920,545	6,471,890	9,750,112	7,727,450	9,379,555	48,150,849
Program Supports	15,444,119	-	-	-	-	-	-	15,444,119
Supporting Services:								
Administration and General	25,245,208	1,425,649	1,004,997	1,150,363	1,821,691	1,286,271	1,732,133	33,666,312
Fundraising	513,883	-	-	-	-	-	-	513,883
Total Supporting Services	25,759,091	1,425,649	1,004,997	1,150,363	1,821,691	1,286,271	1,732,133	34,180,195
Total Expenses	41,203,210	10,326,946	6,925,542	7,622,253	11,571,803	9,013,721	11,111,688	97,775,163
INCREASE (DECREASE) IN NET ASSETS								
WITHOUT DONOR RESTRICTION	(2,004,462)	(579,364)	46,770	723,691	943,858	30,501	822,910	(16,096)
NET ASSETS								
WITH DONOR RESTRICTION								
Amounts Released from Restriction	(592,000)	-	-	-	-	-	-	(592,000)
Contributions	462,654	-	-	-	-	-	-	462,654
INCREASE (DECREASE) IN NET ASSETS								
WITH DONOR RESTRICTION	(129,346)	-	-	-	-	-	-	(129,346)
INCREASE (DECREASE) IN NET ASSETS	(2,133,808)	(579,364)	46,770	723,691	943,858	30,501	822,910	(145,442)
Net Assets (Deficit) - Beginning of Year	12,903,196	4,274,747	3,856,804	4,112,017	7,282,308	1,392,173	6,856,182	40,677,427
NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ 10,769,388</u>	<u>\$ 3,695,383</u>	<u>\$ 3,903,574</u>	<u>\$ 4,835,708</u>	<u>\$ 8,226,166</u>	<u>\$ 1,422,674</u>	<u>\$ 7,679,092</u>	<u>\$ 40,531,985</u>

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF ACTIVITIES – SCHOOLS (CONTINUED)
YEAR ENDED JUNE 30, 2025

		California							
	From Page 1	Alma	Spark	Fuerza	Redwood City	Rising Stars	Delta	Futuro	Total Page 2
WITHOUT DONOR RESTRICTION									
REVENUES									
LCFF State Aid & Property Tax Revenue	\$ 32,695,558	\$ 6,202,182	\$ 7,242,393	\$ 7,030,730	\$ 3,380,183	\$ 8,600,349	\$ 6,898,682	\$ 7,946,350	\$ 79,996,427
Apportionment Revenue	-	-	-	-	-	-	-	-	-
Other State Revenue	20,953,766	3,739,879	3,745,510	3,770,951	1,769,244	3,968,202	3,637,438	3,330,875	44,915,865
Federal Revenue	5,372,763	1,050,761	537,624	1,060,617	745,636	1,006,018	976,427	1,105,554	11,855,400
Other Local Revenue	30,954,372	14	7,639	160	99,400	8,645	12,616	983	31,083,829
Contributions	6,951,848	43,754	17,898	9,723	5,571	1,576	21,477	-	7,051,847
Contributions of Nonfinancial Assets	238,760	-	-	-	-	-	-	-	238,760
Amounts Released from Restriction	592,000	-	-	-	-	-	-	-	592,000
Total Without Donor Restriction Revenues	97,759,067	11,036,590	11,551,064	11,872,181	6,000,034	13,584,790	11,546,640	12,383,762	175,734,128
EXPENSES									
Program Expenses:									
Educational Programs	48,150,849	8,963,211	9,249,080	9,091,535	5,234,076	9,733,594	9,606,329	10,171,216	110,199,890
Program Supports	15,444,119	-	-	-	-	-	-	-	15,444,119
Supporting Services:									
Administration and General	33,666,312	1,633,391	1,711,690	1,773,223	873,148	2,050,566	1,743,533	1,846,562	45,298,425
Fundraising	513,883	-	-	-	-	-	-	-	513,883
Total Supporting Services	34,180,195	1,633,391	1,711,690	1,773,223	873,148	2,050,566	1,743,533	1,846,562	45,812,308
Total Expenses	97,775,163	10,596,602	10,960,770	10,864,758	6,107,224	11,784,160	11,349,862	12,017,778	171,456,317
INCREASE (DECREASE) IN NET ASSETS									
WITHOUT DONOR RESTRICTION	(16,096)	439,988	590,294	1,007,423	(107,190)	1,800,630	196,778	365,984	4,277,811
NET ASSETS									
WITH DONOR RESTRICTION									
Amounts Released from Restriction	(592,000)	-	-	-	-	-	-	-	(592,000)
Contributions	462,654	-	-	-	-	-	-	-	462,654
INCREASE (DECREASE) IN NET ASSETS									
WITH DONOR RESTRICTION	(129,346)	-	-	-	-	-	-	-	(129,346)
INCREASE (DECREASE) IN NET ASSETS									
	(145,442)	439,988	590,294	1,007,423	(107,190)	1,800,630	196,778	365,984	4,148,465
Net Assets (Deficit) - Beginning of Year	40,677,427	3,407,793	7,888,567	7,413,551	546,044	10,868,875	1,449,861	2,534,374	74,786,492
NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ 40,531,985</u>	<u>\$ 3,847,781</u>	<u>\$ 8,478,861</u>	<u>\$ 8,420,974</u>	<u>\$ 438,854</u>	<u>\$ 12,669,505</u>	<u>\$ 1,646,639</u>	<u>\$ 2,900,358</u>	<u>\$ 78,934,957</u>

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF ACTIVITIES – SCHOOLS (CONTINUED)
YEAR ENDED JUNE 30, 2025

		Tennessee								
	From Page 2	Nashville NE	United	Dream Community	Eliminations	RSED Total	Wisconsin	DC	Eliminations	Total
WITHOUT DONOR RESTRICTION										
REVENUES										
LCFF State Aid & Property Tax Revenue	\$ 79,996,427	\$ -	\$ -	\$ -	\$ -	\$ 79,996,427	\$ -	\$ -	\$ -	\$ 79,996,427
Apportionment Revenue	-	7,262,105	8,119,701	7,037,898	-	22,419,704	8,081,281	23,820,382	-	54,321,367
Other State Revenue	44,915,865	100,474	140,309	87,223	-	45,243,871	602,364	11,165,983	-	57,012,218
Federal Revenue	11,855,400	1,005,683	731,357	648,838	-	14,241,278	1,998,195	3,010,644	-	19,250,117
Other Local Revenue	31,083,829	20,515	35,907	16,409	(22,640,250)	8,516,410	87,916	911,630	(5,772,246)	3,743,710
Contributions	7,051,847	59,698	64,006	49,141	-	7,224,692	8,124	2,447,420	(2,375,991)	7,304,245
Contributions of Nonfinancial Assets	238,760	-	-	-	-	238,760	-	-	-	238,760
Amounts Released from Restriction	592,000	118,272	116,368	82,693	-	909,333	-	50,000	-	959,333
Total Without Donor Restriction Revenues	175,734,128	8,566,747	9,207,648	7,922,202	(22,640,250)	178,790,475	10,777,880	41,406,059	(8,148,237)	222,826,177
EXPENSES										
Program Expenses:										
Educational Programs	110,199,890	7,775,933	7,836,782	7,799,566	-	133,612,171	9,392,396	35,024,945	-	178,029,512
Program Supports	15,444,119	-	-	-	-	15,444,119	-	-	(2,375,991)	13,068,128
Supporting Services:										
Administration and General	45,298,425	1,411,772	1,328,099	1,331,106	(22,640,250)	26,729,152	1,638,901	5,029,364	(5,772,246)	27,625,171
Fundraising	513,883	-	-	-	-	513,883	-	-	-	513,883
Total Supporting Services	45,812,308	1,411,772	1,328,099	1,331,106	(22,640,250)	27,243,035	1,638,901	5,029,364	(5,772,246)	28,139,054
Total Expenses	171,456,317	9,187,705	9,164,881	9,130,672	(22,640,250)	176,299,325	11,031,297	40,054,309	(8,148,237)	219,236,694
INCREASE (DECREASE) IN NET ASSETS										
WITHOUT DONOR RESTRICTION	4,277,811	(620,958)	42,767	(1,208,470)	-	2,491,150	(253,417)	1,351,750	-	3,589,483
NET ASSETS										
WITH DONOR RESTRICTION										
Amounts Released from Restriction	(592,000)	(118,272)	(116,368)	(82,693)	-	(909,333)	-	(50,000)	-	(959,333)
Contributions	462,654	-	-	-	-	462,654	-	-	-	462,654
INCREASE (DECREASE) IN NET ASSETS										
WITH DONOR RESTRICTION	(129,346)	(118,272)	(116,368)	(82,693)	-	(446,679)	-	(50,000)	-	(496,679)
INCREASE (DECREASE) IN NET ASSETS	4,148,465	(739,230)	(73,601)	(1,291,163)	-	2,044,471	(253,417)	1,301,750	-	3,092,804
Net Assets (Deficit) - Beginning of Year	74,786,492	3,422,108	6,552,122	(1,328,714)	-	83,432,008	(4,406,665)	(2,277,173)	-	76,748,170
NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ 78,934,957</u>	<u>\$ 2,682,878</u>	<u>\$ 6,478,521</u>	<u>\$ (2,619,877)</u>	<u>\$ -</u>	<u>\$ 85,476,479</u>	<u>\$ (4,660,082)</u>	<u>\$ (975,423)</u>	<u>\$ -</u>	<u>\$ 79,840,974</u>

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF CASH FLOWS – SCHOOLS
YEAR ENDED JUNE 30, 2025

	California							Total Page 1
	National	Mateo Sheedy	Si Se Puede	Los Suenos	Mosaic	Discovery	Brilliant Minds	
CASH FLOWS FROM OPERATING ACTIVITIES								
Change in Net Assets	\$ (2,133,808)	\$ (579,364)	\$ 46,770	\$ 723,691	\$ 943,858	\$ 30,501	\$ 822,910	\$ (145,442)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:								
Depreciation	434,523	59,639	33,450	33,968	32,550	23,783	12,200	630,113
Amortization	-	-	-	-	-	-	-	-
(Increase) Decrease in Operating Assets:								
Accounts Receivable	714,478	(131,724)	(32,139)	65,227	(119,657)	(736,223)	(472,516)	(712,554)
Grants Receivable	592,000	-	-	-	-	-	-	592,000
Prepaid Expenses and Deposits	(407,580)	(3,574)	(8,523)	12,218	15,023	4,722	(5,149)	(392,863)
Operating Right-of-Use (ROU) Lease Asset	356,863	512,375	242,699	374,163	529,178	200,193	488,820	2,704,291
Increase (Decrease) in Operating Liabilities:								
Accounts Payable and Accrued Liabilities	1,024,314	(102,650)	(6,401)	5,356	371,971	6,541	5,171	1,304,302
Deferred Revenue	110,000	(952,684)	(562,187)	(665,523)	(469,099)	(566,647)	(450,875)	(3,557,015)
Lease Liabilities - Operating	(344,171)	(626,555)	(268,830)	(302,949)	(587,513)	(143,276)	(532,295)	(2,805,589)
Net Cash Provided (Used) by Operating Activities	346,619	(1,824,537)	(555,161)	246,151	716,311	(1,180,406)	(131,734)	(2,382,757)
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchase of Property, Plant, and Equipment	(72,552)	(228,694)	(34,469)	(74,213)	(703,989)	(93,348)	(49,704)	(1,256,969)
Net Cash Used by Investing Activities	(72,552)	(228,694)	(34,469)	(74,213)	(703,989)	(93,348)	(49,704)	(1,256,969)
CASH FLOWS FROM FINANCING ACTIVITIES								
Intracompany Loans	4,393,557	29,131	(15,516)	44,975	(13,306)	361,617	(13,949)	4,786,509
Repayment of Finance Leases	-	-	-	-	-	-	-	-
Repayment of Debt	(4,300,000)	-	-	-	-	-	-	(4,300,000)
Net Cash Provided (Used) by Financing Activities	93,557	29,131	(15,516)	44,975	(13,306)	361,617	(13,949)	486,509
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	367,624	(2,024,100)	(605,146)	216,913	(984)	(912,137)	(195,387)	(3,153,217)
Cash and Cash Equivalents - Beginning of Year	6,540,812	2,540,580	3,629,675	3,289,259	7,765,642	916,949	7,369,048	32,051,965
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 6,908,436</u>	<u>\$ 516,480</u>	<u>\$ 3,024,529</u>	<u>\$ 3,506,172</u>	<u>\$ 7,764,658</u>	<u>\$ 4,812</u>	<u>\$ 7,173,661</u>	<u>\$ 28,898,748</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION								
Cash Paid for Interest	<u>\$ 61,812</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,812</u>

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF CASH FLOWS – SCHOOLS (CONTINUED)
YEAR ENDED JUNE 30, 2025

		California							
	From Page 1	Alma	Spark	Fuerza	Redwood City	Rising Stars	Delta	Futuro	Total Page 2
CASH FLOWS FROM OPERATING ACTIVITIES									
Change in Net Assets	\$ (145,442)	\$ 439,988	\$ 590,294	\$ 1,007,423	\$ (107,190)	\$ 1,800,630	\$ 196,778	\$ 365,984	\$ 4,148,465
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:									
Depreciation	630,113	19,567	13,527	9,616	2,811	9,163	7,201	27,284	719,282
Amortization	-	-	-	-	-	-	-	-	-
(Increase) Decrease in Operating Assets:									
Accounts Receivable	(712,554)	(822,020)	(649,822)	(504,219)	273,156	(822,646)	55,335	(124,293)	(3,307,063)
Grants Receivable	592,000	-	-	-	-	-	-	-	592,000
Prepaid Expenses and Deposits	(392,863)	(13,889)	19,597	14,638	(9,750)	(85,654)	5,216	30,214	(432,491)
Operating Right-of-Use (ROU) Lease Asset	2,704,291	556,193	521,434	483,087	(76,938)	490,860	335,089	305,970	5,319,986
Increase (Decrease) in Operating Liabilities:									
Accounts Payable and Accrued Liabilities	1,304,302	(75,551)	47,393	(172,533)	(80,527)	88,443	(21,503)	26,907	1,116,931
Deferred Revenue	(3,557,015)	(969,924)	(882,359)	(976,894)	(486,544)	(750,455)	(922,463)	(618,329)	(9,163,983)
Lease Liabilities - Operating	(2,805,589)	(561,646)	(625,905)	(525,804)	76,513	(602,350)	(379,713)	(312,693)	(5,737,187)
Net Cash Provided (Used) by Operating Activities	(2,382,757)	(1,427,282)	(965,841)	(664,686)	(408,469)	127,991	(724,060)	(298,956)	(6,744,060)
CASH FLOWS FROM INVESTING ACTIVITIES									
Purchase of Property, Plant, and Equipment	(1,256,969)	(79,557)	(73,193)	(84,716)	(24,596)	(54,949)	(47,440)	(43,279)	(1,664,699)
Net Cash Used by Investing Activities	(1,256,969)	(79,557)	(73,193)	(84,716)	(24,596)	(54,949)	(47,440)	(43,279)	(1,664,699)
CASH FLOWS FROM FINANCING ACTIVITIES									
Intracompany Loans	4,786,509	(20,407)	49,479	(17,379)	-	33,170	21,102	-	4,852,474
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-
Repayment of Debt	(4,300,000)	-	-	-	-	-	-	-	(4,300,000)
Net Cash Provided (Used) by Financing Activities	486,509	(20,407)	49,479	(17,379)	-	33,170	21,102	-	552,474
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,153,217)	(1,527,246)	(989,555)	(766,781)	(433,065)	106,212	(750,398)	(342,235)	(7,856,285)
Cash and Cash Equivalents - Beginning of Year	32,051,965	3,292,382	7,028,849	10,276,740	961,417	10,807,609	1,940,214	4,714,895	71,074,071
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 28,898,748</u>	<u>\$ 1,765,136</u>	<u>\$ 6,039,294</u>	<u>\$ 9,509,959</u>	<u>\$ 528,352</u>	<u>\$ 10,913,821</u>	<u>\$ 1,189,816</u>	<u>\$ 4,372,660</u>	<u>\$ 63,217,786</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION									
Cash Paid for Interest	\$ 61,812	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,812

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
CONSOLIDATING STATEMENT OF CASH FLOWS – SCHOOLS (CONTINUED)
YEAR ENDED JUNE 30, 2025

		Tennessee						
	From Page 2	Nashville NE	United	Dream Community	RSED Total	Wisconsin	DC	Total
CASH FLOWS FROM OPERATING ACTIVITIES								
Change in Net Assets	\$ 4,148,465	\$ (739,230)	\$ (73,601)	\$ (1,291,163)	\$ 2,044,471	\$ (253,417)	\$ 1,301,750	\$ 3,092,804
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:								
Depreciation	719,282	22,190	21,442	2,213	765,127	60,935	13,009	839,071
Amortization	-	-	-	-	-	-	29,755	29,755
(Increase) Decrease in Operating Assets:								
Accounts Receivable	(3,307,063)	173,894	346,477	533,308	(2,253,384)	275,091	306,245	(1,672,048)
Grants Receivable	592,000	118,272	116,368	82,693	909,333	-	-	909,333
Prepaid Expenses and Deposits	(432,491)	(26,072)	(39,628)	(37,935)	(536,126)	126,848	1,890,929	1,481,651
Operating Right-of-Use (ROU) Lease Asset	5,319,986	243,200	230,085	588,492	6,381,763	424,086	2,019,318	8,825,167
Increase (Decrease) in Operating Liabilities:								
Accounts Payable and Accrued Liabilities	1,116,931	193,952	170,846	106,649	1,588,378	18,829	(207,384)	1,399,823
Deferred Revenue	(9,163,983)	(2,805)	(3,393)	-	(9,170,181)	-	-	(9,170,181)
Lease Liabilities - Operating	(5,737,187)	(215,438)	(230,499)	(101,137)	(6,284,261)	(443,802)	(1,739,540)	(8,467,603)
Net Cash Provided (Used) by Operating Activities	(6,744,060)	(232,037)	538,097	(116,880)	(6,554,880)	208,570	3,614,082	(2,732,228)
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchase of Property, Plant, and Equipment	(1,664,699)	(157,874)	(213,603)	-	(2,036,176)	(20,875)	-	(2,057,051)
Net Cash Used by Investing Activities	(1,664,699)	(157,874)	(213,603)	-	(2,036,176)	(20,875)	-	(2,057,051)
CASH FLOWS FROM FINANCING ACTIVITIES								
Intracompany Loans	4,852,474	(174,428)	(464,001)	(79,571)	4,134,474	(371,236)	(3,548,543)	214,695
Repayment of Finance Leases	-	-	-	-	-	-	(30,120)	(30,120)
Repayment of Debt	(4,300,000)	-	-	-	(4,300,000)	-	-	(4,300,000)
Net Cash Provided (Used) by Financing Activities	552,474	(174,428)	(464,001)	(79,571)	(165,526)	(371,236)	(3,578,663)	(4,115,425)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(7,856,285)	(564,339)	(139,507)	(196,451)	(8,756,582)	(183,541)	35,419	(8,904,704)
Cash and Cash Equivalents - Beginning of Year	71,074,071	3,053,912	6,557,246	(1,090,383)	79,594,846	881,485	7,673,972	88,150,303
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 63,217,786</u>	<u>\$ 2,489,573</u>	<u>\$ 6,417,739</u>	<u>\$ (1,286,834)</u>	<u>\$ 70,838,264</u>	<u>\$ 697,944</u>	<u>\$ 7,709,391</u>	<u>\$ 79,245,599</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION								
Cash Paid for Interest	\$ 61,812	\$ -	\$ -	\$ -	\$ 61,812	\$ 60,000	\$ 1,793	\$ 123,605

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF INSTRUCTIONAL TIME – CALIFORNIA
YEAR ENDED JUNE 30, 2025

	Instructional Minutes		Traditional	Status
	Requirement	Actual	Calendar Days	
K/TK:				
RMS	36,000	54,335	180	In Compliance
RSSP	36,000	53,220	180	In Compliance
RLS	36,000	58,620	180	In Compliance
ROMO	36,000	58,485	180	In Compliance
RDP	36,000	54,335	180	In Compliance
RBM	36,000	54,805	180	In Compliance
RSA	36,000	54,335	180	In Compliance
RSK	36,000	54,335	180	In Compliance
RFZ	36,000	53,395	180	In Compliance
RRWC	36,000	53,650	180	In Compliance
RFA	36,000	56,150	180	In Compliance
RRS	36,000	54,925	180	In Compliance
RDL	36,000	53,425	180	In Compliance
Grade 1:				
RMS	50,400	63,495	180	In Compliance
RSSP	50,400	59,640	180	In Compliance
RLS	50,400	62,770	180	In Compliance
ROMO	50,400	60,070	180	In Compliance
RDP	50,400	62,810	180	In Compliance
RBM	50,400	63,495	180	In Compliance
RSA	50,400	63,710	180	In Compliance
RSK	50,400	63,710	180	In Compliance
RFZ	50,400	63,025	180	In Compliance
RRWC	50,400	63,025	180	In Compliance
RFA	50,400	65,020	180	In Compliance
RRS	50,400	60,540	180	In Compliance
RDL	50,400	60,695	180	In Compliance
Grade 2:				
RMS	50,400	63,495	180	In Compliance
RSSP	50,400	62,810	180	In Compliance
RLS	50,400	63,710	180	In Compliance
ROMO	50,400	61,440	180	In Compliance
RDP	50,400	63,710	180	In Compliance
RBM	50,400	63,495	180	In Compliance
RSA	50,400	63,710	180	In Compliance
RSK	50,400	63,710	180	In Compliance
RFZ	50,400	63,025	180	In Compliance
RRWC	50,400	63,025	180	In Compliance
RFA	50,400	65,450	180	In Compliance
RRS	50,400	61,440	180	In Compliance
RDL	50,400	64,750	180	In Compliance

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF INSTRUCTIONAL TIME – CALIFORNIA (CONTINUED)
YEAR ENDED JUNE 30, 2025

	Instructional Minutes		Traditional	Status
	Requirement	Actual	Calendar Days	
Grade 3:				
RMS	50,400	63,495	180	In Compliance
RSSP	50,400	62,810	180	In Compliance
RLS	50,400	65,040	180	In Compliance
ROMO	50,400	63,240	180	In Compliance
RDP	50,400	63,025	180	In Compliance
RBM	50,400	65,295	180	In Compliance
RSA	50,400	63,710	180	In Compliance
RSK	50,400	63,710	180	In Compliance
RFZ	50,400	63,925	180	In Compliance
RRWC	50,400	63,025	180	In Compliance
RFA	50,400	65,450	180	In Compliance
RRS	50,400	64,140	180	In Compliance
RDL	50,400	64,750	180	In Compliance
Grade 4:				
RMS	54,000	63,495	180	In Compliance
RSSP	54,000	62,810	180	In Compliance
RLS	54,000	65,040	180	In Compliance
ROMO	54,000	63,240	180	In Compliance
RDP	54,000	63,025	180	In Compliance
RBM	54,000	65,295	180	In Compliance
RSA	54,000	63,710	180	In Compliance
RSK	54,000	63,710	180	In Compliance
RFZ	54,000	63,925	180	In Compliance
RRWC	54,000	63,025	180	In Compliance
RFA	54,000	65,450	180	In Compliance
RRS	54,000	64,140	180	In Compliance
RDL	54,000	64,750	180	In Compliance
Grade 5:				
RMS	54,000	63,495	180	In Compliance
RSSP	54,000	62,810	180	In Compliance
RLS	54,000	65,040	180	In Compliance
ROMO	54,000	63,240	180	In Compliance
RDP	54,000	63,025	180	In Compliance
RBM	54,000	65,295	180	In Compliance
RSA	54,000	63,710	180	In Compliance
RSK	54,000	63,710	180	In Compliance
RFZ	54,000	63,925	180	In Compliance
RRWC	54,000	62,595	180	In Compliance
RFA	54,000	64,080	180	In Compliance
RDL	54,000	64,750	180	In Compliance

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA) - CALIFORNIA
YEAR ENDED JUNE 30, 2025

	Second Period Report		Annual Report	
	Classroom Based	Total	Classroom Based	Total
Grades TK/K-3:				
RMS	288.41	288.41	287.46	287.46
RSSP	189.94	189.94	189.42	189.42
RLS	204.36	204.78	204.22	204.91
ROMO	376.85	377.97	376.01	377.00
RDP	244.03	244.03	246.94	246.94
RBM	344.18	345.76	343.08	344.40
RDL	330.88	330.88	325.82	325.82
RSA	345.36	345.36	346.65	346.65
RSK	408.47	408.47	408.44	408.44
RFZ	339.19	339.19	342.60	342.60
RRWC	169.09	169.09	168.76	168.76
RRS	471.54	471.54	470.33	470.36
RFA	438.36	438.36	435.95	435.95
Subtotal	4,150.66	4,153.78	4,145.68	4,148.71
Grades 4-6:				
RMS	127.39	127.39	126.82	126.82
RSSP	53.34	53.34	53.97	53.97
RLS	81.12	81.38	80.41	80.52
ROMO	133.77	134.36	133.82	134.30
RDP	127.43	127.43	126.85	126.85
RBM	120.20	120.59	118.77	119.17
RDL	145.19	145.19	144.69	144.69
RSA	141.48	141.48	142.61	142.61
RSK	105.67	105.67	105.49	105.49
RFZ	133.75	133.75	135.04	135.04
RRWC	83.16	83.16	82.62	82.62
RRS	103.98	103.98	103.33	103.33
RFA	182.05	182.05	181.52	181.52
Subtotal	1,538.53	1,539.77	1,535.94	1,536.93
Grand Total	5,689.19	5,693.55	5,681.62	5,685.64

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025

	Mateo Sheedy	Si Se Puede	Los Suenos	Mosaic	Discovery	Brilliant Minds
June 30, 2025 Annual Financial Report Fund Balances (Net Assets)	\$ 3,695,383	\$ 3,903,574	\$ 4,835,708	\$ 8,226,166	\$ 1,422,674	\$ 7,679,092
Increase (Decrease) of Fund Balance (Net Assets):						
Cash and cash equivalents	-	-	-	-	305,000	-
Accounts receivable	(278)	-	-	-	-	-
Prepaid expenses and deposits	278	-	-	-	-	-
Intracompany payable	-	-	-	-	(305,000)	-
Net Adjustments and Reclassifications	-	-	-	-	-	-
June 30, 2025 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 3,695,383</u>	<u>\$ 3,903,574</u>	<u>\$ 4,835,708</u>	<u>\$ 8,226,166</u>	<u>\$ 1,422,674</u>	<u>\$ 7,679,092</u>

	Alma	Spark	Fuerza	Redwood City	Rising Stars	Delta	Futuro
June 30, 2025 Annual Financial Report Fund Balances (Net Assets)	\$ 3,847,781	\$ 8,478,861	\$ 8,420,974	\$ 409,473	\$ 12,669,505	\$ 1,646,639	\$ 2,836,679
Increase (Decrease) of Fund Balance (Net Assets):							
Operating Right-of-Use (ROU) Lease Asset	-	-	-	100,757	-	-	540,293
Property, plant & equipment, net	-	-	-	27,625	-	-	79,518
Accounts payable	-	-	-	1	-	-	(472,718)
Lease Liabilities - Operating	-	-	-	(99,002)	-	-	(83,414)
Net Adjustments and Reclassifications	-	-	-	29,381	-	-	63,679
June 30, 2025 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 3,847,781</u>	<u>\$ 8,478,861</u>	<u>\$ 8,420,974</u>	<u>\$ 438,854</u>	<u>\$ 12,669,505</u>	<u>\$ 1,646,639</u>	<u>\$ 2,900,358</u>

*RRWC Redwood City (RRWC) and Futuro (RFA) reported their unaudited actuals on the modified accrual basis of accounting and some of the variances shown are a result of the audited consolidated financial statements presented on the accrual basis of accounting.

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Assistance Listing Number	PTID	RSN	RMS	RSSP	RLS	ROMO	RDP	RBM	RDL	Total Page
U.S. Department of Education											
Title I, Part A, Basic Grants Low-Income and Neglected	84.010										
Pass Through Program From:											
California Department of Education		14329	\$ -	\$ 149,859	\$ 124,428	\$ 143,563	\$ 158,906	\$ 145,938	\$ 175,960	\$ 154,967	\$ 1,053,621
Wisconsin Department of Public Instruction		2025-408002-DPI-TI-A-141	-	-	-	-	-	-	-	-	-
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-
Title I Totals			-	149,859	124,428	143,563	158,906	145,938	175,960	154,967	1,053,621
Title II	84.367										
Pass Through Program From:											
California Department of Education		14341	-	17,212	10,938	13,765	18,738	12,742	16,417	20,720	110,532
Wisconsin Department of Public Instruction		2025-408002-DPI-TIIA-365	-	-	-	-	-	-	-	-	-
Title II Totals			-	17,212	10,938	13,765	18,738	12,742	16,417	20,720	110,532
Title III - Limited English Proficiency	84.365										
Pass Through Program From:											
California Department of Education		14356	-	53,303	42,662	52,012	49,098	58,529	60,445	55,926	371,975
Wisconsin Department of Public Instruction		2025-408002-DPI-TIIIA-391	-	-	-	-	-	-	-	-	-
Title III Totals			-	53,303	42,662	52,012	49,098	58,529	60,445	55,926	371,975
Title IV, Part A	84.424										
Pass Through Program From:											
California Department of Education		N/A	-	296,358	297,677	285,869	371,786	294,296	316,185	373,064	2,235,235
Title IV Totals			-	296,358	297,677	285,869	371,786	294,296	316,185	373,064	2,235,235
ESSER III	84.425U										
Pass Through Program From:											
California Department of Education		N/A	-	6,084	3,773	5,022	7,048	4,437	5,776	6,741	38,881
ESSER III Totals			-	6,084	3,773	5,022	7,048	4,437	5,776	6,741	38,881
Full Service Community Grant	84.215J	N/A	-	-	-	-	-	-	-	-	-
Special Education Cluster											
Special Education IDEA	84.027										
Pass Through Program From:											
California Department of Education		13379	-	84,659	52,676	61,985	98,054	69,888	84,796	104,977	557,035
Wisconsin Department of Public Instruction		2025-408002-DPI-FLOW-341	-	-	-	-	-	-	-	-	-
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-
Special Education IDEA Totals			-	84,659	52,676	61,985	98,054	69,888	84,796	104,977	557,035
IDEA Preschool	84.173										
Pass Through Program From:											
Wisconsin Department of Public Instruction		2025-408002-DPI-PRESCH-347	-	-	-	-	-	-	-	-	-
Special Education Cluster Totals			-	84,659	52,676	61,985	98,054	69,888	84,796	104,977	557,035
Total U.S Department of Education			-	607,475	532,154	562,216	703,630	585,830	659,579	716,395	4,367,279

N/A – Not Available

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Assistance Listing Number	PTID	Total Previous Page	RSA	RSK	RFZ	RRWC	RRS	RFA	Wisconsin		Tennessee	Federal Expenditures
										RSCP	TRP		
U.S. Department of Education													
Title I, Part A, Basic Grants Low-Income and Neglected	84.010												
Pass Through Program From:													
California Department of Education		14329	\$ 1,053,621	\$ 151,925	\$ 113,629	\$ 165,440	\$ 104,986	\$ 162,096	\$ 180,201	\$ -	\$ -	\$ -	\$ 1,931,898
Wisconsin Department of Public Instruction		2025-408002-DPI-TI-A-141	-	-	-	-	-	-	-	459,072	129,424	-	588,496
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-	708,529	708,529
Low-Income and Neglected Totals			1,053,621	151,925	113,629	165,440	104,986	162,096	180,201	459,072	129,424	708,529	3,228,923
Title II	84.367												
Pass Through Program From:													
California Department of Education		14341	110,532	18,340	14,111	18,525	12,356	20,974	19,701	-	-	-	214,539
Wisconsin Department of Public Instruction		2025-408002-DPI-TIIA-365	-	-	-	-	-	-	-	53,303	30,798	-	84,101
Title II Totals			110,532	18,340	14,111	18,525	12,356	20,974	19,701	53,303	30,798	-	298,640
Title III - Limited English Proficiency	84.365												
Pass Through Program From:													
California Department of Education		14356	371,975	69,516	51,822	71,487	48,127	68,069	46,080	-	-	-	727,076
Wisconsin Department of Public Instruction		2025-408002-DPI-TIIIA-391	-	-	-	-	-	-	-	11,539	11,039	-	22,578
Title III Totals			371,975	69,516	51,822	71,487	48,127	68,069	46,080	11,539	11,039	-	749,654
Title IV, Part A	84.424												
Pass Through Program From:													
California Department of Education		N/A	2,235,235	371,324	10,667	367,156	296,472	363,654	374,452	-	-	-	4,018,960
Title IV Totals			2,235,235	371,324	10,667	367,156	296,472	363,654	374,452	-	-	-	4,018,960
ESSER III	84.425U												
Pass Through Program From:													
California Department of Education		N/A	38,881	3,205	3,968	3,832	-	4,369	-	-	-	-	54,255
ESSER III Totals			38,881	3,205	3,968	3,832	-	4,369	-	-	-	-	54,255
Full Service Community Grant	84.215J	N/A	-	-	-	-	-	-	-	292,043	121,027	-	413,070
Special Education Cluster													
Special Education IDEA	84.027												
Pass Through Program From:													
California Department of Education		13379	557,035	91,824	94,971	94,074	54,462	106,319	113,897	-	-	-	1,112,582
Wisconsin Department of Public Instruction		2025-408002-DPI-FLOW-341	-	-	-	-	-	-	-	93,452	54,005	-	147,457
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-	238,615	238,615
Special Education IDEA Totals			557,035	91,824	94,971	94,074	54,462	106,319	113,897	93,452	54,005	238,615	1,498,654
IDEA Preschool	84.173												
Pass Through Program From:													
Wisconsin Department of Public Instruction		2025-408002-DPI-PRESCH-347	-	-	-	-	-	-	-	7,899	4,564	-	12,463
Special Education Cluster Totals			557,035	91,824	94,971	94,074	54,462	106,319	113,897	101,351	58,569	238,615	1,511,117
Total U.S Department of Education			4,367,279	706,134	289,168	720,514	516,403	725,481	734,331	917,308	350,857	947,144	10,274,619

N/A – Not Available

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Assistance Listing Number	PTID	RSN	RMS	RSSP	RLS	ROMO	RDP	RBM	RDL	Total Page
U.S. Department of Agriculture:											
Child Nutrition Cluster											
National School Lunch Program	10.555										
Pass Through Program From:											
California Department of Education		N/A	-	180,327	172,223	195,163	208,500	211,023	235,348	181,285	1,383,869
Wisconsin Department of Public Instruction		2025-408002-DPI-NSL-547	-	-	-	-	-	-	-	-	-
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-
National School Lunch Program Totals			-	180,327	172,223	195,163	208,500	211,023	235,348	181,285	1,383,869
School Breakfast Program	10.553										
Pass Through Program From:											
California Department of Education		N/A	-	69,490	74,851	62,729	92,135	96,049	124,041	78,747	598,042
Wisconsin Department of Public Instruction		2025-408002-DPI-SB-Severe-546	-	-	-	-	-	-	-	-	-
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-
School Breakfast Program Totals			-	69,490	74,851	62,729	92,135	96,049	124,041	78,747	598,042
Child Nutrition Cluster Totals			-	249,817	247,074	257,892	300,635	307,072	359,389	260,032	1,981,911
P-EBT Local Administrative Cost Grant	10.649										
Pass Through Program From:											
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-
Total U.S Department of Agriculture			-	249,817	247,074	257,892	300,635	307,072	359,389	260,032	1,981,911
U.S Department of Health and Human Services:											
Medicaid Cluster											
Medical Assistance Program	93.778										
Pass Through Program From:											
Wisconsin Department of Public Instruction		100036582	-	-	-	-	-	-	-	-	-
Medicaid Cluster Totals			-	-	-	-	-	-	-	-	-
Total U.S. Department of Health and Human Services			-	-	-	-	-	-	-	-	-
Total Federal Expenditures			\$ -	\$ 857,292	\$ 779,228	\$ 820,108	\$ 1,004,265	\$ 892,902	\$ 1,018,968	\$ 976,427	\$ 6,349,190

N/A – Not Available

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Assistance Listing Number	PTID	Total Previous Page	RSA	RSK	RFZ	RRWC	RRS	RFA	Wisconsin		Tennessee	Federal Expenditures
										RSCP	TRP		
U.S. Department of Agriculture:													
Child Nutrition Cluster													
National School Lunch Program	10.555												
Pass Through Program From:													
California Department of Education		N/A	1,383,869	228,389	167,767	237,803	160,044	206,212	263,073	-	-	-	2,647,157
Wisconsin Department of Public Instruction		2025-408002-DPI-NSL-547	-	-	-	-	-	-	-	190,669	242,529	-	433,198
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-	891,005	891,005
National School Lunch Program Totals			1,383,869	228,389	167,767	237,803	160,044	206,212	263,073	190,669	242,529	891,005	3,971,360
School Breakfast Program	10.553												
Pass Through Program From:													
California Department of Education		N/A	598,042	116,238	80,689	102,300	69,189	74,325	108,150	-	-	-	1,148,933
Wisconsin Department of Public Instruction		2025-408002-DPI-SB-Severe-546	-	-	-	-	-	-	-	109,667	142,656	-	252,323
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-	541,531	541,531
School Breakfast Program Totals			598,042	116,238	80,689	102,300	69,189	74,325	108,150	109,667	142,656	541,531	1,942,787
Child Nutrition Cluster Totals			1,981,911	344,627	248,456	340,103	229,233	280,537	371,223	300,336	385,185	1,432,536	5,914,147
P-EBT Local Administrative Cost Grant	10.649												
Pass Through Program From:													
Metro Nashville Public Schools		N/A	-	-	-	-	-	-	-	-	-	6,198	6,198
Total U.S. Department of Agriculture			1,981,911	344,627	248,456	340,103	229,233	280,537	371,223	300,336	385,185	1,438,734	5,920,345
U.S. Department of Health and Human Services:													
Medicaid Cluster													
Medical Assistance Program	93.778												
Pass Through Program From:													
Wisconsin Department of Public Instruction		100036582	-	-	-	-	-	-	-	33,198	11,311	-	44,509
Medicaid Cluster Totals			-	-	-	-	-	-	-	33,198	11,311	-	44,509
Total U.S. Department of Health and Human Services			-	-	-	-	-	-	-	33,198	11,311	-	44,509
Total Federal Expenditures			<u>\$ 6,349,190</u>	<u>\$ 1,050,761</u>	<u>\$ 537,624</u>	<u>\$ 1,060,617</u>	<u>\$ 745,636</u>	<u>\$ 1,006,018</u>	<u>\$ 1,105,554</u>	<u>\$ 1,250,842</u>	<u>\$ 747,353</u>	<u>\$ 2,385,878</u>	<u>\$ 16,239,473</u>

N/A – Not Available

See accompanying Independent Auditors' Report and Notes to Supplementary Information.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2025

PURPOSE OF SCHEDULES

NOTE 1 CONSOLIDATING STATEMENTS

These statements provide detailed financial information of each charter school.

NOTE 2 SCHEDULE OF INSTRUCTIONAL TIME – CALIFORNIA

This schedule presents information on the amount of instructional time offered by Rocketship Schools and whether the schools complied with the provisions of California Education Code.

NOTE 3 SCHEDULE OF AVERAGE DAILY ATTENDANCE – CALIFORNIA

Average daily attendance is a measurement of the number of pupils attending classes of the California schools. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 4 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the fund balances (net assets) of each California charter school as reported on the Annual Financial Report form to the audited financial statements.

NOTE 5 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of RSEA under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Because the Schedule presents only a selected portion of operations of RSEA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of RSEA.

NOTE 6 INDIRECT COST RATE

RSEA did not use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
YEAR ENDED JUNE 30, 2025

Rocketship Education, Inc. (RSED) is a California nonprofit public benefit corporation that was incorporated in 2006 and is organized to manage, operate, guide, direct, and promote a network of public elementary charter schools.

California Charter Schools:

Rocketship Mateo Sheedy Elementary (RMS), chartered by the Santa Clara County Office of Education, Charter Number: 0850 – Established 2007, Expires 2028

Rocketship Si Se Puede Academy (RSSP), chartered by the Santa Clara County Office of Education, Charter Number: 1061 – Established 2009, Expires 2030

Rocketship Los Suenos Academy (RLS), chartered by the Santa Clara County Office of Education, Charter Number: 1127 – Established 2009, Expires 2028

Rocketship Mosaic Elementary School (ROMO), chartered by the Franklin-McKinley Elementary School District, Charter Number: 1192 – Established 2011, Expires 2027

Rocketship Discovery Prep (RDP), chartered by the Santa Clara County Office of Education, Charter Number: 1193 – Established 2010, Expires 2027

Rocketship Brilliant Minds (RBM), chartered by the Santa Clara County Office of Education, Charter Number: 1393 – Established 2012, Expires 2030

Rocketship Alma Academy (RSA), chartered by the Santa Clara County Office of Education, Charter Number: 1394 – Established 2012, Expires 2030

Rocketship Spark Academy (RSK), chartered by the Franklin-McKinley Elementary School District, Charter Number: 1526 – Established 2013, Expires 2026

Rocketship Fuerza Community Prep (RFZ), chartered by the Santa Clara County Office of Education, Charter Number: 1687 – Established 2014, Expires 2027

Rocketship Redwood City Prep (RRWC), chartered by the Redwood City Elementary School District, Charter Number: 1736 – Established 2015, Expires 2027

Rocketship Rising Stars (RRS), chartered by the Santa Clara County Office of Education, Charter Number: 1778– Established 2016, Expires 2027

Rocketship Futuro Academy (RFA), chartered by the State Board of Education, Charter Number: 1805– Established 2016, Expires 2027

Rocketship Delta Prep (RDL), chartered by the Antioch Unified School District, Charter Number: 1965 – Established 2018, Expires 2026

Tennessee Charter Schools:

Rocketship Nashville Northeast Elementary (RNNE)

Rocketship United Academy (RUA)

Rocketship Dream Community Prep (RDCP)

Wisconsin Charter Schools (Operated by Rocketship Education Wisconsin, Inc.):

Rocketship Southside Community Prep (RSCP)

Rocketship Transformation Prep (RTP)

Washington, DC Charter Schools (Operated by Rocketship Education D.C. Public Charter School, Inc.):

Rocketship Rise Academy (RISE)

Rocketship Legacy Prep (RLP)

Rocketship Infinity Community Prep (RIC)

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE (CONTINUED)
YEAR ENDED JUNE 30, 2025**

BOARD OF DIRECTORS

<u>Name</u>	<u>Office</u>	<u>Term Expires (2-Year Term)</u>
Louis Jordan	Board Chair	12/31/2026
Alex Terman	Treasurer	12/31/2025
Greg Stanger	Secretary	12/31/2025
Deborah McGriff	Member	12/31/2026
Raymond Raven	Member	6/30/2027
April Taylor	Member	8/31/2025
Jolene Slotter	Member	6/30/2027
Michael Fox	Member	6/30/2027
June Nwabara	Member	8/29/2024
Charmaine Detweiler	Member	12/31/2026
Daniel Velasco	Member	12/31/2025
Yolanda Bernal Samano	Member	12/31/2025
Malka Borrego	Member	8/31/2025
Julie Miller	Member	8/31/2025
Hugo Castaneda	Member	5/31/2026
Michelle Mercado	Member	12/31/2026
Daniel Sanchez	Member	12/31/2026
Deja Gipson	Member	12/31/2024
Brian Kilb	Member	3/31/2027
Rajen Sheth	Member	5/31/2026
Tamara Peterson	Member	3/31/2027
Derwin Sisnett	Member	6/30/2026

ADMINISTRATION

Preston Smith	Co-Founder, CEO and President
Ben Carson	Chief Financial Officer
Maria Heridia	Chief Legal Officer
Christopher Murphy	Chief Communications Officer
Lamar Wade	Chief People Officer



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Rocketship Education, Inc. and its Affiliates
Redwood City, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Rocketship Education, Inc. and its Affiliates (RSEA), which comprise the consolidated statement of financial position as of June 30, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated December 4, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of consolidated financial statements, we considered RSEA's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of RSEA's internal control. Accordingly, we do not express an opinion on the effectiveness of RSEA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of RSEA's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

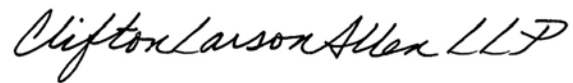
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether RSEA's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Rocketship Education, Inc. and its Affiliates
Redwood City, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Rocketship Education, Inc. and its Affiliates' (RSEA) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of RSEA's major federal programs for the year ended June 30, 2025. RSEA's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, RSEA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RSEA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of RSEA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to RSEA's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RSEA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RSEA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RSEA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of RSEA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of RSEA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

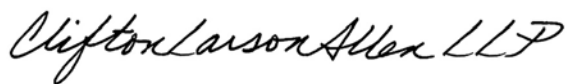
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025



INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE – CALIFORNIA

Board of Directors
Rocketship Education, Inc. and its Affiliates
Redwood City, California

Report on Compliance

Opinion on State Compliance

We have audited Rocketship Education and its Affiliates' (RSEA) compliance with the types of compliance requirements applicable to RSEA described in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2025. The RSEA's applicable State compliance requirements are identified in the table below.

In our opinion, RSEA complied, in all material respects, with the compliance requirements referred to above that are applicable to RSEA for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RSEA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of RSEA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to RSEA's state programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RSEA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RSEA's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine RSEA's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable ¹
Immunizations	Not Applicable ²
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Not Applicable ¹
Career Technical Education Incentive Grant (CTEIG)	Not Applicable ¹
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable ³
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Not Applicable¹: RSEA did not receive program funding or did not otherwise operate the program during the fiscal year.

Not Applicable²: RSEA did not have any charter school subject to audit of immunizations as listed in the California Department of Public Health (CDPH) website as listed in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

Not Applicable³: RSEA did not report more than 20% of its ADA as generated through nonclassroom-based instruction (independent study).

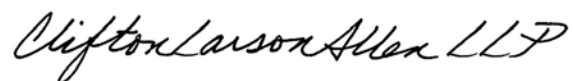
Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

Section I – Summary of Auditors' Results

Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
3. Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes X no

Identification of Major Federal Programs

Assistance Listing Number(s)

10.555, 10.553

Name of Federal Program or Cluster

Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs:

\$ \$750,000

Auditee qualified as low-risk auditee?

 X yes _____ no

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Section I – Summary of Auditors’ Results (Continued)

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported under *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

Section IV – Findings and Questioned Costs – State Compliance

There were no findings or questioned costs related to state awards for June 30, 2025.

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2025**

The findings from the prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

STATE COMPLIANCE

2024-001 Transitional Kindergarten

40000

Rocketship Si Se Puede (RSSP) #1061

Criteria: Per California Education Code section 48000.15 (b)(4), charter schools must maintain average transitional kindergarten class enrollment of not more than 20 pupils for each class with early enrollment children.

Condition: RSSP did not meet the transitional kindergarten class enrollment of not more than 20 pupils for its one class with early enrollment pupils.

Recommendation: We recommend RSSP implement additional review processes to ensure class sizes are in compliance with California Education Code.

Status: Implemented

2024-002 Unduplicated Pupil Counts

40000

Rocketship Rising Stars (RRS) #1778

Criteria: Education code section 42238.02 (b)(2) requires a charter school to submit its enrolled free and reduced-price meal eligibility, foster youth and English learner pupil-level records for enrolled pupils using the California Longitudinal Pupil Achievement Data System (CalPADS). The CalPADS 1.17 and 1.18 reports should accurately report the number of students eligible for free and reduced-price meals and those identified as "English Learners."

Condition and Context: One error in a sample of twelve students was identified, in which one student was inaccurately reported as eligible for reduced meals.

Recommendation: We recommend that the charter school implement additional review procedures to ensure program compliance.

Status: Implemented.

**ROCKETSHIP EDUCATION, INC. AND ITS AFFILIATES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2025**

STATE COMPLIANCE (Continued)

2024-003 Attendance

10000

Rocketship Alma Academy (RSA) #1061

Criteria: Per the 2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel, the number of school days reported on the annual attendance report, which should not include any emergency closure days, must correspond to the number of school days on the school calendar.

Condition: The number of school days reported on the annual attendance report for RSA was 180, however, there were only 179 days of instruction. The number of days used to calculate the corresponding ADA was properly calculated using the actual instructional days of 179.

Recommendation: We recommend the school incorporates an additional layer of review over the actual days reported on the annual attendance report before it is submitted.

Status: Implemented.



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ROCKETSHIP DELTA PREP
CHARTER NUMBER – #1965
**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**
YEAR ENDED JUNE 30, 2025



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**ROCKETSHIP DELTA PREP
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2025**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF ACTIVITIES	5
STATEMENT OF FUNCTIONAL EXPENSES	6
STATEMENT OF CASH FLOWS	7
NOTES TO FINANCIAL STATEMENTS	8
SUPPLEMENTARY INFORMATION	
SCHEDULE OF INSTRUCTIONAL TIME	17
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)	18
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS	19
NOTES TO SUPPLEMENTARY INFORMATION	20
OTHER INFORMATION	
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE	22
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	23
INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE	25
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	29
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	30



INDEPENDENT AUDITORS' REPORT

Board of Directors
Rocketship Education, Inc.
Redwood City, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Rocketship Delta Prep (RDL), operated by Rocketship Education, Inc. (RSED), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of RDL as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of RDL and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RDL's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RDL's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RDL's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on RDL's financial statements as a whole. The supplementary information (as identified in the table of contents) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the local education agency organization structure but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 4, 2025 on our consideration of RDL's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RDL's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

**ROCKETSHIP DELTA PREP
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025**

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,189,816
Accounts Receivable	2,408,866
Prepaid Expenses and Deposits	68,555
Total Current Assets	<u>3,667,237</u>

LONG-TERM ASSETS

Right of Use Lease Asset - Operating	15,204,167
Property, Plant, and Equipment, Net	64,042
Total Long-Term Assets	<u>15,268,209</u>

Total Assets	<u><u>\$ 18,935,446</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 384,987
Deferred Revenue	751,496
Operating Lease Liability - Current Portion	514,993
Total Current Liabilities	<u>1,651,476</u>

LONG-TERM LIABILITIES

Operating Lease Liability - Net of Current Portion	15,637,331
Total Long-Term Liabilities	<u>15,637,331</u>

NET ASSETS

Without Donor Restriction	1,646,639
Total Net Assets	<u>1,646,639</u>

Total Liabilities and Net Assets	<u><u>\$ 18,935,446</u></u>

See accompanying Notes to Financial Statements.

**ROCKETSHIP DELTA PREP
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

NET ASSETS WITHOUT DONOR RESTRICTIONS REVENUES

LCFF State Aid and Property Tax Revenue	\$ 6,898,682
Other State Revenue	3,637,438
Federal Revenue	976,427
Other Local Revenue	12,616
Contributions	21,477
Total Revenues	<u>11,546,640</u>

EXPENSES

Program Expenses:	
Educational Programs	9,606,329
Supporting Services:	
Administration and General	1,743,533
Total Supporting Services	<u>1,743,533</u>
Total Expenses	<u>11,349,862</u>

INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS

196,778

Net Assets - Beginning of Year

1,449,861

NET ASSETS - END OF YEAR

\$ 1,646,639

See accompanying Notes to Financial Statements.

**ROCKETSHIP DELTA PREP
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025**

	<u>Educational Programs</u>	<u>Management and General</u>	<u>Total Expenses</u>
Salaries	\$ 4,086,165	\$ -	\$ 4,086,165
Employee Benefits	412,792	-	412,792
Pension	457,436	-	457,436
Payroll Taxes	145,454	-	145,454
Management Fees	-	1,653,452	1,653,452
District Fee	-	68,987	68,987
Accounting Expenses	-	11,022	11,022
Legal Expenses	-	10,072	10,072
Instructional Materials	221,422	-	221,422
Other Fees For Services	1,886,181	-	1,886,181
Office Expenses	114,814	-	114,814
Information Technology	13,550	-	13,550
Printing and Postage	3,122	-	3,122
Occupancy	1,397,890	-	1,397,890
Travel	59,541	-	59,541
Insurance	51,509	-	51,509
Depreciation	7,201	-	7,201
Student Food Services	292,027	-	292,027
Other Expenses	457,225	-	457,225
	<u>\$ 9,606,329</u>	<u>\$ 1,743,533</u>	<u>\$ 11,349,862</u>
Total	<u>\$ 9,606,329</u>	<u>\$ 1,743,533</u>	<u>\$ 11,349,862</u>

See accompanying Notes to Financial Statements.

**ROCKETSHIP DELTA PREP
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 196,778
Adjustments to Reconcile Change in Net Assets to	
Net Cash Flows from Operating Activities:	
Depreciation	7,201
(Increase) Decrease in Operating Assets:	
Accounts Receivable	55,335
Prepaid Expenses and Deposits	5,216
Right of Use Asset - Operating	335,089
Increase (Decrease) in Operating Liabilities:	
Accounts Payable and Accrued Liabilities	(21,503)
Deferred Revenue	(922,463)
Operating Lease Liability	(379,713)
Net Cash Flows from Operating Activities	<u>(724,060)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property, Plant, and Equipment	<u>(47,440)</u>
Net Cash Flows from Investing Activities	(47,440)

CASH FLOWS FROM FINANCING ACTIVITIES

Intracompany Loans	<u>21,102</u>
Net Cash Flows from Financing Activities	<u>21,102</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

(750,398)

Cash and Cash Equivalents - Beginning of Year

1,940,214

CASH AND CASH EQUIVALENTS - END OF YEAR

\$ 1,189,816

See accompanying Notes to Financial Statements.

ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Rocketship Education, Inc. (RSED) are organized to manage, operate, guide, direct, and promote a network of public elementary charter schools, including Rocketship Delta Prep (RDL) which was chartered in 2018.

The charter school is funded principally through public education monies. The charter may be revoked by their sponsor for material violations of the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Basis of Presentation

RDL presents its financial statements as a California nonprofit public benefit corporation in accordance with Financial Accounting Standards which govern generally accepted accounting principles for nonprofit organizations.

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

RDL defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure. Accordingly, actual results could differ from those estimates.

**ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Functional Allocation of Expenses

The cost of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and support services benefited. There were no expenses for fundraising for the year ended June 30, 2025.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for specific use in future periods are reported as increases in net assets with donor restriction. When the restriction expires, net assets with donor restriction are reclassified to net assets without donor restriction for expenditure.

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the RDL has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2025, RDL has conditional grants of \$1,000,073 of which \$751,496 is recognized as deferred revenue in the statement of financial position.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by RDL based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Income Taxes

RSED is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes related to these entities. Management has determined that all income tax positions are more likely than not (>50%) of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required.

RSED files all appropriate tax returns in the U.S. federal jurisdiction, and the states in which it operates, as applicable.

**ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as a liability of RDL. Full time school staff accrue 10 days of paid time off (PTO) per 12-month period and the PTO is paid out in full at the end of the school year.

Leases

RDL leases school facilities and equipment and determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, and operating lease liabilities on the statement of financial position. Finance leases are included in financing ROU assets, and lease liabilities – financing on the statement of financial position.

ROU assets represent RDL's right to use an underlying asset for the lease term and lease liabilities represent the School's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most of leases do not provide an implicit rate, the RDL uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that RDL will exercise that option. RDL has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or ROU assets on the statement of financial position.

RDL has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component. RDL's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

In evaluating contracts to determine if they qualify as a lease, RDL considers factors such as if RDL has obtained substantially all of the rights to the underlying asset through exclusivity, if RDL can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

Evaluation of Subsequent Events

RDL has evaluated subsequent events through December 4, 2025, the date these financial statements were available to be issued. There were no subsequent events requiring recognition or disclosure.

ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures were comprised of the following as of June 30, 2025:

Cash and Cash Equivalents	\$ 1,189,816
Accounts Receivable	<u>2,408,866</u>
Financial Assets Available for General Expenditure	<u><u>\$ 3,598,682</u></u>

As part of the RDL's liquidity management plan, RDL invests cash in excess of daily requirements in short-term investments, CDs, and money market funds.

NOTE 3 CONCENTRATION OF CREDIT RISK

RDL maintains a bank account with a financial institution. The account with this institution is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. RDL occasionally has the need to maintain a cash balance in excess of the FDIC limit. RDL has not experienced any losses in such account and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 ACCOUNTS RECEIVABLE

Accounts receivable primarily consist of funds due from various governmental units. Management believes that these receivables are collectible; therefore, no provision for uncollectible accounts were recorded as of June 30, 2025.

NOTE 5 CURRENT EXPECTED CREDIT LOSSES

RDL can use various methods to measure expected credit losses, such as pooling receivables based on the levels of delinquency using an aging method (e.g., current, 1–30 days past due, 31–60 days past due, 61–90 days past due, more than 90 days past due) and applying historical loss rates, adjusted for current conditions and reasonable and supportable forecasts.

**ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 PROPERTY, PLANT, AND EQUIPMENT

Property and equipment consisted of the following:

Furniture and Equipment	\$ 170,168
Less: Accumulated Depreciation	<u>(106,126)</u>
Total	<u><u>\$ 64,042</u></u>

Depreciation expense was \$7,201 for the year ended June 30, 2025.

NOTE 7 EMPLOYEE RETIREMENT

State Teachers' Retirement System (STRS)

Qualified certificated employees are covered under a multiemployer defined benefit pension plan maintained by agencies of the state of California. The certificated employees are members of the State Teachers' Retirement System (STRS).

The risks of participating in these multiemployer defined benefit pension plan are different from single-employer plans because: (a) assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature and detailed in Teachers' Retirement Law, and (c) if the School chooses to stop participating in the multiemployer plan, it may be required to pay a withdrawal liability to the plan. RDL has no plans to withdraw from these multiemployer plans.

RDL contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability, and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2024, total STRS plan net assets are \$341 billion, the total actuarial present value of accumulated plan benefits is \$482 billion, contributions from all employers totaled \$8.577 billion, and the plan is 76.7% funded. RDL did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, California 95826 and www.calstrs.com.

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.205% of their salary. RDL is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for the year ended June 30, 2025 was 19.10% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 7 EMPLOYEE RETIREMENT (CONTINUED)

RDL's contributions to STRS for each of the last three fiscal years are as follows:

<u>Year Ended June 30,</u>	<u>STRS</u>	
	<u>Required Contribution</u>	<u>Percent Contributed</u>
2023	\$ 394,180	100 %
2024	\$ 377,164	100 %
2025	\$ 397,026	100 %

Defined Contribution Plan

RDL offers an Internal Revenue Code Section 403(b) retirement plan to each of its qualifying employees. RDL matches the lesser of 5% of annual salary or \$2,500. During the year ended June 30, 2025, RDL contributed \$42,408 to this plan.

NOTE 8 LEASES – ASC 842

RDL leases school facilities from a related party and equipment from unrelated parties. Related party leases are between RDL and LLC subsidiaries of Launchpad Development Company (LDC). The leases expire at various dates through 2047 and provide for renewal options ranging from 1 month to 10 years. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases.

The lease provides for increases in future minimum annual rental payments based on a payment schedule outlined in the lease agreement. Additionally, the agreement requires RDL to pay real estate taxes, insurance, and repairs and requires RDL to comply with certain covenants and to maintain certain financial ratios. As of June 30, 2025, RDL believes it was in compliance with all ratios and covenants.

The following table provides quantitative information concerning RDL's leases for the year ended June 30, 2025:

Lease Costs	
Operating Lease Costs	\$ 1,014,195
Other Information:	
Operating Cash Flows from Operating Leases	\$ 1,060,048
Weighted-Average Remaining Lease Term - Operating Leases	22.35 Years
Weighted-Average Discount Rate - Operating	3.54%

ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 8 LEASES – ASC 842 (CONTINUED)

RDL classifies the total undiscounted lease payments that are due in the next 12 months as current. A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2025, is as follows:

<u>Year Ending June 30,</u>	<u>Operating Leases</u>
2026	\$ 1,076,956
2027	1,077,427
2028	1,060,924
2029	1,035,979
2030	1,036,083
Thereafter	18,068,230
Total Lease Payments	23,355,599
Less: Present Value Discount	(7,203,275)
Present Value of Lease Liabilities	<u>\$ 16,152,324</u>

NOTE 9 RELATED PARTY TRANSACTIONS

Facility Leases

In 2017, RDL entered into a 35-year facility lease agreement with LLC18 through 2052. Lease commencement occurred in August 2018. Due to an uneven payment schedule, lease expense is recorded on a straight-line basis over the life of the lease. Total lease expense of \$1,014,195 has been recorded. For the year ended June 30, 2025, lease payments under this agreement totaled \$1,036,788.

Management Services

RDL receives management and support services from RSED for which it pays management fees. For the year ended June 30, 2025, management fees were \$1,653,452.

NOTE 10 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting functions. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

**ROCKETSHIP DELTA PREP
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11 COMMITMENTS AND CONTINGENCIES

RDL has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, management believes all compliance requirements have been met.

SUPPLEMENTARY INFORMATION

**ROCKETSHIP DELTA PREP
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2025**

	Instructional Minutes		Traditional Calendar Days	Status
	Requirement	Actual		
Kindergarten/TK	36,000	53,425	180	In compliance
Grade 1	50,400	60,695	180	In compliance
Grade 2	50,400	64,750	180	In compliance
Grade 3	50,400	64,750	180	In compliance
Grade 4	54,000	64,750	180	In compliance
Grade 5	54,000	64,750	180	In compliance

**ROCKETSHIP DELTA PREP
SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)
YEAR ENDED JUNE 30, 2025**

	Second Period Report		Annual Report	
	Classroom Based	Total	Classroom Based	Total
Grades TK/K-3	330.88	330.88	325.82	325.82
Grades 4-6	145.19	145.19	144.69	144.69
Grand Total	<u>476.07</u>	<u>476.07</u>	<u>470.51</u>	<u>470.51</u>

**ROCKETSHIP DELTA PREP
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2025**

There were no differences between the Annual Financial Report and the Audited Financial Statements.

**ROCKETSHIP DELTA PREP
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2025**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by RDL and whether the school complied with the provisions of California Education Code.

NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)

Average daily attendance is a measurement of the number of pupils attending classes of RDL. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the fund balances (net assets) of RDL as reported on the Annual Financial Report form to the audited financial statements.

OTHER INFORMATION

**ROCKETSHIP DELTA PREP
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
YEAR ENDED JUNE 30, 2025**

Rocketship Education, Inc. (RSED) is a California nonprofit public benefit corporation that was incorporated in 2006 and is organized to manage, operate, guide, direct, and promote a network of public elementary charter schools.

Rocketship Delta Prep (RDL), chartered by the Antioch Unified School District, Charter Number: 1965

BOARD OF DIRECTORS

<u>Name</u>	<u>Office</u>	<u>Term Expires (2-Year Term)</u>
Louis Jordan	Board Chair	12/31/2026
Alex Terman	Treasurer	12/31/2025
Greg Stanger	Secretary	12/31/2025
Deborah McGriff	Member	12/31/2026
Raymond Raven	Member	6/30/2027
April Taylor	Member	8/31/2025
Jolene Slotter	Member	6/30/2027
Michael Fox	Member	6/30/2027
June Nwabara	Member	8/29/2024
Charmaine Detweiler	Member	12/31/2026
Daniel Velasco	Member	12/31/2025
Yolanda Bernal Samano	Member	12/31/2025
Malka Borrego	Member	8/31/2025
Julie Miller	Member	8/31/2025
Hugo Castaneda	Member	5/31/2026
Michelle Mercado	Member	12/31/2026
Daniel Sanchez	Member	12/31/2026
Deja Gipson	Member	12/31/2024
Brian Kilb	Member	3/31/2027
Rajen Sheth	Member	5/31/2026
Tamara Peterson	Member	3/31/2027
Derwin Sisnett	Member	6/30/2026

ADMINISTRATION

Preston Smith	Co-Founder, CEO and President
Ben Carson	Chief Financial Officer
Maria Heridia	Chief Legal Officer
Christopher Murphy	Chief Communications Officer
Lamar Wade	Chief People Officer



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Rocketship Education, Inc.
Redwood City, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Rocketship Delta Prep (RDL), operated by Rocketship Education, Inc. (RSED), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 4, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of financial statements, we considered RDL's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of RDL's internal control. Accordingly, we do not express an opinion on the effectiveness of RDL's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of RDL's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

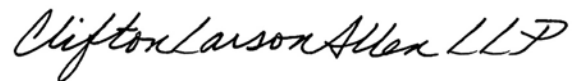
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether RDL's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025



INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE

Board of Directors
Rocketship Education, Inc.
Redwood City, California

Report on Compliance

Opinion on State Compliance

We have audited Rocketship Delta Prep's (RDL) compliance with the types of compliance requirements described in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2025. RDL's applicable state compliance requirements are identified in the table below.

In our opinion, RDL complied , in all material respects, with the compliance requirements referred to above that are applicable to RDL for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Our responsibilities under those standards and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RDL and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of RDL's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to RDL's state programs.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RDL's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RDL's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RDL's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of RDL's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, but not for the purpose of expressing an opinion on the effectiveness of RDL's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine RDL's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable ¹
Immunizations	Not Applicable ²
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Not Applicable ¹
Career Technical Education Incentive Grant (CTEIG)	Not Applicable ¹
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not applicable ³
Annual Instructional Minutes – Classroom-Based	Yes
Charter School Facility Grant Program	Yes

Not Applicable¹: RDL did not receive program funding or did not otherwise operate the program during the fiscal year.

Not Applicable²: RDL did not have any charter school subject to audit of immunizations as listed in the California Department of Public Health (CDPH) website as listed in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

Not Applicable³: RDL did not report more than 20% of its ADA as generated through nonclassroom-based instruction (independent study).

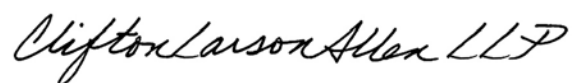
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

**ROCKETSHIP DELTA PREP
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported under *Government Auditing Standards*.

Section IV – Findings and Questioned Costs – State Compliance

There were no findings or questioned costs related to state awards for June 30, 2025.

**ROCKETSHIP DELTA PREP
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2025**

There were no findings and questioned costs related to the basic financial statements, federal awards, or state awards for the prior year.



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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Directors
Rocketship Education
Redwood City, CA

We have audited the consolidated financial statements of Rocketship Education and its Affiliates as of and for the year ended June 30, 2025, and have issued our report thereon dated December 4, 2025, which contained an unmodified opinion on those consolidated financial statements. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The Schedules A through D are presented for the purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

SCHEDULE A: GENERAL FUND BALANCE SHEETS - RRWC & RFA
June 30, 2025

	RRWC	RFA	Total
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 528,352	\$ 4,372,660	\$ 4,901,012
Accounts Receivable	995,558	1,244,192	2,239,750
Prepaid Expenses and Deposits	66,148	144,481	210,629
Total Current Assets	<u>1,590,058</u>	<u>5,761,333</u>	<u>7,351,391</u>
 Total Assets	 <u>\$ 1,590,058</u>	 <u>\$ 5,761,333</u>	 <u>\$ 7,351,391</u>
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES			
Accounts Payable	\$ 242,751	392,373	\$ 635,124
Deferred Revenue	937,833	2,532,281	3,470,114
Total Current Liabilities	<u>1,180,584</u>	<u>2,924,654</u>	<u>4,105,238</u>
FUND BALANCE			
Nonspendable for Prepaid Expenses	66,148	144,481	210,629
Unassigned	343,326	2,692,198	3,035,524
Total Fund Balance	<u>409,474</u>	<u>2,836,679</u>	<u>3,246,153</u>
 Total Liabilities and Fund Balance	 <u>\$ 1,590,058</u>	 <u>\$ 5,761,333</u>	 <u>\$ 7,351,391</u>

See Auditors' Report on Supplementary Information.

**SCHEDULE B: GENERAL FUND REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - RRWC & RFA
For the Year Ended June 30, 2025**

	RRWC	RFA	Total
REVENUES			
LCFF State Aid & Property Taxes	\$ 3,380,183	\$ 7,946,350	\$ 11,326,533
Other State Revenue	1,769,244	3,330,875	5,100,119
Federal Revenue	745,636	1,105,554	1,851,190
Other Local Revenue	99,400	983	100,383
Contributions	5,571	-	5,571
Total Revenues and Other Sources	6,000,034	12,383,762	18,383,796
EXPENSES			
Program Expenses:			
Educational Programs	5,231,690	10,150,655	15,382,345
Capital Outlay	24,596	43,279	67,875
Total Program Services	5,256,286	10,193,934	15,450,220
Supporting Services:			
Administration and General	873,148	1,846,562	2,719,710
Debt Service - Principal	-	-	-
Total Supporting Services	873,148	1,846,562	2,719,710
Total Expenses and Other Uses	6,129,434	12,040,496	18,169,930
INCREASE (DECREASE) IN FUND BALANCE	(129,400)	343,266	213,866
Fund Balance - Beginning of Year	538,874	2,493,413	3,032,287
FUND BALANCE - END OF YEAR	\$ 409,474	\$ 2,836,679	\$ 3,246,153

See Auditors' Report on Supplementary Information.

**SCHEDULE C: RECONCILIATION OF ANNUAL FINANCIAL
REPORT WITH GENERAL FUND BALANCE SHEET - RRWC & RFA
For the Year Ended June 30, 2025**

	<u>RRWC</u>	<u>RFA</u>
June 30, 2025 Annual Financial Report Fund Balances	\$ 409,474	\$ 2,836,679
Increase (Decrease) of Fund Balance (Net Assets):		
Net Adjustments and Reclassifications	<u>-</u>	<u>-</u>
June 30, 2025 General Fund Balance Sheet	<u>\$ 409,474</u>	<u>\$ 2,836,679</u>

See Auditors' Report on Supplementary Information.

**SCHEDULE D: RECONCILIATION BETWEEN FULL ACCRUAL NET ASSETS
AND FUND BALANCE - RRWC & RFA
For the Year Ended June 30, 2025**

	<u>RRWC</u>	<u>RFA</u>
June 30, 2025 Full Accrual Net Assets	\$ 438,854	\$ 2,900,358
Modified Accrual Adjustments		
Long Term Fixed Assets	(27,625)	(79,518)
Operating Right-of-Use (ROU) Lease Asset	(100,757)	(540,293)
Lease Liabilities - Operating	99,002	556,132
Net Adjustments	<u>(29,380)</u>	<u>(63,679)</u>
June 30, 2025 General Fund Balance	<u>\$ 409,474</u>	<u>\$ 2,836,679</u>

See Auditors' Report on Supplementary Information.



Board of Directors
Rocketship Education
Redwood City, California

We have audited the consolidated financial statements of Rocketship Education Inc. and its Affiliates (RSEA) as of and for the year ended June 30, 2025, and have issued our report thereon dated December 4, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the *Education Appeals Panel*, as well as certain information related to the planned scope and timing of our audit in our planning communication dated May 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Rocketship Education are described in Note 1 to the consolidated financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the consolidated financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the consolidated financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the consolidated financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the consolidated financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated December 4, 2025.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's consolidated financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Audits of group financial statements

We noted no matters related to the group audit that we consider to be significant to the responsibilities of those charged with governance of the group.

Limitations on the group audit

There were no restrictions on our access to information of components or other limitations on the group audit.

Supplementary information in relation to the financial statements as a whole

With respect to the schedule of expenditures of federal awards (SEFA) accompanying the consolidated financial statements, on which we were engaged to report in relation to the consolidated financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the SEFA to determine that the SEFA complies with the requirements of the Uniform Guidance, the method of preparing it has not changed from the prior period or the reasons for such changes, and the SEFA is appropriate and complete in relation to our audit of the consolidated financial statements. We compared and reconciled the SEFA to the underlying accounting records used to prepare the consolidated financial statements or to the financial statements themselves. We have issued our report thereon dated December 4, 2025.

With respect to the Consolidating Statement of Financial Position – Schools, Consolidating Statement of Activities – Schools, Consolidating Statement of Cash Flows – Schools, Schedule of Instructional Time, Schedule of Average Daily Attendance (ADA), and Reconciliation of Annual Financial Report with Audited Financial Statements (collectively, the supplementary information) accompanying the consolidated financial statements, on which we were engaged to report in relation to the consolidated financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the consolidated financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the consolidated financial statements or to the financial statements themselves. We have issued our report thereon dated December 4, 2025.

Other information included in annual reports

Other information (financial or nonfinancial information other than the consolidated financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the Local Education Agency Organization Structure. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the consolidated financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the consolidated financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited consolidated financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the consolidated financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited consolidated financial statements.

* * *

This communication is intended solely for the information and use of the Board of Directors and management of RSEA and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The script is cursive and fluid, with the letters connected in a continuous line.

CliftonLarsonAllen LLP

Ontario, California
December 4, 2025



Board of Directors
Rocketship Education
Redwood City, California

We have audited the financial statements of Rocketship Delta Prep (RDL) operated by Rocketship Education as of and for the year ended June 30, 2025, and have issued our report thereon dated December 4, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards, and the 2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Appeals Panel*, as well as certain information related to the planned scope and timing of our audit in our planning communication dated May 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Rocketship Education are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Significant unusual transactions

We identified no significant unusual transactions.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated December 4, 2025.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Supplementary information in relation to the financial statements as a whole

With respect to the Schedule of Instructional Time, Schedule of Average Daily Attendance (ADA), and Reconciliation of Annual Financial Report with Audited Financial Statements (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated December 4, 2025.

Other information included in annual reports

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the Local Education Agency Organization Structure. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

* * *

This communication is intended solely for the information and use of the Board of Directors and management of Rocketship Education and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Ontario, California
December 4, 2025

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary
Rocketship Education
Board of Directors
December 10, 2025

Agenda Item: 10(A) Subject: Approve Resolution #2025-15 One Network Support Agreement between Rocketship Education and Rocketship Education Wisconsin	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED Board**”) approve the One Network Support Agreement (the “**Agreement**”).

Background:

Shortly after formation, Rocketship Education Wisconsin (“**RSED-WI**”) entered into a services agreement with RSED. The agreement went into effect on June 11, 2013. On November 29, 2018, the entities agreed to an updated agreement known as the First Amended Network Services Agreement, which is currently in effect (“**2018 Agreement**”). Given that the 2018 Agreement is now seven years old, RSED and RSED-WI desire to update the agreement to reflect current Rocketship organizational structure and the evolution and elevation of Rocketship practices.

The Agreement delineates the network services provided by RSED to RSED-WI, the Wisconsin nonprofit corporation holding the charter agreements for the three Rocketship charter schools in Milwaukee. It defines the scope of services provided by RSED, the rights and responsibilities of each party, and the compensation that will be paid to RSED.

Key updates in comparing the 2018 Agreement to the Agreement include:

- Among other paragraphs to the Agreement, the following key provisions have been updated to conform to current practices:
 - Paragraph 1 - Appointment of RSED - Delineating the terms of the appointment of RSED in the context of the Agreement.
 - Paragraph 2 - Term and Termination - Updating the dates and clarifying termination provisions.
 - Paragraph 3 - Authority of the Board of Trustees - Reinforcing the RSED-WI Board’s authority and its fiduciary responsibilities.
 - Paragraph 4 - Executive Leadership - Updating the paragraph to move from the Regional Manager referenced in the 2018 Agreement to the Executive Director role, and referencing the Rocketship Model.
 - Paragraph 9 - Employees - Delineating that each entity (RSED and RSED-WI) shall be responsible for its own employees.
- In addition, Exhibits have been incorporated to provide additional detail on services, trademarks, intellectual property and legal services. Those Exhibits include:

- Exhibit A - Network Services articulates the services provided by RSED with more detail than the 2018 Agreement.
- Exhibit B - The Trademark and Intellectual Property License Agreement is now incorporated into the Agreement, and it more clearly defines Rocketship marks in the attached Schedules.
- Exhibit C - The Legal Representation Agreement and Conflict Disclosure is a new item supporting the provision of legal services across the network.

Following approval, there will be no changes in practice or policy by RSED or RSED-WI, as the agreement reflects practices already in place. Moreover, the service fee shall remain the same as noted in the 2018 Agreement.

Summary of Previous Board Action by Board:

On June 11, 2013, RSED and RSED-WI entered into the original Network Services Agreement.

On November 29, 2018, RSED and RSED-WI entered into the 2018 Agreement.

Fiscal Impact:

The Agreement provides for the continued services fee of 15% of gross school revenue, excluding school lunch revenue, private philanthropy, and other smaller categories, consistent with past practices and Rocketship's fiscal policies.

Submitted by:

Ben Carson, Chief Financial Officer

Maria Heredia, Chief Legal Officer

**RESOLUTION #2025-15 OF THE BOARD OF TRUSTEES
OF ROCKETSHIP EDUCATION**

**ONE NETWORK SUPPORT AGREEMENT BETWEEN ROCKETSHIP EDUCATION
AND ROCKETSHIP EDUCATION WISCONSIN**

WHEREAS, Rocketship Education is a nonprofit, public benefit corporation organized under the California Nonprofit Public Benefit Corporation Law ("**RSED**"), organized and operated exclusively for educational and charitable purposes as an operator of a charter school network.

WHEREAS, Rocketship Education Wisconsin, a Wisconsin nonprofit corporation ("**RSED-WI**"), is organized for the purpose of operating charter schools in Wisconsin;

WHEREAS, **RSED-WI** holds charters authorized by the University of Wisconsin - Milwaukee ("**UWM**") for the purpose of operating public charter schools in Wisconsin;

WHEREAS, RSED serves as the sole member of RSED-WI, and RSED-WI furthers the educational and charitable purposes of RSED as an operator of a charter school network in Wisconsin pursuant to the RSED program and mission;

WHEREAS, RSED has provided certain educational program, management, financial and operational services ("**Network Services**") in support of RSED-WI's charter schools, and RSED has received certain fees as compensation;

WHEREAS, RSED and RSED-WI previously entered into a Network Services Agreement on June 11, 2013 and the subsequent First Amended Network Services Agreement on November 29, 2018;

WHEREAS, RSED-WI wishes to continue to contract with RSED to continue receipt of Network Services;

WHEREAS, RSED and RSED-WI have negotiated the terms of a One Network Support Agreement ("**Agreement**") presented with this Resolution as Exhibit 1;

WHEREAS, the Agreement provides that RSED will continue to provide Network Services to RSED-WI in exchange for payment of a Network Services Fee ("**Services Fee**") of fifteen percent (15%) of RSED-WI's revenues (excluding certain specified revenues);

WHEREAS, RSED-WI has been advised to retain its own counsel to finalize the terms of the Agreement on behalf of RSED-WI;

WHEREAS, RSED-WI has taken the opportunity to review the matter of the Agreement to determine whether the Network Services and the Services Fee are in the best interests of RSED-WI;

WHEREAS, Brian Kilb ("Mr. Kilb"), RSED Board Member, has advised RSED's Board of Directors (the "RSED-Board") that he also is the Chair of the RSED-WI Board of Trustees.

WHEREAS, because Mr. Kilb sits on the boards of both RSED-WI and RSED he has recused himself from voting on this Resolution;

NOW, THEREFORE, IT IS RESOLVED by a majority vote of disinterested RSED-WI Board Trustees as follows:

Section 1. The Agreement is hereby approved in the format presented in Exhibit 1.

Section 2. The Secretary of the Board, any Vice President or any other officer of RSED-WI (each an "Authorized Officer") is each hereby individually authorized and directed, in the name and on behalf of RSED-WI, to negotiate the terms of and to execute and deliver the Agreement, with such terms and provisions thereof as such Authorized Officer executing each such Agreement shall deem proper, such execution by such officer to be conclusive evidence that such officer deems all of the terms and provisions thereof to be proper.

Section 3. All actions and deeds heretofore done or taken by any Authorized Officer, on behalf of RSED-WI in their capacity as such Authorized Officer, and all things done by their authority in entering into, executing, acknowledging or attesting any arrangements, agreements, instruments or documents in carrying out the terms and intentions of the foregoing recitals and resolutions and with respect to the Agreement are, hereby ratified, approved and confirmed in all respects. This Resolution shall be in full force and effect immediately upon its adoption and the authorizations herein set forth shall remain in full force and effect for the term of the Agreement, and all amendments, supplements, and renewal terms thereof.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-15 One Network Support Agreement between Rocketship Education and Rocketship Education Wisconsin* that was duly adopted by the Board of Directors of Rocketship Education at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this day of _____.

Julie Miller, Secretary of the Board

**ROCKETSHIP EDUCATION
ONE NETWORK SUPPORT AGREEMENT**

THIS ONE NETWORK SUPPORT AGREEMENT (this “**Agreement**”) is made as of July 1, 2025, by and between Rocketship Education d/b/a Rocketship Public Schools, a California nonprofit public benefit corporation (the “**Service Provider**” or “**RSED**”), and Rocketship Education Wisconsin, Inc., a Wisconsin non-profit public benefit corporation (“**RSED-WI**”), each a “**Party**” and collectively the “**Parties**”.

RECITALS

WHEREAS, RSED and RSED-WI are part of the Rocketship Public Schools national network of public charter schools (“**Rocketship Network**”), and share common organizational goals;

WHEREAS, the University of Wisconsin-Milwaukee (hereinafter “**UWM**” or the “**Authorizer**”) has approved a charter agreement authorizing RSED-WI to operate three charter schools in Milwaukee, Wisconsin, including Rocketship Southside Community Prep (“**RSCP**”), Rocketship Transformation Prep (“**RTP**”), and Rocketship Stellar Elementary (“**Stellar**”) effective from July 1, 2023 through June 30, 2027 (the “**RSED-WI Charter**”);

WHEREAS, RSCP, RTP, and Stellar are sometimes hereinafter collectively referred to as the “**Schools**”;

WHEREAS, pursuant to the RSED-WI Charter and the RSED-WI governance documents, RSED-WI has the authority to undertake the establishment and operation of the Schools, including, among other things, responsibility for administration, business and finance, corporate transactions and governance, human resources management, real estate, communications, legal affairs, compliance, and program and academic programming and instruction;

WHEREAS, RSED-WI wishes to continue to benefit from the experience, resources, and services of the Rocketship Network as provided by RSED, and to receive administrative and operational services as it did while under a previous First Amended Network Services Agreement dated November 29, 2018;

WHEREAS, the RSED-WI Board of Trustees (the “**Board**”) serves as the governing board of the Schools; and,

WHEREAS, the Board finds it to be in RSED-WI’s and the Schools’ best interests to continue receiving RSED’s services as described in Exhibit A in connection with the RSED-WI’s operation of the Schools pursuant to the terms of this Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the recitals and the mutual covenants, representations, warranties, conditions and agreements hereinafter expressed, the Parties agree as follows:

- 1. APPOINTMENT OF RSED.** RSED-WI hereby engages RSED on the terms and conditions hereinafter set forth to provide the services described in **Exhibit A** (the “**Network Services**”), as supplemented or modified from time to time by mutual written agreement, to RSED-WI. RSED-WI agrees that the foregoing appointment is exclusive and that it will obtain RSED’s written consent prior to engaging any person or entity in connection with any services that are similar in any fashion to the Network Services. Furthermore, RSED-WI agrees that RSED shall have a right of first refusal to perform Network Services for any subsequent schools being contemplated by RSED-WI. All Network Services shall be performed in a manner consistent with the RSED-WI Charter, applicable federal, State, and local law, and Board-approved policies, and nothing herein shall be construed to delegate any powers of RSED-WI that are non-delegable under applicable law.

2. TERM AND TERMINATION.

- a. The effective date of this Agreement shall be July 1, 2025, and the Agreement shall be in effect through June 30, 2030. Thereafter this Agreement will renew automatically for successive one-year terms, unless either party terminates this Agreement with or without cause by delivery of written notice no less than one hundred eighty (180) calendar days prior to the end of the effective term.
- b. Notwithstanding the requirements of Section 2(a) above, either Party may immediately terminate or require renegotiation of this Agreement upon the occurrence of any of the following:
 - i. The other Party experiences a bankruptcy event;
 - ii. The other Party fails to hold and maintain any charter, license or permit which may be required of such Party to carry on its business and perform its obligations and functions;
 - iii. The other Party materially breaches any of the material terms of this Agreement, subject to the cure rights described in Section 19 below;
 - iv. The occurrence of any change in law that prevents or materially impacts either Party's performance of its obligations under this Agreement or under applicable law;
 - v. Termination of all of RSED-WI's Charters; and/or
 - vi. The other Party's failure to qualify for continued tax-exempt treatment under Section 501(c)(3) of the Internal Revenue Code.
- c. This Agreement may be terminated at any time by written mutual agreement of the Parties in accordance with Section 2(a) above.

3. **AUTHORITY OF THE BOARD OF TRUSTEES.** RSED-WI and RSED agree that no provision of this Agreement shall be construed to interfere with the duty of the Board to exercise its statutory, contractual, and fiduciary responsibilities in governing RSED-WI and in overseeing the activities of RSED conducted pursuant to this Agreement. RSED-WI remains accountable to the Authorizers and applicable State authorities. For the sake of clarity, the Parties agree that the RSED-WI Board, and not RSED, shall maintain the ultimate fiduciary responsibility for RSED-WI. RSED shall not be required to provide any services to the extent provision thereof: (a) is or becomes impracticable, in any material respect, as a result of a cause or causes outside RSED's reasonable control; or (b) would require RSED to violate any law or other binding obligation imposed by a regulatory authority.

- a. Pursuant to governing law and consistent with the terms of this Agreement, RSED-WI agrees to execute resolutions that authorize certain senior representative(s) or other authorized representative(s) of RSED to take certain actions on behalf of the RSED-WI that will support RSED-WI in fulfilling its obligations in operating schools. Such authority shall be subject to the oversight and control of the RSED-WI Board and limited by the terms of the resolutions, and will cover negotiating, signing and/or execution of specific documents as outlined in the resolutions. Such resolutions shall further authorize, consistent with Board-approved fiscal policies and any approved budgets, the RSED Chief Executive Officer and Chief Financial Officer to negotiate and transact business, including opening, transacting, and closing bank and brokerage accounts on behalf of RSED-WI.
- b. Except as expressly authorized in a contemporaneous or subsequent written instrument signed by an authorized officer of RSED-WI or as otherwise expressly set forth in this Agreement, RSED has no authority to bind RSED-WI; represent that it has authority to bind RSED-WI; or incur, assume, or agree to any obligation or liability on behalf of RSED-WI except as otherwise permitted under this Agreement or under Board approved policies. RSED-WI

- shall at all times retain control over all matters affecting its operations and governance.
 - c. Nothing in this Agreement shall be construed in any way to limit the authority of RSED-WI's Authorizers, including, but not limited to, the authority to take and enforce action pursuant to applicable law.
 - d. To the extent there are any conflicts between the terms of the RSED-WI's Charters and the terms of this Agreement, the terms of the RSED-WI Charter shall control.
4. **EXECUTIVE LEADERSHIP.** The RSED-WI Executive Director shall be one of the professionals who serves RSED-WI under this Agreement. The Executive Director ("**Executive Director**") is responsible for managing RSED-WI's region, its Schools, and the RSED-WI region's employees in accordance with the Rocketship Model as defined in Schedule B to Exhibit B, the Trademark and Intellectual Property License Agreement, ("**Rocketship Model**").
- a. The Executive Director shall be selected and hired by the RSED CEO, and shall be subject to approval by the RSED-WI Board.
 - b. The Executive Director and designated members of the regional leadership team ("**Regional Leadership Team**") shall be employees of RSED.
 - c. The Executive Director will serve as the primary representative of RSED-WI on the RSED national network executive team ("**NET**").
 - d. RSED shall provide training and professional development resources for the Executive Director.
 - e. The Executive Director shall report to the RSED CEO on a schedule agreed to between the CEO and the Executive Director. The RSED CEO shall be responsible for the management of the Executive Director and retain decision-making rights with respect to the hiring, discipline, termination of employment of the Executive Director, in consultation with the RSED-WI Board.
 - f. For the avoidance of doubt, and notwithstanding anything to the contrary herein, RSED is not the employer of record for any RSED-WI employees. RSED-WI employees shall include principals, assistant principals, those providing direct instruction, student services, school site support, or other school-based services at the Schools ("**RSED-WI Employees**"). RSED-WI shall be the exclusive employer of record for RSED-WI Employees. RSED and RSED-WI each acknowledge and agree that RSED shall not at any time be a joint employer with RSED-WI with respect to RSED-WI Employees, and nothing in this Agreement shall be construed to confer upon RSED any authority to hire, fire, discipline, set compensation for, or control day-to-day working conditions of RSED-WI Employees except as expressly set for in this Agreement or in a separate written agreement signed by the Parties. RSED may employ or retain RSED Network-level staff (including the Executive Director, and members of the Regional Leadership Team where agreed) who will be employees of RSED and not of RSED-WI, and such Network employees shall not be considered RSED-WI Employees for the purposes of this Agreement.
 - g. The Executive Director shall be responsible for the management of the Regional Leadership Team, and RSED-WI Employees, and the Executive Director shall retain decision-making rights with respect to the hiring, discipline, termination of employment of both Regional Leadership Team members and of RSED-WI Employees.
5. **AUTHORITY TO SUBCONTRACT.** RSED may subcontract any function or service it is obligated to provide hereunder; provided, however, that no such subcontract shall relieve or discharge RSED from any obligation or liability under this Agreement, and provided further that no such subcontract shall constitute a majority of RSED's duties under this Agreement. Nothing in this Section authorizes RSED to subcontract in a manner that is not permitted by applicable law, any Authorizer requirement, or any provision of any RSED-WI Charter.
6. **MANAGEMENT OF THIRD PARTY SERVICE CONTRACTORS.** RSED will be responsible for managing obligations, including but not limited to compliance obligations, and as such will work with any third party service contractors engaged by the RSED-WI, to meet RSED's obligations to RSED-WI or other

authorities, including the Authorizers, the United States Department of Education (“USDOE”), external auditors or any other authorities. RSED-WI authorizes the RSED as its designee in this regard. RSED-WI shall obtain the approval of RSED prior to finalizing and executing any third-party contract for services of any kind, and RSED may procure or manage such third-party providers on RSED-WI’s behalf to ensure compliance with applicable law, the RSED-WI Charter, and Board policies.

7. **ADHERENCE TO ESTABLISHED POLICIES; COMPLIANCE AND REPORTING.** In performance of the obligations under this Agreement, RSED and RSED-WI shall comply with all applicable federal, State, and local laws, regulations, and orders; the requirements of the Authorizers; and the RSED-WI Charter. RSED will cooperate with and support RSED-WI in responding to audits, inspections, and oversight reviews, and in maintaining accurate books and records related to the Services and school operations, which shall be available for inspection by the Board and Authorizers upon reasonable notice. The Parties shall implement and observe conflict of interest and related-party transaction policies consistent with applicable law and Board policy and shall not use public funds for lobbying or political activity except as permitted by law. Student records shall be created, maintained, and protected in compliance with applicable privacy laws, and public records shall be retained and produced as required by applicable law. RSED will assist RSED-WI in selecting and procuring appropriate insurance coverages as required by law, the Authorizers, and Board policy, subject to Board approval. RSED shall provide periodic operational, academic, financial, and compliance reports reasonably requested by the Board to enable its oversight and to support compliance with Authorizer reporting schedules.

8. **NETWORK SERVICE FEE.**

- a. Considering the extensive services received by RSED-WI as set forth in Exhibit A, it is reasonable for RSED-WI to pay fees to RSED for Network Services (“Services Fee”) determined as follows. For each year during the term of this Agreement, the total Services Fee will be invoiced in an amount equal to 15% of all receipts and revenues of RSED-WI (with such percentage subject to annual review and adjustment based on market conditions and scope of services), excluding:
 1. Fundraising and Philanthropy
 2. NSLP, CEP and Universal Breakfast
 3. CSP and Title V funds
 4. Sales of school uniforms, meals and any other “at cost” sales
 5. Proceeds of any indebtedness
- b. The Services Fee is payable within 30 days after the end of each month.
- c. If inadequate cash exists, payments under this Agreement may be deferred in whole or in part only upon the mutual written agreement of the Parties after approval by the RSED Board and the RSED-WI Board.
 - a. Any agreed deferment shall be documented in writing, will not constitute a waiver of any amounts due or of any other right or remedy, and will not obligate RSED to extend loans, advance credit, or share in the cost of any Services Fee.
 - b. The Parties will confer in good faith regarding reasonable alternatives to address short-term cash constraints; provided, however, that RSED shall have no obligation to “share” or subsidize the Services Fee, and any revised payment schedule shall ensure full payment of all amounts deferred.
- d. RSED-WI is entitled, upon reasonable advance notice and during normal business hours, to reasonable access to those RSED records that are reasonably necessary to verify the calculation of the Services Fee and to confirm the nature and extent of the services provided to RSED-WI, subject to applicable confidentiality, privacy, and privilege protections. RSED may redact or withhold attorney-client privileged, work-product, trade secret, or third-party confidential information and may satisfy this obligation by providing reasonable summaries or reports.

- e. The parties hereby agree that RSED's compensation hereunder is reasonable compensation for the Network Services to be rendered hereunder. Notwithstanding the foregoing, the parties may review the Services Fee annually and revise the amount only upon mutual written agreement; absent such agreement, the then-current Services Fee shall remain in effect.
- f. RSED will provide financial reporting packages to RSED-WI for distribution at Board meetings (and otherwise to the Treasurer or Board Chair) at reasonable intervals agreed by the Parties, but no more often than monthly absent mutual agreement. Such reports will summarize RSED-WI's financial status based on information and data provided by RSED-WI and its vendors, and RSED shall have no obligation to prepare bespoke analyses beyond its standard reporting formats unless mutually agreed in writing.
- g. The Services Fee is the only compensation or payment that RSED will be entitled to under this Agreement for the Network Services; provided, however, that RSED may be reimbursed for approved Direct Costs in accordance with Section 8(j); any license fee shall be determined under a separate Trademark and Intellectual Property License Agreement.
- h. RSED will coordinate and manage, on behalf of RSED-WI, an annual independent financial audit of RSED-WI to be conducted in compliance with applicable law and regulations by a certified public accountant independent of both Parties, selected by the RSED-WI Board and reasonably approved by RSED. The cost of the audit shall be borne by RSED-WI. RSED may consolidate such audit into RSED's consolidated annual financial statements and will provide the resulting audit report(s) to RSED-WI and, as applicable, to RSED-WI's authorizers.
- i. Except as expressly provided in Section 8(j), RSED shall be responsible for all of its own internal costs and expenses necessary to fulfill its obligations under this Agreement.
- j. Direct Costs. In addition to the Services Fee, and subject to prior written approval by RSED-WI (email sufficient) or as otherwise expressly authorized in this Agreement, RSED may invoice RSED-WI for RSED's actual out-of-pocket third-party costs incurred to perform the Network Services for RSED-WI ("Direct Costs"). Direct Costs may include, by way of example, government filing fees, external audit fees attributable to RSED-WI, reasonable travel, and special project or vendor pass-through charges. If RSED-WI does not object in writing within ten (10) business days after receiving a written request to incur specified Direct Costs, such request shall be deemed approved. In exigent circumstances where advance approval is impracticable and the expenditure is reasonably necessary to comply with law or to avoid material disruption of services, RSED may incur Direct Costs and seek reimbursement thereafter. Direct Costs shall be itemized with reasonable supporting documentation and invoiced monthly in arrears together with the Services Fee and are payable on the same terms as the Services Fee, but in no event later than thirty (30) days after invoice.

9. **EMPLOYEES.**

- a. It is expressly agreed by the Parties hereto that RSED employees are not employees of the RSED-WI for any purpose whatsoever, including for federal or state tax purposes. RSED shall retain discretion over its own employees and the manner and means of performing the Network Services except as expressly provided herein. RSED-WI shall not be considered a joint employer of RSED Employees, and RSED shall remain the employer of record for all RSED Employees unless the Parties expressly agree otherwise in writing executed by the parties.
- b. It is expressly agreed by the Parties hereto that RSED-WI employees are not employees of the RSED for any purpose whatsoever, including for federal or state tax purposes. RSED-WI

shall retain discretion over its own employees. RSED shall not be considered a joint employer of RSED-WI employees, and RSED-WI shall remain the employer of record for all RSED-WI Employees unless the Parties expressly agree otherwise in a writing executed by the parties.

10. **FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT.** RSED-WI designates RSED and its officers, employees, agents and representatives as “school officials” with a legitimate educational interest such that they are entitled to access to education records under 20 U.S.C.A. 1232g of the Family Educational Rights and Privacy Act and under applicable information and privacy laws. RSED, its officers, employees, agents and representatives shall comply with the Family Educational Rights and Privacy Act at all times and other applicable state laws. RSED shall limit access to education records to those with a need to know for purposes of performing the Network Services, implement reasonable administrative, technical, and physical safeguards to protect such records, and notify RSED-WI without unreasonable delay of any breach of security involving such records, consistent with applicable law.
11. **CONFIDENTIALITY.** Both Parties understand that the relationship requires confidence and trust between the Parties with respect to any Confidential Information (as defined below) applicable to the business of any entity or partner of either Party or other entity with which either Party does business and which the other Party learns in connection with the consulting relationship. “Confidential Information” means information furnished by one Party to the other relating to that party or persons with whom that Party collaborates, including, but not limited to (i) information regarding school development, outreach and operating plans, budgets, financial statements, contracts, prices, suppliers, funders, student achievement and student demographic data; (ii) information regarding the skills and compensation of either Party’s employees, contractors, and any other service provider; and (iii) the existence of any discussions, negotiations, or agreements between either Party and any third party. It includes information previously disclosed by either Party, information disclosed going forward, and information disclosed orally, in writing, or electronically. At all times, both Parties will keep in confidence all such information except as required by law. This obligation shall end whenever such information enters the public domain and is no longer confidential through no improper action or inaction by either Party. In the event that a Party is legally obligated to release Confidential Information, it will provide notice as soon as practicable to the other Party prior to release, except as required by law.
12. **USE OF CONFIDENTIAL INFORMATION.**
 - a. RSED will use Confidential Information solely for the purpose of performing the Network Services and will keep it confidential except as required by law. RSED will not disclose Confidential Information (either in the form provided or as may be reflected by RSED in any analysis, report, presentation, or other deliverable prepared for RSED-WI in the course of performing the Network Services (each, a “Deliverable”)) to any person other than those employees, agents, and consultants, if any, who need access to the information for performance by RSED of the Network Services. Those persons will be subject to, and RSED will be responsible for ensuring that they comply with, the terms of this Agreement. In addition, RSED will not disclose to any third party any Deliverable that contains or reflects Confidential Information; provided, however, that RSED may use and disclose its general knowledge, ideas, concepts, know-how, methodologies, and de-identified or aggregated information that does not identify RSED-WI, any student, or any Confidential Information. Upon termination of this Agreement RSED shall return to RSED-WI all data furnished by RSED-WI for the purpose of completing this project or any related projects; provided that RSED may retain archival copies to the extent required by law, regulation, professional standards, or bona fide record-keeping policies, and for the limited purpose of establishing or defending legal claims, subject to continued confidentiality. If data will be provided through an online platform, RSED shall have controlled access to the data via password, and RSED shall implement reasonable administrative, technical, and physical safeguards to protect against unauthorized access; RSED shall be responsible for access violations caused by its breach of such obligations. In the event that a Party is legally obligated to release

Confidential Information, it will provide notice to the other Party as soon as practicable prior to release.

- b. RSED-WI acknowledges that RSED will from time to time provide RSED-WI with information that is confidential or proprietary in nature and that, if disclosed to third parties, might adversely impact RSED. RSED-WI agrees that, unless otherwise determined by RSED, all curriculum, operational and information systems and tools, leadership development materials, and any other information provided by RSED that could reasonably be considered Confidential Information shall be treated as confidential until publicly disseminated in accordance with the instructions of RSED. RSED-WI shall not disclose any confidential information to any person other than RSED-WI's employees as may be necessary to discharge RSED-WI's obligations hereunder, and RSED-WI agrees not to use any such Confidential Information for any purpose other than to discharge its obligations under this Agreement or as required by law. The obligations in this Section do not apply to information that (i) is or becomes publicly available through no breach of this Agreement; (ii) is rightfully received from a third party without restriction; (iii) is independently developed without use of or reference to the other Party's Confidential Information; or (iv) is approved for release by written authorization of the disclosing Party. In the event that a Party is legally obligated to release Confidential Information, it will provide notice to the other Party prior as soon as practicable to release.

- 13. **INDEMNIFICATION.** Each Party to this Agreement (in such capacity, the "Indemnifying Party") will indemnify, defend and hold the other Party and its trustees, directors, officers, employees, agents, and assigns (in such capacity, each an "Indemnified Party"), harmless against all third-party claims, liabilities, losses, damages, and expenses, including reasonable attorneys' fees and costs (collectively, "Claims"), to the fullest extent permitted by applicable law, which may arise directly or indirectly from: (i) any breach by the Indemnifying Party of this Agreement; (ii) any willful act or omission by the Indemnifying Party; (iii) any claims by suppliers, creditors, or other persons in a relationship with the Indemnifying Party; or (iv) any claims relating to tax, insurance contributions, workers' compensation law, or other laws applicable to any Indemnifying Party; in each case except to the extent caused by the gross negligence or willful misconduct of the Indemnified Party. The Indemnifying Party shall have the right to assume the defense of any Claim with counsel reasonably acceptable to the Indemnified Party, and the Indemnified Party shall reasonably cooperate at the Indemnifying Party's expense; provided that the Indemnifying Party shall not settle any Claim that imposes any liability or admission on, or does not unconditionally release, the Indemnified Party without the Indemnified Party's prior written consent (not to be unreasonably withheld). Each Indemnified Party shall provide the Indemnifying Party with reasonable notice of any matter which gives rise to or could reasonably be expected to give rise to a claim for indemnification hereunder; a delay in notice limits indemnification only to the extent the Indemnifying Party is materially prejudiced thereby.
- 14. **GOVERNING LAW.** This Agreement shall be governed by and construed in accordance with the laws of Wisconsin without regard to its conflicts of laws rules. The general activities of the RSED-WI and RSED in operating the School(s) shall be governed by local, state, and federal statutory, regulatory and judicial authority. The Parties consent to the jurisdiction and venue of the state and federal courts located in Milwaukee, WI for any action not otherwise required to be mediated or resolved under this Agreement, and each Party agrees that injunctive or other equitable relief may be sought in such courts to protect its Confidential Information and intellectual property.
- 15. **MEDIATION.** In the event that any dispute between the parties arises relating to the terms of this Agreement, or the breach thereof, the parties agree to initially attempt to settle such disputes by a non-binding mediation, before a single neutral mediator (the "Mediator"). The Mediator shall be selected by mutual agreement, but shall be on the list of approved "neutral" mediators provided by JAMS, unless the Parties otherwise mutually agree to an alternative Mediator. The mediation shall commence within forty-five (45) calendar days from the date of the receipt of a mediation demand sent by the aggrieved party ("Receipt Date"), and shall be concluded no later than sixty (60) calendar

days from the Receipt Date. The Mediator's administrative costs of conducting the mediation shall be shared equally between the Parties. The mediation shall be confidential and treated as compromise negotiations under applicable rules of evidence. Mediation is a condition precedent to arbitration, except that either Party may seek temporary, preliminary, or permanent injunctive relief to prevent irreparable harm or protect Confidential Information.

16. **BINDING ARBITRATION.** In the event that the parties are unable to resolve a dispute relating to the terms of this Agreement, or the breach thereof, through non-binding mediation pursuant to Section 15 above, such dispute shall be decided by binding arbitration in accordance with the rules of JAMS Dispute Resolution. The parties will select a single JAMS arbitrator to conduct the arbitration. Any determination of the arbitrator shall be binding on the parties, and may be entered in any court with proper jurisdiction for enforcement thereof. Notwithstanding the foregoing, either party may seek temporary, preliminary, or permanent injunctive or other equitable relief in a court of competent jurisdiction to protect its confidential information, intellectual property, student records, or to ensure compliance with applicable law, without waiving the right to arbitrate other issues. Unless otherwise required by law, the costs of the arbitrator shall be borne by the non-prevailing party. The prevailing party in any action, mediation, arbitration, or proceeding arising out of or relating to this Agreement shall be entitled to recover its reasonable attorneys' fees and costs, including those incurred on appeal and in enforcing any award or judgment.
17. **SEVERABILITY.** Should any provision of this Agreement prove to be invalid, void or illegal, it shall in no way affect, impair or invalidate any other provision hereof and such other provision shall remain in full force and effect. To the extent permitted by law, any such invalid, void or illegal provision shall be deemed modified and limited so as to be valid and enforceable to the maximum extent permitted.
18. **MODIFICATION OR AMENDMENT.** By mutual agreement, the Parties may amend this Agreement such that any of the Network Services as described in Exhibit A may be provided directly by RSED-WI itself instead of RSED, and that any other services, whether currently being provided by RSED-WI itself or not yet currently contemplated, may be provided by RSED, in each case subject to approval by the governing boards of both RSED and RSED-WI. The Parties shall negotiate in good faith to adjust the Services Fee as listed in Section 7 of this Agreement to reflect any material changes in the scope of Services provided.
19. **NOTICE AND CURE.** Notwithstanding any other provisions of this Agreement, should either Party in any material respect violate or fail to keep or perform any covenant, condition, or undertaking of this Agreement, then the non-breaching party may cancel and terminate this Agreement if the breaching party has failed to cure any such breach within ninety (90) days of receipt of written notice from the non-breaching party describing such breach; provided, however, that, if such breach involves non-payment of fees, then the cure period shall be thirty (30) days; and further provided that if such breach involves non-compliance with applicable law or charter requirements, student safety, or the misappropriation or misuse of funds, the breaching party shall commence cure immediately and diligently pursue cure to completion within thirty (30) days or such shorter period as may be required by law. The non-breaching party may seek interim equitable relief pending cure or arbitration to prevent irreparable harm.
20. **ASSIGNMENT.** Except as set forth in paragraph 5 herein, no Party may assign its rights or obligations under this Agreement, whether voluntarily, involuntarily, by operation of law or otherwise, without the prior written consent of the other Party, which consent shall not be unreasonably withheld, conditioned or delayed. Notwithstanding the foregoing, RSED may assign this Agreement to any affiliate or successor entity without consent. Any attempted assignment in violation of this Section shall be null and void. Subject to the foregoing, this Agreement shall be binding upon and inure to the benefit of the parties and their respective permitted successors and assigns.
21. **EXEMPT PURPOSE AND CONFLICTS OF INTEREST.** This Agreement and the use of all funds received by

the RSED-WI and paid to the RSED as Services Fees shall be consistent with and at no time conflict with the exempt purpose of RSED-WI as described in the RSED-WI's Bylaws or the exempt purpose of RSED as described in the RSED's Bylaws. This Agreement will furthermore be performed in compliance with the RSED-WI's Conflict of Interest Policy and applicable conflicts of interest and related-party transaction laws. No state funds shall be expended by RSED-WI for lobbying or political advertising, and the parties shall comply with all applicable prohibitions on lobbying with public funds and required contribution and gift disclosures.

22. **LIMITATION ON USE OF NAMES AND PUBLICITY.** Neither Party shall issue any press release or other public-facing communication that references the other Party, its programs, or any of its directors, officers, employees, or substantial contributors/donors, or use the other Party's name, logos, or marks, in any marketing, fundraising, or promotional materials, without the other party's prior written consent, which shall not be unreasonably withheld, conditioned or delayed. RSED-WI shall comply with RSED's brand standards and guidelines when using RSED's names, logos, or marks pursuant to any consent. Notwithstanding the foregoing, RSED shall have the right to reference its relationship with RSED-WI and the services provided hereunder in its general marketing materials and credentials. Legally required disclosures may be made without consent, provided the disclosing Party gives prior notice to the other Party to the extent legally permissible.
23. **NO WAIVER.** No failure or delay by either Party in exercising any right, power, or remedy under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, power, or remedy preclude any other or further exercise thereof or the exercise of any other right, power, or remedy. Any waiver must be in a writing signed by an authorized representative of the waiving Party.
24. **FORCE MAJEURE.** Neither Party shall be liable to the other Party for any delay or failure of performance of this Agreement, other than the payment of any monies owed by one party to the other (including any service fees), if the delay or failure is caused by weather conditions, earthquake, fire, flood, externally caused transmission interferences, satellite failure, war, riot, acts of terrorism, civil disturbance, labor disputes not caused by the affected party, or any cause beyond the reasonable control of the non-performing Party. If a delay or failure of performance by a Party is caused by an event of force majeure, such Party shall promptly notify the other Party and shall be released without any liability from its performance under this Agreement to the extent and for the period of time that such performance is prevented by the event of force majeure.
25. **ENTIRE AGREEMENT; AMENDMENTS.** This Agreement, including Exhibit A and any schedules expressly incorporated herein by reference, constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior and contemporaneous understandings, agreements, negotiations, and communications, whether oral or written, relating thereto. Each Party acknowledges that it is not relying on any representation, warranty, covenant, or statement not expressly set forth in this Agreement. Any amendment or modification to this Agreement must be in writing and signed by both parties to be effective.
26. **TRADEMARK AND INTELLECTUAL PROPERTY LICENSE.**
 - a. Each Party shall use the other Party's marks only in the manner and for the duration expressly permitted in writing by the other Party and in a manner consistent with the Trademark and Intellectual Property License Agreement included as Exhibit B, to this Agreement, which shall be concurrently executed by the Parties with this Agreement. This Agreement does not convey, and thereby neither Party shall acquire any interest in the other Party's Marks. Neither Party shall utilize the other Party's Marks in any manner that would diminish their value or harm the reputation of the other Party. Pursuant to the rights granted to RSED-WI in the separate license agreement, RSED-WI will be required to include or attach the Rocketship name to the name of RSED-WI Schools.
 - b. Use of RSED trademarks, service marks, and intellectual property by RSED-WI shall be

conditioned on strict adherence to RSED’s core model, operational, academic, and cultural standards (“**Rocketship Standards**”). Any deviation from Rocketship Standards shall be deemed a material breach of this Agreement. RSED shall determine, acting reasonably and in good faith, whether there has been a deviation from Rocketship’s Standards rising to the level of a material breach. In the event RSED believes a material breach has occurred, RSED shall provide written notice to RSED-WI specifying the nature of the material breach. RSED-WI shall have sixty (60) days to cure the material breach. If RSED-WI disputes the existence of a material breach, the parties shall resolve the dispute in accordance with the dispute resolution provisions of this Agreement.

- c. Upon termination or expiration of this Agreement, neither Party shall have a right to make any use whatsoever of the marks belonging to the other Party.

- 27. **MERGER AND INTEGRATION.** This Agreement, including all exhibits and appendices attached hereto, constitutes the final and complete understanding between the Parties and supersedes all other agreements, negotiations and understandings, oral or written, between the Parties. No amendment or modification of this Agreement will be effective unless it is in a writing signed by both Parties.
- 28. **MULTIPLE COUNTERPARTS.** This Agreement may be executed in several counterparts, all of which taken together shall constitute one single Agreement between the Parties.
- 29. **ADDRESS.** Any notices or other communications required to be given by either Party pursuant to this Agreement shall be in writing and shall be deemed effectively given: (i) upon personal delivery; (ii) when sent by confirmed electronic mail if sent during normal business hours of the recipient; (iii) five (5) days after having been sent by registered or certified mail, return receipt requested, postage prepaid; or (iv) one (1) business day after deposit with a nationally recognized overnight courier, specifying next day delivery, with written verification of receipt. Either Party may change its notice address or contact information by providing notice in accordance with this Section. All communications shall be sent to the respective Parties at the following addresses:

If to RSED:

If to RSED-WI:

Preston Smith

[Signing Party]

Rocketship Education

Rocketship Education Wisconsin,
Inc.

Chief Executive Officer

[Role on] Board of Trustees

2001 Gateway Place, Ste 230E

5501 N.68th Street

San Jose, CA 95110

Milwaukee, WI 53218

[Signature page follows.]

* * *

IN WITNESS WHEREOF, RSED and RSED-WI have caused this Agreement to be executed as of December __, 2025.

For Rocketship Education

For Rocketship Education Wisconsin, Inc.

Signature

Signature

Preston Smith, CEO

Name, Position on Board

Date

Date

EXHIBIT A

NETWORK SERVICES

Among other services as RSED and RSED-WI may deem necessary and appropriate, RSED shall provide the following Network Services to RSED-WI. Service levels may vary in respect to each category of service depending on regional needs and such service levels may be adjusted in consultation with the RSED-WI.

1. Program.

- a. Educational Program. RSED shall have exclusive authority to design, implement, and modify the academic program of RSED-WI schools, subject only to Wisconsin law and Authorizer requirements. All curriculum, assessments, instructional materials, and instructional practices shall conform to RSED's core model. RSED-WI shall not deviate from the core model without RSED's prior written approval. RSED will work in collaboration with RSED-WI on the development and implementation of any refinements to the academic program in accordance with the Rocketship Core Model as may be modified to align with applicable State standards or unique regional needs. RSED will work with RSED-WI to effectuate any necessary change in the educational program, recognizing that the essential principles of this educational program is its flexibility, adaptability, and capacity to change in the interest of continuous improvement of efficiency, provided that such changes shall be consistent with the mission and purpose of RSED-WI.
 - i. RSED shall collaborate with RSED-WI to ensure the instructional model remains responsive to local requirements as well as the needs of the communities served in Wisconsin, while maintaining fidelity to the Rocketship Core Model.
 - ii. RSED shall, in consultation with RSED-WI, continue to research, design, and implement innovative instructional strategies and programmatic enhancements to strengthen the instructional model. This includes integrating emerging technologies, adaptive learning platforms, and data-driven instructional tools.
- b. Instructional Materials. RSED shall assist in developing curriculum and coordinate the purchase of the curriculum and instructional materials to be used by RSED-WI in order to offer rigorous and relevant curricula for the purpose of allowing students to progress as quickly as their capabilities will allow. Materials shall be designed in a language and format that are readily accessible, and students will be allowed to complete course work at their own pace, as the program will be formulated based on an initial assessment of the student's skill levels in reading, math and other core courses. RSED-WI will be responsible for all curriculum and instructional material costs. RSED shall retain all ownership and copyrights to any curricular material created by RSED and RSED for the use by RSED-WI.
- c. Curriculum Development and Individualization. RSED shall support with curriculum development and individualization by providing services such as:
 - i. Identifying curriculum and Online Learning Programs ("**OLPs**") aligned with State standards and the charter.
 - ii. Providing guidance and training on delivery of curriculum and OLP's, consistent with Board-approved policies.
 - iii. Serving as primary point of contact between on-line learning program providers and RSED-WI; creating scope and sequence maps for all taught subjects in all grades.
 - iv. Identifying and selecting assessment suite, subject to Board approval and applicable State and Authorizer requirements.
 - v. Identifying and implementing tutoring curriculum, subject to Board approval and data-driven needs assessments.
 - vi. Identifying and implementing all special education curriculum and programming in accordance with IDEA, Section 504, and applicable State law, and in consultation with the Board.
- d. Education Services. RSED shall assist RSED-WI in the delivery and development of Integrated Special Education, English Language Learner, School Counseling, Student Retention Support, and Student Mentor Protocols including which student services are provided. This may include

procuring related service providers to support students qualifying as English Language Learners, students with special education needs, or any students who have, will have or require an Individualized Education Program (“IEP”), historically underserved students, and/or at-risk students requiring counseling or interventions. All service provider costs will be the sole responsibility of RSED-WI. RSED will provide consultative and management support of RSED-WI’s day-to-day operations of student services. RSED will support the development and oversight of the academic counseling student supports and other related services to RSED-WI students.

- e. Education Operations Support. RSED shall provide certain operational supports including in the design, development, and implementation of school operations systems. Such systems may include:
 - i. Lottery and enrollment system
 - ii. IEP management system consistent with IDEA and State law.
 - iii. Attendance tracking system
 - iv. Student Records and cumulative files (subject to FERPA and applicable privacy laws) and in accordance with charter and authorizer requirements.
 - v. Safety & Emergency Preparedness, including Board-approved safety plans.
 - vi. Health Records and State Mandated testing
 - vii. State mandated EL testing and documentation
 - f. Professional Development. RSED will provide the resources and plans to RSED-WI staff to enhance their effectiveness to meet and exceed the educational standard established by the State or otherwise required by RSED-WI.
 - g. Leadership Development. RSED shall provide leadership development opportunities including:
 - i. Training and support for leadership development programs.
 - ii. Management of a leadership pipeline, in consultation with the Executive Director.
 - iii. Coordination with the Program Team to offer school leader summer training program(s).
 - h. Instructional Leadership. RSED shall provide instructional leadership development opportunities including:
 - i. Providing professional development, training, support, and tools to school staff.
 - ii. Creating tools and resources to support classroom teachers.
 - iii. Organizing and assisting in the operation of the teacher and school based staff summer training program.
2. Data and Student Information Systems, Analytics and Assessments.
- a. Data and SIS Support. The RSED Data and Student Information System (“SIS”) Teams will provide various curricular, instructional and data warehousing/reporting software platforms and resources; perform quality data tracking, including but not limited to student data such as attendance, performance, etc., and shall coordinate and manage school data as the technology system is developed and maintained.
 - b. Compliance. The student performance database shall be developed and maintained in compliance with FERPA and applicable State privacy laws.
 - c. Enrollment and Demographic Data. RSED shall work with RSED-WI to prepare and submit all required State reporting regarding student enrollment, demographics, etc.
 - d. Testing and Assessments. RSED will assist RSED-WI in the administration of State required testing and other State mandated assessments, including assessments designed to gauge student mastery of core concepts and readiness for the state standardized testing or other state mandated testing.
 - e. Reports on Assessments and Performance. RSED will provide periodic reports on student performance, and assessments of whether educational goals and measurements are being achieved. RSED shall support student data reporting as may be required of RSED-WI by providing such services as:
 - i. Aggregating and analyzing student data to prepare required periodic reports.
 - ii. Providing data reports for authorizers, funders, the Board, and other Regulatory Authorities, in the formats and at the intervals required by applicable law.
 - iii. Developing, managing, and maintaining student information systems that meet applicable State reporting and data privacy requirements.

- f. Student Records. RSED will assist with the maintenance of RSED-WI's student records including digitization of permanent records in accordance with state, local and federal requirements and in accordance with other provisions in this Agreement pertaining to student records.
 - g. Student Data Reporting. RSED shall support student data reporting as may be required of RSED-WI by providing such services as:
 - i. Aggregating and analyzing student data to prepare required periodic reports.
 - ii. Providing data reports for authorizers, funders, the Board, and other Regulatory Authorities, in the formats and at the intervals required by applicable law.
 - iii. Developing, managing, and maintaining student information systems that meet applicable State reporting and data privacy requirements.
3. Technology Solutions.
- a. IT System Design. RSED will provide a comprehensive computer technology and IT infrastructure solution to RSED-WI with attention to classroom needs, learning centers, office spaces, students, and employees.
 - b. Information Technology Policies. RSED shall support RSED-WI with the development and implementation of technology use and training policies and programs. The Board shall be presented with IT policies for review and approval as required by law.
 - c. Data Security. RSED shall provide ongoing support and service for school technology and maintain appropriate data security and privacy controls consistent with applicable law and Board policy.
 - d. Technology Needs. RSED IT solutions shall include procuring, imaging, delivering, repairing, replacing, warehousing and collection of such computer and digital technology, as well as other related logistical support services including overseeing school level technicians and other related support positions. Such services shall include: Selecting and deploying school technology including staff and student laptops, online learning programs, network-wide technology licenses and equipment, and classroom and learning lab technology, consistent with the Board-approved budget and procurement policies.
 - e. Direct Technology Costs. RSED-WI shall pay directly or reimburse RSED for direct technology costs.
4. Human Resources and Talent.
- a. Support Employment Process. Support employment process including:
 - i. On-board and process all new employees.
 - ii. Off-board and exit all departing employees.
 - b. Talent Recruitment. RSED shall assist in recruiting, screening and recommending certificated and non- certificated individuals for employment by RSED-WI. Staff recruitment services shall include management of talent pipeline for instructional staff and school leader positions including cultivating talent through job postings, attendance at career fairs, webinars, referral programs and advertisements, designing and managing the selection process.
 - c. Hiring and Pre-Employment Checks. RSED shall also provide pre-employment screening services, verify, check and monitor credentials for certificated staff and conduct all state required criminal background checks for RSED-WI.
 - d. Employment Records. RSED shall maintain personnel records and develop, manage, and administer the human resources information system ("**HRIS**").
 - e. Credentialing. RSED shall provide verification and tracking services in respect to required credentialing in accordance with State and federal law.
 - f. Employment Policies. RSED shall develop and maintain all personnel policies, procedures, and employee handbooks, subject to applicable law and Board approval.
 - g. Benefits Administration. RSED shall coordinate and administer health, life and retirement benefits for RSED-WI employees, including certificated and non-certificated staff. RSED-WI shall be solely responsible for the costs of these benefits. RSED shall serve as primary point of contact between employees and benefit providers.
 - h. Employee Training. RSED will develop and provide new hire employee orientation, training; onboarding (at the time of hiring) and off-boarding (upon termination). RSED will also provide key required state and federal mandated training to applicable RSED-WI employees. RSED and RSED-WI shall comply with all applicable federal and state laws, concerning employee welfare, safety and health.

- i. Leave of Absence Administration. RSED will administer and track leave of absence benefits and monitor employee work related injuries.
 - j. Personnel Matters. RSED shall provide support and consultation to RSED-WI with respect to personnel issues.
- 5. Compliance and Governance.
 - a. Authorizer Relations and Governmental Agency Compliance Reporting. RSED shall support RSED-WI with its Authorizer's visits and monitoring, Authorizer reporting, State reporting, Federal Program Monitoring, National School Lunch Program ("NSLP") oversight, RSED-WI website compliance postings and other authorizer compliance management projects as RSED may determine. RSED shall use commercially reasonable efforts to assist RSED-WI in its compliance with applicable federal and state laws, including, but not limited to, those relating to employee welfare, safety and health, building and fire codes, laws prohibiting discrimination, student privacy, and charter and Authorizer requirements. Service Provider shall provide periodic compliance status reports to the Board upon request and shall promptly notify RSED-WI of any known or suspected non-compliance in areas within Service Provider's scope of Services. Final responsibility for organizational compliance with charter and applicable law remains with RSED-WI, and RSED-WI shall be solely responsible for such organizational compliance and shall indemnify and hold Service Provider harmless from any third-party claims, damages or liabilities arising solely from RSED-WI's non-compliance with such laws.
 - b. Compliance Calendar and System. RSED shall provide RSED-WI with access to RSED's compliance management and calendar system to ensure timely adherence to applicable authorizer, local, State and federal reporting requirements. This shall include NSLP compliance and reporting, including serving as the School Food Authority ("SFA") as authorized by the Board and applicable law, among others. RSED will monitor Authorizer communication and the charter contract for reporting requirements.
 - c. Policy and Procedures. RSED may support RSED-WI by making reasonable recommendations to RSED-WI concerning its board calendar, policies, and procedures, as appropriate and consistent with the shared mission of the Parties.
 - d. Board Governance Support. RSED will support the scheduling of and documentation of meetings of the RSED-WI Board, including support with the preparation of agendas, preparation of materials and preparation of minutes. RSED will support board member communication, including meeting attendance coordination and distribution of meeting materials. RSED will coordinate Board member training and support the Board member selection, onboarding and offboarding processes. In addition, RSED staff members may attend Board meetings and brief the Board on aspects of RSED's duties under this Agreement.
- 6. Enrollment Support.
 - a. Analysis. RSED shall provide analysis of external enrollment context and internal enrollment funnel performance for RSED-WI and support the region in goal setting, progress monitoring, and strategy development.
 - b. Systems. RSED shall manage central customer relationship management systems ("CRMs") and provide onboarding and training support for RSED-WI to utilize systems effectively. RSED shall provide centralized tracking systems for RSED-WI to monitor enrollment progress to goals.
 - c. Training and coaching. RSED shall provide direct support to RSED-WI enrollment leader through monthly professional development and targeted coaching at the request of RSED-WI.
- 7. Communications, Public Relations and Fundraising.
 - a. Public Relations. RSED shall provide public relations services to RSED-WI in order to advance the mission of RSED-WI. RSED-WI, in consultation with and support from RSED, shall be responsible for all matters relating to public relations and public information.
 - b. Communications. RSED shall provide communications support to RSED-WI.
 - c. Marketing/Branding. RSED will provide RSED-WI the design of all branded materials, including advertising campaigns, website design, collateral, wearables, print assets and supply branded templates for other regional and school level needs. RSED will establish brand and communication strategies across all channels and promote the brand. RSED will maintain the RSED-WI public website that will contain any information required by RSED-WI, and applicable state law.

- d. Advertising. RSED shall develop paid advertising campaign recommendations including media channels and messaging to support enrollment needs for RSED-WI. RSED-WI is solely responsible for the direct media costs of advertising campaigns.
 - e. Social Media. RSED shall feature RSED-WI across RSED social media accounts, and provide onboarding, guidance, and support for RSED-WI specific social media channels to be managed by RSED-WI.
 - f. Vendor Management. RSED will coordinate and manage all communications, marketing and branding third-party vendors on behalf of RSED-WI. RSED-WI will be solely responsible for those third party vendor costs.
 - g. Grants and Fundraising. RSED will work with RSED-WI to develop strategies and identify opportunities to assist RSED-WI with grant opportunities and fundraising efforts.
 - h. Annual Report. RSED shall report to the Board an annual year-end report. In addition, RSED may report as the Board shall reasonably request regarding actions taken or proposed to be taken by RSED under this Agreement.
8. Strategy and Growth.
- a. Strategic Planning Support. RSED will assist RSED-WI in the development of key long-term goals for RSED-WI, and in measuring progress toward meeting its academic, funding, reporting, accountability, and growth. RSED will assist in setting priorities, project planning, focusing resources, strengthening operations, and coordinating employees and resources across functional teams.
 - b. Growth. RSED will lead new region greenlighting efforts (market and site analysis, project management of work plans and process) and support existing regional team sponsors in greenlighting, design and start-up phases. RSED will codify and refine existing playbooks, templates and other key resources.
 - c. Charter Applications and Renewals. RSED shall provide consultative, project planning and cross-functional team coordination services to RSED-WI in relation to new charter applications and charter renewals. RSED shall support RSED-WI in its efforts to work with its charter authorizers, and other agencies as RSED-WI works to obtain and maintain charter authorization for the Schools.
9. Real Estate and Facilities.
- a. Facilities Procurement. RSED and its affiliated organization, Launchpad Development Corporation, shall be available to assist RSED-WI with the identification, location and acquisition of school campuses and other required space for RSED-WI, including without limitation, coordination of construction and planning associated with the development or redevelopment of school campuses and other facilities. Any leases or financings that are identified by RSED and/or Launchpad for consideration by RSED-WI shall be independent of and separate from this Agreement.
 - b. Facilities Compliance. RSED will assist RSED-WI with facilities compliance with city or local ordinances for the health and safety.
 - c. Safety Compliance. RSED will assist RSED-WI with respect to applicable state and local safety standards in the management of RSED-WI facilities. RSED and/or Launchpad may assist in the negotiation of all new and renewal facility leases.
 - d. Fixtures, Furnishings, and Equipment. RSED, in collaboration with RSED-WI, may procure and oversee the installation of furnishing and equipment for each RSED-WI facility. RSED-WI will be solely responsible for the costs associated with fixtures, furniture and equipment. RSED-WI shall provide advance funding for all such purchases and RSED shall have no obligation to advance funds or incur expenses on RSED-WI's behalf.
10. Financial Services (Accounting, Bookkeeping, Payroll, Procurement and Other Services).
- a. Fiscal Policies. RSED shall develop, review, revise, and present fiscal policies for Board approval ("**Fiscal Policies**").
 - b. Financial Services. RSED shall support RSED-WI by providing all financial functions such as accounting, bookkeeping, payroll services, procurement and other related services in support of RSED-WI, and including:
 - i. Payroll. RSED shall provide payroll and payment administration services. Such services shall include the coordination and processing of RSED-WI's payroll and tax reporting and

- other filings in accordance with the specific procedures and guidelines as designated and updated from time to time by RSED-WI's personnel.
- ii. Accounting Services. RSED shall provide accounting services including the coordination and processing of payments of RSED-WI's expenditures, payments to vendors; and management of cash balances to cover RSED-WI's payroll.
 - iii. Reporting. RSED shall provide financial reporting services in respect to internal and external stakeholders, funders, authorizers, state and federal governments. This services shall include the preparation and submission of financial reports including required State financial reporting including but not limited to annual audited financial reports, annual budgets, unaudited actual reports, and regular financial statements to RSED-WI.
 - iv. Financial Planning and Management. RSED shall support RSED-WI with the management, planning and analysis (budgeting, 5-year forward planning, tools and tracking, ad-hoc reporting).
 - v. Annual Budgets; Oversight. Annual operating budgets for RSED-WI shall be prepared by RSED and shall be approved by both the RSED-WI Board and the RSED Board. RSED shall provide periodic budget-to-actual reports to the RSED-WI Board.
 - vi. Unbudgeted Expenditures. RSED-WI unbudgeted expenditures over \$100,000 shall be pre-approved by the RSED Chief Executive Officer and Chief Financial Officer.
 - vii. Control of Funds. RSED-WI funds shall be maintained in RSED accounts, with RSED's signatories serving as signatories in accordance with RSED fiscal policies. Disbursements shall be made in accordance with this Agreement, Board approved Fiscal Policies, approved budgets, and applicable restrictions on any restricted gifts or grants.
 - viii. Grants. RSED shall provide assistance with public grant applications, administration, claims and compliance. RSED shall also provide assistance with the administration and compliance of private grants, including expense monitoring and general administration of funds, in compliance with the terms and conditions of grants and audits related to the same.
 - ix. Retirement Plans. RSED shall provide assistance with the management of retirement plans including state retirement plans (as applicable), 403(b) and section 125 plans including audits, nondiscrimination testing, and compliance.
 - x. Audits and Tax. RSED shall provide assistance with the management of required audits and tax compliance, including coordination of the annual independent financial audit by a certified public accountant selected by the Board, and support management's preparation of audit materials and responses.
 - xi. Annual Audit. RSED shall procure and RSED-WI shall pay for an annual audit conducted in compliance with applicable law and Authorizer requirements, performed by an independent certified public accountant selected by the RSED Board and approved by the RSED-WI Board. RSED shall lead the audit process and implementation of any reasonable recommendations.
 - xii. Financial Data Systems. RSED shall procure and develop data systems to support funding, reporting and financial compliance, including maintenance and use of such systems in compliance with student data privacy and security requirements and applicable charter reporting rules.
 - xiii. Procurement. RSED shall establish procurement systems and processes and vendor management.
 - xiv. Equipment Leases. RSED shall coordinate and manage equipment leasing.
 - xv. Loans and Credit. Neither Party shall make or receive any loan or extension of credit to or from the other, nor pledge school assets as security for any obligation of the other, except as expressly permitted by applicable law and regulations, and Board-approved policies and resolutions. Any such board approved loans shall be codified by written agreement executed by the Parties.
 - xvi. Financing Assistance. RSED shall support RSED-WI with the acquisition and management of external financing as needed.
- c. Insurance Services. RSED, on behalf of RSED-WI shall secure and maintain the required insurance policies which shall be in the amounts that are no less than the minimum levels required by

RSED-WI applicable law or both. RSED shall assist with the selection, placement and management of required insurance coverage, including, as may be required, property, casualty, general liability, professional liability, employment practices liability (“**EPL**”), directors and officers (“**D&O**”), cyber liability, and other necessary insurance coverages. RSED shall assist RSED-WI with the management of related insurance claims. All premiums, costs, and deductibles shall be the responsibility of RSED-WI. RSED shall provide timely claim reporting and, upon request, summaries of coverage and claims activity to the RSED-WI Board. RSED-WI shall be responsible for paying all premiums and deductibles associated with such insurance coverage.

- d. Stewardship of Records. RSED shall supervise and maintain temporary custody of all files and records relating to the Services. RSED acknowledges that all records, data, communications, and other property of RSED-WI entrusted or loaned to RSED during the term of this Agreement are RSED-WI’s property and RSED agrees to return any such material to RSED-WI immediately upon the termination of this Agreement.
 - e. Expansion and Start-up Costs. To the extent regional expansion or start-up costs are required for RSED-WI growth, RSED may, in its sole discretion and subject to Board review and approval, determine to provide a loan or advance to RSED-WI, such loan or advance shall be subject to a separate written promissory note signed by both Parties that sets forth the principal amount, interest rate (if any), repayment schedule, security (if any), and other customary terms.
11. Legal Services. As RSED is the parent nonprofit corporation to RSED-WI, for purposes of legal services, RSED-WI shall be considered a subsidiary nonprofit of RSED, and the RSED Legal Team shall provide day-to-day legal service supports to RSED-WI pursuant to the terms articulated in a representation letter between the Parties, a copy of which is attached to this Agreement as Exhibit C (“**Exhibit C**”). The RSED-WI Board shall have the option of consulting external legal counsel if an actual or apparent conflict between RSED and RSED-WI should arise with regard to a particular matter.
12. Performance of Network Services. In exchange for the Service Fee described in Section 8 of the Agreement and paid by RSED-WI, RSED will provide the Services listed in this Exhibit A, Network Services. RSED may perform functions off-site, except as prohibited by law. RSED may utilize web-based systems to provide support and services to RSED-WI. From time to time, RSED may provide reports regarding the services RSED has provided to RSED-WI as contemplated by this Agreement, as and when the RSED-WI Board may reasonably request. To the extent that RSED-WI desires to contract with a third party unrelated to RSED for any administrative services not provided by RSED, and that RSED-WI reasonably deems would be more efficiently or effectively provided by the third party, it shall confer with RSED to determine how to best meet the identified need, before engaging in any procurement process or negotiations, and before any agreement is presented to the RSED contracts team for review. This collaboration between RSED and RSED-WI is intended to ensure compatibility with RSED systems and will provide RSED an opportunity to offer the same services in a more efficient manner (or even to contract with the third-party directly where in the best interest of RSED-WI. RSED-WI shall obtain the approval of RSED prior to finalizing and executing third party contract for services of any kind.
13. Additional Services. RSED shall provide the specified Network Services (as RSED defines and provides them to its network schools) to facilitate RSED-WI’s operation of the Schools, including the services enumerated in this Agreement. RSED may provide additional financial, operational, or educational support services for RSED-WI that RSED-WI may reasonably request, subject to RSED’s capacity and resource availability and subject to mutual written agreement between the Parties specifying the scope of work, timing, fees, and costs associated with such support. RSED retains discretion to decline such additional requests.
14. Charter Compliance. While RSED will use commercially reasonable efforts to support RSED-WI’s compliance with its charter agreement and the Wisconsin Charter School Act, ultimate compliance responsibility remains with RSED-WI.

EXHIBIT B

THE TRADEMARK AND INTELLECTUAL PROPERTY LICENSE AGREEMENT

This TRADE MARK AND INTELLECTUAL PROPERTY LICENSE AGREEMENT ("License Agreement") is made as of July 1, 2025 ("Effective Date") by and between Rocketship Education, a California nonprofit public benefit corporation, with a principal place of business at 2001 Gateway Place, Ste. 230E, San Jose CA 95110 (hereinafter "Licensor"); and Rocketship Education Wisconsin, Inc., a Wisconsin nonprofit, public benefit corporation, with a principal place of business at 5501 N. 68th Street, Milwaukee, WI 53218 (hereinafter "Licensee"). Licensor and Licensee are hereinafter collectively referred to as the "Parties" and singularly referred to as a "Party."

WHEREAS, the Parties have entered into that certain *Network Services Agreement* ("Services Agreement") dated July 1, 2025, under which Licensor agrees to provide Licensee with knowledge, support, and services to operate one or more charter schools in Wisconsin;

WHEREAS, in the Services Agreement, Licensor is referred to as "RSED", and Licensee is referred to as "RSED-WI," and Licensee is identified as a nonprofit member of the Rocketship network of schools ("Network"), and as part of the Network, Licensee operates one or more charter schools in Wisconsin following the charter school model Licensor has developed and currently uses in the State of California, the State of Wisconsin, the State of Tennessee, and the District of Columbia ("Rocketship Model"), with Licensee implementing the Rocketship Model in a manner to comply with Wisconsin state law; and,

WHEREAS, this License Agreement is entered into so that (1) Licensee is authorized to use certain service marks, trademarks, and other intellectual property owned by Licensor in Licensee's operation of one or more charter schools in Wisconsin on the terms and conditions hereinafter set forth, and (2) Licensor is obligated to provide the Licensed Intellectual Property subject to terms set forth herein.

NOW, THEREFORE, in consideration of the promises and covenants contained herein, including the recitals set forth above, and for other good and valuable consideration, the Parties agree as follows:

ARTICLE 1: DEFINITIONS

Any capitalized terms used but not defined in this License Agreement shall have the meaning set forth in the Services Agreement and citations to section numbers herein shall mean section numbers of this License Agreement, unless the Services Agreement is specifically referenced in such citation. As used in this Agreement, including any Recitals above, the following terms shall have the meanings set forth below:

"Actions" shall have the meaning set forth in Section 7.2.

"Annual Review" shall have the meaning set forth in Section 4.1.

"Approved Additions" shall have the meaning set forth in Section 3.4.

"Services Agreement" shall have the meaning set forth in the recitals.

"Cure Period" shall have the meaning set forth in Section 6.3.

"Current Standards" shall have the meaning set forth in Section 3.1.

"Derivative Works" means the term "derivative works" as defined in 17 U.S.C. § 101 and caselaw interpretation of same.

"Effective Date" shall have the meaning set forth in the recitals.

"Initial Term" shall have the meaning set forth in Section 6.1.

"License Agreement" shall have the meaning set forth in the recitals.

"Licenses" shall mean the license and/or sublicense granted herein to the Licensed Marks and the Licensed Goods and Services.

“Licensed Goods and Services” means the goods and services stated in Schedule A, which may be modified from time to time under the terms and conditions of this License Agreement.

“Licensed Intellectual Property” means the “Licensed Marks” and the “Licensed Goods and Services.”

“Licensed Marks” means trademarks and service marks identified as such on Schedule A with an asterisk, which may be modified from time to time under the terms and conditions of this License Agreement.

“Licensee” shall have the meaning set forth in the recitals.

“Licensee-Developed Marks” shall have the meaning set forth in Section 3.6.

“Licensor” shall have the meaning set forth in the recitals.

“Preapproved Specifications” shall have the meaning set forth in Section 3.2.

“Rocketship Model” shall have the meaning set forth in Schedule B, which may be modified from time to time under the terms and conditions of this License Agreement.

“Schedule” means any and all pages of this License Agreement after the signature block of the Parties which are identified as such. All Schedules and the material they contain are hereby incorporated by reference into the body of this License Agreement as if fully stated herein, and all definitions stated in the body of the License Agreement apply to the Schedules and vice versa. The Schedules, may be amended, restated, supplemented, or otherwise modified from time to time in accordance with the terms hereof or upon written approval of both Parties, unless specifically stated otherwise. Presently, this Agreement includes Schedule A, but additional schedules may be added from time to time in accordance with the terms hereof and upon written approval of both Parties.

“Specifications” shall have the meaning set forth in Section 3.2.

“Subsequently Approved Standards and Specifications” shall have the meaning set forth in Section 3.4.

“Term” means the Initial Term and any renewal terms that arise under Section 6.1.

“Territory” means Wisconsin.

ARTICLE 2: GRANT OF RIGHTS

2.1 Licenses. Licensor hereby grants to Licensee, and Licensee hereby accepts, subject to the terms and conditions of this License Agreement, a revocable, non-transferable license to use the Licensed Marks in connection with the Licensed Goods and Services within the Territory, and to use the Licensed Marks in its marketing and advertising materials, including but not limited to websites and other electronic marketing materials, for any charter school Licensee operates within the Territory, and to advertise the Licensed Goods and Services available at any school Licensee operates within the Territory.

2.2 Exclusivity. The foregoing License is exclusive with respect to the Territory, and Licensor agrees, during the Term Date hereof, that it will not license or permit any third party to use any of the Licensed Intellectual Property in connection with any school that operates in, or that has any students who reside in, the Territory.

ARTICLE 3: TRADEMARK LICENSE SPECIFIC PROVISIONS

3.1 Quality Control. Licensee acknowledges and agrees that Licensor, as owner of the Licensed Marks, has the right to control the quality of goods and/or services offered or provided under the Licensed Marks. Licensee agrees that Licensor shall have the right to approve or disapprove the nature and quality of the Licensed Goods and Services provided by Licensee under the License Agreement and such goods and services shall be of high quality, and shall be consistent with the nature and quality of the goods and services Licensor currently provides at schools it operates under the Rocketship Model. At a minimum, Licensee agrees to maintain (i) the same quality standards of educational services at Rocketship Model schools and (ii) the same quality standards for goods bearing the

Licensed Marks that are currently followed by Licensor (collectively the “Current Standards”), and Licensor agrees the Current Standards are and shall be acceptable during the Term of this License Agreement. Further, Licensee shall comply with all applicable laws and regulations and obtain all necessary appropriate government approvals, licenses, and certifications to operate its charter schools within the Territory under the Licensed Marks. Any deviation from Current Standards to comply with such laws or regulations, or to obtain such government approvals, are and shall be acceptable.

3.2 Specifications. Licensee acknowledges and agrees that Licensor has the right to control the presentation, design, display, appearance, and stylization of the Licensed Marks (collectively, the “Specifications”), and Licensee agrees to comply with any requirements established by Licensor concerning the Specifications. Licensor agrees the current Specifications used by Licensor at schools it operates under the Rocketship Model prior to the Effective Date (collectively, the “Preapproved Specifications”) are and shall be acceptable during the Term of this License Agreement. Licensor further agrees any deviation from the Preapproved Specifications to comply with applicable laws and regulations and/or to obtain all necessary appropriate government approvals, licenses, and certifications to operate its charter schools within the Territory under the Licensed Marks, are and shall be acceptable.

3.3 Variance from Current Standards or Specifications. If Licensee desires to (i) change the quality of the Licensed Goods and Services provided in connection with the Licensed Marks such that they do not adhere to the Current Standards, or (ii) change the Specifications so that they do not adhere to the Preapproved Specifications (including the addition or deletion of, or alteration to, accompanying phrases, symbols, images or graphics), Licensee shall describe or otherwise demonstrate the proposed change to Licensor in writing or at the Annual Review with sufficient detail for Licensor to evaluate, as applicable, any proposed change in quality and/or any proposed change in Specifications. No later than ten (10) days after Licensee submits the proposed change to Licensor, Licensor shall notify Licensee in writing whether it approves or disapproves of the proposed change. Any proposed changes submitted for approval hereunder shall be deemed to have been approved if not timely disapproved by written notice to Licensee. Licensor agrees that any proposed change submitted will not be disapproved if consistent with the Current Standards and the Preapproved Specifications, or otherwise unreasonably disapproved.

3.4 Addition of Goods and Services. If Licensee desires to use the Licensed Marks in connection with goods and/or services which are not listed in the Licensed Goods and Services, Licensee agrees to submit to Licensor the following: (a) for proposed additional goods, a sample of the good and a written description of the Specifications to be used on the additional good sufficient for the Licensor to evaluate how the Specifications will be applied to the proposed additional good, and (b) for proposed additional services, a written description of the proposed additional service sufficient for Licensor to evaluate the type of service and the quality of the service to be offered, as well as a description of any marketing or advertising material for the proposed additional service sufficient for Licensor to evaluate how the Specifications will be applied to the proposed additional service. Any proposed additional goods and/or services submitted for approval hereunder shall not be approved unless the Licensor agrees in a writing signed by Licensor that expressly states such proposed additional goods and/or services are so approved, and such proposed approved addition shall be automatically deemed added to Schedule A. Licensor agrees that any proposed additional goods and/or services will not be unreasonably disapproved if the quality and Specifications related thereto are consistent with Current Standards and the Preapproved Specifications. Licensor shall notify Licensee whether it approves or disapproves of the proposed additional goods and/or services no later than thirty (30) days after Licensee’s submission of the proposed additional goods and/or services in compliance with this section. If Licensor approves any proposed additional goods and/or services (collectively, “Approved Additions”), Licensor can require and communicate to Licensee the standards of quality and the Specifications for such Approved Additions (“Subsequently Approved Standards and Specifications”), and Licensee agrees to comply with same, provided, however, that if Licensor does not communicate such Subsequently Approved Standards and Specifications, the submission Licensee provided to seek Licensor’s approval of any such Approved Additions shall be deemed as acceptable Subsequently Approved Standards and Specifications.

3.5 Right to Inspect. Licensee agrees Licensor and/or any duly authorized representative of Licensor has the right, upon reasonable written notice, to enter any charter school Licensee operates under the Licensed Marks in order to observe and inspect any Licensed Goods and Services which bear or are provided under any Licensed Marks. Further, at the written request of Licensor, Licensee agrees to send to Licensor representative samples, or other documentation sufficient to represent or show all advertising and promotional materials and/or goods which bear any of the Licensed Marks and/or any other documents which may permit Licensor to determine whether the then-current uses of the Licensed Marks meet the Current Standards and the Preapproved Specifications.

3.6 Ownership of Marks Licensee Develops and Uses. The Parties agree Licensee shall own any and all service marks and trademarks that Licensee develops and uses ("Licensee-Developed Marks") provided, and only to the extent that, Licensee-Developed Marks are not confusingly similar to the Licensed Marks. For the avoidance of doubt, Licensee shall not develop any mark which incorporates any of Licensors Marks, including, but not limited to, the Licensed Marks included on Schedule A.

3.7 Similar to or Derived from Licensed Marks. If Licensee-Developed Marks are deemed confusingly similar to or derived from the Licensed Marks as determined by Licensors, then Licensors shall own all such Marks, and Licensee agrees to execute any assignment agreements necessary to vest ownership of said Marks with Licensors .

3.8 Jointly-Created Marks or Works. If the Parties jointly create service marks or trademarks, or other jointly-created works, the Parties shall meet and confer on relative ownership. If the Parties cannot agree on ownership share, then the Parties shall share ownership rights equally to such Jointly-Created Marks or Works.

ARTICLE 4: PROVISION OF LICENSED INTELLECTUAL PROPERTY

4.1 Review. The Parties shall meet from time to time, as RSED may reasonably request, to review and evaluate the Parties' compliance and performance under this License Agreement, any then-pending matters arising under this License Agreement including, but not limited to, Sections 3.3, 3.4, 3.6, 3.7 and 3.8 above, and any additional intellectual property owned or licensed by Licensors which should be added to the Licensed Intellectual Property ("Annual Review").

4.2 Required Addition of Licensed Intellectual Property. Licensors agrees any and all trademarks, service marks, and works of authorship it uses in the Rocketship Model which are not listed in a Schedule as well as any and all goods and/or services which Licensors provides under the Licensed Marks but are not listed in the Licensed Goods and Services, may be added to the Licensed Intellectual Property or the Licensed Goods and Services by amending the applicable Schedule annually, and such amendment shall be made no later than the first Annual Review that occurs after Licensors use or implementation of such intellectual property within or into the Rocketship Model and/or Licensors first offering of the additional goods and/or services under the Licensed Marks. Amendments to any applicable Schedule made in accordance with Section 3.4 or this Section 4.2 shall not require re-executing this License Agreement, and shall be deemed to be included in the applicable Schedule as if included as of the Effective Date of this License Agreement.

4.3 Obligation to Provide Tangible Items. To the extent not previously provided, Licensors shall annually provide Licensee a sample or electronic copy where feasible of each of the Licensed Goods and Services bearing the Licensed Marks that Licensors uses in the Rocketship Model.

4.4 Removal of Licensed Intellectual Property. Licensors shall not remove any Licensed Intellectual Property from any applicable Schedule unless, and only to the extent that, Licensors is not using the Licensed Intellectual Property Licensors desires to remove.

4.5 Licensees Option to Use. The Parties agree Licensee is not obligated to use all Licensed Intellectual Property licensed to it under this License Agreement.

ARTICLE 5: ACKNOWLEDGEMENT OF LICENSORS RIGHTS

5.1 Licensors Ownership. Licensee agrees that ownership of the Licensed Intellectual Property, including the Licensed Marks and the goodwill relating to the Licensed Marks, remains vested in Licensors both during the Term of this License Agreement and thereafter, and that Licensees use of the Licensed Marks and/or any mark confusingly similar thereto in connection with the provision of any and all Licensed Goods and Services inures solely to the benefit of Licensors. Licensee agrees that nothing in this License Agreement shall give Licensee any right, title, or interest in or to any of the Licensed Intellectual Property other than the right to use the Licensed Intellectual Property in accordance with the terms of this License Agreement. In the event that Licensee is deemed to own any rights in the Licensed Marks or the Licensed Goods and Services, Licensee hereby assigns such rights to Licensors together with all goodwill associated therewith.

5.2 No Challenge. Licensee agrees that it will not ever challenge, attack, contest, or question the validity of Licensors ownership of any of the Licensed Intellectual Property or any registrations thereof.

5.3 No Use After Termination or Expiration. Licensee acknowledges and agrees that after the termination or expiration of this License Agreement, it shall not be allowed to use the Licensed Intellectual Property in any manner.

5.4 Licensee's Assistance. Licensee agrees to assist Licensor to the extent necessary in the procurement of any registration for, or to protect or maintain, any of Licensor's rights to the Licensed Intellectual Property, and Licensor, if it so desires, may commence or prosecute any claims or suits in its own name or in the name of Licensee or join Licensee as a party thereto. Licensor shall have the sole right, in its absolute discretion, to determine whether or not any action shall be taken on account of any infringements, imitations, or unfair uses by others of any Licensed Intellectual Property by third parties, provided that Licensor's failure to enforce the Licensed Intellectual Property against third-party infringers of the Licensed Intellectual Property or use of the Licensed Intellectual Property by third parties that are not licensed or authorized by Licensor shall not constitute a breach of this Agreement. If Licensor elects to take any such action Licensee agrees to reasonably cooperate in such action. Licensee shall not institute any suit or take any action on account of any such infringements, imitations, or unfair uses without first obtaining the written consent of Licensor to do so, with such consent not to be unreasonably withheld by Licensor.

ARTICLE 6: TERM AND TERMINATION

6.1 Term. This License Agreement shall continue in operation until June 30, 2030, unless terminated pursuant to Section 6.2 or 6.4, or in accordance with Section 2 of the Services Agreement. After expiration of the Initial Term, this License Agreement shall automatically renew for one-year renewal terms beginning at the expiration of the Initial Term and continuing until the termination of the Services Agreement, or until either Party elects to cancel the renewal by providing written notice to the other Party no less than six (6) months before the date of any upcoming renewal.

6.2 Termination for Material Breach. If Licensee materially breaches any of its obligations under the terms of this License Agreement, Licensor shall have the right to terminate this License Agreement, subject to the Cure Period stated in Section 6.3 below, upon sixty (60) days' notice in writing, and such termination notice shall become effective at the expiration of the then current school year.

6.3 Cure Period. In the event of any dispute alleging a material breach of this License Agreement: (1) the Party alleging breach shall give written notice of the breach including a reasonably sufficient written description of the act or omission constituting the alleged breach and the commercially reasonable action the Party which is claimed to have breached must take to cure the alleged breach taking into account the length of the Cure Period; and (2) the Party which is claimed to have breached the License Agreement shall have forty-five (45) days after the receipt of the written notice of any breach of this License Agreement to cure the breach ("Cure Period").

6.4 Termination for Insolvency. If Licensee makes any assignments of assets or business for the benefit of creditors (other than to a lender in connection with a loan secured by property or Licensee's interest therein), or a trustee or receiver is appointed to conduct its business or affairs, or if Licensee is adjudged in any legal proceeding to be in either a voluntary or involuntary bankruptcy, then all rights granted herein shall forthwith cease and terminate without prior notice or legal action by Licensor.

ARTICLE 7: GENERAL PROVISIONS

7.1 Policing of Licensed Intellectual Property. During the Term of this License Agreement, Licensee agrees to inform Licensor of the use of any Licensed Intellectual Property by third parties which come to Licensee's attention and which to Licensee's knowledge infringes Licensor's rights in the Licensed Intellectual Property.

7.2 Indemnification. Licensor hereby assumes all responsibility for and agrees to indemnify, defend, and hold Licensee harmless against any and all damages, liabilities, losses, claims, suits, or other expenses whatsoever, including attorney's fees and costs in the defense of any third-party action, (collectively, "Actions") challenging Licensee's right to use the Licensed Intellectual Property in accordance with the terms of this License Agreement. Licensee may, at its own expense, be represented by counsel of its own choosing to defend against any Actions.

7.3 Limitation of Liability. Subject to Section 7.2, neither Party will be liable for any punitive damages or damages

for loss of profits, revenue, data or use incurred by either Party, whether in an action in contract, tort or under any other theory of liability, even if the other Party or any other person has been advised of the possibility of such damages provided, however, that this section does not apply to reimbursement of damages awarded against Licensee in a third party suit against Licensee pursuant to the indemnification provisions of Section 7.2.

7.4. Assignment, Delegation, or Transfer. The licenses and rights granted to Licensee hereunder are personal in nature, and Licensee may not and shall not sell, transfer, lease, pledge or assign this Agreement or its rights and interest hereunder, or any part hereof, whether by operation of law or otherwise, including without limitation the granting of any security interest or lien on the Licensed Marks or Licensed Goods and Services without the prior written consent of Licensor, which consent may be withheld by Licensor in its sole discretion. Any such attempted sale, transfer, lease, or assignment shall, in Licensor's sole discretion, result in the immediate termination of this Agreement. Licensor shall have a complete and unrestricted right to sell, transfer, lease or assign its rights and interests in this Agreement to any domestic or foreign corporation or other business entity, providing that such transferee agrees to be bound by all of the terms hereof and is the owner of the Licensed Marks. In the event that Licensor shall sell, transfer, lease or assign its rights and interests in this Agreement, Licensor shall notify Licensee of such event.

7.5 Warranties and Representations. Licensor warrants and represents it is the lawful owner of all Licensed Intellectual Property, including but not limited to any and all registrations thereof, that the Licensed Intellectual Property is valid and subsisting, and that Licensee's use of the Licensed Intellectual Property shall not infringe on the rights of any third party.

7.6 Venue and Choice of Law. This License Agreement shall be interpreted under the laws of Wisconsin, without reference to its conflicts of law principles. Any dispute arising out of this License Agreement shall exclusively be brought in, and each Party irrevocably consents to the personal and exclusive jurisdiction and venue of, the state and federal courts within Wisconsin.

7.7 Waiver. No waiver by any Party of any breach of this License Agreement shall be deemed to be a waiver of any other then-existing or subsequent breach, nor shall any such waiver by any Party be deemed to be a continuing waiver. No delay or omission by any Party in exercising any right hereunder, at law, in equity, or otherwise, shall impair any such right, or be construed as a waiver thereof, or any acquiescence therein, nor shall any single or partial exercise of any right preclude other or further exercise thereof, or the exercise of any other right. Any agreement on the part of either Party to any such waiver shall be valid only if set forth in a written instrument executed and delivered by a duly authorized officer on behalf of such Party.

7.8 No Partnership. This License Agreement is not intended to create, and shall not be interpreted or construed as creating, a partnership, joint venture, agency, employment, master and servant, or similar relationship between the Parties and no representation to the contrary shall be binding upon the Parties.

7.9 Fully Integrated. This License Agreement, together with the Services Agreement, constitutes the entire agreement between the Parties concerning the subject matter herein, and revokes and supersedes any prior agreements, arrangements, communications and understandings and all prior and contemporaneous oral agreements, arrangements, communications and understandings between the Parties, if any, concerning such subject matter. In any instance of any discrepancy between this License Agreement this Agreement controls. No changes, alterations, or modifications hereof shall be effective, unless made in writing and signed by both Parties.

7.10 Bankruptcy. All rights granted under this License Agreement are, and shall otherwise be deemed to be, for purposes of Section 365(n) of the U.S. Bankruptcy Code (the "Bankruptcy Code"), licenses of rights to "intellectual property" as defined under Section 101 of the Bankruptcy Code. The Parties agree that Licensee, as a licensee of such rights under this License Agreement, shall retain and may fully exercise all of its rights and elections under the Bankruptcy Code.

7.11 Survival. Sections 3.6, 3.7, 3.8, 5.1, 5.2, 5.3, 7.2, 7.3, 7.4, 7.5, 7.6, 7.7, 7.8, 7.9, 7.10, 7.12, 7.13, 7.16, and this section 7.11 shall survive any termination or expiration of this License Agreement indefinitely.

7.12 Severability. In the event any term, condition, or provision of this License Agreement is declared or found by a court of competent jurisdiction to be illegal, unenforceable, or void, the Parties shall endeavor in good faith to agree to amendments that will preserve, as far as possible, the intentions expressed in this License Agreement, and

the Services Agreement. If the Parties fail to agree on such amendments, such invalid term, condition, or provision shall be severed from the remaining terms, conditions, and provisions, which shall continue to be valid and enforceable to the fullest extent permitted by law.

7.13 Mutual Construction and Interpretation. This License Agreement has been mutually drafted and authorized by all the Parties, with all Parties represented by counsel of their choosing, and shall not be construed against any one Party. Each Party has read this License Agreement in its entirety and understands its terms and consequences. Accordingly, any rule of law or any legal decision that would require interpretation of any claimed ambiguities in this License Agreement against the drafting Party has no application and is expressly waived. Each of the undersigned persons hereby represents that he or she has the authority to bind the Party for which he or she signs and that the Party for which he or she signs is authorized to enter into this License Agreement.

7.14 Counterpart Signatures. This License Agreement may be signed in two counterparts, both of which together shall constitute one and the same agreement binding on the Parties as if each had signed the same document.

7.15 Headings. The headings contained in this License Agreement are inserted for convenience only and will not affect in any way the meaning or interpretation of this License Agreement.

7.16 Notices. All notices to be given by either Party to the other under the provisions of this License Agreement shall be in writing and shall be deemed delivered on the earlier date: (1) if sent by e-mail, delivery, or mail when actually received and acknowledged; or (2) three business days after mailing by certified or registered mail, return receipt requested, and addressed as follows:

Licensor:

Mr. Preston Smith
CEO, Rocketship Education
2001 Gateway Place, Ste 230E
San Jose, CA 95110

Licensee:

Board Chair
Rocketship Education Wisconsin, Inc.
5501 N. 68th Street
Milwaukee, WI 53218

IN WITNESS WHEREOF, the parties hereto execute this License Agreement by their duly authorized representatives on the date set forth above.

Licensor: Rocketship Education

By: _____
Title: _____
Date: _____

Licensee: Rocketship Education Wisconsin, Inc.

By: [Name]
Title: [Officer], Rocketship Education Wisconsin, Inc., Board of Trustees
Date: _____

Schedule A

To the Trademark and Intellectual Property License Agreement

"Licensed Marks"

REGISTERED MARKS

*ROCKETSHIP (U.S. Reg. No. 5335609) **



*(U.S. Reg. No. 5195870) **

JETPACKED (U.S. Reg. No. 6715795)



*(U.S. Reg. No. 6933258) **

Rocketship Public Schools

Logos & Taglines

Master tagline: Unleashing potential

ROCKETSHIP *
PUBLIC SCHOOLS

ROCKETSHIP *
PUBLIC SCHOOLS

ROCKETSHIP *
PUBLIC SCHOOLS
WISCONSIN

ROCKETSHIP *
PUBLIC SCHOOLS
WISCONSIN

ROCKETSHIP
PUBLIC SCHOOLS
WASHINGTON DC

ROCKETSHIP
PUBLIC SCHOOLS
WASHINGTON DC

ROCKETSHIP
PUBLIC SCHOOLS
TENNESSEE

ROCKETSHIP
PUBLIC SCHOOLS
TENNESSEE

ROCKETSHIP
PUBLIC SCHOOLS
CALIFORNIA

ROCKETSHIP
PUBLIC SCHOOLS
CALIFORNIA



Other Logos



LICENSED GOODS AND SERVICES

Business cards, greeting cards, adhesive note paper, notepads, pencils, pens in international class 016

Tote bags in international class 018

Reusable plastic water bottles sold empty in international class 021

Clothing for men, women, and children, namely, t-shirts, jackets, hooded sweatshirts, polo shirts, sweatshirts, caps, and hats in international class 025

Educational services in the nature of charter schools; developing curriculum for teachers and students in the field of pre-kindergarten through 5th grade classroom instruction in international class 041

Software-as-a-service (SAAS) services featuring application software for use in retrieving and aggregating student performance data from multiple online learning applications and for interactive communication between students, families and school staff that helps set student goals and track daily progress in international class 042

Software-as-a-service application for use in retrieving and aggregating student performance data from multiple online learning applications and for interactive communication between students, families and school staff that helps set student goals and track daily progress in international class 042

Schedule B
To the Trademark and Intellectual Property License Agreement

ROCKETSHIP EDUCATION - CORE MODEL¹

Rocketship Education’s mission is to catalyze transformative change in underserved communities through a scalable and sustainable public school model. Over the course of its two decades of work, Rocketship Education (“**RSED**” also referred to herein as “**Rocketship Public Schools**” or “**RPS**”) has demonstrated capacity to open and operate high quality schools across the country that share common goals and core elements of their school model (the “**Rocketship Model**”). The Rocketship Model includes, but is not limited to, the following core model (“**Core Model**”) elements that all Rocketship Network Schools adhere to:

1. **Program Core Model - [Program](#)**
2. **Human Resources/Talent Core Model - [HR/Talent](#)**
3. **Marketing and Communications Core Model - [MarComms](#)**
4. **Strategy Core Model - [Strategy](#)**
5. **Legal, Governance, & Compliance Core Model - [LGC](#)**
6. **Business Core Model - [Business](#)**
7. **Regional Core Model - [Regional](#)**
8. **Executive Director Core Model - [ED](#)**

¹ The Rocketship Model is currently under review and revision by RSED, and RSED reserves the right to update the Rocketship Model at its sole discretion. Amendments to this Schedule B shall not require re-executing the License Agreement, and such amended version of Schedule B, as may be amended from time to time, shall be deemed to be the applicable version of Schedule B as of the Effective Date of this License Agreement.

EXHIBIT C

Legal Representation Agreement and Conflict Disclosure

The purpose of this Legal Services Agreement ("LSA") is to set forth the terms on which Rocketship Education's ("RSED") in-house counsel (hereafter "RSED Counsel") will provide legal services to Rocketship Education Wisconsin, Inc. ("RSED-WI") as referenced in the One Network Support Agreement ("Agreement"), disclose possible conflicts, and obtain consent to the legal representation.

Scope of services: RSED Counsel will provide legal services to its affiliates including RSED-WI, as needed to assist in its operations in matters that could include, for example, responding to subpoenas and other requests for information, investigations, advice regarding human resources and employment issues, contract review, negotiation and litigation. At certain times, RSED Counsel may work with outside counsel to assist in the legal representation of RSED-WI. RSED Counsel will not represent RSED-WI with respect to any dispute between RSED-WI and RSED or any other member of the Rocketship Network.

Confidential information: You agree that RSED Counsel shall be permitted to share with RSED confidential information learned in the course of representing RSED-WI to the extent necessary, in the professional judgment of RSED Counsel, to further the interests of RSED-WI and RSED.

Conflicts of Interest: Any time a lawyer represents more than one client it is possible that a conflict of interest may arise between the clients. A conflict is defined as adversity between the clients, or when a lawyer's responsibilities to or relationship with one client creates a significant risk that the lawyer's representation of the other client will be materially limited in any way. Conflicts may arise when counsel represents two clients jointly on the same issue or matter, since each client may have a different perspective or goals that could develop into a dispute or adversity between them.

Whenever a lawyer represents clients whose interests conflict or possibly conflict, the lawyer is required to obtain informed written consent from both clients. Informed written consent means informing each client of the reasonably foreseeable consequences of the joint or concurrent representation, including any possible negative consequences. One purpose of this letter is to disclose to you the fact that potential conflicts that could arise and that additional steps will need to be taken if and when they do.

As you know, RSED Counsel are employed by RSED and represent RSED with respect to its own legal needs. RSED-WI could be concerned that RSED Counsel's duties to provide independent advice and advise RSED-WI may be compromised by its separate relationship with RSED. However, we assure you that will not be the case. Because RSED and RSED-WI share a common mission, common organizational goals, and common leadership, we believe that the interests of the entities are and will be aligned, and therefore there is little risk of conflicts arising. However, to the extent you have a concern about possible conflicts, please feel free to discuss it with us before signing this agreement, or at any time such concerns emerge over the course of our working together.

In the unlikely event of a conflict between RSED and RSED-WI, RSED Counsel would assess the situation and would advise of steps available to resolve that conflict, which could include the entities executing conflicts waivers, or either or both obtaining the advice of separate counsel. If the conflict could not be resolved, RSED Counsel may need to withdraw from representing one or both entities.

We advise RSED-WI to seek the advice of independent counsel regarding this LSA and the conflict waiver. If at any time you perceive there to be a potential conflict between RSED-WI and RSED or any other RSED affiliate, please advise us of that circumstance immediately. We will do the same.

Sincerely,

[Name]
[RSED Legal Counsel]
Rocketship Education and Affiliate Entities

AGREEMENT:

I have read the foregoing, understand it and on behalf of RSED-WI agree to the Representation in accordance with the conditions described above.

[Officer Title],
Rocketship Education Wisconsin, Inc.
Date: _____

ROCKETSHIP

PUBLIC SCHOOLS

Executive Summary Rocketship Education Board of Directors December 10, 2025

Agenda Item: XX	X	OPEN/ACTION
		INFORMATION
		CONSENT

Subject:
Review and Approve Resolution #2025-16 One Network Support Agreement between Rocketship Education and Rocketship Education Tennessee

Recommendation(s):

Staff members recommend that the Rocketship Education (“**RSED**”) Board of Directors (“**RSED-Board**”) approve the One Network Support Agreement (the “**Agreement**”).

The Agreement delineates the network services provided by RSED to Rocketship Education Tennessee (“**RSED-TN**”), the Tennessee nonprofit corporation holding the charter agreements for the three Rocketship charter schools in Nashville. It defines the scope of services provided by RSED, the rights and responsibilities of each party, and the compensation that will be paid to RSED.

Background:

Earlier this year, after obtaining the required authorizer approvals, RSED transferred the three charter agreements relating to the three Rocketship Tennessee charter schools (Rocketship Dream Community Prep, Rocketship United Academy, and Rocketship Nashville Northeast Elementary) to RSED-TN.

Following the transition of the three Rocketship charter schools to the RSED-TN corporation, the RSED-TN Board and the RSED-Board approved a preliminary version of the Agreement.

This final version of the Agreement delineates the network services provided by RSED to RSED-TN, the Tennessee nonprofit corporation holding the charter agreements for all Rocketship charter schools in Tennessee. It defines the scope of services provided by RSED, the rights and responsibilities of each party, and the compensation that will be paid to RSED.

The adoption of this Agreement will bring RSED-TN in line with the support arrangements established with the Rocketship DC and Wisconsin regions.

Summary of Previous Board Action by Board:

On October 8, 2025, the RSED Board approved Resolution 2025-07 relating to an earlier iteration of the Agreement.

Fiscal Impact:

The One Network Support Agreement provides for the continued services fee of 15% of gross school revenue, excluding school lunch revenue, private philanthropy, and other smaller categories, consistent with past practices and Rocketship’s fiscal policies.

Submitted by:

Ben Carson, Chief Financial Officer
Maria Heredia, Chief Legal Officer

**RESOLUTION #2025-16 OF THE BOARD OF DIRECTORS
OF ROCKETSHIP EDUCATION**

**ONE NETWORK SUPPORT AGREEMENT BETWEEN ROCKETSHIP EDUCATION AND
ROCKETSHIP EDUCATION TENNESSEE**

WHEREAS, Rocketship Education is a nonprofit, public benefit corporation organized under the California Nonprofit Public Benefit Corporation Law ("**RSED**"), organized and operated exclusively for educational and charitable purposes as an operator of a charter school network.

WHEREAS, Rocketship Education Tennessee, a Tennessee nonprofit corporation ("**RSED-TN**"), is organized for the purpose of operating charter schools in Tennessee;

WHEREAS, **RSED-TN** holds charters authorized by the Tennessee Public Charter School Commission ("**TPCSC**") and Metropolitan Nashville Public Schools ("**MNPS**") for the purpose of operating public charter schools in Tennessee;

WHEREAS, **RSED** serves as the sole member of **RSED-TN**, and **RSED-TN** furthers the educational and charitable purposes of **RSED** as an operator of a charter school network in Tennessee pursuant to the **RSED** program and mission;

WHEREAS, **RSED** has provided certain educational program, management, financial and operational services ("**Network Services**") in support of **RSED-TN**'s charter schools, and **RSED** has received certain fees as compensation;

WHEREAS, **RSED-TN** wishes to contract with **RSED** to continue receipt of Network Services;

WHEREAS, **RSED** and **RSED-TN** have negotiated the term of a One Network Support Agreement ("**Agreement**") presented with this Resolution as Exhibit 1;

WHEREAS, the Agreement provides that **RSED** will provide Network Services to **RSED-TN** in exchange for payment of a Network Services Fee ("**Services Fee**") of fifteen percent (15%) of **RSED-TN**'s revenues (excluding certain specified revenues);

WHEREAS, **RSED-TN** has been advised to retain its own counsel to finalize the terms of the Agreement on behalf of **RSED-TN**;

WHEREAS, RSED-TN has taken the opportunity to review the matter of the Agreement to determine whether the Network Services and the Services Fee are in the best interests of RSED-TN;

WHEREAS, April Taylor ("**Ms. Taylor**"), RSED Board Member, has advised RSED's Board of Directors (the "**RSED-Board**") that she also is the Chair of the RSED-TN Board of Trustees;

WHEREAS, because Ms. Taylor sits on the boards of both RSED-TN and RSED she has recused herself from voting on this Resolution;

NOW, THEREFORE, IT IS RESOLVED by a majority vote of disinterested RSED Board Directors as follows:

Section 1. The Agreement is hereby approved in the format presented in Exhibit 1.

Section 2. The Board Chair, Secretary of the Board or any other officer of RSED (each an "**Authorized Officer**") is each hereby individually authorized and directed, in the name and on behalf of RSED, to negotiate the terms of and to execute and deliver the Agreement, with such terms and provisions thereof as such Authorized Officer executing each such Agreement shall deem proper, such execution by such officer to be conclusive evidence that such officer deems all of the terms and provisions thereof to be proper.

Section 3. All actions and deeds heretofore done or taken by any Authorized Officer, on behalf of RSED in their capacity as such Authorized Officer, and all things done by their authority in entering into, executing, acknowledging or attesting any arrangements, agreements, instruments or documents in carrying out the terms and intentions of the foregoing recitals and resolutions and with respect to the Agreement are, hereby ratified, approved and confirmed in all respects. This Resolution shall be in full force and effect immediately upon its adoption and the authorizations herein set forth shall remain in full force and effect for the term of the Agreement, and all amendments, supplements, and renewal terms thereof.

* * *

GENERAL AUTHORIZATION

RESOLVED FURTHER, that any of the RSED officers may execute, verify, and file any and all documents, and may take any and all such actions, as are proper and necessary to effectuate the purposes of these resolutions.

SECRETARY'S CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of *Resolution #2025-16 One Network Support Agreement between Rocketship Education and Rocketship Education Tennessee* that was duly adopted by the Board of Directors of Rocketship Education, at a meeting thereof duly called, noticed and held on December 10, 2025 and at which meeting a quorum of the Board was present, and that these resolutions were adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

WITNESS my hand this _____.

Julie Miller, Secretary of the Board
Rocketship Education

ROCKETSHIP EDUCATION
ONE NETWORK SUPPORT AGREEMENT

THIS ONE NETWORK SUPPORT AGREEMENT (this “**Agreement**”) is made as of July 1, 2025, by and between Rocketship Education d/b/a Rocketship Public Schools, a California nonprofit public benefit corporation (the “**Service Provider**” or “**RSED**”), and Rocketship Education Tennessee, Inc., a Tennessee non-profit public benefit corporation (“**RSED-TN**”), each a “Party” and collectively the “Parties”.

RECITALS

WHEREAS, RSED and RSED-TN are part of the Rocketship Public Schools national network of public charter schools (“**Rocketship Network**”), and share common organizational goals;

WHEREAS, the Tennessee Public Charter Schools Commission (the “**Commission**”) has approved the Rocketship Dream Community Prep Charter (“**RDCP**”) Agreement (“**RDCP Charter**”) through June 30, 2032, authorizing RDCP as a charter school operated by RSED-TN;

WHEREAS, the Commission has also approved the Rocketship Nashville Northeast Elementary (“**RNNE**”) Charter Agreement (“**RNNE Charter**”) through June 30, 2034, authorizing RNNE as a charter school operated by RSED-TN;

WHEREAS, Metropolitan Nashville Public Schools (“**MNPS**”) approved the Rocketship United Academy (“**RUA**”) Charter Agreement (“**RUA Charter**”), through RUA - June 30, 2035, authorizing RUA as a charter school operated by RSED-TN;

WHEREAS, the RDCP Charter, the RNNE Charter, and the RUA Charter are sometimes collectively referred to herein as the “**RSED-TN Charters**”;

WHEREAS, RDCP, RNNE, and RUA are sometimes hereinafter collectively referred to as the “**Schools**”;

WHEREAS, the Commission and MNPS are sometimes hereinafter collectively referred to as the “**Authorizers**”;

WHEREAS, pursuant to the RSED-TN Charters and the RSED-TN governance documents, RSED-TN has the authority to undertake the establishment and operation of the Schools, including, among other things, responsibility for administration, business and finance, corporate transactions and governance, human resources management, real estate, communications, legal affairs, compliance, and program and academic programming and instruction;

WHEREAS, prior to July 1, 2025, RSED held the RSED-TN Charters and served as the operator of the Schools, and as such provided administrative and operational services to the Schools and the RSED-TN leadership team;

WHEREAS, the RSED-TN Charters were transferred to RSED-TN effective July 1, 2025;

WHEREAS, RSED-TN wishes to continue to benefit from the experience, resources, and services of the Rocketship Network as provided by RSED, and to receive administrative and operational services as it did while operated by RSED;

WHEREAS, the RSED-TN Board of Trustees (the “**Board**”) serves as the governing board of the Schools as of July 1, 2025; and,

WHEREAS, the Board finds it to be in RSED-TN’s and the Schools’ best interests to continue receiving

RSED's services as described in Exhibit A in connection with the RSED-TN's operation of the Schools pursuant to the terms of this Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the recitals and the mutual covenants, representations, warranties, conditions and agreements hereinafter expressed, the Parties agree as follows:

- 1. APPOINTMENT OF RSED.** RSED-TN hereby engages RSED on the terms and conditions hereinafter set forth to provide the services described in **Exhibit A** (the "**Network Services**"), as supplemented or modified from time to time by mutual written agreement, to RSED-TN. RSED-TN agrees that the foregoing appointment is exclusive and that it will obtain RSED's written consent prior to engaging any person or entity in connection with any services that are similar in any fashion to the Network Services. Furthermore, RSED-TN agrees that RSED shall have a right of first refusal to perform Network Services for any subsequent schools being contemplated by RSED-TN. All Network Services shall be performed in a manner consistent with the RSED-TN Charters, applicable federal, State, and local law, and Board-approved policies, and nothing herein shall be construed to delegate any powers of RSED-TN that are non-delegable under applicable law.
- 2. TERM AND TERMINATION.**
 - a. The effective date of this Agreement shall be July 1, 2025, and the Agreement shall be in effect through June 30, 2030. Thereafter this Agreement will renew automatically for successive one-year terms, unless either party terminates this Agreement with or without cause by delivery of written notice no less than one hundred eighty (180) calendar days prior to the end of the effective term.
 - b. Notwithstanding the requirements of Section 2(a) above, either Party may immediately terminate or require renegotiation of this Agreement upon the occurrence of any of the following:
 - i. The other Party experiences a bankruptcy event;
 - ii. The other Party fails to hold and maintain any charter, license or permit which may be required of such Party to carry on its business and perform its obligations and functions;
 - iii. The other Party materially breaches any of the material terms of this Agreement, subject to the cure rights described in Section 19 below;
 - iv. The occurrence of any change in law that prevents or materially impacts either Party's performance of its obligations under this Agreement or under applicable law;
 - v. Termination of all of RSED-TN's Charters; and/or
 - vi. The other Party's failure to qualify for continued tax-exempt treatment under Section 501(c)(3) of the Internal Revenue Code.
 - c. This Agreement may be terminated at any time by written mutual agreement of the Parties in accordance with Section 2(a) above.
- 3. AUTHORITY OF THE BOARD OF TRUSTEES.** RSED-TN and RSED agree that no provision of this Agreement shall be construed to interfere with the duty of RSED-TN's Board of Trustees (the "**Board**") to exercise its statutory, contractual, and fiduciary responsibilities in governing RSED-TN and in overseeing the activities of RSED conducted pursuant to this Agreement. RSED-TN remains accountable to the Authorizers and applicable State authorities. For the sake of clarity, the Parties agree that the RSED-TN Board, and not RSED, shall maintain the ultimate fiduciary responsibility for RSED-TN. RSED shall not be

required to provide any services to the extent provision thereof: (a) is or becomes impracticable, in any material respect, as a result of a cause or causes outside RSED's reasonable control; or (b) would require RSED to violate any law or other binding obligation imposed by a regulatory authority.

- a. Pursuant to governing law and consistent with the terms of this Agreement, RSED-TN agrees to execute resolutions that authorize certain senior representative(s) or other authorized representative(s) of RSED to take certain actions on behalf of the RSED-TN that will support RSED-TN in fulfilling its obligations in operating schools. Such authority shall be subject to the oversight and control of the RSED-TN Board and limited by the terms of the resolutions, and will cover negotiating, signing and/or execution of specific documents as outlined in the resolutions. Such resolutions shall further authorize, consistent with Board-approved fiscal policies and any approved budgets, the RSED Chief Executive Officer and Chief Financial Officer to negotiate and transact business, including opening, transacting, and closing bank and brokerage accounts on behalf of RSED-TN.
- b. Except as expressly authorized in a contemporaneous or subsequent written instrument signed by an authorized officer of RSED-TN or as otherwise expressly set forth in this Agreement, RSED has no authority to bind RSED-TN; represent that it has authority to bind RSED-TN; or incur, assume, or agree to any obligation or liability on behalf of RSED-TN except as otherwise permitted under this Agreement or under Board approved policies. RSED-TN shall at all times retain control over all matters affecting its operations and governance.
- c. Nothing in this Agreement shall be construed in any way to limit the authority of RSED-TN's Authorizers, including, but not limited to, the authority to take and enforce action pursuant to applicable law.
- d. To the extent there are any conflicts between the terms of the RSED-TN's Charters and the terms of this Agreement, the terms of the RSED-TN Charters shall control.

4. **EXECUTIVE LEADERSHIP.** The RSED-TN Executive Director shall be one of the professionals who serves RSED-TN under this Agreement. The Executive Director ("**Executive Director**") is responsible for managing RSED-TN's region, its Schools, and the RSED-TN region's employees in accordance with the Rocketship Model as defined in Schedule B to Exhibit B, the Trademark and Intellectual Property License Agreement, ("**Rocketship Model**").

- a. The Executive Director shall be selected and hired by the RSED CEO, and shall be subject to approval by the RSED-TN Board.
- b. The Executive Director and designated members of the regional leadership team ("**Regional Leadership Team**") shall be employees of RSED.
- c. The Executive Director will serve as the primary representative of RSED-TN on the RSED national network executive team ("**NET**").
- d. RSED shall provide training and professional development resources for the Executive Director.
- e. The Executive Director shall report to the RSED CEO on a schedule agreed to between the CEO and the Executive Director. The RSED CEO shall be responsible for the management of the Executive Director and retain decision-making rights with respect to the hiring, discipline, termination of employment of the Executive Director, in consultation with the RSED-TN Board.
- f. For the avoidance of doubt, and notwithstanding anything to the contrary herein, RSED is not the employer of record for any RSED-TN employees. RSED-TN employees shall include principals, assistant principals, those providing direct instruction, student services, school site support, or other school-based services at the Schools ("**RSED-TN Employees**"). RSED-TN shall be the exclusive employer of record for RSED-TN Employees. RSED and RSED-TN each acknowledge and agree that RSED shall not at any time be a joint employer with RSED-TN with respect to RSED-TN Employees, and nothing in this Agreement shall be construed to confer upon RSED any authority to hire, fire, discipline, set compensation for, or control day-to-day working conditions of RSED-TN Employees except as expressly set for in this Agreement or in a separate written agreement signed by the Parties. RSED may employ or

retain RSED Network-level staff (including the Executive Director, and members of the Regional Leadership Team where agreed) who will be employees of RSED and not of RSED-TN, and such Network employees shall not be considered RSED-TN Employees for the purposes of this Agreement.

- g. The Executive Director shall be responsible for the management of the Regional Leadership Team, and RSED-TN Employees, and the Executive Director shall retain decision-making rights with respect to the hiring, discipline, termination of employment of both Regional Leadership Team members and of RSED-TN Employees.

- 5. **AUTHORITY TO SUBCONTRACT.** RSED may subcontract any function or service it is obligated to provide hereunder; provided, however, that no such subcontract shall relieve or discharge RSED from any obligation or liability under this Agreement, and provided further that no such subcontract shall constitute a majority of RSED's duties under this Agreement. Nothing in this Section authorizes RSED to subcontract in a manner that is not permitted by applicable law, any Authorizer requirement, or any provision of any RSED-TN Charter.

- 6. **MANAGEMENT OF THIRD PARTY SERVICE CONTRACTORS.** RSED will be responsible for managing obligations, including but not limited to compliance obligations, and as such will work with any third party service contractors engaged by the RSED-TN, to meet RSED's obligations to RSED-TN or other authorities, including the Authorizers, the United States Department of Education ("USDOE"), external auditors or any other authorities. RSED-TN authorizes the RSED as its designee in this regard. RSED-TN shall obtain the approval of RSED prior to finalizing and executing any third-party contract for services of any kind, and RSED may procure or manage such third-party providers on RSED-TN's behalf to ensure compliance with applicable law, the RSED-TN Charters, and Board policies.

- 7. **ADHERENCE TO ESTABLISHED POLICIES; COMPLIANCE AND REPORTING.** In performance of the obligations under this Agreement, RSED and RSED-TN shall comply with all applicable federal, State, and local laws, regulations, and orders; the requirements of the Authorizers; and the RSED-TN Charters. RSED will cooperate with and support RSED-TN in responding to audits, inspections, and oversight reviews, and in maintaining accurate books and records related to the Services and school operations, which shall be available for inspection by the Board and Authorizers upon reasonable notice. The Parties shall implement and observe conflict of interest and related-party transaction policies consistent with applicable law and Board policy, and shall not use public funds for lobbying or political activity except as permitted by law. Student records shall be created, maintained, and protected in compliance with applicable privacy laws, and public records shall be retained and produced as required by applicable law. RSED will assist RSED-TN in selecting and procuring appropriate insurance coverages as required by law, the Authorizers, and Board policy, subject to Board approval. RSED shall provide periodic operational, academic, financial, and compliance reports reasonably requested by the Board to enable its oversight and to support compliance with Authorizer reporting schedules.

- 8. **NETWORK SERVICE FEE.**

- a. Considering the extensive services received by RSED-TN as set forth in Exhibit A, it is reasonable for RSED-TN to pay fees to RSED for Network Services ("**Services Fee**") determined as follows. For each year during the term of this Agreement, the total Services Fee will be invoiced in an amount equal to 15% of all receipts and revenues of RSED-TN (with such percentage subject to annual review and adjustment based on market conditions and scope of services), excluding:

- 1. Fundraising and Philanthropy
- 2. NSLP, CEP and Universal Breakfast
- 3. CSP and Title V funds
- 4. Sales of school uniforms, meals and any other "at cost" sales
- 5. Proceeds of any indebtedness

- b. The Services Fee is payable within 30 days after the end of each month.

- c. If inadequate cash exists, payments under this Agreement may be deferred in whole or in part only upon the mutual written agreement of the Parties after approval by the RSED Board and the RSED-TN Board.
 - a. Any agreed deferment shall be documented in writing, will not constitute a waiver of any amounts due or of any other right or remedy, and will not obligate RSED to extend loans, advance credit, or share in the cost of any Services Fee.
 - b. The Parties will confer in good faith regarding reasonable alternatives to address short-term cash constraints; provided, however, that RSED shall have no obligation to “share” or subsidize the Services Fee, and any revised payment schedule shall ensure full payment of all amounts deferred.
- d. RSED-TN is entitled, upon reasonable advance notice and during normal business hours, to reasonable access to those RSED records that are reasonably necessary to verify the calculation of the Services Fee and to confirm the nature and extent of the services provided to RSED-TN, subject to applicable confidentiality, privacy, and privilege protections. RSED may redact or withhold attorney-client privileged, work-product, trade secret, or third-party confidential information and may satisfy this obligation by providing reasonable summaries or reports.
- e. The parties hereby agree that RSED’s compensation hereunder is reasonable compensation for the Network Services to be rendered hereunder. Notwithstanding the foregoing, the parties may review the Services Fee annually and revise the amount only upon mutual written agreement; absent such agreement, the then-current Services Fee shall remain in effect.
- f. RSED will provide financial reporting packages to RSED-TN for distribution at Board meetings (and otherwise to the Treasurer or Board Chair) at reasonable intervals agreed by the Parties, but no more often than monthly absent mutual agreement. Such reports will summarize RSED-TN’s financial status based on information and data provided by RSED-TN and its vendors, and RSED shall have no obligation to prepare bespoke analyses beyond its standard reporting formats unless mutually agreed in writing.
- g. The Services Fee is the only compensation or payment that RSED will be entitled to under this Agreement for the Network Services; provided, however, that RSED may be reimbursed for approved Direct Costs in accordance with Section 8(j); any license fee shall be determined under a separate Trademark and Intellectual Property License Agreement.
- h. RSED will coordinate and manage, on behalf of RSED-TN, an annual independent financial audit of RSED-TN to be conducted in compliance with applicable law and regulations by a certified public accountant independent of both Parties, selected by the RSED-TN Board and reasonably approved by RSED. The cost of the audit shall be borne by RSED-TN. RSED may consolidate such audit into RSED’s consolidated annual financial statements and will provide the resulting audit report(s) to RSED-TN and, as applicable, to RSED-TN’s authorizers.
- i. Except as expressly provided in Section 8(j), RSED shall be responsible for all of its own internal costs and expenses necessary to fulfill its obligations under this Agreement.
- j. Direct Costs. In addition to the Services Fee, and subject to prior written approval by RSED-TN (email sufficient) or as otherwise expressly authorized in this Agreement, RSED may invoice RSED-TN for RSED’s actual out-of-pocket third-party costs incurred to perform the Network Services for RSED-TN (“Direct Costs”). Direct Costs may include, by way of example, government filing fees, external audit fees attributable to RSED-TN, reasonable travel, and special project or vendor pass-through charges. If RSED-TN does not object in writing within ten (10) business days after receiving a written request to incur specified Direct Costs, such request shall be deemed approved. In exigent circumstances where advance approval is

impracticable and the expenditure is reasonably necessary to comply with law or to avoid material disruption of services, RSED may incur Direct Costs and seek reimbursement thereafter. Direct Costs shall be itemized with reasonable supporting documentation and invoiced monthly in arrears together with the Services Fee and are payable on the same terms as the Services Fee, but in no event later than thirty (30) days after invoice.

9. **EMPLOYEES.**

- a. It is expressly agreed by the Parties hereto that RSED employees are not employees of the RSED-TN for any purpose whatsoever, including for federal or state tax purposes. RSED shall retain discretion over its own employees and the manner and means of performing the Network Services except as expressly provided herein. RSED-TN shall not be considered a joint employer of RSED Employees, and RSED shall remain the employer of record for all RSED Employees unless the Parties expressly agree otherwise in writing executed by the parties.
- b. It is expressly agreed by the Parties hereto that RSED-TN employees are not employees of the RSED for any purpose whatsoever, including for federal or state tax purposes. RSED-TN shall retain discretion over its own employees. RSED shall not be considered a joint employer of RSED-TN employees, and RSED-TN shall remain the employer of record for all RSED-TN Employees unless the Parties expressly agree otherwise in a writing executed by the parties.

10. **FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT.** RSED-TN designates RSED and its officers, employees, agents and representatives as “school officials” with a legitimate educational interest such that they are entitled to access to education records under 20 U.S.C.A. 1232g of the Family Educational Rights and Privacy Act and under applicable information and privacy laws. RSED, its officers, employees, agents and representatives shall comply with the Family Educational Rights and Privacy Act at all times and other applicable state laws. RSED shall limit access to education records to those with a need to know for purposes of performing the Network Services, implement reasonable administrative, technical, and physical safeguards to protect such records, and notify RSED-TN without unreasonable delay of any breach of security involving such records, consistent with applicable law.

11. **CONFIDENTIALITY.** Both Parties understand that the relationship requires confidence and trust between the Parties with respect to any Confidential Information (as defined below) applicable to the business of any entity or partner of either Party or other entity with which either Party does business and which the other Party learns in connection with the consulting relationship. “Confidential Information” means information furnished by one Party to the other relating to that party or persons with whom that Party collaborates, including, but not limited to (i) information regarding school development, outreach and operating plans, budgets, financial statements, contracts, prices, suppliers, funders, student achievement and student demographic data; (ii) information regarding the skills and compensation of either Party’s employees, contractors, and any other service provider; and (iii) the existence of any discussions, negotiations, or agreements between either Party and any third party. It includes information previously disclosed by either Party, information disclosed going forward, and information disclosed orally, in writing, or electronically. At all times, both Parties will keep in confidence all such information except as required by law. This obligation shall end whenever such information enters the public domain and is no longer confidential through no improper action or inaction by either Party. In the event that a Party is legally obligated to release Confidential Information, it will provide notice as soon as practicable to the other Party prior to release, except as required by law.

12. **USE OF CONFIDENTIAL INFORMATION.**

- a. RSED will use Confidential Information solely for the purpose of performing the Network Services and will keep it confidential except as required by law. RSED will not disclose

Confidential Information (either in the form provided or as may be reflected by RSED in any analysis, report, presentation, or other deliverable prepared for RSED-TN in the course of performing the Network Services (each, a “**Deliverable**”)) to any person other than those employees, agents, and consultants, if any, who need access to the information for performance by RSED of the Network Services. Those persons will be subject to, and RSED will be responsible for ensuring that they comply with, the terms of this Agreement. In addition, RSED will not disclose to any third party any Deliverable that contains or reflects Confidential Information; provided, however, that RSED may use and disclose its general knowledge, ideas, concepts, know-how, methodologies, and de-identified or aggregated information that does not identify RSED-TN, any student, or any Confidential Information. Upon termination of this Agreement RSED shall return to RSED-TN all data furnished by RSED-TN for the purpose of completing this project or any related projects; provided that RSED may retain archival copies to the extent required by law, regulation, professional standards, or bona fide record-keeping policies, and for the limited purpose of establishing or defending legal claims, subject to continued confidentiality. If data will be provided through an online platform, RSED shall have controlled access to the data via password, and RSED shall implement reasonable administrative, technical, and physical safeguards to protect against unauthorized access; RSED shall be responsible for access violations caused by its breach of such obligations. In the event that a Party is legally obligated to release Confidential Information, it will provide notice to the other Party as soon as practicable prior to release.

- b. RSED-TN acknowledges that RSED will from time to time provide RSED-TN with information that is confidential or proprietary in nature and that, if disclosed to third parties, might adversely impact RSED. RSED-TN agrees that, unless otherwise determined by RSED, all curriculum, operational and information systems and tools, leadership development materials, and any other information provided by RSED that could reasonably be considered Confidential Information shall be treated as confidential until publicly disseminated in accordance with the instructions of RSED. RSED-TN shall not disclose any confidential information to any person other than RSED-TN’s employees as may be necessary to discharge RSED-TN’s obligations hereunder, and RSED-TN agrees not to use any such Confidential Information for any purpose other than to discharge its obligations under this Agreement or as required by law. The obligations in this Section do not apply to information that (i) is or becomes publicly available through no breach of this Agreement; (ii) is rightfully received from a third party without restriction; (iii) is independently developed without use of or reference to the other Party’s Confidential Information; or (iv) is approved for release by written authorization of the disclosing Party. In the event that a Party is legally obligated to release Confidential Information, it will provide notice to the other Party prior as soon as practicable to release.

- 13. **INDEMNIFICATION.** Each Party to this Agreement (in such capacity, the “**Indemnifying Party**”) will indemnify, defend and hold the other Party and its trustees, directors, officers, employees, agents, and assigns (in such capacity, each an “**Indemnified Party**”), harmless against all third-party claims, liabilities, losses, damages, and expenses, including reasonable attorneys’ fees and costs (collectively, “**Claims**”), to the fullest extent permitted by applicable law, which may arise directly or indirectly from: (i) any breach by the Indemnifying Party of this Agreement; (ii) any willful act or omission by the Indemnifying Party; (iii) any claims by suppliers, creditors, or other persons in a relationship with the Indemnifying Party; or (iv) any claims relating to tax, insurance contributions, workers’ compensation law, or other laws applicable to any Indemnifying Party; in each case except to the extent caused by the gross negligence or willful misconduct of the Indemnified Party. The Indemnifying Party shall have the right to assume the defense of any Claim with counsel reasonably acceptable to the Indemnified Party, and the Indemnified Party shall reasonably cooperate at the Indemnifying Party’s expense; provided that the Indemnifying Party shall not settle any Claim that imposes any liability or admission on, or does not unconditionally release, the Indemnified Party without the Indemnified Party’s prior written consent (not to be unreasonably withheld). Each Indemnified Party shall provide the Indemnifying Party with reasonable notice of any matter which gives rise to or could reasonably be expected to give rise

to a claim for indemnification hereunder; a delay in notice limits indemnification only to the extent the Indemnifying Party is materially prejudiced thereby.

14. **GOVERNING LAW.** This Agreement shall be governed by and construed in accordance with the laws of the state of Tennessee without regard to its conflicts of laws rules. The general activities of the RSED-TN and RSED in operating the School(s) shall be governed by local, state, and federal statutory, regulatory and judicial authority. The Parties consent to the jurisdiction and venue of the state and federal courts located in the state of Tennessee for any action not otherwise required to be mediated or resolved under this Agreement, and each Party agrees that injunctive or other equitable relief may be sought in such courts to protect its Confidential Information and intellectual property.
15. **MEDIATION.** In the event that any dispute between the parties arises relating to the terms of this Agreement, or the breach thereof, the parties agree to initially attempt to settle such disputes by a non-binding mediation, before a single neutral mediator (the "**Mediator**"). The Mediator shall be selected by mutual agreement, but shall be on the list of approved "neutral" mediators provided by JAMS, unless the Parties otherwise mutually agree to an alternative Mediator. The mediation shall commence within forty-five (45) calendar days from the date of the receipt of a mediation demand sent by the aggrieved party ("**Receipt Date**"), and shall be concluded no later than sixty (60) calendar days from the Receipt Date. The Mediator's administrative costs of conducting the mediation shall be shared equally between the Parties. The mediation shall be confidential and treated as compromise negotiations under applicable rules of evidence. Mediation is a condition precedent to arbitration, except that either Party may seek temporary, preliminary, or permanent injunctive relief to prevent irreparable harm or protect Confidential Information.
16. **BINDING ARBITRATION.** In the event that the parties are unable to resolve a dispute relating to the terms of this Agreement, or the breach thereof, through non-binding mediation pursuant to Section 15 above, such dispute shall be decided by binding arbitration in accordance with the rules of JAMS Dispute Resolution. The parties will select a single JAMS arbitrator to conduct the arbitration. Any determination of the arbitrator shall be binding on the parties, and may be entered in any court with proper jurisdiction for enforcement thereof. Notwithstanding the foregoing, either party may seek temporary, preliminary, or permanent injunctive or other equitable relief in a court of competent jurisdiction to protect its confidential information, intellectual property, student records, or to ensure compliance with applicable law, without waiving the right to arbitrate other issues. Unless otherwise required by law, the costs of the arbitrator shall be borne by the non-prevailing party. The prevailing party in any action, mediation, arbitration, or proceeding arising out of or relating to this Agreement shall be entitled to recover its reasonable attorneys' fees and costs, including those incurred on appeal and in enforcing any award or judgment.
17. **SEVERABILITY.** Should any provision of this Agreement prove to be invalid, void or illegal, it shall in no way affect, impair or invalidate any other provision hereof and such other provision shall remain in full force and effect. To the extent permitted by law, any such invalid, void or illegal provision shall be deemed modified and limited so as to be valid and enforceable to the maximum extent permitted.
18. **MODIFICATION OR AMENDMENT.** By mutual agreement, the Parties may amend this Agreement such that any of the Network Services as described in Exhibit A may be provided directly by RSED-TN itself instead of RSED, and that any other services, whether currently being provided by RSED-TN itself or not yet currently contemplated, may be provided by RSED, in each case subject to approval by the governing boards of both RSED and RSED-TN. The Parties shall negotiate in good faith to adjust the Services Fee as listed in Section 7 of this Agreement to reflect any material changes in the scope of Services provided.
19. **NOTICE AND CURE.** Notwithstanding any other provisions of this Agreement, should either Party in any material respect violate or fail to keep or perform any covenant, condition, or undertaking of this Agreement, then the non-breaching party may cancel and terminate this Agreement if the breaching

party has failed to cure any such breach within ninety (90) days of receipt of written notice from the non-breaching party describing such breach; provided, however, that, if such breach involves non-payment of fees, then the cure period shall be thirty (30) days; and further provided that if such breach involves non-compliance with applicable law or charter requirements, student safety, or the misappropriation or misuse of funds, the breaching party shall commence cure immediately and diligently pursue cure to completion within thirty (30) days or such shorter period as may be required by law. The non-breaching party may seek interim equitable relief pending cure or arbitration to prevent irreparable harm.

20. **ASSIGNMENT.** Except as set forth in paragraph 5 herein, no Party may assign its rights or obligations under this Agreement, whether voluntarily, involuntarily, by operation of law or otherwise, without the prior written consent of the other Party, which consent shall not be unreasonably withheld, conditioned or delayed. Notwithstanding the foregoing, RSED may assign this Agreement to any affiliate or successor entity without consent. Any attempted assignment in violation of this Section shall be null and void. Subject to the foregoing, this Agreement shall be binding upon and inure to the benefit of the parties and their respective permitted successors and assigns.
21. **EXEMPT PURPOSE AND CONFLICTS OF INTEREST.** This Agreement and the use of all funds received by the RSED-TN and paid to the RSED as Services Fees shall be consistent with and at no time conflict with the exempt purpose of RSED-TN as described in the RSED-TN's Bylaws or the exempt purpose of RSED as described in the RSED's Bylaws. This Agreement will furthermore be performed in compliance with the RSED-TN's Conflict of Interest Policy and applicable conflicts of interest and related-party transaction laws. No state funds shall be expended by RSED-TN for lobbying or political advertising, and the parties shall comply with all applicable prohibitions on lobbying with public funds and required contribution and gift disclosures.
22. **LIMITATION ON USE OF NAMES AND PUBLICITY.** Neither Party shall issue any press release or other public-facing communication that references the other Party, its programs, or any of its directors, officers, employees, or substantial contributors/donors, or use the other Party's name, logos, or marks, in any marketing, fundraising, or promotional materials, without the other party's prior written consent, which shall not be unreasonably withheld, conditioned or delayed. RSED-TN shall comply with RSED's brand standards and guidelines when using RSED's names, logos, or marks pursuant to any consent. Notwithstanding the foregoing, RSED shall have the right to reference its relationship with RSED-TN and the services provided hereunder in its general marketing materials and credentials. Legally required disclosures may be made without consent, provided the disclosing Party gives prior notice to the other Party to the extent legally permissible.
23. **NO WAIVER.** No failure or delay by either Party in exercising any right, power, or remedy under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, power, or remedy preclude any other or further exercise thereof or the exercise of any other right, power, or remedy. Any waiver must be in a writing signed by an authorized representative of the waiving Party.
24. **FORCE MAJEURE.** Neither Party shall be liable to the other Party for any delay or failure of performance of this Agreement, other than the payment of any monies owed by one party to the other (including any service fees), if the delay or failure is caused by weather conditions, earthquake, fire, flood, externally caused transmission interferences, satellite failure, war, riot, acts of terrorism, civil disturbance, labor disputes not caused by the affected party, or any cause beyond the reasonable control of the non-performing Party. If a delay or failure of performance by a Party is caused by an event of force majeure, such Party shall promptly notify the other Party and shall be released without any liability from its performance under this Agreement to the extent and for the period of time that such performance is prevented by the event of force majeure.
25. **ENTIRE AGREEMENT; AMENDMENTS.** This Agreement, including Exhibit A and any schedules expressly incorporated herein by reference, constitutes the entire agreement between the parties with respect

to the subject matter hereof and supersedes all prior and contemporaneous understandings, agreements, negotiations, and communications, whether oral or written, relating thereto. Each Party acknowledges that it is not relying on any representation, warranty, covenant, or statement not expressly set forth in this Agreement. Any amendment or modification to this Agreement must be in writing and signed by both parties to be effective.

26. **TRADEMARK AND INTELLECTUAL PROPERTY LICENSE.**

- a. Each Party shall use the other Party's marks only in the manner and for the duration expressly permitted in writing by the other Party and in a manner consistent with the Trademark and Intellectual Property License Agreement included as **Exhibit B**, to this Agreement, which shall be concurrently executed by the Parties with this Agreement. This Agreement does not convey, and thereby neither Party shall acquire any interest in the other Party's Marks. Neither Party shall utilize the other Party's Marks in any manner that would diminish their value or harm the reputation of the other Party. Pursuant to the rights granted to RSED-TN in the separate license agreement, RSED-TN will be required to include or attach the Rocketship name to the name of RSED-TN Schools.
- b. Use of RSED trademarks, service marks, and intellectual property by RSED-TN shall be conditioned on strict adherence to RSED's core model, operational, academic, and cultural standards ("Rocketship Standards"). Any deviation from Rocketship Standards shall be deemed a material breach of this Agreement. RSED shall determine, acting reasonably and in good faith, whether there has been a deviation from Rocketship's Standards rising to the level of a material breach. In the event RSED believes a material breach has occurred, RSED shall provide written notice to RSED-TN specifying the nature of the material breach. RSED-TN shall have sixty (60) days to cure the material breach. If RSED-TN disputes the existence of a material breach, the parties shall resolve the dispute in accordance with the dispute resolution provisions of this Agreement.
- c. Upon termination or expiration of this Agreement, neither Party shall have a right to make any use whatsoever of the marks belonging to the other Party.

27. **MERGER AND INTEGRATION.** This Agreement, including all exhibits and appendices attached hereto, constitutes the final and complete understanding between the Parties and supersedes all other agreements, negotiations and understandings, oral or written, between the Parties. No amendment or modification of this Agreement will be effective unless it is in a writing signed by both Parties.

28. **MULTIPLE COUNTERPARTS.** This Agreement may be executed in several counterparts, all of which taken together shall constitute one single Agreement between the Parties.

29. **ADDRESS.** Any notices or other communications required to be given by either Party pursuant to this Agreement shall be in writing and shall be deemed effectively given: (i) upon personal delivery; (ii) when sent by confirmed electronic mail if sent during normal business hours of the recipient; (iii) five (5) days after having been sent by registered or certified mail, return receipt requested, postage prepaid; or (iv) one (1) business day after deposit with a nationally recognized overnight courier, specifying next day delivery, with written verification of receipt. Either Party may change its notice address or contact information by providing notice in accordance with this Section. All communications shall be sent to the respective Parties at the following addresses:

If to RSED:

Preston Smith

Rocketship Education

Chief Executive Officer

2001 Gateway Place, Ste 230E

San Jose, CA 95110

If to RSED-TN:

Rob Elliott

Rocketship Education Tennessee

Vice President of Board of Trustees

320 Plus Park Blvd.

Nashville, TN 37217

[Signature page follows.]

* * *

IN WITNESS WHEREOF, RSED and RSED-TN have caused this Agreement to be executed as of October __, 2025.

For Rocketship Education

For Rocketship Education Tennessee

Signature

Signature

Preston Smith, CEO

Rob Elliott, Vice President of the Board

Date

Date

EXHIBIT A

NETWORK SERVICES

Among other services as RSED and RSED-TN may deem necessary and appropriate, RSED shall provide the following Network Services to RSED-TN. Service levels may vary in respect to each category of service depending on regional needs and such service levels may be adjusted in consultation with the RSED-TN.

1. Program.

- a. Educational Program. RSED shall have exclusive authority to design, implement, and modify the academic program of RSED-TN schools, subject only to Tennessee law and Authorizer requirements. All curriculum, assessments, instructional materials, and instructional practices shall conform to RSED's core model. RSED-TN shall not deviate from the core model without RSED's prior written approval. RSED will work in collaboration with RSED-TN on the development and implementation of any refinements to the academic program in accordance with the Rocketship Core Model as may be modified to align with applicable State standards or unique regional needs. RSED will work with RSED-TN to effectuate any necessary change in the educational program, recognizing that the essential principles of this educational program is its flexibility, adaptability, and capacity to change in the interest of continuous improvement of efficiency, provided that such changes shall be consistent with the mission and purpose of RSED-TN.
 - i. RSED shall collaborate with RSED-TN to ensure the instructional model remains responsive to local requirements as well as the needs of the communities served in Tennessee, while maintaining fidelity to the Rocketship Core Model.
 - ii. RSED shall, in consultation with RSED-TN, continue to research, design, and implement innovative instructional strategies and programmatic enhancements to strengthen the instructional model. This includes integrating emerging technologies, adaptive learning platforms, and data-driven instructional tools.
- b. Instructional Materials. RSED shall assist in developing curriculum and coordinate the purchase of the curriculum and instructional materials to be used by RSED-TN in order to offer rigorous and relevant curricula for the purpose of allowing students to progress as quickly as their capabilities will allow. Materials shall be designed in a language and format that are readily accessible, and students will be allowed to complete course work at their own pace, as the program will be formulated based on an initial assessment of the student's skill levels in reading, math and other core courses. RSED-TN will be responsible for all curriculum and instructional material costs. RSED shall retain all ownership and copyrights to any curricular material created by RSED and RSED for the use by RSED-TN.
- c. Curriculum Development and Individualization. RSED shall support with curriculum development and individualization by providing services such as:
 - i. Identifying curriculum and Online Learning Programs ("OLPs") aligned with State standards and the charter.
 - ii. Providing guidance and training on delivery of curriculum and OLP's, consistent with Board-approved policies.
 - iii. Serving as primary point of contact between on-line learning program providers and RSED-TN; creating scope and sequence maps for all taught subjects in all grades.
 - iv. Identifying and selecting assessment suite, subject to Board approval and applicable State and Authorizer requirements.
 - v. Identifying and implementing tutoring curriculum, subject to Board approval and data-driven needs assessments.
 - vi. Identifying and implementing all special education curriculum and programming in accordance with IDEA, Section 504, and applicable State law, and in consultation with the Board.
- d. Education Services. RSED shall assist RSED-TN in the delivery and development of Integrated Special Education, English Language Learner, School Counseling, Student Retention Support, and Student Mentor Protocols including which student services are provided. This may include procuring related service providers to support students qualifying as English Language Learners,

students with special education needs, or any students who have, will have or require an Individualized Education Program (“IEP”), historically underserved students, and/or at-risk students requiring counseling or interventions. All service provider costs will be the sole responsibility of RSED-TN. RSED will provide consultative and management support of RSED-TN’s day-to-day operations of student services. RSED will support the development and oversight of the academic counseling student supports and other related services to RSED-TN students.

- e. Education Operations Support. RSED shall provide certain operational supports including in the design, development, and implementation of school operations systems. Such systems may include:
 - i. Lottery and enrollment system
 - ii. IEP management system consistent with IDEA and State law.
 - iii. Attendance tracking system
 - iv. Student Records and cumulative files (subject to FERPA and applicable privacy laws) and in accordance with charter and authorizer requirements.
 - v. Safety & Emergency Preparedness, including Board-approved safety plans.
 - vi. Health Records and State Mandated testing
 - vii. State mandated EL testing and documentation
 - f. Professional Development. RSED will provide the resources and plans to RSED-TN staff to enhance their effectiveness to meet and exceed the educational standard established by the State or otherwise required by RSED-TN.
 - g. Leadership Development. RSED shall provide leadership development opportunities including:
 - i. Training and support for leadership development programs.
 - ii. Management of a leadership pipeline, in consultation with the Executive Director.
 - iii. Coordination with the Program Team to offer school leader summer training program(s).
 - h. Instructional Leadership. RSED shall provide instructional leadership development opportunities including:
 - i. Providing professional development, training, support, and tools to school staff.
 - ii. Creating tools and resources to support classroom teachers.
 - iii. Organizing and assisting in the operation of the teacher and school based staff summer training program.
2. Data and Student Information Systems, Analytics and Assessments.
- a. Data and SIS Support. The RSED Data and Student Information System (“SIS”) Teams will provide various curricular, instructional and data warehousing/reporting software platforms and resources; perform quality data tracking, including but not limited to student data such as attendance, performance, etc., and shall coordinate and manage school data as the technology system is developed and maintained.
 - b. Compliance. The student performance database shall be developed and maintained in compliance with FERPA and applicable State privacy laws.
 - c. Enrollment and Demographic Data. RSED shall work with RSED-TN to prepare and submit all required State reporting regarding student enrollment, demographics, etc.
 - d. Testing and Assessments. RSED will assist RSED-TN in the administration of State required testing and other State mandated assessments, including assessments designed to gauge student mastery of core concepts and readiness for the state standardized testing or other state mandated testing.
 - e. Reports on Assessments and Performance. RSED will provide periodic reports on student performance, and assessments of whether educational goals and measurements are being achieved. RSED shall support student data reporting as may be required of RSED-TN by providing such services as:
 - i. Aggregating and analyzing student data to prepare required periodic reports.
 - ii. Providing data reports for authorizers, funders, the Board, and other Regulatory Authorities, in the formats and at the intervals required by applicable law.
 - iii. Developing, managing, and maintaining student information systems that meet applicable State reporting and data privacy requirements.
 - f. Student Records. RSED will assist with the maintenance of RSED-TN’s student records including digitization of permanent records in accordance with state, local and federal requirements and in

accordance with other provisions in this Agreement pertaining to student records.

- g. Student Data Reporting. RSED shall support student data reporting as may be required of RSED-TN by providing such services as:
 - i. Aggregating and analyzing student data to prepare required periodic reports.
 - ii. Providing data reports for authorizers, funders, the Board, and other Regulatory Authorities, in the formats and at the intervals required by applicable law.
 - iii. Developing, managing, and maintaining student information systems that meet applicable State reporting and data privacy requirements.

3. Technology Solutions.

- a. IT System Design. RSED will provide a comprehensive computer technology and IT infrastructure solution to RSED-TN with attention to classroom needs, learning centers, office spaces, students, and employees.
- b. Information Technology Policies. RSED shall support RSED-TN with the development and implementation of technology use and training policies and programs. The Board shall be presented with IT policies for review and approval as required by law.
- c. Data Security. RSED shall provide ongoing support and service for school technology and maintain appropriate data security and privacy controls consistent with applicable law and Board policy.
- d. Technology Needs. RSED IT solutions shall include procuring, imaging, delivering, repairing, replacing, warehousing and collection of such computer and digital technology, as well as other related logistical support services including overseeing school level technicians and other related support positions. Such services shall include: Selecting and deploying school technology including staff and student laptops, online learning programs, network-wide technology licenses and equipment, and classroom and learning lab technology, consistent with the Board-approved budget and procurement policies.
- e. Direct Technology Costs. RSED-TN shall pay directly or reimburse RSED for direct technology costs.

4. Human Resources and Talent.

- a. Support Employment Process. Support employment process including:
 - i. On-board and process all new employees.
 - ii. Off-board and exit all departing employees.
- b. Talent Recruitment. RSED shall assist in recruiting, screening and recommending certificated and non-certificated individuals for employment by RSED-TN. Staff recruitment services shall include management of talent pipeline for instructional staff and school leader positions including cultivating talent through job postings, attendance at career fairs, webinars, referral programs and advertisements, designing and managing the selection process.
- c. Hiring and Pre-Employment Checks. RSED shall also provide pre-employment screening services, verify, check and monitor credentials for certificated staff and conduct all state required criminal background checks for RSED-TN.
- d. Employment Records. RSED shall maintain personnel records and develop, manage, and administer the human resources information system ("HRIS").
- e. Credentialing. RSED shall provide verification and tracking services in respect to required credentialing in accordance with State and federal law.
- f. Employment Policies. RSED shall develop and maintain all personnel policies, procedures, and employee handbooks, subject to applicable law and Board approval.
- g. Benefits Administration. RSED shall coordinate and administer health, life and retirement benefits for RSED-TN employees, including certificated and non-certificated staff. RSED-TN shall be solely responsible for the costs of these benefits. RSED shall serve as primary point of contact between employees and benefit providers.
- h. Employee Training. RSED will develop and provide new hire employee orientation, training; onboarding (at the time of hiring) and off-boarding (upon termination). RSED will also provide key required state and federal mandated training to applicable RSED-TN employees. RSED and RSED-TN shall comply with all applicable federal and state laws, concerning employee welfare, safety and health.
- i. Leave of Absence Administration. RSED will administer and track leave of absence benefits and monitor employee work related injuries.
- j. Personnel Matters. RSED shall provide support and consultation to RSED-TN with respect to

personnel issues.

5. Compliance and Governance.

- a. Authorizer Relations and Governmental Agency Compliance Reporting. RSED shall support RSED-TN with its Authorizer's visits and monitoring, Authorizer reporting, State reporting, Federal Program Monitoring, National School Lunch Program ("NSLP") oversight, RSED-TN website compliance postings and other authorizer compliance management projects as RSED may determine. RSED shall use commercially reasonable efforts to assist RSED-TN in its compliance with applicable federal and state laws, including, but not limited to, those relating to employee welfare, safety and health, building and fire codes, laws prohibiting discrimination, student privacy, and charter and Authorizer requirements. Service Provider shall provide periodic compliance status reports to the Board upon request and shall promptly notify RSED-TN of any known or suspected non-compliance in areas within Service Provider's scope of Services. Final responsibility for organizational compliance with charter and applicable law remains with RSED-TN, and RSED-TN shall be solely responsible for such organizational compliance and shall indemnify and hold Service Provider harmless from any third-party claims, damages or liabilities arising solely from RSED-TN's non-compliance with such laws.
- b. Compliance Calendar and System. RSED shall provide RSED-TN with access to RSED's compliance management and calendar system to ensure timely adherence to applicable authorizer, local, State and federal reporting requirements. This shall include NSLP compliance and reporting, including serving as the School Food Authority ("SFA") as authorized by the Board and applicable law, among others. RSED will monitor Authorizer communication and the charter contract for reporting requirements.
- c. Policy and Procedures. RSED may support RSED-TN by making reasonable recommendations to RSED-TN concerning its board calendar, policies, and procedures, as appropriate and consistent with the shared mission of the Parties.
- d. Board Governance Support. RSED will support the scheduling of and documentation of meetings of the RSED-TN Board, including support with the preparation of agendas, preparation of materials and preparation of minutes. RSED will support board member communication, including meeting attendance coordination and distribution of meeting materials. RSED will coordinate Board member training and support the Board member selection, onboarding and offboarding processes. In addition, RSED staff members may attend Board meetings and brief the Board on aspects of RSED's duties under this Agreement.

6. Enrollment Support.

- a. Analysis. RSED shall provide analysis of external enrollment context and internal enrollment funnel performance for RSED-TN and support the region in goal setting, progress monitoring, and strategy development.
- b. Systems. RSED shall manage central customer relationship management systems ("CRMs") and provide onboarding and training support for RSED-TN to utilize systems effectively. RSED shall provide centralized tracking systems for RSED-TN to monitor enrollment progress to goals.
- c. Training and coaching. RSED shall provide direct support to RSED-TN enrollment leader through monthly professional development and targeted coaching at the request of RSED-TN.

7. Communications, Public Relations and Fundraising.

- a. Public Relations. RSED shall provide public relations services to RSED-TN in order to advance the mission of RSED-TN. RSED-TN, in consultation with and support from RSED, shall be responsible for all matters relating to public relations and public information.
- b. Communications. RSED shall provide communications support to RSED-TN.
- c. Marketing/Branding. RSED will provide RSED-TN the design of all branded materials, including advertising campaigns, website design, collateral, wearables, print assets and supply branded templates for other regional and school level needs. RSED will establish brand and communication strategies across all channels and promote the brand. RSED will maintain the RSED-TN public website that will contain any information required by RSED-TN, and applicable state law.
- d. Advertising. RSED shall develop paid advertising campaign recommendations including media channels and messaging to support enrollment needs for RSED-TN. RSED-TN is solely responsible for the direct media costs of advertising campaigns.
- e. Social Media. RSED shall feature RSED-TN across RSED social media accounts, and provide

onboarding, guidance, and support for RSED-TN specific social media channels to be managed by RSED-TN.

- f. Vendor Management. RSED will coordinate and manage all communications, marketing and branding third-party vendors on behalf of RSED-TN. RSED-TN will be solely responsible for those third party vendor costs.
 - g. Grants and Fundraising. RSED will work with RSED-TN to develop strategies and identify opportunities to assist RSED-TN with grant opportunities and fundraising efforts.
 - h. Annual Report. RSED shall report to the Board an annual year-end report. In addition, RSED may report as the Board shall reasonably request regarding actions taken or proposed to be taken by RSED under this Agreement.
- 8. Strategy and Growth.
 - a. Strategic Planning Support. RSED will assist RSED-TN in the development of key long-term goals for RSED-TN, and in measuring progress toward meeting its academic, funding, reporting, accountability, and growth. RSED will assist in setting priorities, project planning, focusing resources, strengthening operations, and coordinating employees and resources across functional teams.
 - b. Growth. RSED will lead new region greenlighting efforts (market and site analysis, project management of work plans and process) and support existing regional team sponsors in greenlighting, design and start-up phases. RSED will codify and refine existing playbooks, templates and other key resources.
 - c. Charter Applications and Renewals. RSED shall provide consultative, project planning and cross-functional team coordination services to RSED-TN in relation to new charter applications and charter renewals. RSED shall support RSED-TN in its efforts to work with its charter authorizers, and other agencies as RSED-TN works to obtain and maintain charter authorization for the Schools.
- 9. Real Estate and Facilities.
 - a. Facilities Procurement. RSED and its affiliated organization, Launchpad Development Corporation, shall be available to assist RSED-TN with the identification, location and acquisition of school campuses and other required space for RSED-TN, including without limitation, coordination of construction and planning associated with the development or redevelopment of school campuses and other facilities. Any leases or financings that are identified by RSED and/or Launchpad for consideration by RSED-TN shall be independent of and separate from this Agreement.
 - b. Facilities Compliance. RSED will assist RSED-TN with facilities compliance with city or local ordinances for the health and safety.
 - c. Safety Compliance. RSED will assist RSED-TN with respect to applicable state and local safety standards in the management of RSED-TN facilities. RSED and/or Launchpad may assist in the negotiation of all new and renewal facility leases.
 - d. Fixtures, Furnishings, and Equipment. RSED, in collaboration with RSED-TN, may procure and oversee the installation of furnishing and equipment for each RSED-TN facility. RSED-TN will be solely responsible for the costs associated with fixtures, furniture and equipment. RSED-TN shall provide advance funding for all such purchases and RSED shall have no obligation to advance funds or incur expenses on RSED-TN's behalf.
- 10. Financial Services (Accounting, Bookkeeping, Payroll, Procurement and Other Services).
 - a. Fiscal Policies. RSED shall develop, review, revise, and present fiscal policies for Board approval ("**Fiscal Policies**").
 - b. Financial Services. RSED shall support RSED-TN by providing all financial functions such as accounting, bookkeeping, payroll services, procurement and other related services in support of RSED-TN, and including:
 - i. Payroll. RSED shall provide payroll and payment administration services. Such services shall include the coordination and processing of RSED-TN's payroll and tax reporting and other filings in accordance with the specific procedures and guidelines as designated and updated from time to time by RSED-TN's personnel.
 - ii. Accounting Services. RSED shall provide accounting services including the coordination and processing of payments of RSED-TN's expenditures, payments to vendors; and management of cash balances to cover RSED-TN's payroll.
 - iii. Reporting. RSED shall provide financial reporting services in respect to internal and

- external stakeholders, funders, authorizers, state and federal governments. This services shall include the preparation and submission of financial reports including required State financial reporting including but not limited to annual audited financial reports, annual budgets, unaudited actual reports, and regular financial statements to RSED-TN.
- iv. Financial Planning and Management. RSED shall support RSED-TN with the management, planning and analysis (budgeting, 5-year forward planning, tools and tracking, ad-hoc reporting).
 - v. Annual Budgets; Oversight. Annual operating budgets for RSED-TN shall be prepared by RSED and shall be approved by both the RSED-TN Board and the RSED Board. RSED shall provide periodic budget-to-actual reports to the RSED-TN Board.
 - vi. Unbudgeted Expenditures. RSED-TN unbudgeted expenditures over \$100,000 shall be pre-approved by the RSED Chief Executive Officer and Chief Financial Officer.
 - vii. Control of Funds. RSED-TN funds shall be maintained in RSED accounts, with RSED's signatories serving as signatories in accordance with RSED fiscal policies. Disbursements shall be made in accordance with this Agreement, Board approved Fiscal Policies, approved budgets, and applicable restrictions on any restricted gifts or grants.
 - viii. Grants. RSED shall provide assistance with public grant applications, administration, claims and compliance. RSED shall also provide assistance with the administration and compliance of private grants, including expense monitoring and general administration of funds, in compliance with the terms and conditions of grants and audits related to the same.
 - ix. Retirement Plans. RSED shall provide assistance with the management of retirement plans including state retirement plans (as applicable), 403(b) and section 125 plans including audits, nondiscrimination testing, and compliance.
 - x. Audits and Tax. RSED shall provide assistance with the management of required audits and tax compliance, including coordination of the annual independent financial audit by a certified public accountant selected by the Board, and support management's preparation of audit materials and responses.
 - xi. Annual Audit. RSED shall procure and RSED-TN shall pay for an annual audit conducted in compliance with applicable law and Authorizer requirements, performed by an independent certified public accountant selected by the RSED Board and approved by the RSED-TN Board. RSED shall lead the audit process and implementation of any reasonable recommendations.
 - xii. Financial Data Systems. RSED shall procure and develop data systems to support funding, reporting and financial compliance, including maintenance and use of such systems in compliance with student data privacy and security requirements and applicable charter reporting rules.
 - xiii. Procurement. RSED shall establish procurement systems and processes and vendor management.
 - xiv. Equipment Leases. RSED shall coordinate and manage equipment leasing.
 - xv. Loans and Credit. Neither Party shall make or receive any loan or extension of credit to or from the other, nor pledge school assets as security for any obligation of the other, except as expressly permitted by applicable law and regulations, and Board-approved policies and resolutions. Any such board approved loans shall be codified by written agreement executed by the Parties.
 - xvi. Financing Assistance. RSED shall support RSED-TN with the acquisition and management of external financing as needed.
- c. Insurance Services. RSED, on behalf of RSED-TN shall secure and maintain the required insurance policies which shall be in the amounts that are no less than the minimum levels required by RSED-TN applicable law or both. RSED shall assist with the selection, placement and management of required insurance coverage, including, as may be required, property, casualty, general liability, professional liability, employment practices liability ("EPL"), directors and officers ("D&O"), cyber liability, and other necessary insurance coverages. RSED shall assist RSED-TN with the management of related insurance claims. All premiums, costs, and deductibles shall be the responsibility of RSED-TN. RSED shall provide timely claim reporting and, upon request, summaries of coverage and

- claims activity to the RSED-TN Board. RSED-TN shall be responsible for paying all premiums and deductibles associated with such insurance coverage.
- d. Stewardship of Records. RSED shall supervise and maintain temporary custody of all files and records relating to the Services. RSED acknowledges that all records, data, communications, and other property of RSED-TN entrusted or loaned to RSED during the term of this Agreement are RSED-TN's property and RSED agrees to return any such material to RSED-TN immediately upon the termination of this Agreement.
 - e. Expansion and Start-up Costs. To the extent regional expansion or start-up costs are required for RSED-TN growth, RSED may, in its sole discretion and subject to Board review and approval, determine to provide a loan or advance to RSED-TN, such loan or advance shall be subject to a separate written promissory note signed by both Parties that sets forth the principal amount, interest rate (if any), repayment schedule, security (if any), and other customary terms.
11. Legal Services. As RSED is the parent nonprofit corporation to RSED-TN, for purposes of legal services, RSED-TN shall be considered a subsidiary nonprofit of RSED, and the RSED Legal Team shall provide day-to-day legal service supports to RSED-TN pursuant to the terms articulated in a representation letter between the Parties, a copy of which is attached to this Agreement as Exhibit C ("**Exhibit C**"). The RSED-TN Board shall have the option of consulting external legal counsel if an actual or apparent conflict between RSED and RSED-TN should arise with regard to a particular matter.
 12. Performance of Network Services. In exchange for the Service Fee described in Section 8 of the Agreement and paid by RSED-TN, RSED will provide the Services listed in this Exhibit A, Network Services. RSED may perform functions off-site, except as prohibited by law. RSED may utilize web-based systems to provide support and services to RSED-TN. From time to time, RSED may provide reports regarding the services RSED has provided to RSED-TN as contemplated by this Agreement, as and when the RSED-TN Board may reasonably request. To the extent that RSED-TN desires to contract with a third party unrelated to RSED for any administrative services not provided by RSED, and that RSED-TN reasonably deems would be more efficiently or effectively provided by the third party, it shall confer with RSED to determine how to best meet the identified need, before engaging in any procurement process or negotiations, and before any agreement is presented to the RSED contracts team for review. This collaboration between RSED and RSED-TN is intended to ensure compatibility with RSED systems and will provide RSED an opportunity to offer the same services in a more efficient manner (or even to contract with the third-party directly where in the best interest of RSED-TN. RSED-TN shall obtain the approval of RSED prior to finalizing and executing third party contract for services of any kind.
 13. Additional Services. RSED shall provide the specified Network Services (as RSED defines and provides them to its network schools) to facilitate RSED-TN's operation of the Schools, including the services enumerated in this Agreement. RSED may provide additional financial, operational, or educational support services for RSED-TN that RSED-TN may reasonably request, subject to RSED's capacity and resource availability and subject to mutual written agreement between the Parties specifying the scope of work, timing, fees, and costs associated with such support. RSED retains discretion to decline such additional requests.
 14. Charter Compliance. While RSED will use commercially reasonable efforts to support RSED-TN's compliance with its charter agreement and the Tennessee Charter School Act, ultimate compliance responsibility remains with RSED-TN.

EXHIBIT B

THE TRADEMARK AND INTELLECTUAL PROPERTY LICENSE AGREEMENT

This TRADE MARK AND INTELLECTUAL PROPERTY LICENSE AGREEMENT ("License Agreement") is made as of July 1, 2025 ("Effective Date") by and between Rocketship Education, a California nonprofit public benefit corporation, with a principal place of business at 2001 Gateway Place, Ste. 230E, San Jose CA 95110 (hereinafter "Licensor"); and Rocketship Education Tennessee, a Tennessee nonprofit, public benefit corporation, with a principal place of business at 320 Plus Park Blvd., Nashville TN 37217 (hereinafter "Licensee"). Licensor and Licensee are hereinafter collectively referred to as the "Parties" and singularly referred to as a "Party."

WHEREAS, the Parties have entered into that certain *Network Services Agreement* ("Services Agreement") dated July 1, 2025, under which Licensor agrees to provide Licensee with knowledge, support, and services to operate one or more charter schools in Tennessee;

WHEREAS, in the Services Agreement, Licensor is referred to as "RSED", and Licensee is referred to as "RSED-TN," and Licensee is identified as a nonprofit member of the Rocketship network of schools ("Network"), and as part of the Network, Licensee operates one or more charter schools in the State of Tennessee following the charter school model Licensor has developed and currently uses in the State of California, the State of Wisconsin, the District of Columbia ("Rocketship Model"), with Licensee implementing the Rocketship Model in a manner to comply with Tennessee state law; and,

WHEREAS, this License Agreement is entered into so that (1) Licensee is authorized to use certain service marks, trademarks, and other intellectual property owned by Licensor in Licensee's operation of one or more charter schools in Tennessee on the terms and conditions hereinafter set forth, and (2) Licensor is obligated to provide the Licensed Intellectual Property subject to terms set forth herein.

NOW, THEREFORE, in consideration of the promises and covenants contained herein, including the recitals set forth above, and for other good and valuable consideration, the Parties agree as follows:

ARTICLE 1: DEFINITIONS

Any capitalized terms used but not defined in this License Agreement shall have the meaning set forth in the Services Agreement and citations to section numbers herein shall mean section numbers of this License Agreement, unless the Services Agreement is specifically referenced in such citation. As used in this Agreement, including any Recitals above, the following terms shall have the meanings set forth below:

"Actions" shall have the meaning set forth in Section 7.2.

"Annual Review" shall have the meaning set forth in Section 4.1.

"Approved Additions" shall have the meaning set forth in Section 3.4.

"Services Agreement" shall have the meaning set forth in the recitals.

"Cure Period" shall have the meaning set forth in Section 6.3.

"Current Standards" shall have the meaning set forth in Section 3.1.

"Derivative Works" means the term "derivative works" as defined in 17 U.S.C. § 101 and caselaw interpretation of same.

"Effective Date" shall have the meaning set forth in the recitals.

"Initial Term" shall have the meaning set forth in Section 6.1.

"License Agreement" shall have the meaning set forth in the recitals.

"Licenses" shall mean the license and/or sublicense granted herein to the Licensed Marks and the Licensed Goods and Services.

“Licensed Goods and Services” means the goods and services stated in Schedule A, which may be modified from time to time under the terms and conditions of this License Agreement.

“Licensed Intellectual Property” means the “Licensed Marks” and the “Licensed Goods and Services.”

“Licensed Marks” means trademarks and service marks identified as such on Schedule A with an asterisk, which may be modified from time to time under the terms and conditions of this License Agreement.

“Licensee” shall have the meaning set forth in the recitals.

“Licensee-Developed Marks” shall have the meaning set forth in Section 3.6.

“Licensor” shall have the meaning set forth in the recitals.

“Preapproved Specifications” shall have the meaning set forth in Section 3.2.

“Rocketship Model” shall have the meaning set forth in Schedule B, which may be modified from time to time under the terms and conditions of this License Agreement.

“Schedule” means any and all pages of this License Agreement after the signature block of the Parties which are identified as such. All Schedules and the material they contain are hereby incorporated by reference into the body of this License Agreement as if fully stated herein, and all definitions stated in the body of the License Agreement apply to the Schedules and vice versa. The Schedules, may be amended, restated, supplemented, or otherwise modified from time to time in accordance with the terms hereof or upon written approval of both Parties, unless specifically stated otherwise. Presently, this Agreement includes Schedule A, but additional schedules may be added from time to time in accordance with the terms hereof and upon written approval of both Parties.

“Specifications” shall have the meaning set forth in Section 3.2.

“Subsequently Approved Standards and Specifications” shall have the meaning set forth in Section 3.4.

“Term” means the Initial Term and any renewal terms that arise under Section 6.1.

“Territory” means the State of Tennessee.

ARTICLE 2: GRANT OF RIGHTS

2.1 Licenses. Licensor hereby grants to Licensee, and Licensee hereby accepts, subject to the terms and conditions of this License Agreement, a revocable, non-transferable license to use the Licensed Marks in connection with the Licensed Goods and Services within the Territory, and to use the Licensed Marks in its marketing and advertising materials, including but not limited to websites and other electronic marketing materials, for any charter school Licensee operates within the Territory, and to advertise the Licensed Goods and Services available at any school Licensee operates within the Territory.

2.2 Exclusivity. The foregoing License is exclusive with respect to the Territory, and Licensor agrees, during the Term Date hereof, that it will not license or permit any third party to use any of the Licensed Intellectual Property in connection with any school that operates in, or that has any students who reside in, the Territory.

ARTICLE 3: TRADEMARK LICENSE SPECIFIC PROVISIONS

3.1 Quality Control. Licensee acknowledges and agrees that Licensor, as owner of the Licensed Marks, has the right to control the quality of goods and/or services offered or provided under the Licensed Marks. Licensee agrees that Licensor shall have the right to approve or disapprove the nature and quality of the Licensed Goods and Services provided by Licensee under the License Agreement and such goods and services shall be of high quality, and shall be consistent with the nature and quality of the goods and services Licensor currently provides at schools it operates under the Rocketship Model. At a minimum, Licensee agrees to maintain (i) the same quality standards of educational services at Rocketship Model schools and (ii) the same quality standards for goods bearing the Licensed

Marks that are currently followed by Licensor (collectively the “Current Standards”), and Licensor agrees the Current Standards are and shall be acceptable during the Term of this License Agreement. Further, Licensee shall comply with all applicable laws and regulations and obtain all necessary appropriate government approvals, licenses, and certifications to operate its charter schools within the Territory under the Licensed Marks. Any deviation from Current Standards to comply with such laws or regulations, or to obtain such government approvals, are and shall be acceptable.

3.2 Specifications. Licensee acknowledges and agrees that Licensor has the right to control the presentation, design, display, appearance, and stylization of the Licensed Marks (collectively, the “Specifications”), and Licensee agrees to comply with any requirements established by Licensor concerning the Specifications. Licensor agrees the current Specifications used by Licensor at schools it operates under the Rocketship Model prior to the Effective Date (collectively, the “Preapproved Specifications”) are and shall be acceptable during the Term of this License Agreement. Licensor further agrees any deviation from the Preapproved Specifications to comply with applicable laws and regulations and/or to obtain all necessary appropriate government approvals, licenses, and certifications to operate its charter schools within the Territory under the Licensed Marks, are and shall be acceptable.

3.3 Variance from Current Standards or Specifications. If Licensee desires to (i) change the quality of the Licensed Goods and Services provided in connection with the Licensed Marks such that they do not adhere to the Current Standards, or (ii) change the Specifications so that they do not adhere to the Preapproved Specifications (including the addition or deletion of, or alteration to, accompanying phrases, symbols, images or graphics), Licensee shall describe or otherwise demonstrate the proposed change to Licensor in writing or at the Annual Review with sufficient detail for Licensor to evaluate, as applicable, any proposed change in quality and/or any proposed change in Specifications. No later than ten (10) days after Licensee submits the proposed change to Licensor, Licensor shall notify Licensee in writing whether it approves or disapproves of the proposed change. Any proposed changes submitted for approval hereunder shall be deemed to have been approved if not timely disapproved by written notice to Licensee. Licensor agrees that any proposed change submitted will not be disapproved if consistent with the Current Standards and the Preapproved Specifications, or otherwise unreasonably disapproved.

3.4 Addition of Goods and Services. If Licensee desires to use the Licensed Marks in connection with goods and/or services which are not listed in the Licensed Goods and Services, Licensee agrees to submit to Licensor the following: (a) for proposed additional goods, a sample of the good and a written description of the Specifications to be used on the additional good sufficient for the Licensor to evaluate how the Specifications will be applied to the proposed additional good, and (b) for proposed additional services, a written description of the proposed additional service sufficient for Licensor to evaluate the type of service and the quality of the service to be offered, as well as a description of any marketing or advertising material for the proposed additional service sufficient for Licensor to evaluate how the Specifications will be applied to the proposed additional service. Any proposed additional goods and/or services submitted for approval hereunder shall not be approved unless the Licensor agrees in a writing signed by Licensor that expressly states such proposed additional goods and/or services are so approved, and such proposed approved addition shall be automatically deemed added to Schedule A. Licensor agrees that any proposed additional goods and/or services will not be unreasonably disapproved if the quality and Specifications related thereto are consistent with Current Standards and the Preapproved Specifications. Licensor shall notify Licensee whether it approves or disapproves of the proposed additional goods and/or services no later than thirty (30) days after Licensee’s submission of the proposed additional goods and/or services in compliance with this section. If Licensor approves any proposed additional goods and/or services (collectively, “Approved Additions”), Licensor can require and communicate to Licensee the standards of quality and the Specifications for such Approved Additions (“Subsequently Approved Standards and Specifications”), and Licensee agrees to comply with same, provided, however, that if Licensor does not communicate such Subsequently Approved Standards and Specifications, the submission Licensee provided to seek Licensor’s approval of any such Approved Additions shall be deemed as acceptable Subsequently Approved Standards and Specifications.

3.5 Right to Inspect. Licensee agrees Licensor and/or any duly authorized representative of Licensor has the right, upon reasonable written notice, to enter any charter school Licensee operates under the Licensed Marks in order to observe and inspect any Licensed Goods and Services which bear or are provided under any Licensed Marks. Further, at the written request of Licensor, Licensee agrees to send to Licensor representative samples, or other documentation sufficient to represent or show all advertising and promotional materials and/or goods which bear any of the Licensed Marks and/or any other documents which may permit Licensor to determine whether the then-current uses of the Licensed Marks meet the Current Standards and the Preapproved Specifications.

3.6 Ownership of Marks Licensee Develops and Uses. The Parties agree Licensee shall own any and all service marks and trademarks that Licensee develops and uses ("Licensee-Developed Marks") provided, and only to the extent that, Licensee-Developed Marks are not confusingly similar to the Licensed Marks. For the avoidance of doubt, Licensee shall not develop any mark which incorporates any of Licensor's Marks, including, but not limited to, the Licensed Marks included on Schedule A.

3.7 Similar to or Derived from Licensed Marks. If Licensee-Developed Marks are deemed confusingly similar to or derived from the Licensed Marks as determined by Licensor, then Licensor shall own all such Marks, and Licensee agrees to execute any assignment agreements necessary to vest ownership of said Marks with Licensor .

3.8 Jointly-Created Marks or Works. If the Parties jointly create service marks or trademarks, or other jointly-created works, the Parties shall meet and confer on relative ownership. If the Parties cannot agree on ownership share, then the Parties shall share ownership rights equally to such Jointly-Created Marks or Works.

ARTICLE 4: PROVISION OF LICENSED INTELLECTUAL PROPERTY

4.1 Review. The Parties shall meet from time to time, as RSED may reasonably request, to review and evaluate the Parties' compliance and performance under this License Agreement, any then-pending matters arising under this License Agreement including, but not limited to, Sections 3.3, 3.4, 3.6, 3.7 and 3.8 above, and any additional intellectual property owned or licensed by Licensor which should be added to the Licensed Intellectual Property ("Annual Review").

4.2 Required Addition of Licensed Intellectual Property. Licensor agrees any and all trademarks, service marks, and works of authorship it uses in the Rocketship Model which are not listed in a Schedule as well as any and all goods and/or services which Licensor provides under the Licensed Marks but are not listed in the Licensed Goods and Services, may be added to the Licensed Intellectual Property or the Licensed Goods and Services by amending the applicable Schedule annually, and such amendment shall be made no later than the first Annual Review that occurs after Licensor's use or implementation of such intellectual property within or into the Rocketship Model and/or Licensor's first offering of the additional goods and/or services under the Licensed Marks. Amendments to any applicable Schedule made in accordance with Section 3.4 or this Section 4.2 shall not require re-executing this License Agreement, and shall be deemed to be included in the applicable Schedule as if included as of the Effective Date of this License Agreement.

4.3 Obligation to Provide Tangible Items. To the extent not previously provided, Licensor shall annually provide Licensee a sample or electronic copy where feasible of each of the Licensed Goods and Services bearing the Licensed Marks that Licensor uses in the Rocketship Model.

4.4 Removal of Licensed Intellectual Property. Licensor shall not remove any Licensed Intellectual Property from any applicable Schedule unless, and only to the extent that, Licensor is not using the Licensed Intellectual Property Licensor desires to remove.

4.5 Licensee's Option to Use. The Parties agree Licensee is not obligated to use all Licensed Intellectual Property licensed to it under this License Agreement.

ARTICLE 5: ACKNOWLEDGEMENT OF LICENSOR'S RIGHTS

5.1 Licensor's Ownership. Licensee agrees that ownership of the Licensed Intellectual Property, including the Licensed Marks and the goodwill relating to the Licensed Marks, remains vested in Licensor both during the Term of this License Agreement and thereafter, and that Licensee's use of the Licensed Marks and/or any mark confusingly similar thereto in connection with the provision of any and all Licensed Goods and Services inures solely to the benefit of Licensor. Licensee agrees that nothing in this License Agreement shall give Licensee any right, title, or interest in or to any of the Licensed Intellectual Property other than the right to use the Licensed Intellectual Property in accordance with the terms of this License Agreement. In the event that Licensee is deemed to own any rights in the Licensed Marks or the Licensed Goods and Services, Licensee hereby assigns such rights to Licensor together with all goodwill associated therewith.

5.2 No Challenge. Licensee agrees that it will not ever challenge, attack, contest, or question the validity of Licensor's ownership of any of the Licensed Intellectual Property or any registrations thereof.

5.3 No Use After Termination or Expiration. Licensee acknowledges and agrees that after the termination or expiration of this License Agreement, it shall not be allowed to use the Licensed Intellectual Property in any manner.

5.4 Licensee's Assistance. Licensee agrees to assist Licensor to the extent necessary in the procurement of any registration for, or to protect or maintain, any of Licensor's rights to the Licensed Intellectual Property, and Licensor, if it so desires, may commence or prosecute any claims or suits in its own name or in the name of Licensee or join Licensee as a party thereto. Licensor shall have the sole right, in its absolute discretion, to determine whether or not any action shall be taken on account of any infringements, imitations, or unfair uses by others of any Licensed Intellectual Property by third parties, provided that Licensor's failure to enforce the Licensed Intellectual Property against third-party infringers of the Licensed Intellectual Property or use of the Licensed Intellectual Property by third parties that are not licensed or authorized by Licensor shall not constitute a breach of this Agreement. If Licensor elects to take any such action Licensee agrees to reasonably cooperate in such action. Licensee shall not institute any suit or take any action on account of any such infringements, imitations, or unfair uses without first obtaining the written consent of Licensor to do so, with such consent not to be unreasonably withheld by Licensor.

ARTICLE 6: TERM AND TERMINATION

6.1 Term. This License Agreement shall continue in operation until June 30, 2030, unless terminated pursuant to Section 6.2 or 6.4, or in accordance with Section 2 of the Services Agreement. After expiration of the Initial Term, this License Agreement shall automatically renew for one-year renewal terms beginning at the expiration of the Initial Term and continuing until the termination of the Services Agreement, or until either Party elects to cancel the renewal by providing written notice to the other Party no less than six (6) months before the date of any upcoming renewal.

6.2 Termination for Material Breach. If Licensee materially breaches any of its obligations under the terms of this License Agreement, Licensor shall have the right to terminate this License Agreement, subject to the Cure Period stated in Section 6.3 below, upon sixty (60) days' notice in writing, and such termination notice shall become effective at the expiration of the then current school year.

6.3 Cure Period. In the event of any dispute alleging a material breach of this License Agreement: (1) the Party alleging breach shall give written notice of the breach including a reasonably sufficient written description of the act or omission constituting the alleged breach and the commercially reasonable action the Party which is claimed to have breached must take to cure the alleged breach taking into account the length of the Cure Period; and (2) the Party which is claimed to have breached the License Agreement shall have forty-five (45) days after the receipt of the written notice of any breach of this License Agreement to cure the breach ("Cure Period").

6.4 Termination for Insolvency. If Licensee makes any assignments of assets or business for the benefit of creditors (other than to a lender in connection with a loan secured by property or Licensee's interest therein), or a trustee or receiver is appointed to conduct its business or affairs, or if Licensee is adjudged in any legal proceeding to be in either a voluntary or involuntary bankruptcy, then all rights granted herein shall forthwith cease and terminate without prior notice or legal action by Licensor.

ARTICLE 7: GENERAL PROVISIONS

7.1 Policing of Licensed Intellectual Property. During the Term of this License Agreement, Licensee agrees to inform Licensor of the use of any Licensed Intellectual Property by third parties which come to Licensee's attention and which to Licensee's knowledge infringes Licensor's rights in the Licensed Intellectual Property.

7.2 Indemnification. Licensor hereby assumes all responsibility for and agrees to indemnify, defend, and hold Licensee harmless against any and all damages, liabilities, losses, claims, suits, or other expenses whatsoever, including attorney's fees and costs in the defense of any third-party action, (collectively, "Actions") challenging Licensee's right to use the Licensed Intellectual Property in accordance with the terms of this License Agreement. Licensee may, at its own expense, be represented by counsel of its own choosing to defend against any Actions.

7.3 Limitation of Liability. Subject to Section 7.2, neither Party will be liable for any punitive damages or damages for loss of profits, revenue, data or use incurred by either Party, whether in an action in contract, tort or under any other

theory of liability, even if the other Party or any other person has been advised of the possibility of such damages provided, however, that this section does not apply to reimbursement of damages awarded against Licensee in a third party suit against Licensee pursuant to the indemnification provisions of Section 7.2.

7.4. Assignment, Delegation, or Transfer. The licenses and rights granted to Licensee hereunder are personal in nature, and Licensee may not and shall not sell, transfer, lease, pledge or assign this Agreement or its rights and interest hereunder, or any part hereof, whether by operation of law or otherwise, including without limitation the granting of any security interest or lien on the Licensed Marks or Licensed Goods and Services without the prior written consent of Licensor, which consent may be withheld by Licensor in its sole discretion. Any such attempted sale, transfer, lease, or assignment shall, in Licensor's sole discretion, result in the immediate termination of this Agreement. Licensor shall have a complete and unrestricted right to sell, transfer, lease or assign its rights and interests in this Agreement to any domestic or foreign corporation or other business entity, providing that such transferee agrees to be bound by all of the terms hereof and is the owner of the Licensed Marks. In the event that Licensor shall sell, transfer, lease or assign its rights and interests in this Agreement, Licensor shall notify Licensee of such event.

7.5 Warranties and Representations. Licensor warrants and represents it is the lawful owner of all Licensed Intellectual Property, including but not limited to any and all registrations thereof, that the Licensed Intellectual Property is valid and subsisting, and that Licensee's use of the Licensed Intellectual Property shall not infringe on the rights of any third party.

7.6 Venue and Choice of Law. This License Agreement shall be interpreted under the laws of the State of Tennessee, without reference to its conflicts of law principles. Any dispute arising out of this License Agreement shall exclusively be brought in, and each Party irrevocably consents to the personal and exclusive jurisdiction and venue of, the state and federal courts within Davidson County, Tennessee.

7.7 Waiver. No waiver by any Party of any breach of this License Agreement shall be deemed to be a waiver of any other then-existing or subsequent breach, nor shall any such waiver by any Party be deemed to be a continuing waiver. No delay or omission by any Party in exercising any right hereunder, at law, in equity, or otherwise, shall impair any such right, or be construed as a waiver thereof, or any acquiescence therein, nor shall any single or partial exercise of any right preclude other or further exercise thereof, or the exercise of any other right. Any agreement on the part of either Party to any such waiver shall be valid only if set forth in a written instrument executed and delivered by a duly authorized officer on behalf of such Party.

7.8 No Partnership. This License Agreement is not intended to create, and shall not be interpreted or construed as creating, a partnership, joint venture, agency, employment, master and servant, or similar relationship between the Parties and no representation to the contrary shall be binding upon the Parties.

7.9 Fully Integrated. This License Agreement, together with the Services Agreement, constitutes the entire agreement between the Parties concerning the subject matter herein, and revokes and supersedes any prior agreements, arrangements, communications and understandings and all prior and contemporaneous oral agreements, arrangements, communications and understandings between the Parties, if any, concerning such subject matter. In any instance of any discrepancy between this License Agreement this Agreement controls. No changes, alterations, or modifications hereof shall be effective, unless made in writing and signed by both Parties.

7.10 Bankruptcy. All rights granted under this License Agreement are, and shall otherwise be deemed to be, for purposes of Section 365(n) of the U.S. Bankruptcy Code (the "Bankruptcy Code"), licenses of rights to "intellectual property" as defined under Section 101 of the Bankruptcy Code. The Parties agree that Licensee, as a licensee of such rights under this License Agreement, shall retain and may fully exercise all of its rights and elections under the Bankruptcy Code.

7.11 Survival. Sections 3.6, 3.7, 3.8, 5.1, 5.2, 5.3, 7.2, 7.3, 7.4, 7.5, 7.6, 7.7, 7.8, 7.9, 7.10, 7.12, 7.13, 7.16, and this section 7.11 shall survive any termination or expiration of this License Agreement indefinitely.

7.12 Severability. In the event any term, condition, or provision of this License Agreement is declared or found by a court of competent jurisdiction to be illegal, unenforceable, or void, the Parties shall endeavor in good faith to agree to amendments that will preserve, as far as possible, the intentions expressed in this License Agreement, and the Services Agreement. If the Parties fail to agree on such amendments, such invalid term, condition, or provision shall

be severed from the remaining terms, conditions, and provisions, which shall continue to be valid and enforceable to the fullest extent permitted by law.

7.13 Mutual Construction and Interpretation. This License Agreement has been mutually drafted and authorized by all the Parties, with all Parties represented by counsel of their choosing, and shall not be construed against any one Party. Each Party has read this License Agreement in its entirety and understands its terms and consequences. Accordingly, any rule of law or any legal decision that would require interpretation of any claimed ambiguities in this License Agreement against the drafting Party has no application and is expressly waived. Each of the undersigned persons hereby represents that he or she has the authority to bind the Party for which he or she signs and that the Party for which he or she signs is authorized to enter into this License Agreement.

7.14 Counterpart Signatures. This License Agreement may be signed in two counterparts, both of which together shall constitute one and the same agreement binding on the Parties as if each had signed the same document.

7.15 Headings. The headings contained in this License Agreement are inserted for convenience only and will not affect in any way the meaning or interpretation of this License Agreement.

7.16 Notices. All notices to be given by either Party to the other under the provisions of this License Agreement shall be in writing and shall be deemed delivered on the earlier date: (1) if sent by e-mail, delivery, or mail when actually received and acknowledged; or (2) three business days after mailing by certified or registered mail, return receipt requested, and addressed as follows:

Licensor:

Mr. Preston Smith
CEO, Rocketship Education
2001 Gateway Place, Ste 230E
San Jose, CA 95110

Licensee:

Rocketship Education Tennessee Board Chair
Rocketship Education Tennessee
320 Plus Park Blvd.
Nashville, TN 37217

IN WITNESS WHEREOF, the parties hereto execute this License Agreement by their duly authorized representatives on the date set forth above.

Licensor: Rocketship Education

By: _____
Title: _____
Date: _____

Licensee: Rocketship Education Tennessee

By: Rob Elliott
Title: Vice President, Rocketship Education Tennessee Board of Trustees
Date: _____

Schedule A

To the Trademark and Intellectual Property License Agreement

"Licensed Marks"

REGISTERED MARKS

*ROCKETSHIP (U.S. Reg. No. 5335609) **



*(U.S. Reg. No. 5195870) **

JETPACKED (U.S. Reg. No. 6715795)



*(U.S. Reg. No. 6933258) **

Rocketship Public Schools Logos & Taglines

Master tagline: Unleashing potential

ROCKETSHIP *
PUBLIC SCHOOLS

ROCKETSHIP
PUBLIC SCHOOLS

ROCKETSHIP
PUBLIC SCHOOLS
WASHINGTON DC

ROCKETSHIP *
PUBLIC SCHOOLS
TENNESSEE

ROCKETSHIP
PUBLIC SCHOOLS
CALIFORNIA



ROCKETSHIP *
PUBLIC SCHOOLS

ROCKETSHIP
PUBLIC SCHOOLS
WISCONSIN

ROCKETSHIP
PUBLIC SCHOOLS
WASHINGTON DC

ROCKETSHIP *
PUBLIC SCHOOLS
TENNESSEE

ROCKETSHIP
PUBLIC SCHOOLS
CALIFORNIA



Other Logos



LICENSED GOODS AND SERVICES

Business cards, greeting cards, adhesive note paper, notepads, pencils, pens in international class 016

Tote bags in international class 018

Reusable plastic water bottles sold empty in international class 021

Clothing for men, women, and children, namely, t-shirts, jackets, hooded sweatshirts, polo shirts, sweatshirts, caps, and hats in international class 025

Educational services in the nature of charter schools; developing curriculum for teachers and students in the field of pre-kindergarten through 5th grade classroom instruction in international class 041

Software-as-a-service (SAAS) services featuring application software for use in retrieving and aggregating student performance data from multiple online learning applications and for interactive communication between students, families and school staff that helps set student goals and track daily progress in international class 042

Software-as-a-service application for use in retrieving and aggregating student performance data from multiple online learning applications and for interactive communication between students, families and school staff that helps set student goals and track daily progress in international class 042

Schedule B
To the Trademark and Intellectual Property License Agreement

ROCKETSHIP EDUCATION - CORE MODEL¹

Rocketship Education’s mission is to catalyze transformative change in underserved communities through a scalable and sustainable public school model. Over the course of its two decades of work, Rocketship Education (“**RSED**” also referred to herein as “**Rocketship Public Schools**” or “**RPS**”) has demonstrated capacity to open and operate high quality schools across the country that share common goals and core elements of their school model (the “**Rocketship Model**”). The Rocketship Model includes, but is not limited to, the following core model (“**Core Model**”) elements that all Rocketship Network Schools adhere to:

1. Program Core Model - [Program](#)
2. Human Resources/Talent Core Model - [HR/Talent](#)
3. Marketing and Communications Core Model - [MarComms](#)
4. Strategy Core Model - [Strategy](#)
5. Legal, Governance, & Compliance Core Model - [LGC](#)
6. Business Core Model - [Business](#)
7. Regional Core Model - [Regional](#)
8. Executive Director Core Model - [ED](#)

¹ The Rocketship Model is currently under review and revision by RSED, and RSED reserves the right to update the Rocketship Model at its sole discretion. Amendments to this Schedule B shall not require re-executing the License Agreement, and such amended version of Schedule B, as may be amended from time to time, shall be deemed to be the applicable version of Schedule B as of the Effective Date of this License Agreement.

EXHIBIT C

Legal Representation Agreement and Conflict Disclosure

The purpose of this Legal Services Agreement ("LSA") is to set forth the terms on which Rocketship Education's ("RSED") in-house counsel (hereafter "RSED Counsel") will provide legal services to Rocketship Education Tennessee ("RSED-TN") as referenced in the One Network Support Agreement ("Agreement"), disclose possible conflicts, and obtain consent to the legal representation.

Scope of services: RSED Counsel will provide legal services to its affiliates including RSED-TN, as needed to assist in its operations in matters that could include, for example, responding to subpoenas and other requests for information, investigations, advice regarding human resources and employment issues, contract review, negotiation and litigation. At certain times, RSED Counsel may work with outside counsel to assist in the legal representation of RSED-TN. RSED Counsel will not represent RSED-TN with respect to any dispute between RSED-TN and RSED or any other member of the Rocketship Network.

Confidential information: You agree that RSED Counsel shall be permitted to share with RSED confidential information learned in the course of representing RSED-TN to the extent necessary, in the professional judgment of RSED Counsel, to further the interests of RSED-TN and RSED.

Conflicts of Interest: Any time a lawyer represents more than one client it is possible that a conflict of interest may arise between the clients. A conflict is defined as adversity between the clients, or when a lawyer's responsibilities to or relationship with one client creates a significant risk that the lawyer's representation of the other client will be materially limited in any way. Conflicts may arise when counsel represents two clients jointly on the same issue or matter, since each client may have a different perspective or goals that could develop into a dispute or adversity between them.

Whenever a lawyer represents clients whose interests conflict or possibly conflict, the lawyer is required to obtain informed written consent from both clients. Informed written consent means informing each client of the reasonably foreseeable consequences of the joint or concurrent representation, including any possible negative consequences. One purpose of this letter is to disclose to you the fact that potential conflicts that could arise and that additional steps will need to be taken if and when they do.

As you know, RSED Counsel are employed by RSED and represent RSED with respect to its own legal needs. RSED-TN could be concerned that RSED Counsel's duties to provide independent advice and advise RSED-TN may be compromised by its separate relationship with RSED. However, we assure you that will not be the case. Because RSED and RSED-TN share a common mission, common organizational goals, and common leadership, we believe that the interests of the entities are and will be aligned, and therefore there is little risk of conflicts arising. However, to the extent you have a concern about possible conflicts, please feel free to discuss it with us before signing this agreement, or at any time such concerns emerge over the course of our working together.

In the unlikely event of a conflict between RSED and RSED-TN, RSED Counsel would assess the situation and would advise of steps available to resolve that conflict, which could include the entities executing conflicts waivers, or either or both obtaining the advice of separate counsel. If the conflict could not be resolved, RSED Counsel may need to withdraw from representing one or both entities.

We advise RSED-TN to seek the advice of independent counsel regarding this LSA and the conflict waiver. If at any time you perceive there to be a potential conflict between RSED-TN and RSED or any other RSED affiliate, please advise us of that circumstance immediately. We will do the same.

Sincerely,

[Name]
[RSED Legal Counsel]
Rocketship Education and Affiliate Entities

AGREEMENT:

I have read the foregoing, understand it and on behalf of RSED-TN agree to the Representation in accordance with the conditions described above.

Rob Elliott
Vice President, Rocketship Tennessee Board of Trustees
Date: _____

Q2 Rocketship Public Schools Board of Directors Meeting

December 10, 2025



Agenda

1. Opening Items

- A.** Call to Order
- B.** Public comment on off-agenda items

2. Consent Items

- A.** Approve minutes from the October 8, 2025 meeting of the Rocketship Board of Directors
- B.** Reappoint Alex Terman to the Rocketship Board of Directors and to the Rocketship Business Committee for a two-year term through December 2027
- C.** Reappoint Daniel Velasco to the Rocketship Board of Directors, the Rocketship Executive Committee, and as chair of the Rocketship Achievement Committee for a two-year term through December 2027
- D.** Reappoint Yolanda Bernal-Samano to the Rocketship Board of Directors and as chair of the Rocketship CA Board Committee for a one-year term through December 2026
- E.** Appoint Daniel Sanchez to the Rocketship Audit Committee for the remainder of his term on the Rocketship Board of Directors
- F.** Appoint Nicole White as an advisor to the Rocketship Audit Committee for a two-year term through December 2027
- G.** Ratify appointment of Ron Sokolov to the Rocketship DC Board of Trustees and to the Rocketship DC Business Committee for a two-year term through December 2027
- H.** Ratify appointment of Maggie Marcus to the Rocketship DC Board of Trustees and to the Rocketship DC Achievement Committee for a two-year term through December 2027

3. Action Items: Applications & Resolutions - Review and Approval

- A.** Approve Resolution #2025-10 Appointing and Confirming Charmaine Detweiler as the Business Committee Chairperson of RSED
- B.** Approve Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship Education for a two-year term through December 2027
- C.** Approve Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship Education for a two-year term through December 2027
- D.** Approve Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship CA Board Committee and as an advisor to the Rocketship Audit Committee for a two-year term through December 2027
- E.** Approve Resolution #2025-14 Appointing Michael Fox to the Launchpad Development Company Board

4. Action Item: Officer Resolution - Review and Approval

- A.** Approve Resolution #2025-09 Appointing the Officers of RSED

5. Information Items

- A.** Board Updates

6. Action Items: Finance - Review and Approval

- A.** Approve the First Interim Reports for California Rocketship Schools: Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Futuro, Rocketship Delta Prep and Rocketship Redwood City
- B.** Approve the 2024-25 Audit, as recommended by the Rocketship Audit Committee

Agenda

7. Information Items

A. Local Control and Accountability Plan (LCAP) Mid Year Update

B. Core Model 2.0

8. Break

9. Information Item

A. Overview of Rocketship Governance Structure and One Network Support Agreements

10. Action Items: National CMO Decisions - Review and Approval

A. Approve Resolution #2025-15 One Network Support Agreement between Rocketship Education and Rocketship Education Wisconsin

B. Approve Resolution #2025-16 One Network Support Agreement between Rocketship Education and Rocketship Education Tennessee

11. Closed Session

A. Conference with Legal Counsel — Anticipated Litigation, Number of cases: 2 and Existing Litigation, Number of cases: 2: Knox v. RSED and JPT through guardian ad litem et al. v. RSED pursuant to California Government Code § 54956.9.

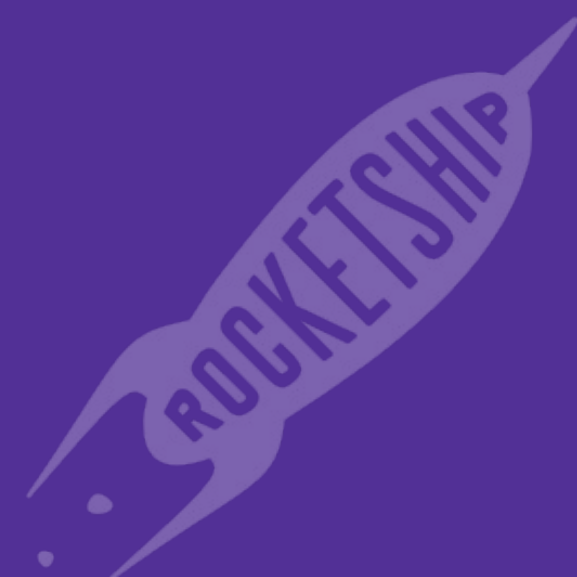
B. Public Employee Performance Evaluation Pursuant to California Government Code § 54957: CEO Evaluation

12. Report Out

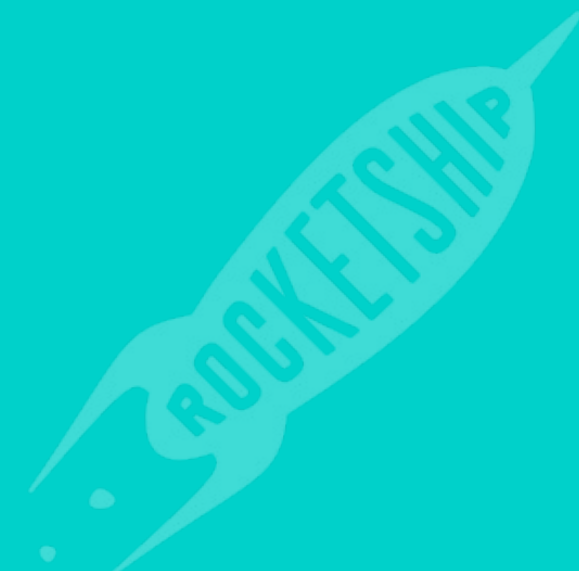
A. Report on actions taken in closed session

13. Adjourn

A. Adjourn Meeting



Public Comment



Action Items: Applications and Resolutions - Review and Approval

3. Action Items: Applications & Resolutions - Review and Approval

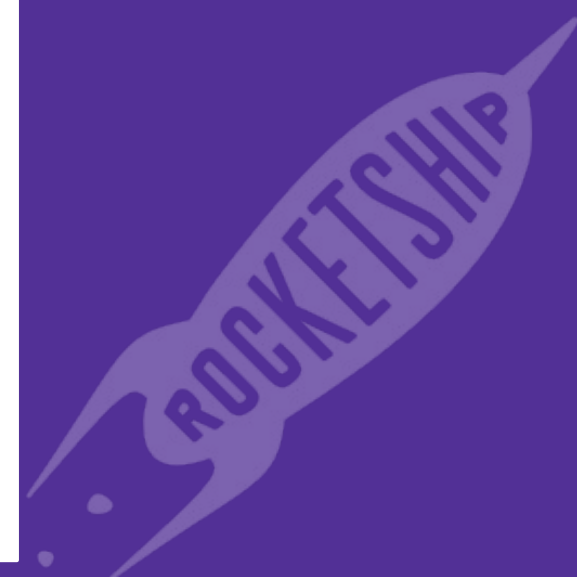
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B. Approve Resolution #2025-11 Appointing Rhonda Baldenegro as a Director of Rocketship Education for a two-year term through December 2027

C. Approve Resolution #2025-12 Appointing Courtney Shenberg as a Director of Rocketship Education for a two-year term through December 2027

D. Approve Resolution #2025-13 Appointing Patrick Hoynes to the Rocketship CA Board Committee and as an advisor to the Rocketship Audit Committee for a two-year term through December 2027

E. Approve Resolution #2025-14 Appointing Michael Fox to the Launchpad Development Company Board



Approve Resolution #2025-09 Appointing the Officers of RSED

RESOLVED, that the Board hereby appoints the following individuals to serve in the respective positions set forth opposite their names with all of the rights and responsibilities attendant to such positions subject to the Board's ultimate direction and control:

Louis Jordan	Chairman
Julie Miller	Secretary
Charmaine Detweiler	Treasurer
Preston Smith	Chief Executive Officer
Benjamin Carson	Chief Financial Officer
Maricela Guerrero	Executive Director, California

Board Updates



Action Item: Finance - Review and Approval

6. Action Items: Finance - Review and Approval

A. Approve the First Interim Reports for California Rocketship Schools: Rocketship Mateo Sheedy, Rocketship Si Se Puede, Rocketship Los Suenos, Rocketship Mosaic, Rocketship Discovery Prep, Rocketship Brilliant Minds, Rocketship Alma, Rocketship Spark, Rocketship Fuerza, Rocketship Rising Stars, Rocketship Futuro, Rocketship Delta Prep and Rocketship Redwood City

Review and Approve the 2024-25 Audit, as recommended by the Rocketship Audit Committee



Audit Overview

Each year, we are required to undergo an independent audit of our financial statements as well as our controls and policies.

This year, all Rocketship audits were done by one firm: Clifton Larson Allen (CLA). This consolidation of our business resulted in a smoother process, more timely completion of final documents, and a more consistent approach to accounting and controls questions.

The audit process began immediately after closing the fiscal year on June 30 and consisted of internal preparation and validation of our statements, review of financial data and supporting documentation by CLA, and review of samples of payroll, check, and credit card transactions.



Audit Preliminary Results and Adjustments

Across the regions, only TN resulted in a management letter comment (internal not external) related to duplication of \$205k of revenue recorded in FY24 and corrected in FY25. The audit draft as presented has no findings or corrections. This represents a clean audit for Rocketship and best case outcome.

Adjustments from September Numbers

- \$305k adjustment to Rocketship Discovery Prep balance sheet deferred network support fee until FY26 and showing positive cash as of June 30th, 2025



Next Steps

Next steps:

- Email/Upload to California DOE, Controller's Office and Authorizers by December 15th
- Due dates for other regions as follows: WI December 15th , TN December 31st and DC December 10th

990 Completion

- Next step after the audit will be for the completion of the 990 tax return. It is due by May 15th, 2026. We will bring to the audit committee in the spring for review.



Local Control and Accountability Plan (LCAP) Mid Year Update



Agenda

1. Requirements Overview
 2. Updated Budget Overview for Parents Information
 3. 2025-26 Progress towards LCAP Goals
 - Actions Implementation
 - Outcomes
 4. Educational Partner Input
 5. Appendix with School-level Detail
 - Updated Budget Overview
 - Expenditures
 - Actions Implementation
-

Local Control Accountability Plan (LCAP)

The LCAP is a comprehensive California state plan required of districts and charter schools that details key goals, actions, and budgeted expenditures, with a special focus on how additional funds for higher need student groups (Low Income, English Learner, and Foster Youth) are utilized.

LCAP Components 2025-26

Mid-Year Annual LCAP Update

LCAP

Board Presentation

- Update on Budget Overview for Parents
- Currently available LCAP Outcomes
- LCAP Financial Expenditures YTD
- LCAP Actions Implementation Update

- Budget Overview for Parents
- 2025-26 Annual Update Actions and Expenditures
- Highlights, Identified Needs, Education Partner Engagement
- 2026-27 Goals, Outcomes, Actions, Expenditures
- Increased and Improved Services Requirement

Updated Budget Overview for Parents

A concise summary of
revenues and
expenditures for prior
and upcoming year.

CA Schools Update Forecast Overview

Description	Budget FY25	Current Forecast FY25	Variance FY25	Budget FY26	Current Forecast FY26	Variance FY26
Revenues						
Total LCFF Funds	\$86,504,129	\$80,584,586	(\$5,919,543)	\$83,781,779	\$85,103,535	\$1,321,756
LCFF Supplemental & Concentration Grants	\$18,159,399	\$16,814,588	(\$1,344,811)	\$17,447,408	\$17,202,664	(\$244,744)
All Other State Funds	\$40,857,262	\$40,886,058	\$28,797	\$38,584,054	\$40,218,894	\$1,634,840
All Local Funds	\$14,985	\$217,081	\$202,096	\$0	\$122,652	\$122,652
All Federal Funds	\$7,736,640	\$11,189,516	\$3,452,876	\$10,597,669	\$10,931,410	\$333,741
Total Projected Revenue	\$135,113,016	\$132,877,242	(\$2,235,774)	\$132,963,502	\$136,376,491	\$3,412,989
Expenses						
Total General Fund Expenses	\$1,313,718	\$129,947,914	(\$1,370,086)	\$129,101,345	\$129,696,976	(\$595,631)
Enrollment	6,658	6,157	(501)	6,163	6,097	(66)
ADA	92.8%	93.6%	1%	95%	95%	-

LCAP Actions that utilize LCFF Supplemental and Concentration Grant Funds

- Personalized Learning
- Rocketship Reads
- Professional Development
- Data Driven Instruction
- Instructional Coaching
- Operations Staffing and Development
- Enrichment
- Outdoor Education and Community Experiences
- Social Emotional Learning
- Family Engagement



2025-26 Mid-Year LCAP Update

Update on progress
towards implementation of
planned actions and
progress towards meeting
our goals.

LCAP Goals

1	Improve Rocketeers' proficiency in key content areas, overall and for key subgroups.
2	Rocketeers will be taught by highly qualified teachers and educators with robust training and development on common core standards aligned curriculum.
3	School environment will be safe, welcoming, joyful, and efficient for all students and families.
4	Rocketship students will have access to opportunities that support them to become well-rounded, self motivated, engaged community members.
5	Rocketship families are engaged in their students' education and advocate for their communities.

Goal 1 Implementation—All Schools

Action #	Action Title	Utilizing LCFF Supplemental and Concentration Grant Funds	Implementation Status-- All Schools
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress



Goal 1 Implementation Notes

1.1 Personalized Learning	Successes Small group instruction has been improved this year ensuring all students are getting the practice at the right instructional level along with explicit instruction to progress to the next level. Challenges Teachers are still in the process of learning how to best personalize the new curriculum to best meet the needs of individual students.
1.3 Services to Support Multilingual Students	Modifications to Action Implementation The use of the ELPAC Interim Assessment was discontinued to due to the large loss of instructional time due to the length of administration. The English Language Development Progress Monitoring (ELD PM) Tool is used by teachers instead to monitor student progress during instruction. Teachers use the tool to evaluate where students are on the language continuum every two weeks and use the data to identify focus skills and student grouping for Designated ELD instruction.



Goal 1 Implementation Notes

1.4 Rocketship Reads

Success from Rocketship Mosaic

Every student takes home a book daily that is aligned to their independent reading level. Students are also spending time reading during centers within our Small Group Instruction block daily. We have been working with families to build a love of reading at home and several grade levels have been or are going on Field Trips to Tully Library, where Rocketeers are so excited to pick out books!

Success from Rocketship Rising Stars

All students have been given books from the classroom libraries to keep in their book bags and also sent some books home as well. We implemented a bookmark where students receive stamps everytime they are "caught" reading and they exchange the bookmarks for a book coin for our book vending machine! In addition, we held a Rising Stars Reads night on October 8th and 160 unique families present!



Rocketship Mosaic G3 students so excited to check out books from the local library.



Goal 2 Implementation—All Schools

Action #	Action Title	Utilizing LCFF Supplemental and Concentration Grant Funds	Implementation Status-- All Schools
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress



Goal 2 Implementation Notes

2.1 High Quality, Research Based Curriculum	Successes New curriculum CKLA implementation has brought cohesion across the grade levels for reading in alignment with the science of reading. Students are building foundational skills, decoding with Applied Decoding Guided Reading, or building comprehension with novel guided reading.
2.2 Professional Development	Successes High quality execution of professional development supports impactful unit launches and data analysis meetings to further develop deep understanding of key grade level standards and content to accelerate student achievement. Regional network professional development sessions have allowed teachers to come together on shortened days to learn from each other.



Goal 2 Implementation Notes

2.3 Data Driven Instructional Practices	Successes The team has refined and implemented tools and data-informed practices for Small Group Instruction (SGI) to better personalize instruction and drive student achievement (with a focus on reading G1-G2).
2.5 Teacher Credentialing	Successes Rocketship has launched a Residency Program partnership with Loyola Marymount University (LMU), where 5 residents are completing a one-year Multi-Subject Intern Program—broadening access to diverse, practice-based credentialing options. Rocketship now supports over 75 active educators across degree, intern, and residency pathways through multiple university partnerships (Reach, Rivet, SJSU, LMU). This represents a significant expansion from prior years when Reach University was the sole partner program.



Goal 3 Implementation—All Schools

Action #	Action Title	Utilizing LCFF Supplemental and Concentration Grant Funds	Implementation Status-- All Schools
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress



Goal 4 Implementation—All Schools

Action #	Action Title	Utilizing LCFF Supplemental and Concentration Grant Funds	Implementation Status-- All Schools
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	No	In Progress
4.4	Care Corps	No	In Progress



Goal 5 Implementation—All Schools

Action #	Action Title	Utilizing LCFF Supplemental and Concentration Grant Funds	Implementation Status-- All Schools
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

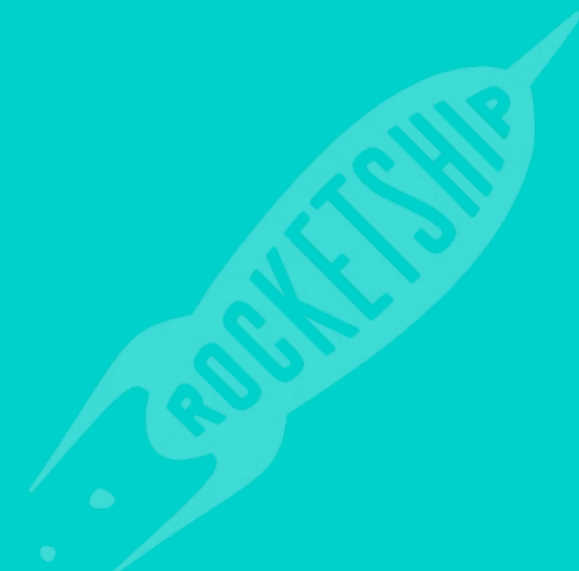


Goal 5 Implementation Notes

5.3 School-Family Partnership	Successes Ongoing communication with families about has improved with regular teacher newsletters via Parent Square. Communication with families about student progress has also improved by utilizing the letters generated by various assessment programs.
5.4 Los Dichos	Successes Each of our 13 California schools will now host a Family Literacy Night at a local library. This shift is inspired by the success of last year's event with Rocketship Redwood City Prep—featuring a storytime, interactive activities, the Five Finger Rule reading strategy, and community tables. We even enrolled five new students by the end of the night!



Update on LCAP Metrics—available data



Goal 1 Metrics Updates

	CAASPP ELA 22-23	CAASPP ELA 23-24	CAASPP ELA 24-25	CAASPP ELA Target	Met?	CAASPP Math 22-23	CAASPP Math 23-24	CAASPP Math 24-25	CAASPP Math Target	Met?	CAST Science 23-24	CAST Science 24-25	CAST Target	Met?
RBM	47%	47%	46%	52%	FALSE	41%	50%	46%	55%	FALSE	29%	9%	34%	FALSE
RSA	43%	37%	32%	42%	FALSE	45%	38%	34%	43%	FALSE	20%	18%	44%	FALSE
RDL	35%	35%	30%	40%	FALSE	24%	26%	32%	31%	TRUE	21%	28%	26%	TRUE
RDP	34%	41%	50%	46%	TRUE	31%	40%	51%	45%	TRUE	25%	31%	30%	TRUE
RFZ	39%	44%	42%	48%	FALSE	32%	40%	40%	51%	FALSE	24%	15%	32%	FALSE
RFA	44%	43%	43%	48%	FALSE	37%	46%	48%	51%	FALSE	27%	25%	32%	FALSE
RLS	33%	35%	40%	40%	TRUE	41%	43%	54%	48%	TRUE	10%	25%	15%	TRUE
RMS	40%	44%	41%	49%	FALSE	43%	42%	42%	47%	FALSE	21%	21%	26%	FALSE
ROMO	55%	56%	60%	61%	FALSE	60%	65%	66%	65%	TRUE	27%	20%	32%	FALSE
RRWC	27%	19%	31%	24%	TRUE	29%	26%	36%	31%	TRUE	4%	18%	15%	TRUE
RRS	65%	59%	56%	70%	FALSE	65%	64%	69%	70%	FALSE	n/a	n/a	31%	TRUE
RSSP	33%	31%	35%	36%	FALSE	27%	28%	42%	32%	TRUE	17%	17%	22%	FALSE
RSK	59%	52%	50%	56%	FALSE	60%	60%	57%	65%	FALSE	30%	54%	35%	TRUE



Goal 1 Metrics Updates, Continued

	ELPI 24-25 Estimate	ELPI Target	Met?	EL Reclass Rate 24-25	EL Reclass Rate Target	Met?	NWEA Reading Growth Years Actual: K-2 (EOY 24-25) - 2025 norms	NWEA Reading Growth Years Target	Met?	NWEA Math Growth Years Actual : K-2 (EOY 24-25) - 2025 norms	NWEA Math Growth Years Target	Met?
RBM	46%	55%	FALSE	10%	15%	FALSE	1.19	1.2	FALSE	1.11	1.2	FALSE
RSA	43%	55%	FALSE	9%	15%	FALSE	1.06	1.2	FALSE	1.01	1.2	FALSE
RDL	29%	55%	FALSE	9%	15%	FALSE	1.14	1.2	FALSE	1.45	1.2	TRUE
RDP	50%	55%	FALSE	16%	15%	TRUE	1.57	1.2	TRUE	1.47	1.2	TRUE
RFZ	24%	55%	FALSE	7%	15%	FALSE	1.36	1.2	TRUE	1.35	1.2	TRUE
RFA	33%	55%	FALSE	10%	15%	FALSE	1.57	1.2	TRUE	1.35	1.2	TRUE
RLS	45%	55%	FALSE	14%	15%	FALSE	1.26	1.2	TRUE	1.22	1.2	TRUE
RMS	54%	55%	FALSE	19%	15%	TRUE	1.51	1.2	TRUE	1.24	1.2	TRUE
ROMO	67%	55%	TRUE	25%	15%	TRUE	1.81	1.2	TRUE	1.88	1.2	TRUE
RRWC	54%	55%	FALSE	3%	15%	FALSE	1.44	1.2	TRUE	1.39	1.2	TRUE
RRS	43%	55%	FALSE	17%	15%	TRUE	1.48	1.2	TRUE	1.31	1.2	TRUE
RSSP	44%	55%	FALSE	11%	15%	FALSE	1.26	1.2	TRUE	1.28	1.2	TRUE
RSK	54%	55%	FALSE	18%	15%	TRUE	1.29	1.2	TRUE	1.18	1.2	FALSE



Goal 2 Metrics Updates

	Student Access to Materials	Student Access to Materials Target	Met??	Teachers properly credentialed & assigned	Teachers properly credentialed & assigned Target	Met??	Standards Implemented Actual	Standards Implemented Target	Met??
RBM	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RSA	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RDL	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RDP	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RFZ	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RFA	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RLS	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RMS	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
ROMO	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RRWC	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RRS	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RSSP	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE
RSK	100%	100%	TRUE	100%	100%	TRUE	100%	100%	TRUE

Goal 3 Metrics Updates

	Facilities in Good Repair	Facilities in Good Repair Target	Met??	Student Safety 2024-25	Student Safety 2024-25 Target	Met??	Family Safety 2024-25	Family Safety 2024-25 Target	Met??
RBM	100%	100%	TRUE	78%	75%	TRUE	93%	85%	TRUE
RSA	100%	100%	TRUE	79%	75%	TRUE	89%	85%	TRUE
RDL	100%	100%	TRUE	77%	75%	TRUE	69%	85%	FALSE
RDP	100%	100%	TRUE	78%	75%	TRUE	93%	85%	TRUE
RFZ	100%	100%	TRUE	76%	75%	TRUE	92%	85%	TRUE
RFA	100%	100%	TRUE	78%	75%	TRUE	86%	85%	TRUE
RLS	100%	100%	TRUE	79%	75%	TRUE	94%	85%	TRUE
RMS	100%	100%	TRUE	78%	75%	TRUE	92%	85%	TRUE
ROMO	100%	100%	TRUE	80%	75%	TRUE	91%	85%	TRUE
RRWC	100%	100%	TRUE	74%	75%	FALSE	91%	85%	TRUE
RRS	100%	100%	TRUE	85%	75%	TRUE	94%	85%	TRUE
RSSP	100%	100%	TRUE	75%	75%	TRUE	83%	85%	FALSE
RSK	100%	100%	TRUE	79%	75%	TRUE	93%	85%	TRUE

Goal 4 Metrics Updates

	Student Connectedness 24-25	Student Connectedness Target	Met??	Suspension Actual (As of 10/31/25)	Suspension Target	Met??	Expulsions (As of 10/31/25)	Expulsions Target	Met?	% enrolled in a Broad Course of Study	Broad Course of Study Target	Met?
RBM	84%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RSA	81%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RDL	80%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RDP	84%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RFZ	79%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RFA	83%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RLS	83%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RMS	83%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
ROMO	81%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RRWC	80%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RRS	83%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RSSP	82%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE
RSK	80%	75%	TRUE	0%	0.5%	TRUE	0	0	TRUE	100%	100%	TRUE

Goal 5 Metrics Updates *

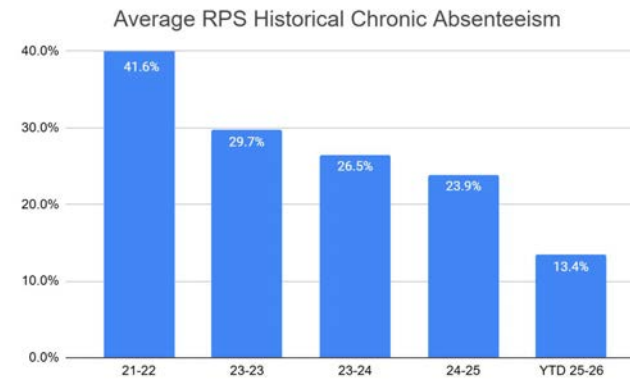
	ADA Actual (As of 10/31/25)	ADA Target	Met??	Parent Involvement (As of 10/31/25)	Parent Involvement Target	Met??	Home Visits Completed (as of 10/31/25)	Home Visits Completed Target	Met?	Parent Satisfaction (BOY 25-26)	Parent Satisfaction Target	Met??
RBM	95.0%	95%	TRUE	89%	88%	TRUE	89%	95%	FALSE	80%	90%	FALSE
RSA	94.3%	95%	FALSE	68%	90%	FALSE	79%	95%	FALSE	83%	90%	FALSE
RDL	93.4%	95%	FALSE	84%	71%	TRUE	73%	95%	FALSE	81%	80%	TRUE
RDP	94.6%	95%	FALSE	77%	86%	FALSE	96%	95%	TRUE	92%	85%	TRUE
RFZ	95.1%	95%	TRUE	91%	90%	TRUE	91%	95%	FALSE	85%	90%	FALSE
RFA	94.6%	95%	FALSE	96%	90%	TRUE	96%	95%	TRUE	80%	90%	FALSE
RLS	95.6%	95%	TRUE	90%	80%	TRUE	96%	95%	TRUE	93%	90%	TRUE
RMS	95.2%	95%	TRUE	66%	57%	TRUE	66%	95%	FALSE	86%	90%	FALSE
ROMO	97.5%	95%	TRUE	98%	90%	TRUE	98%	95%	TRUE	90%	90%	FALSE
RRWC	93.5%	95%	FALSE	95%	90%	TRUE	95%	95%	TRUE	84%	87%	FALSE
RRS	95.6%	95%	TRUE	94%	90%	TRUE	94%	95%	FALSE	88%	90%	FALSE
RSSP	94.0%	95%	FALSE	98%	90%	TRUE	98%	95%	TRUE	93%	90%	TRUE
RSK	95.7%	95%	TRUE	83%	90%	FALSE	83%	95%	FALSE	91%	90%	TRUE

* No data available on Parent Connectedness and Parent Input in Decision-making at this point in the school year.



Goal 5 Chronic Absence Rate

	Chronic Absenteeism (as of 4/4/25)	Chronic Absenteeism (As of 10/31/25)	Chronic Absenteeism Target	Met??
RBM	19.7%	13.4%	20%	TRUE
RSA	30.5%	16.6%	20%	TRUE
RDL	32.6%	19.7%	20%	TRUE
RDP	27.8%	17.0%	20%	TRUE
RFZ	29.0%	11.7%	20%	TRUE
RFA	27.0%	16.1%	20%	TRUE
RLS	24.2%	9.5%	20%	TRUE
RMS	28.2%	11.6%	20%	TRUE
ROMO	10.4%	3.0%	20%	TRUE
RRWC	32.3%	21.5%	20%	FALSE
RRS	20.9%	12.6%	20%	TRUE
RSSP	26.7%	13.5%	20%	TRUE
RSK	17.9%	10.8%	20%	TRUE



Focus areas for input

1. Do you have any other questions about this presentation?
2. What would you like to hear more about in future LCAP presentations (LCAP action implementation, data, budget, etc.)?

Input

Your input is a critical part of the LCAP process. We welcome any observations, suggestions or needs that will support and help us meet our LCAP goals.

We welcome the input of our families, students, staff and members of the public. Written comments may be submitted by emailing compliance@rsed.org.



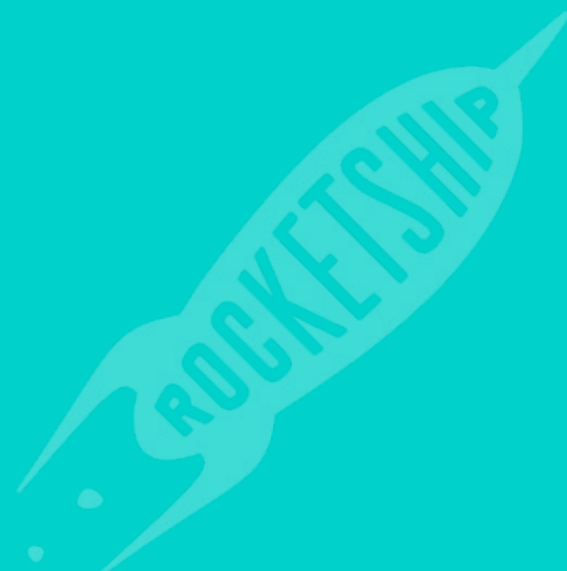
Next Steps

Thank you for working together to review our progress towards meeting our LCAP goals!
Next, we will use the input received to inform updates to our future plans and presentations.

.....Thank you!



Core Model 2.0



Core Model 2.0 Chapter 1

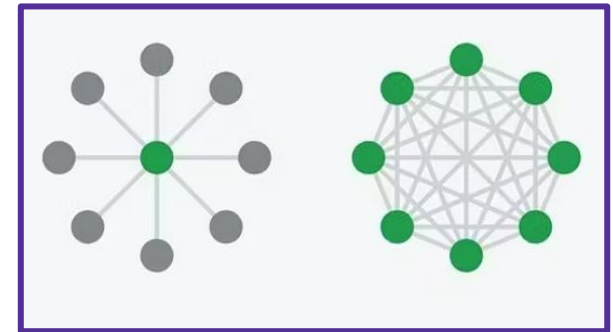
The launch of our core model initiative.



In 2020, we launched an effort to restructure our organization to support our next phase of impact.

- We introduced the **Executive Director** role in our regions.
- We established the formation of our **Network Executive Team** and a new structure for Rocketship - not as tightly held centrally.
- Our intent was to further elevate our impact by creating greater agency and accountability in regions while improving the efficacy and focus of network support.

Centralized vs Networked



We evaluated different org structures & aligned on “strategic controller” as the optimal path forward for our network.

	Active Shareholder	Strategic Architect	Strategic Controller	Operator
				
Programmatic autonomy	<u>Schools/regions maintain autonomy over strategy, processes, decision rights</u>	Central office sets org-wide strategy and <u>provides feedback</u> on school/regional strategy; <u>schools/regions maintain programmatic autonomy</u>	Central office sets org-wide strategy, <u>approves</u> school/regional strategy, and <u>mandates adoption of a limited number of key programmatic practices</u>	Central office sets org-wide strategy, <u>determines</u> school/regional strategy, and mandates adoption of <u>most/all programmatic practices</u>
Accountability	Central office holds schools/regions accountable for adherence to mission, values, and mission-critical goals	Central office holds schools/regions accountable for adherence to mission, values, and mission-critical goals	Central office holds schools/regions accountable for adherence to mission, values, and mission-critical goals, <u>and some practices</u>	Central office holds schools/regions accountable for adherence to mission, values, mission-critical goals, <u>and most/all practices</u>
Sharing	<u>Limited, if any, sharing</u>	Central office facilitates sharing of effective practices, <u>including sharing of multiple models</u>	Central office <u>defines and shares best practice in some programmatic areas</u>	Central office defines and shares best practice in <u>most/all programmatic areas</u>
Shared services	<u>Limited, if any, shared services</u>	Central office provides shared services and owns operational decisions that require specialized skill, involve significant risk, or benefit from significant savings from centralization	Central office provides shared services and owns operational decisions that require specialized skill, involve significant risk, or benefit from significant savings from centralization	Central office provides shared services and owns operational decisions that require specialized skill, involve significant risk, or benefit from significant savings from centralization

We experienced some growing pains moving away from a highly centralized “operator” org structure.

- We did not have sufficient codification on what programmatic practices are considered mandatory for the Rocketship model.
- We did not have clarity on how to support decision-making between national leadership and regional leadership.
- We did not have consistently aligned team structures across regions and national to ensure we able to perform at the best of our combined ability.



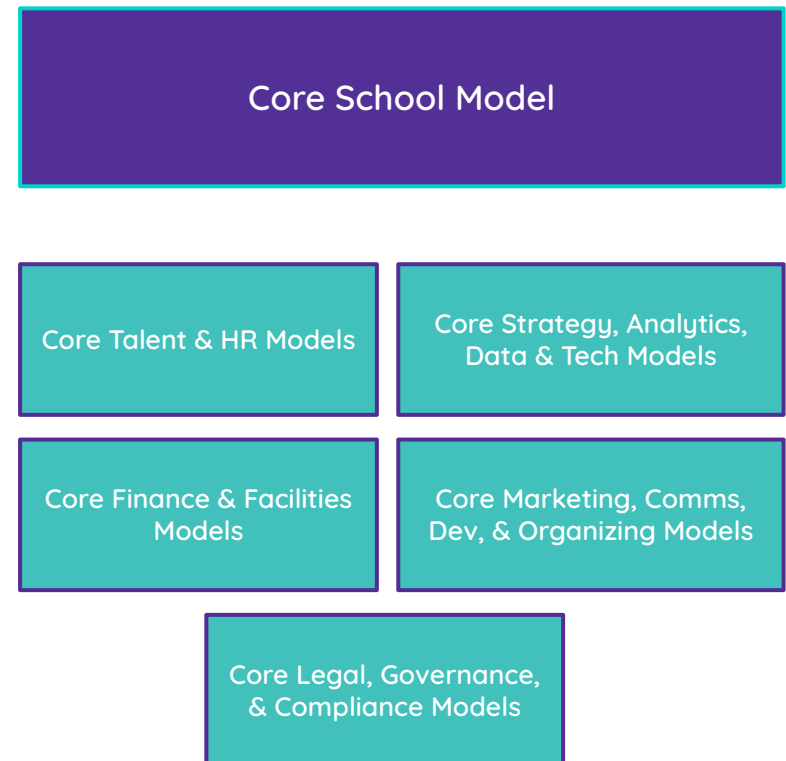
Core Model 2.0 Chapter 2

Learning from initial beta-test of core model



We launched our core model initiative in an effort to define and align on how to optimize our collective impact.

- In 2022, the national program team developed a comprehensive codification of the Rocketship **core school model** to clearly define and align all Rocketship schools to our gap-busting model for educational excellence.
- In 2023, all teams pursued a similar effort to help Rocketship establish our network's **core operating model** ensuring consistency, efficiency, and alignment with our strategic objectives.



Our first pass at codifying our core model was too siloed by function and inconsistent across functions.

Inconsistent application of the framework: There was variability in what the operating functions understood as the purpose of the core model and how teams conceptualized and defined different terms in the framework.

Feedback gathering: Feedback beyond Network Leadership Convening (NLC) was mostly internal within teams or NET, rather than collaborating across teams that work together to sharpen and socialize. Feedback facilitation at NLC varied, leading to differences in how NeST analyzed and provided feedback.

Connecting regional model to operating core models: We did not establish a “regional core model” that could have created better opportunity for teams to design for integration and alignment across the network.



The structure we were building and our lack of a clear roll out plan stifled engagement and adoption.

The “product” was clunky and hard to access. Teams felt unclear around what constitutes a “good” Core Model document, noticed high variability across outputs (e.g., level of detail, links or no links), and would’ve appreciated more support and guidance to produce higher-quality drafts that are more accessible, more dynamic, and a more user-centered structure.

Socialization and rollout. The longer-term plan for finalizing, communicating, rolling-out / embedding Core Model, and defining how we’ll hold ourselves accountable to what is written could be more visible; it raised questions around whether we are dedicating the time and resources to make what we wrote, “core.”



Similarly, the “strategic controller” framework that had guided our work to-date did not fully and clearly capture our intent.

Strategic Controller	
	
Programmatic autonomy	Central office sets org-wide strategy, <u>approves</u> school/regional strategy, and <u>mandates adoption of a limited number of key programmatic practices</u>
Accountability	Central office holds schools/regions accountable for adherence to mission, values, and mission-critical goals, <u>and some practices</u>
Sharing	Central office <u>defines and shares best practice in some programmatic areas</u>
Shared services	Central office provides shared services and owns operational decisions that require specialized skill, involve significant risk, or benefit from significant savings from centralization

Central office: This term is inaccurate. It is most closely associated with the National Leadership Team, however the full Network Executive Team (which is inclusive of regions) is involved in defining and approving our network strategy while our Regional Leadership Teams are responsible for defining their respective strategies and plans to reach our network goals.

Programmatic practices: This term is limiting as it is unclear as if “programmatic” refers only to school model or if it is inclusive of practices across all network functions.

False continuum: The terms “centralization” and “regionalization” convey an inherent tension between national and regional that undermine our intent of one network.



Core Model 2.0 Chapter 3

Moving towards a new framework to improve network alignment and impact.



Moving away from what is “centralized vs regionalized” and aligning on what is “standardized vs customized.”

FROM

Centralization vs Regionalization

This dynamic is inherently rooted in the power of decision-making (“me or you”) rather than collective network performance.

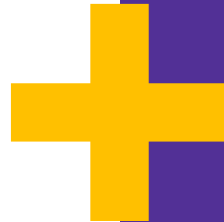


TO

Standardization vs Customization

This dynamic is more constructive, orienting around the work to be done, and conveys the benefits of effectiveness and efficiency in a standardized system and when customization is beneficial.

We **standardize** where there are efficiencies to doing this work consistently and at scale, to maintain connection and coordination to our strategic planning, or where legal or compliance requirements necessitate it.



We **customize** when the standardized approach is an impediment or where flexibility improves impact and outcomes (including when regional or functional context requires it).

Establishing a framework for the network that is rooted in maximizing our collective impact.

FROM

Strategic Controller

Controller is rooted in power rather than shared interest and maximizing impact.



TO

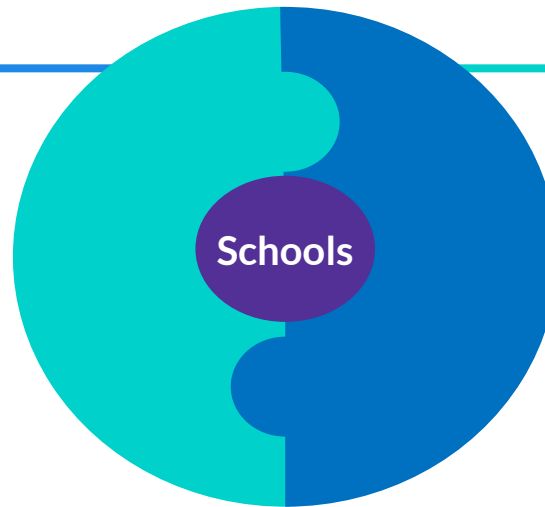
One Network Operating Model

Our One Network Operating Model aligns us as one network, providing shared direction while allowing local adaptation when needed —ensuring that every community benefits from the full strength of our collective impact.

Regions and National share accountability towards our mission in complementary, but distinct, ways.

How regions drive impact

Deliver impact by serving Rocketeers and families directly (and team members), leveraging a portfolio of National systems and supports, sharing on-the-ground expertise and feedback to improve them, and ensuring implementation reflects local context, relationships, and community needs



How national drives impact

Delivers impact to Rocketeers, families, and team members providing and elevating functional expertise, standards, and tools, driving efficiencies through scale, building regional capacity through cross-region learning and (at times, direct support), and enabling network stability and expansion

Regions and National are interdependent parts of One Network who work together to achieve collective impact.



Our 7 framework dimensions.



Strategic planning: *Where we're going and how we'll get there.* Includes our overall mission / vision, five-year strategic planning, annual priority setting, growth strategy, greenlighting diligence, identifying and resourcing strategic innovations



Org stewardship: *How we govern and sustain our organization for long-term impact:* Includes annual and multi-year financial, enrollment, and facilities planning, budgeting, and tradeoffs aligned with network priorities, governance and board management, and compliance with authorizers and funders



External engagement: *How we build and maintain relationships with families, funders, and communities to advance our mission.* Includes strategies, systems, and practices to drive enrollment, fundraise, manage marketing, brand, and communications, and nurture families and communities to exercise their collective power to advocate, organize, and transform systems



School design & delivery: *How we deliver excellence for our Rocketeers.* Includes the instructional model (e.g., rotations, curriculum, assessments), school staffing model, supporting systems and structures (e.g., IP, PD, coaching, national / regional support), school operations, school-based family engagement, and school design and start-up (once greenlit)



Talent & people: *How we attract, grow, and retain exceptional people.* Includes talent acquisition, onboarding, learning and development, performance management, total rewards, belonging, Talent Ops, and HR compliance



Core operations: *The enterprise infrastructure that enables the network to operate effectively, compliantly, and at scale.* Includes Finance and Accounting ops, Facilities, Legal, Technology, and Data systems



Measurement & evaluation: *How we define, monitor, and learn from organizational performance to drive innovation, improvement, and accountability.* Includes the aligned goals, metrics, dashboards, and review rhythms used to monitor system-level performance, generate insights, and course correct



Core Model 2.0 will lay the **groundwork** for a longer-term change management effort to **fully implement, embed and transform** how we work together at all levels of Rocketship



Core Model 2.0 objectives reflect feedback and drive towards a clearer and more efficient operating model

The answer
(what we're
designing /
solving)

Clarify our network operating model: Define what should be standardized and customized across the network and the roles key teams will play to ensure consistency and efficiency where it matters and flexibility where it adds value.

Differentiate by scale: Define how our operating model and org structures flex for regions at different scales so National support is appropriately tailored for the work that needs to get done.

Strengthen ways of working: Establish the mindsets and norms for collaboration, including how we handle innovation.

How we'll
make it stick

Improve the “vehicle for communication”: Refine the Core Model output so it is more consistent, user-centered, and an accessible and integrated resource for Rocketship. Clarify definitions of key terms for understanding and application.

Stay disciplined in change management: Build in time for a roadshow and systematic feedback gathering. Develop the plan and interventions for how we'll ensure leaders and team members role model the operating model, foster understanding of the refined operating model, skill-build across the organization as needed, and reinforce the network operating model (see [Iceberg model](#) and [Influence model](#), and commit to executing.



Core Model 2.0 Chapter 4

Looking ahead



Strategy Team leaves of absence require re-prioritizing to cover key workstreams, starting with Core Model 2.0

- Accelerate clarifying select components of our One Network operating model. A primary focus are organizational structures for Talent and Program with Regional and National.
- Resume defining remaining elements of One Network operating model when Senior Director of Strategy & Growth returns from leave in March.
- Shift change management planning and execution into SY26-27.



To be
continued...



Break



Overview of Rocketship Governance Structure and One Network Support Agreements



Objectives

At the end of this session, Rocketship board members will:

Understand the Rocketship governance structure - the affiliated Rocketship entities, the relationship between entities, and role/responsibilities of each entity:

- Rocketship Education d/b/a Rocketship Public Schools - CA and CMO Divisions
- Rocketship Affiliated Regional Nonprofits - WI, TN, DC
- Launchpad Development Company LLC
- Bylaws including Sole Member Authority Structure, Charters, One Network Support Agreements, and other agreements and resolutions.

Understand how the entities work together to enable the power of ONE network:

- Reporting structure
- Working together as ONE Network across critical work streams including: budgeting process , greenlighting process, facilities

Our Vision
Equal Access to
Opportunity for All



Our Mission

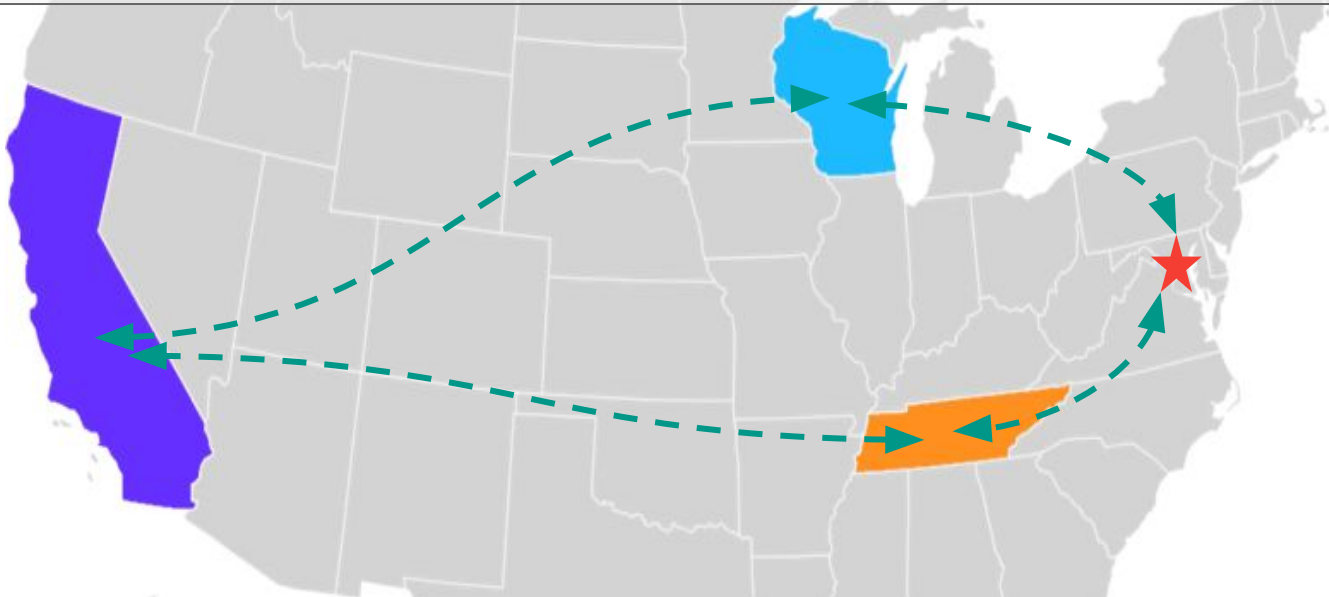
To catalyze transformative change in underserved communities through a scalable and sustainable public school model that propels student achievement, develops exceptional educators, and partners with parents who enable high-quality public schools to thrive in their community.



Our Premise - Strong Regions and ONE Network Deliver Results for Students and Families

The Strength of our Regions

- Strong regional leadership teams, lead by Executive Directors in each region
- School leaders are guardians of academic achievement
- Local board comprised of subject matter experts, funders, and community advocates provide support and guidance



The Power of a Network

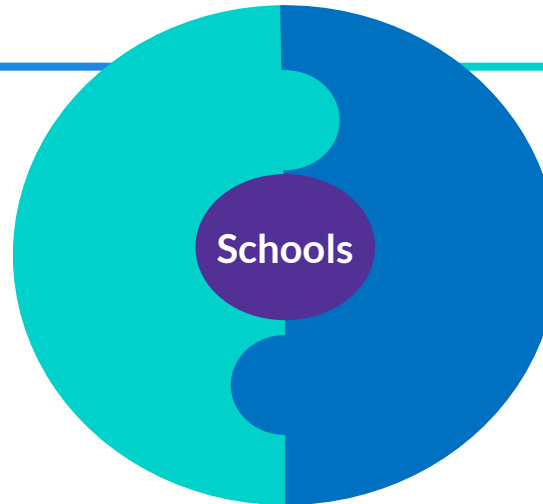
- Provides support for schools and regions centrally to scale flexible solutions and streamline costs
- Enables consistency across schools and regions through a core curriculum team while fostering improvement and adaptation to local needs through regional partnership
- Provides expertise in MarComm, Fundraising, Growth, Finance, and other areas

We are ONE Network: Regions and National advance our mission in complementary and distinct ways.



How regions drive impact

Deliver impact by serving Rocketeers and families directly (and team members), leveraging a portfolio of National systems and supports, sharing on-the-ground expertise and feedback to improve them, and ensuring implementation reflects local context, relationships, and community needs



How national drives impact

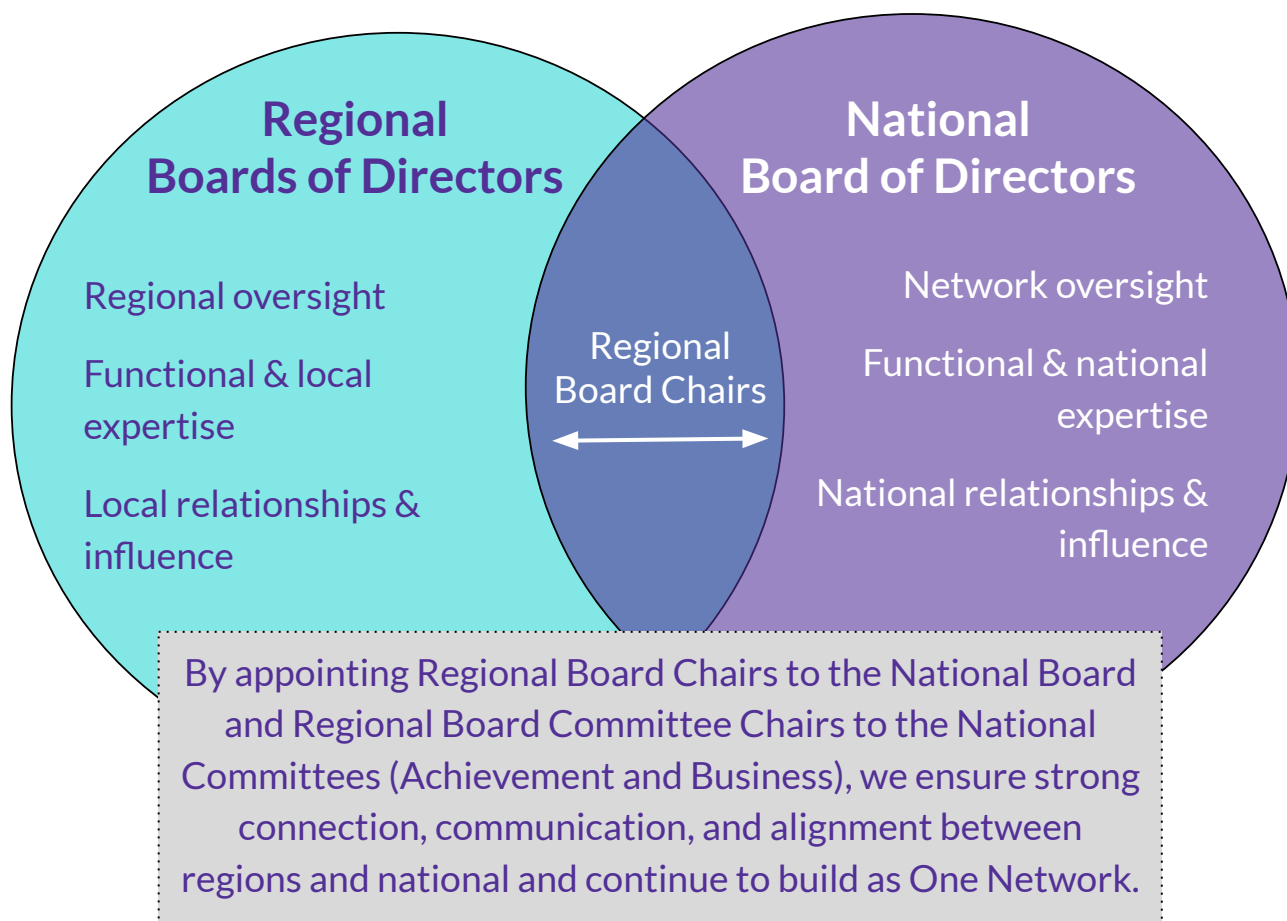
Delivers impact to Rocketeers, families, and team members providing and elevating functional expertise, standards, and tools, driving efficiencies through scale, building regional capacity through cross-region learning and (at times, direct support), and enabling network stability and expansion

Regions and National are interdependent parts of One Network who work together to achieve collective impact.

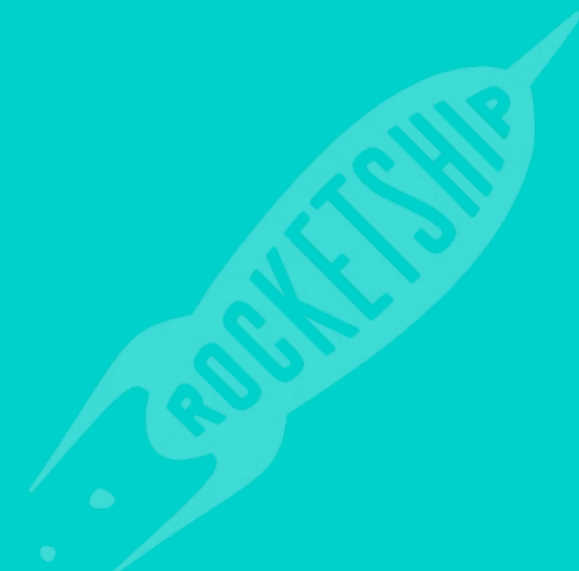




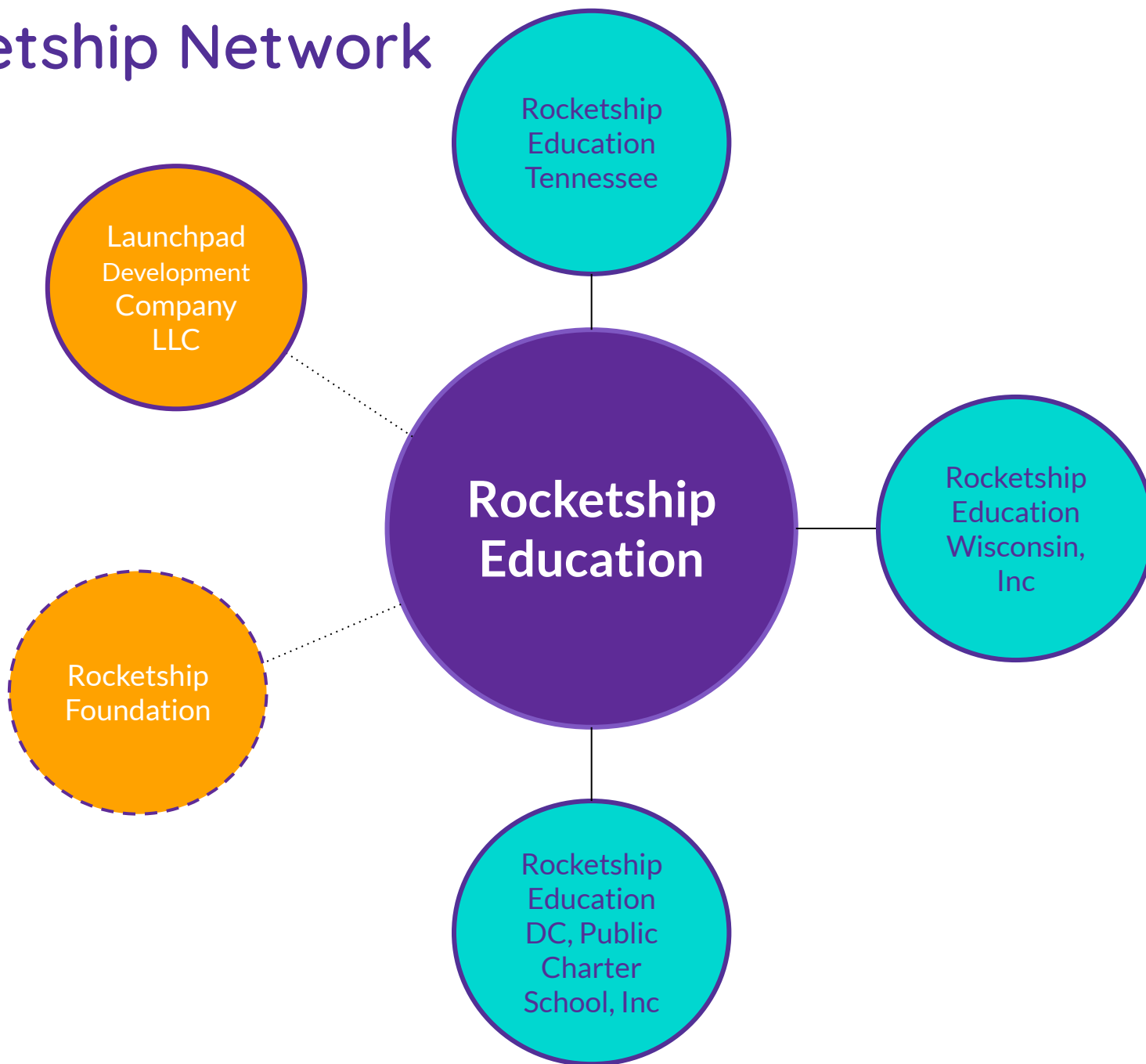
National & regional board structure is designed to advance our mission within regions & across network.



Rocketship Governance Structure



Rocketship Network



Rocketship Education

- A nonprofit, public benefit corporation organized under the California Nonprofit Public Benefit Corporation Law.
 - Organized and operated exclusively for educational and charitable purposes as an operator of a charter school network.
 - Governed by the Rocketship Education Board of Directors.
 - Board Chairs from each Rocketship Regional Nonprofit Board sit on the National Board
- Two basic divisions to Rocketship Education:
 - 1) Operating 13 CA Public Charter Schools.
 - Directly manages Rocketship schools in CA and employs CA school staff
 - 2) Serving as a Network Support Organization (“NSO”) , providing services and support to each of the regional nonprofit, subsidiary entities pursuant to Network Support Agreements



Rocketship Regional Affiliates

Rocketship Education Wisconsin, Inc -

- First WI school opened in 2013
- Governed by the Rocketship Education Wisconsin, Inc. Board of Trustees



Rocketship Education Tennessee

- First TN school opened in 2014
- The three existing Tennessee schools were originally opened and governed by Rocketship Education
- As of July 1, 2025, all Rocketship Tennessee schools are governed by the Rocketship Education Tennessee Board of Trustees



Rocketship Education DC, Public Charter School, Inc

- First DC school opened in 2016
- Governed by the Rocketship Education DC Public Charter Schools, Inc Board of Trustees



All Rocketship Regional Affiliates

- Are nonprofit, public benefit corporations organized under the law of their respective states for the purpose of operating public charter schools in those states
- Hold the charters for and directly govern and oversee the schools in their states
- Directly employ regional school staff located in their state
- Receive services and support from Rocketship Education as defined in the One Network Support Agreements

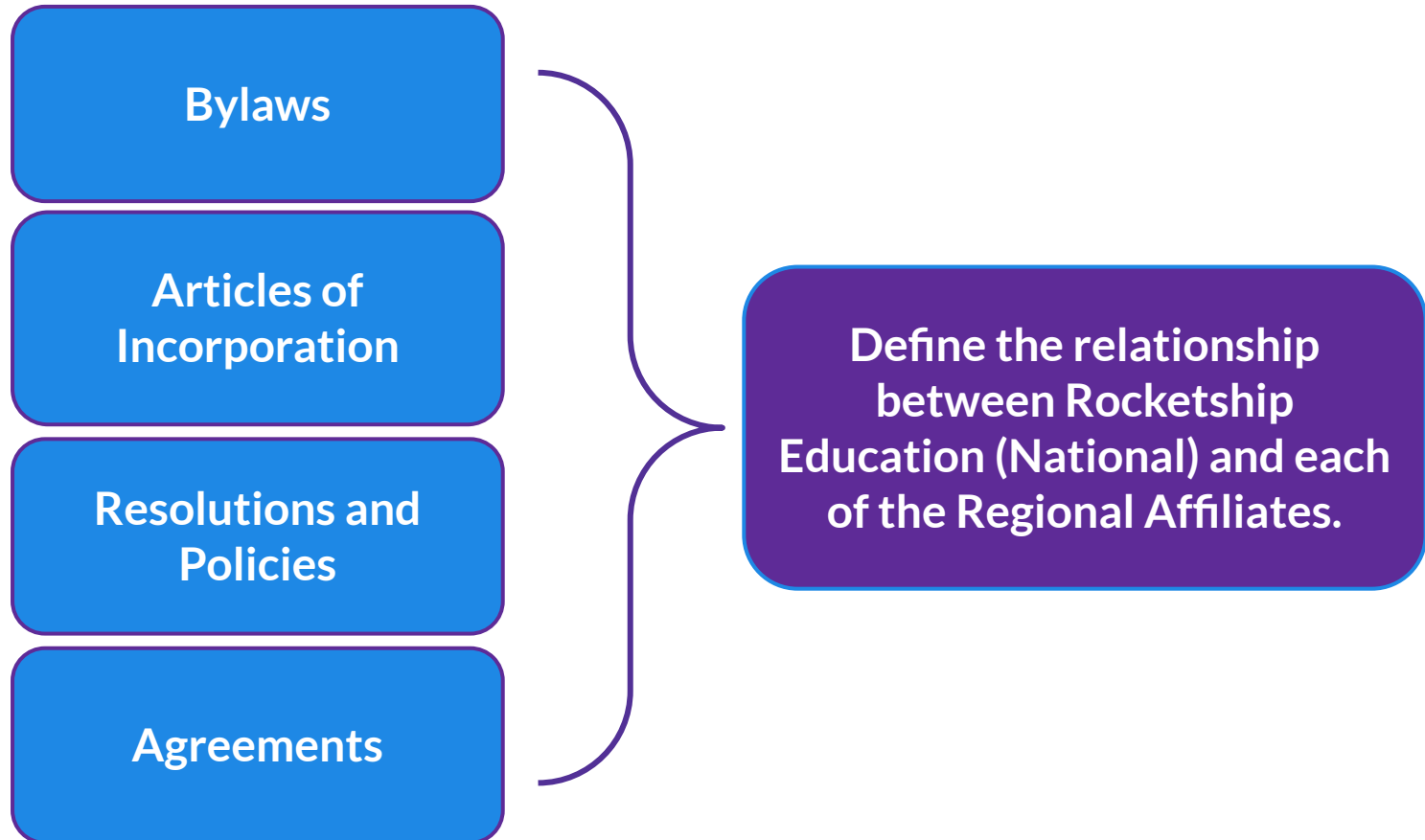


Launchpad Development Company

- A nonprofit public benefit corporation organized under the California Nonprofit Public Benefit Corporation Law
- Operates as a supporting organization of Rocketship Education
- As part of its charitable purpose, Launchpad finances, develops, owns and leases real estate to Rocketship Public Schools throughout all regions in furtherance of RSED's purpose
- Launchpad's Board appointments must be approved by the RSED Board, and as a support organization, Launchpad is required to act in the interests of Rocketship Education and its affiliated nonprofits.



Relationship Between Rocketship Entities



One Network Foundational Components



1) Sole Statutory Membership	The Bylaws of the Regional Affiliates provide that RSED is the Sole Statutory Member (or Sole Member) of the regional nonprofits. For example, rights afforded to the Sole Member typically include: appointment and removal of Regional Board members; review and approval rights over proposed changes to Bylaws and Articles of Incorporation of each Regional nonprofit; approve dissolution and liquidation of nonprofit; approve merger plans; approve sale, lease, exchange or other disposition of all or substantially all assets; inspect and copy corporate records.
2) Agreements	Agreements establish additional terms of the working partnership between RSED and the Regional Affiliates including: The One Network Support Agreement, the Trademark and Intellectual Property License Agreement, and Core Model, among others.
3) Resolutions	Resolutions establish additional working mechanisms that are critical to regional and network operations including Officer Appointments and Signatory Authority, among other resolutions regarding the respective rights and responsibilities of the parties in conducting business.
4) Policies	Policies, such as the shared Fiscal Policies, establish shared and accepted standards.
5) Executive Director Appointment	Executive Directors are selected by the CEO, approved by the Regional Boards, and employed by RSED. Executive Directors connect the network and regions, while working to maintain alignment and continuity of service.



Sole Statutory Member - Articles and Bylaws

Nonprofits Bylaws contain the rules for the conduct of the organization's business and affairs. Bylaws must be created in accordance with state law. Bylaws define key governance matters, including:

- Purpose of the organization
- Whether the organization has a sole statutory member
- Size of the board, its powers and how it will function
- Roles and duties of directors and officers
- Rules and procedures for holding meetings, electing directors and appointing officers
- Conflict of interest policies and procedures
- Maintenance of Corporate Records
- Management of assets

Articles of Incorporation* a formal document filed with a government body to legally document the creation of a corporation. These documents contain general information about the corporation, including the corporations purpose, business name and location. The key aspect of the Articles is the corporate purpose as the organization's activities must adhere to that purpose.

*In Tennessee, Articles of Incorporation are referred to as the Charter of the Corporation.



Sole Statutory Member - Connecting to One Network

The Bylaws governing DC, WI and TN designate Rocketship Education, Inc. as the sole member of each of the regional affiliates.

What is a sole member?

- Among other things, a nonprofit governance structure in which one corporation, “the sole member”, retains the right to elect and remove directors.

Why this structure?

- The Sole Member structure is a best practice for growing and complex organizations working to ensure tight alignment on vision, mission and quality of service.
- The structure enables Rocketship to have a strong network, ensuring alignment to the core vision and mission of the organization by retaining some rights, decisions and oversight at the network level. This ultimately supports our shared goal of high quality schools through close alignment to our core model (school and operating) and approach.

Ultimately, this means that Rocketship Education and the National Board maintain direct oversight of the family of nonprofits.



One Network Support Agreement



Rocketship Education and each of the affiliated regional nonprofits enter into One Network Support Agreements, which delineate the network services provided by RSED to each of the regional nonprofits and the schools they govern. Services are specifically provided consistent with the school charters, applicable federal, State and local law, and Board-approved policies.

Services provided by Rocketship Education include:

- Regional Leadership
- Program
- Data and Student Information Systems, Analytics and Assessments
- Technology Solutions
- Human Resources and Talent
- Compliance and Governance
- Communications, Public Relations and Fundraising
- Strategy and Growth
- Real Estate and Facilities
- Financial Services (Accounting, Bookkeeping, Payroll, Procurement and Other Services)
- Legal Services

In exchange for providing the services, the schools in each region pay a network support fee of 15% of gross revenue, excluding a few restricted funding streams.



Under the One Network Support Agreement, the Regional Boards Retain their Authority.



AUTHORITY OF EACH REGIONAL BOARD

- No provision of the One Network Support Agreement interferes with the duty of each regional board to exercise its statutory, contractual, and fiduciary responsibilities in:
 - Governing the regional nonprofit
 - Overseeing the activities of RSED conducted pursuant to the Agreement.
- The regional boards remain in their full fiduciary capacity in respect to the regional nonprofits, accountable to the Authorizers and applicable State authorities for their organization and each of the schools they oversee.



Under the One Network Support Agreement, EDs are appointed to lead at the Network and Regional levels.



EXECUTIVE LEADERSHIP

- EDs help lead the One Network by serving as the primary representative of their region on the national Network Executive Team (“NET”).
- EDs are responsible for managing the region, including its schools and staff members.
- EDs are selected by the RSED CEO, and are approved by the Regional Boards.
- EDs are employed by RSED, and report directly to the RSED CEO.



The One Network Support Agreement includes a Trademark and IP Licensing Agreement

Trademark and Intellectual Property.

- **Use** - Use of RSED trademarks, service marks, and intellectual property is conditioned on adherence to RSED's core model, operational, academic, and cultural standards.
- **Alignment** - This portion of the agreement ensures that the Rocketship nonprofits are aligned on standards, and allows for brand management.
- **Core Model** - The Core Model documents are works in progress.



The One Network Support Agreement includes Educational Program

Educational Program.

- **RSED Design** - RSED has exclusive authority to design, implement, and modify the academic program of RPS schools, subject only to state law and authorizer requirements.
- **Core Model** - All curriculum, assessments, instructional materials, and practices shall conform to RSED's Core Model.
- **Regional Adaptations** - RSED will work in collaboration with Regional Leadership on the development and implementation of any refinements to the academic program in alignment with the Rocketship Core Model and applicable State standards or unique regional needs. Deviations from the Core Model may not be implemented without RSED's prior written consent.



Power of ONE Network

Together, by being tightly aligned and leaning into the power of the network and local expertise and insight, we unleash the maximum potential for our collective work to provide equal access to opportunity for all.



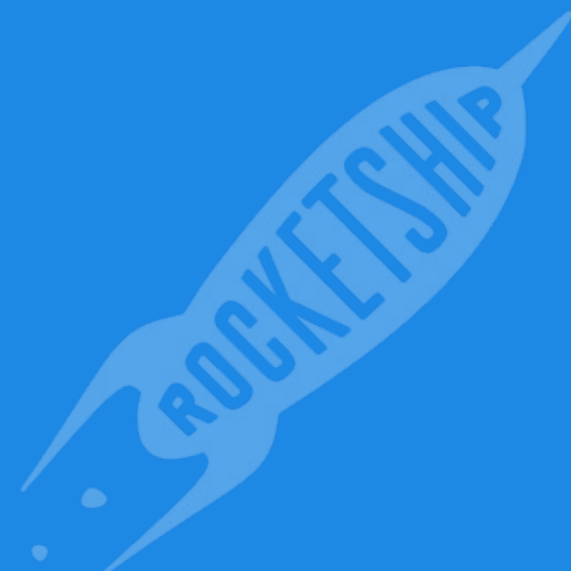
Approve Resolution #2025-15 One Network
Support Agreement between Rocketship
Education and Rocketship Education
Wisconsin



One Network Support Agreement

- Background:
 - RSED-WI and RSED entered into the original Network Services Agreement on June 11, 2013. The First Amended Network Services Agreement was entered into on November 29, 2018.
 - The agreement formalizes the services provided by the national entity to the Wisconsin schools. The agreement documents the scope of services, compensation, and rights and responsibilities of both parties.
 - The agreement has been updated to better reflect our current organizational structure and how Rocketship practices have evolved and elevated over the last several years.
 - This agreement doesn't change anything about our work: it documents our longstanding practices and policies.
- Today's vote:
 - The RSED board votes to approve Resolution #2025-15, approving the One Network Support Agreement with Rocketship Education Wisconsin.

Approve Resolution #2025-16 One Network
Support Agreement between Rocketship
Education and Rocketship Education
Tennessee



One Network Support Agreement

- Background:
 - RSED-WI and RSED entered into the original Network Services Agreement on June 11, 2013. The First Amended Network Services Agreement was entered into on November 29, 2018.
 - The agreement formalizes the services provided by the national entity to the Wisconsin schools. The agreement documents the scope of services, compensation, and rights and responsibilities of both parties.
 - The agreement has been updated to better reflect our current organizational structure and how Rocketship practices have evolved and elevated over the last several years.
 - This agreement doesn't change anything about our work: it documents our longstanding practices and policies.
- Today's vote:
 - The RSED board votes to approve Resolution #2025-14, approving the One Network Support Agreement with Rocketship Education Wisconsin.

Closed Session



The Board is in Closed Session.

Rocketship Board of Directors Meeting

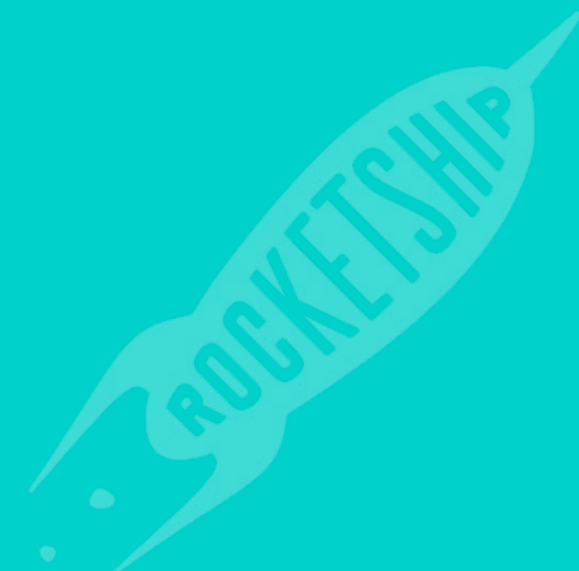
December 10, 2025



Closed Session: Report Out



Adjourn



Appendix



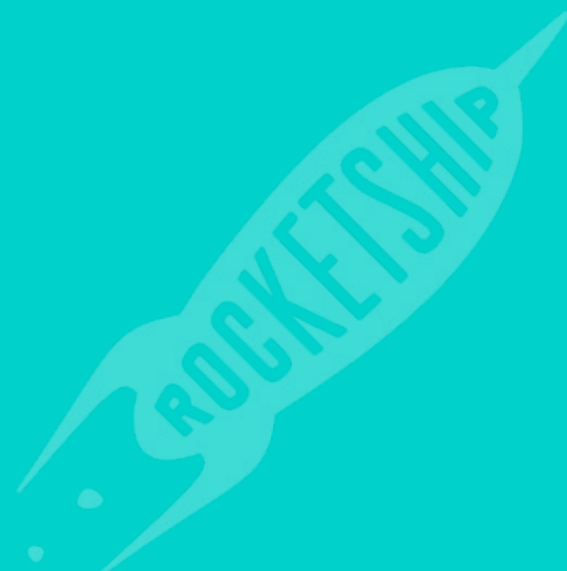
LCAP Appendix





School-specific Updates

Rocketship Alma Academy



RSA Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$6,646,285	\$6,515,973	(\$130,312)
LCFF Supplemental & Concentration Grants	\$974,503	\$939,226	(\$35,277)
All Other State Funds	\$3,103,864	\$3,223,038	\$119,174
All Local Funds	\$0	\$407	\$407
All Federal Funds	\$911,166	\$977,167	\$66,001
Total Projected Revenue	\$10,661,315	\$10,716,585	\$55,270
Expenses			
Total General Fund Expenses	\$10,423,555	\$10,640,005	(\$216,450)
Enrollment	528	506	(22)
ADA	95%	95%	0



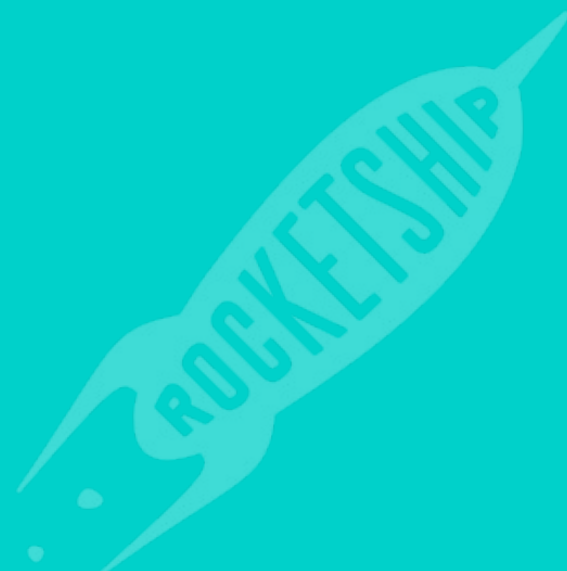
RSA Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures (Total Funds)	YTD Expenditures (July-Sep) (Input Total Funds)
1	1	Personalized Learning	Yes	\$ 543,815	\$ 122,866
1	2	Special Education Supports	No	\$ 368,501	\$ 126,538
1	3	Services to Support Multilingual Students	No	\$ 61,961	\$ 11,671
1	4	Rocketship Reads	Yes	\$ 117,331	\$ 49,012
2	1	High quality, research-based curriculum	No	\$ 46,077	\$ 30,970
2	2	Professional Development	Yes	\$ 251,747	\$ 57,592
2	3	Data Driven Instructional Practices	Yes	\$ 76,392	\$ 15,252
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 40,128
2	5	Teacher Credentialing	No	\$ 9,303	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 496,770	\$ 142,127
3	2	Facilities Maintenance	No	\$ 293,575	\$ 78,908
3	3	Safety Training	No	\$ 16,292	\$ 3,437
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 50,231
4	2	Outdoor Education and Community	Yes	\$ 59,268	\$ 3,043
4	3	Social Emotional Learning	Yes	\$ 173,228	\$ 38,338
4	4	Care Corps	No	\$ 120,523	\$ 30,213
5	1	Family Engagement	Yes	\$ 119,373	\$ 32,998
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 16,487
5	4	Los Dichos	No	\$ 27,010	\$ 6,233
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,946

RSA Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Brilliant Minds



RBM Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$7,447,661	\$7,204,191	(\$243,470)
LCFF Supplemental & Concentration Gra	\$1,901,816	\$1,807,685	(\$94,131)
All Other State Funds	\$3,288,440	\$3,557,371	\$268,931
All Local Funds	\$0	\$9,158	\$9,158
All Federal Funds	\$985,204	\$1,014,684	\$29,480
Total Projected Revenue	\$11,721,305	\$11,785,404	\$64,099
Expenses			
Total General Fund Expenses	\$11,413,145	\$11,220,665	\$192,481
Enrollment	514	490	(24)
ADA	95%	95%	0



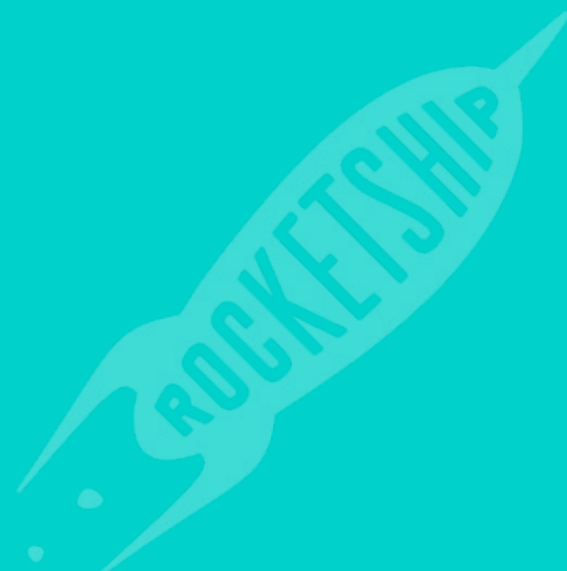
RBM Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures (Total Funds)	YTD Expenditures (July-Sep) (Input Total Funds)
1	1	Personalized Learning	Yes	\$ 671,323	\$ 144,346
1	2	Special Education Supports	No	\$ 358,730	\$ 220,979
1	3	Services to Support Multilingual Students	No	\$ 61,247	\$ 11,516
1	4	Rocketship Reads	Yes	\$ 97,432	\$ 19,249
2	1	High quality, research-based curriculum	No	\$ 44,856	\$ 24,115
2	2	Professional Development	Yes	\$ 231,200	\$ 61,709
2	3	Data Driven Instructional Practices	Yes	\$ 71,521	\$ 19,801
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 48,878
2	5	Teacher Credentialing	No	\$ 9,056	\$ 1,000
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 536,920	\$ 123,445
3	2	Facilities Maintenance	No	\$ 260,886	\$ 98,449
3	3	Safety Training	No	\$ 16,034	\$ 2,700
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 41,836
4	2	Outdoor Education and Community	Yes	\$ 57,696	\$ 754
4	3	Social Emotional Learning	Yes	\$ 168,635	\$ 36,603
4	4	Care Corps	No	\$ 117,327	\$ 28,846
5	1	Family Engagement	Yes	\$ 108,612	\$ 29,815
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 12,983
5	4	Los Dichos	No	\$ 26,293	\$ 5,951
5	5	Attendance Initiatives	No	\$ 16,758	\$ 3,895

RBM Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Delta Prep



RDL Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$7,430,794	\$7,341,600	(\$89,194)
LCFF Supplemental & Concentration Grants	\$1,668,798	\$1,578,019	(\$90,779)
All Other State Funds	\$3,239,287	\$3,143,737	(\$95,550)
All Local Funds	\$0	\$6,208	\$6,208
All Federal Funds	\$847,769	\$821,949	(\$25,820)
Total Projected Revenue	\$11,517,850	\$11,313,494	(\$204,356)
Expenses			
Total General Fund Expenses	\$11,028,579	\$10,751,078	\$277,501
Enrollment	530	517	(13)
ADA	94%	94%	0



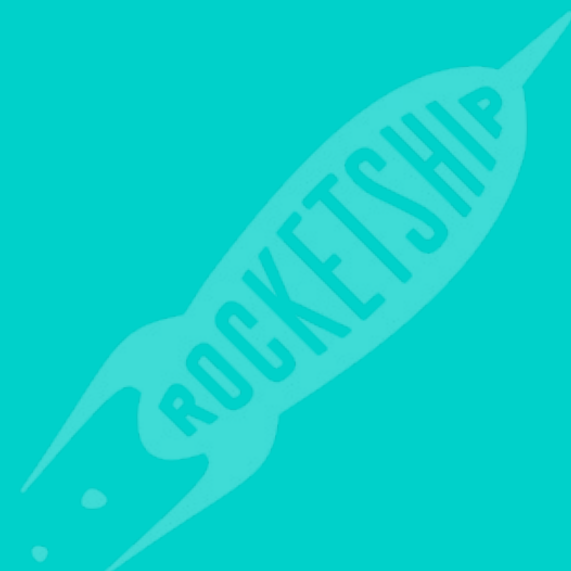
RDL Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 779,042	\$ 159,119
1	2	Special Education Supports	No	\$ 369,897	\$ 154,046
1	3	Services to Support Multilingual Students	No	\$ 59,591	\$ 11,495
1	4	Rocketship Reads	Yes	\$ 105,054	\$ 22,080
2	1	High quality, research-based curriculum	No	\$ 40,000	\$ 33,700
2	2	Professional Development	Yes	\$ 241,711	\$ 59,079
2	3	Data Driven Instructional Practices	Yes	\$ 74,427	\$ 15,335
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 51,562
2	5	Teacher Credentialing	No	\$ 9,338	\$ 179
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 468,170	\$ 84,729
3	2	Facilities Maintenance	No	\$ 283,814	\$ 57,095
3	3	Safety Training	No	\$ 16,329	\$ 4,398
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 31,758
4	2	Outdoor Education and Community	Yes	\$ 59,492	\$ -
4	3	Social Emotional Learning	Yes	\$ 173,885	\$ 37,626
4	4	Care Corps	No	\$ 120,979	\$ 29,652
5	1	Family Engagement	Yes	\$ 113,992	\$ 28,468
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 11,041
5	4	Los Dichos	No	\$ 27,112	\$ 6,117
5	5	Attendance Initiatives	No	\$ 16,758	\$ 3,312

RDL Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Discovery Prep



RDP Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$4,935,799	\$5,137,178	\$201,379
LCFF Supplemental & Concentration Grants	\$699,147	\$710,240	\$11,093
All Other State Funds	\$2,910,476	\$2,908,480	(\$1,996)
All Local Funds	\$0	\$6,383	\$6,383
All Federal Funds	\$794,481	\$784,961	(\$9,520)
Total Projected Revenue	\$8,640,756	\$8,837,002	\$196,246
Expenses			
Total General Fund Expenses	\$8,624,958	\$8,571,788	\$53,170
Enrollment	392	400	8
ADA	95%	95%	0



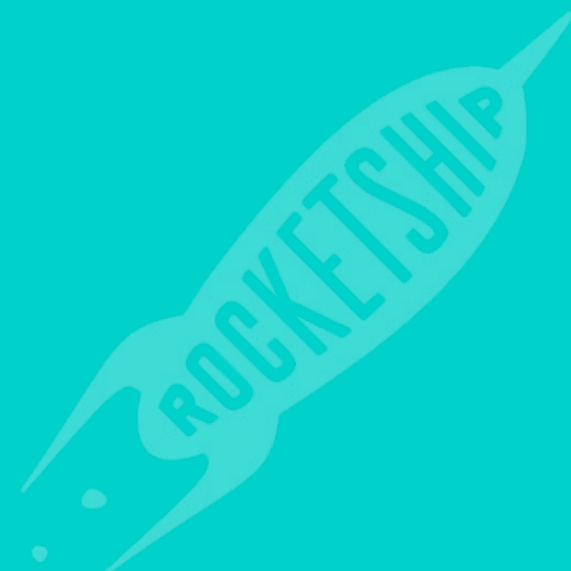
RDP Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 607,827	\$ 139,839
1	2	Special Education Supports	No	\$ 273,584	\$ 104,536
1	3	Services to Support Multilingual Students	No	\$ 51,503	\$ 9,472
1	4	Rocketship Reads	Yes	\$ 60,666	\$ 17,731
2	1	High quality, research-based curriculum	No	\$ 34,209	\$ 19,696
2	2	Professional Development	Yes	\$ 153,430	\$ 44,114
2	3	Data Driven Instructional Practices	Yes	\$ 49,849	\$ 11,134
2	4	Instructional Coaching	Yes	\$ 112,124	\$ 60,456
2	5	Teacher Credentialing	No	\$ 6,907	\$ 261
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 439,570	\$ 78,170
3	2	Facilities Maintenance	No	\$ 190,146	\$ 38,206
3	3	Safety Training	No	\$ 13,790	\$ 2,461
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 129,560	\$ 37,571
4	2	Outdoor Education and Community	Yes	\$ 44,002	\$ -
4	3	Social Emotional Learning	Yes	\$ 128,609	\$ 28,598
4	4	Care Corps	No	\$ 89,479	\$ 22,537
5	1	Family Engagement	Yes	\$ 76,329	\$ 19,705
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 13,879
5	4	Los Dichos	No	\$ 20,053	\$ 4,649
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,164

RDP Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Fuerza Community Prep



RFZ Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$7,288,287	\$8,014,299	\$726,012
LCFF Supplemental & Concentration Grants	\$1,879,652	\$2,038,030	\$158,378
All Other State Funds	\$3,303,851	\$3,851,608	\$547,757
All Local Funds	\$0	\$6,681	\$6,681
All Federal Funds	\$943,548	\$984,240	\$40,692
Total Projected Revenue	\$11,535,686	\$12,856,828	\$1,321,142
Expenses			
Total General Fund Expenses	\$10,768,135	\$11,153,575	(\$385,441)
Enrollment	502	547	45
ADA	95%	95%	0



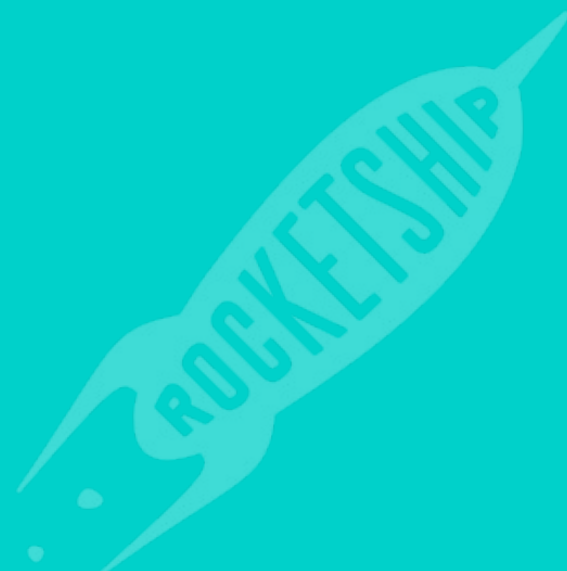
RFZ Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 585,092	\$ 125,134
1	2	Special Education Supports	No	\$ 358,876	\$ 127,583
1	3	Services to Support Multilingual Students	No	\$ 63,118	\$ 11,770
1	4	Rocketship Reads	Yes	\$ 113,452	\$ 28,523
2	1	High quality, research-based curriculum	No	\$ 43,808	\$ 10,731
2	2	Professional Development	Yes	\$ 240,971	\$ 62,147
2	3	Data Driven Instructional Practices	Yes	\$ 72,963	\$ 16,194
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 55,660
2	5	Teacher Credentialing	No	\$ 8,845	\$ 2,000
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 568,270	\$ 172,598
3	2	Facilities Maintenance	No	\$ 231,242	\$ 41,739
3	3	Safety Training	No	\$ 14,077	\$ 2,271
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 49,441
4	2	Outdoor Education and Community	Yes	\$ 56,349	\$ 1,475
4	3	Social Emotional Learning	Yes	\$ 174,213	\$ 37,849
4	4	Care Corps	No	\$ 121,207	\$ 29,828
5	1	Family Engagement	Yes	\$ 113,992	\$ 30,045
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 13,577
5	4	Los Dichos	No	\$ 27,163	\$ 6,153
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,073

RFZ Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Futuro Academy



RFA Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$8,317,015	\$8,408,357	\$91,342
LCFF Supplemental & Concentration Grants	\$1,142,620	\$1,129,509	(\$13,111)
All Other State Funds	\$2,915,598	\$3,486,428	\$570,830
All Local Funds	\$0	\$10,300	\$10,300
All Federal Funds	\$1,049,495	\$1,145,405	\$95,910
Total Projected Revenue	\$12,282,107	\$13,050,490	\$768,383
Expenses			
Total General Fund Expenses	\$12,266,966	\$12,302,471	(\$35,504)
Enrollment	670	670	0
ADA	95%	95%	0



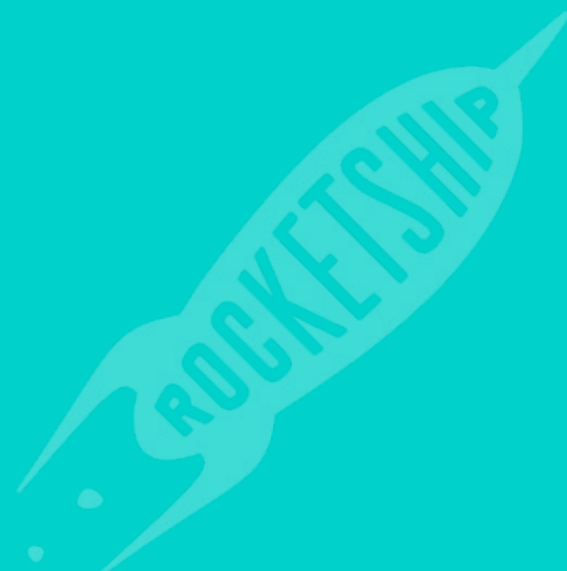
RFA Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 1,020,653	\$ 223,818
1	2	Special Education Supports	No	\$ 461,140	\$ 169,111
1	3	Services to Support Multilingual Students	No	\$ 72,710	\$ 14,256
1	4	Rocketship Reads	Yes	\$ 110,559	\$ 34,792
2	1	High quality, research-based curriculum	No	\$ 50,000	\$ 56,405
2	2	Professional Development	Yes	\$ 303,284	\$ 84,271
2	3	Data Driven Instructional Practices	Yes	\$ 92,870	\$ 19,042
2	4	Instructional Coaching	Yes	\$ 448,496	\$ 82,315
2	5	Teacher Credentialing	No	\$ 11,523	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 639,770	\$ 109,986
3	2	Facilities Maintenance	No	\$ 321,502	\$ 90,550
3	3	Safety Training	No	\$ 17,077	\$ 3,683
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 259,120	\$ 36,621
4	2	Outdoor Education and Community	Yes	\$ 73,411	\$ 1,295
4	3	Social Emotional Learning	Yes	\$ 219,816	\$ 48,745
4	4	Care Corps	No	\$ 152,936	\$ 38,415
5	1	Family Engagement	Yes	\$ 130,134	\$ 33,467
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 12,183
5	4	Los Dichos	No	\$ 34,273	\$ 7,925
5	5	Attendance Initiatives	No	\$ 16,758	\$ 3,655

RFA Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Los Sueños Academy



RLS Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$4,558,693	\$4,430,339	(\$128,354)
LCFF Supplemental & Concentration Grants	\$1,201,910	\$1,150,555	(\$51,355)
All Other State Funds	\$2,679,772	\$2,394,306	(\$285,466)
All Local Funds	\$0	\$5,500	\$5,500
All Federal Funds	\$749,507	\$702,945	(\$46,562)
Total Projected Revenue	\$7,987,972	\$7,533,090	(\$454,882)
Expenses			
Total General Fund Expenses	\$7,707,970	\$7,481,488	\$226,482
Enrollment	312	301	(11)
ADA	95%	95%	0



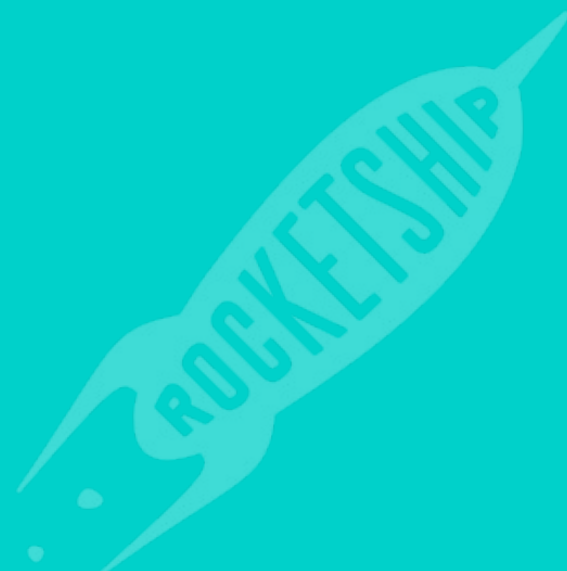
RLS Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 310,243	\$ 108,533
1	2	Special Education Supports	No	\$ 217,751	\$ 79,850
1	3	Services to Support Multilingual Students	No	\$ 43,981	\$ 7,607
1	4	Rocketship Reads	Yes	\$ 55,309	\$ 17,384
2	1	High quality, research-based curriculum	No	\$ 27,227	\$ 18,041
2	2	Professional Development	Yes	\$ 161,404	\$ 49,022
2	3	Data Driven Instructional Practices	Yes	\$ 47,734	\$ 12,021
2	4	Instructional Coaching	Yes	\$ 160,347	\$ 66,856
2	5	Teacher Credentialing	No	\$ 5,497	\$ 1,000
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 410,970	\$ 99,294
3	2	Facilities Maintenance	No	\$ 160,088	\$ 28,511
3	3	Safety Training	No	\$ 12,318	\$ 3,364
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 129,560	\$ 18,062
4	2	Outdoor Education and Community	Yes	\$ 35,022	\$ 3,628
4	3	Social Emotional Learning	Yes	\$ 102,362	\$ 21,971
4	4	Care Corps	No	\$ 71,218	\$ 17,315
5	1	Family Engagement	Yes	\$ 81,710	\$ 22,765
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 7,847
5	4	Los Dichos	No	\$ 15,960	\$ 3,572
5	5	Attendance Initiatives	No	\$ 16,758	\$ 2,430

RLS Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Mateo Sheedy Elementary



RMS Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$5,969,891	\$5,230,138	(\$739,753)
LCFF Supplemental & Concentration Grants	\$876,393	\$750,098	(\$126,295)
All Other State Funds	\$3,140,858	\$2,889,022	(\$251,835)
All Local Funds	\$0	\$30,786	\$30,786
All Federal Funds	\$754,563	\$739,644	(\$14,919)
Total Projected Revenue	\$9,865,312	\$8,889,590	(\$975,722)
Expenses			
Total General Fund Expenses	\$9,851,014	\$9,251,668	\$599,346
Enrollment	474	404	(70)
ADA	95%	95.50%	0.50%



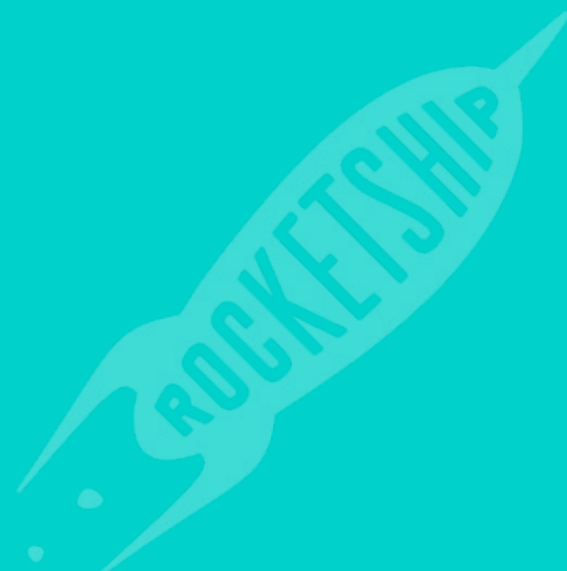
RMS Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 595,829	\$ 123,257
1	2	Special Education Supports	No	\$ 330,813	\$ 122,316
1	3	Services to Support Multilingual Students	No	\$ 58,132	\$ 9,793
1	4	Rocketship Reads	Yes	\$ 95,648	\$ 37,164
2	1	High quality, research-based curriculum	No	\$ 35,000	\$ 15,975
2	2	Professional Development	Yes	\$ 209,966	\$ 54,573
2	3	Data Driven Instructional Practices	Yes	\$ 65,290	\$ 13,305
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 55,736
2	5	Teacher Credentialing	No	\$ 8,351	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 439,570	\$ 93,835
3	2	Facilities Maintenance	No	\$ 235,305	\$ 53,372
3	3	Safety Training	No	\$ 15,298	\$ 2,373
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 129,560	\$ 29,556
4	2	Outdoor Education and Community	Yes	\$ 53,206	\$ -
4	3	Social Emotional Learning	Yes	\$ 155,512	\$ 29,888
4	4	Care Corps	No	\$ 108,196	\$ 23,554
5	1	Family Engagement	Yes	\$ 97,851	\$ 24,012
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 11,551
5	4	Los Dichos	No	\$ 24,247	\$ 4,859
5	5	Attendance Initiatives	No	\$ 16,758	\$ 3,465

RMS Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Mosaic Elementary



ROMO Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$7,764,606	\$7,855,206	\$90,600
LCFF Supplemental & Concentration Grants	\$1,900,366	\$1,810,076	(\$90,290)
All Other State Funds	\$3,523,257	\$3,861,598	\$338,340
All Local Funds	\$0	\$8,049	\$8,049
All Federal Funds	\$901,777	\$929,622	\$27,845
Total Projected Revenue	\$12,189,640	\$12,654,475	\$464,835
Expenses			
Total General Fund Expenses	\$11,573,175	\$12,211,652	(\$638,477)
Enrollment	556	529	(27)
ADA	95%	95%	0



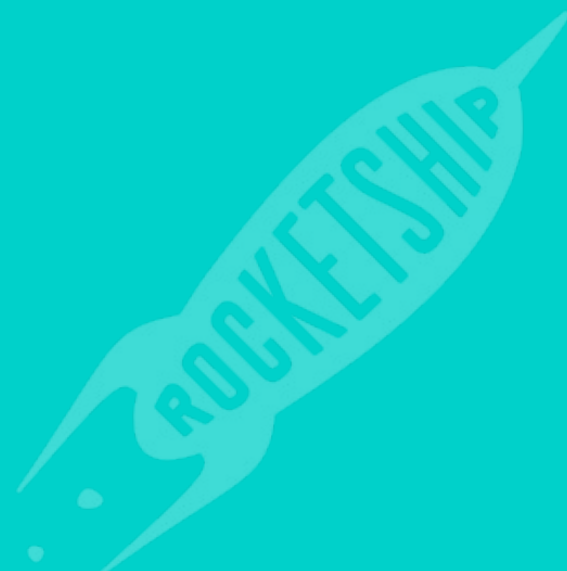
ROMO Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 666,122	\$ 150,189
1	2	Special Education Supports	No	\$ 388,043	\$ 190,462
1	3	Services to Support Multilingual Students	No	\$ 63,828	\$ 11,926
1	4	Rocketship Reads	Yes	\$ 111,054	\$ 37,272
2	1	High quality, research-based curriculum	No	\$ 48,521	\$ 6,690
2	2	Professional Development	Yes	\$ 232,310	\$ 69,482
2	3	Data Driven Instructional Practices	Yes	\$ 73,717	\$ 18,031
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 80,839
2	5	Teacher Credentialing	No	\$ 9,796	\$ 2,000
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 468,170	\$ 127,219
3	2	Facilities Maintenance	No	\$ 297,689	\$ 53,072
3	3	Safety Training	No	\$ 16,807	\$ 2,661
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 41,983
4	2	Outdoor Education and Community	Yes	\$ 62,411	\$ 12,726
4	3	Social Emotional Learning	Yes	\$ 182,415	\$ 39,361
4	4	Care Corps	No	\$ 126,914	\$ 31,019
5	1	Family Engagement	Yes	\$ 108,612	\$ 33,120
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 16,137
5	4	Los Dichos	No	\$ 28,442	\$ 6,399
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,841

ROMO Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Redwood City Prep



RRWC Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$3,775,379	\$3,663,596	(\$111,783)
LCFF Supplemental & Concentration Grants	\$692,852	\$648,206	(\$44,646)
All Other State Funds	\$1,855,871	\$2,003,592	\$147,721
All Local Funds	\$0	\$12,290	\$12,290
All Federal Funds	\$627,266	\$680,468	\$53,202
Total Projected Revenue	\$6,258,516	\$6,359,946	\$101,430
Expenses			
Total General Fund Expenses	\$5,904,859	\$6,045,157	(\$140,297)
Enrollment	291	273	(18)
ADA	94%	94%	0



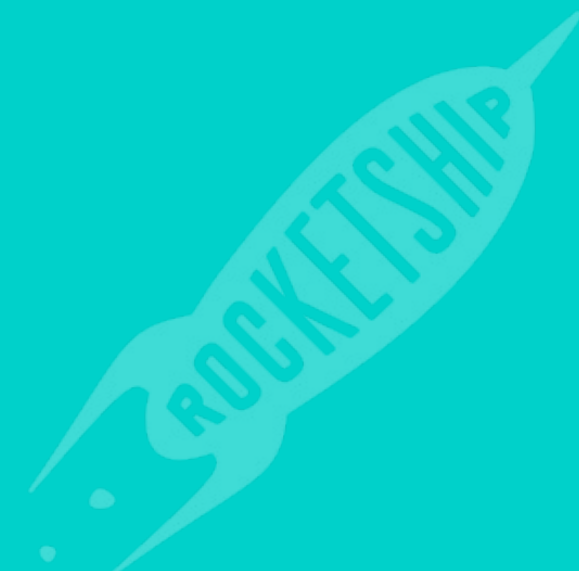
RRWC Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 448,272	\$ 109,170
1	2	Special Education Supports	No	\$ 203,094	\$ 75,890
1	3	Services to Support Multilingual Students	No	\$ 43,120	\$ 7,385
1	4	Rocketship Reads	Yes	\$ 58,666	\$ 19,011
2	1	High quality, research-based curriculum	No	\$ 25,395	\$ 33,177
2	2	Professional Development	Yes	\$ 140,673	\$ 35,656
2	3	Data Driven Instructional Practices	Yes	\$ 42,497	\$ 11,269
2	4	Instructional Coaching	Yes	\$ 112,124	\$ 28,202
2	5	Teacher Credentialing	No	\$ 5,127	\$ 155
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 353,770	\$ 90,865
3	2	Facilities Maintenance	No	\$ 125,120	\$ 54,150
3	3	Safety Training	No	\$ 11,931	\$ 4,161
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 64,780	\$ 1
4	2	Outdoor Education and Community	Yes	\$ 32,665	\$ -
4	3	Social Emotional Learning	Yes	\$ 95,473	\$ 20,637
4	4	Care Corps	No	\$ 66,424	\$ 16,263
5	1	Family Engagement	Yes	\$ 70,949	\$ 17,394
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ -	\$ 16,488
5	4	Los Dichos	No	\$ 14,886	\$ 3,355
5	5	Attendance Initiatives	No	\$ 500	\$ 4,947

RRWC Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Rising Stars Academy



RRS Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$8,718,571	\$9,226,374	\$507,803
LCFF Supplemental & Concentration Grants	\$2,075,933	\$2,085,186	\$9,253
All Other State Funds	\$3,479,228	\$3,677,466	\$198,238
All Local Funds	\$0	\$14,796	\$14,796
All Federal Funds	\$853,827	\$923,621	\$69,794
Total Projected Revenue	\$13,051,627	\$13,842,257	\$790,630
Expenses			
Total General Fund Expenses	\$12,350,859	\$12,248,306	\$102,553
Enrollment	608	621	13
ADA	95%	95%	0



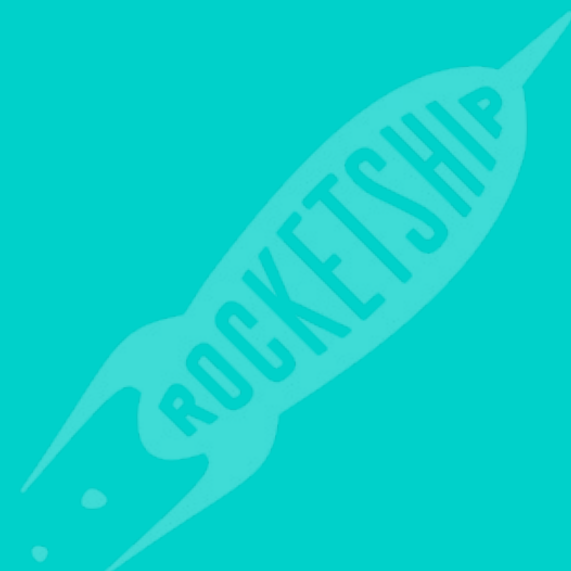
RRS Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 952,916	\$ 257,200
1	2	Special Education Supports	No	\$ 424,334	\$ 166,765
1	3	Services to Support Multilingual Students	No	\$ 68,731	\$ 13,669
1	4	Rocketship Reads	Yes	\$ 109,904	\$ 25,377
2	1	High quality, research-based curriculum	No	\$ 53,059	\$ 16,267
2	2	Professional Development	Yes	\$ 243,773	\$ 63,744
2	3	Data Driven Instructional Practices	Yes	\$ 78,506	\$ 21,848
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 82,641
2	5	Teacher Credentialing	No	\$ 10,712	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 639,770	\$ 119,980
3	2	Facilities Maintenance	No	\$ 274,266	\$ 83,935
3	3	Safety Training	No	\$ 17,764	\$ 5,334
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 25,796
4	2	Outdoor Education and Community	Yes	\$ 68,248	\$ 380
4	3	Social Emotional Learning	Yes	\$ 199,475	\$ 45,054
4	4	Care Corps	No	\$ 138,784	\$ 35,506
5	1	Family Engagement	Yes	\$ 113,992	\$ 28,763
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 14,284
5	4	Los Dichos	No	\$ 31,102	\$ 7,325
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,657

RRS Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Sí Se Puede Academy



RSSP Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$3,740,337	\$4,096,813	\$356,476
LCFF Supplemental & Concentration Grants	\$981,174	\$1,036,438	\$55,264
All Other State Funds	\$2,132,401	\$2,069,742	(\$62,660)
All Local Funds	\$0	\$3,656	\$3,656
All Federal Funds	\$674,117	\$650,073	(\$24,044)
Total Projected Revenue	\$6,546,855	\$6,820,284	\$273,429
Expenses			
Total General Fund Expenses	\$6,498,809	\$6,659,649	(\$160,840)
Enrollment	255	270	15
ADA	95%	95%	0



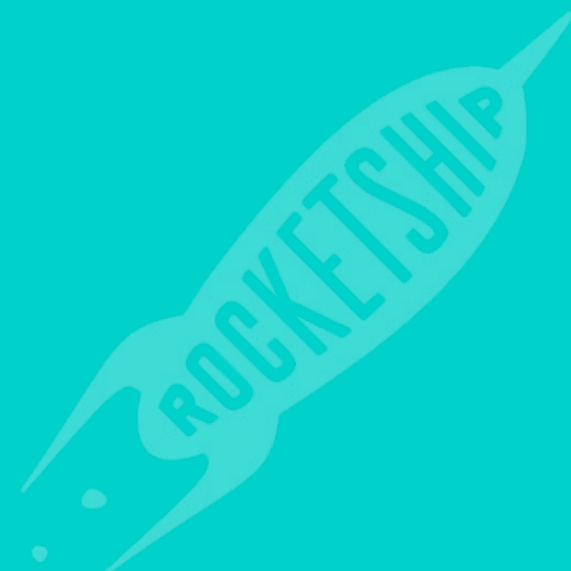
RSSP Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 374,303	\$ 119,387
1	2	Special Education Supports	No	\$ 177,969	\$ 62,532
1	3	Services to Support Multilingual Students	No	\$ 40,105	\$ 6,954
1	4	Rocketship Reads	Yes	\$ 41,110	\$ 19,193
2	1	High quality, research-based curriculum	No	\$ 22,253	\$ 9,909
2	2	Professional Development	Yes	\$ 129,633	\$ 30,362
2	3	Data Driven Instructional Practices	Yes	\$ 38,545	\$ 10,153
2	4	Instructional Coaching	Yes	\$ 112,124	\$ 979
2	5	Teacher Credentialing	No	\$ 4,493	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 410,970	\$ 95,958
3	2	Facilities Maintenance	No	\$ 189,306	\$ 45,877
3	3	Safety Training	No	\$ 11,269	\$ 3,903
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 129,560	\$ 25,569
4	2	Outdoor Education and Community	Yes	\$ 28,624	\$ -
4	3	Social Emotional Learning	Yes	\$ 83,661	\$ 18,902
4	4	Care Corps	No	\$ 58,207	\$ 14,896
5	1	Family Engagement	Yes	\$ 65,568	\$ 16,384
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ -	\$ -
5	4	Los Dichos	No	\$ 13,044	\$ 3,073
5	5	Attendance Initiatives	No	\$ 500	\$ -

RSSP Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress

Rocketship Spark Academy



RSK Budget Overview Comparison

Description	Budget	Current Forecast	Variance
Revenues			
Total LCFF Funds	\$7,188,461	\$7,979,470	\$791,009
LCFF Supplemental & Concentration Grants	\$1,452,244	\$1,519,396	\$67,152
All Other State Funds	\$3,011,152	\$3,152,507	\$141,355
All Local Funds	\$0	\$8,438	\$8,438
All Federal Funds	\$504,949	\$576,631	\$71,682
Total Projected Revenue	\$10,704,562	\$11,717,046	\$1,012,484
Expenses			
Total General Fund Expenses	\$10,689,321	\$11,159,475	(\$470,154)
Enrollment	531	569	38
ADA	95%	95%	0



RSK Mid-Year Expenditures Detail

Last Year's Goal #	Last Year's Action #	Prior Action/Service Title	Contributed to Increased or Improved Services?	Last Year's Planned Expenditures	YTD Expenditures (July-Sep)
1	1	Personalized Learning	Yes	\$ 758,738	\$ 179,798
1	2	Special Education Supports	No	\$ 362,074	\$ 169,677
1	3	Services to Support Multilingual Students	No	\$ 59,348	\$ 12,378
1	4	Rocketship Reads	Yes	\$ 106,019	\$ 27,189
2	1	High quality, research-based curriculum	No	\$ 46,339	\$ 11,879
2	2	Professional Development	Yes	\$ 231,649	\$ 59,696
2	3	Data Driven Instructional Practices	Yes	\$ 72,410	\$ 15,715
2	4	Instructional Coaching	Yes	\$ 224,248	\$ 91,046
2	5	Teacher Credentialing	No	\$ 9,356	\$ -
2	6	Culturally Responsive Pedagogy	No	\$ -	\$ -
3	1	Operations Staffing & Development	Yes	\$ 525,370	\$ 99,339
3	2	Facilities Maintenance	No	\$ 230,425	\$ 99,957
3	3	Safety Training	No	\$ 16,347	\$ 3,810
3	4	School-wide Operational Systems & Routines	No	\$ -	\$ -
4	1	Enrichment	Yes	\$ 194,340	\$ 50,066
4	2	Outdoor Education and Community	Yes	\$ 59,605	\$ -
4	3	Social Emotional Learning	Yes	\$ 164,698	\$ 41,184
4	4	Care Corps	No	\$ 114,588	\$ 32,456
5	1	Family Engagement	Yes	\$ 108,612	\$ 26,111
5	2	Family Advocacy and Leadership	No	\$ -	\$ -
5	3	School-Family Partnership	No	\$ 54,192	\$ 16,297
5	4	Los Dichos	No	\$ 25,680	\$ 6,696
5	5	Attendance Initiatives	No	\$ 16,758	\$ 4,889

RSK Actions Implementation

Action #	Action Title	Contributing to Increased/ Improved Services?	Implementation Status
1.1	Personalized Learning	Yes	In Progress
1.2	Special Education Supports	No	In Progress
1.3	Services to Support Multilingual Students	No	In Progress
1.4	Rocketship Reads	Yes	In Progress
2.1	High quality, research-based curriculum	No	In Progress
2.2	Professional Development	Yes	In Progress
2.3	Data Driven Instructional Practices	Yes	In Progress
2.4	Instructional Coaching	Yes	In Progress
2.5	Teacher Credentialing	No	In Progress
2.6	Culturally Responsive Pedagogy	No	In Progress
3.1	Operations Staffing & Development	Yes	In Progress
3.2	Facilities Maintenance	No	In Progress
3.3	Safety Training	No	In Progress
3.4	School-wide Operational Systems & Routines	No	In Progress
4.1	Enrichment	Yes	In Progress
4.2	Outdoor Education and Community Experiences	Yes	In Progress
4.3	Social Emotional Learning	Yes	In Progress
4.4	Care Corps	No	In Progress
5.1	Family Engagement	Yes	In Progress
5.2	Family Advocacy and Leadership	No	In Progress
5.3	School-Family Partnership	No	In Progress
5.4	Los Dichos	No	In Progress
5.5	Attendance Initiatives	No	In Progress